Market Outlook

The Nifty 50 closed at 25,108, marking a positive session. On the derivatives front, a significant Put OI build-up was observed at the 25,000 strike for the next weekly expiry, indicating an immediate support level. While on the upside, fresh Call OI build up at the 25,200 and 25,300 strikes suggests a potential hurdle zone for the index. On the daily chart Nifty has formed a shooting star candlestick pattern, reflecting a cautious outlook. A decisive break down below the 25,000 level could trigger a further decline towards 24,950 and 24,900 in the near term.

Key Indices Update

INDEX	CLOSE	CHANGE (%)
NIFTY	25108.30	0.12
SENSEX	81926.75	0.17
BANKNIFTY	56239.35	0.24
INDIA VIX	10.05	-1.40

FIIs STATISTICS

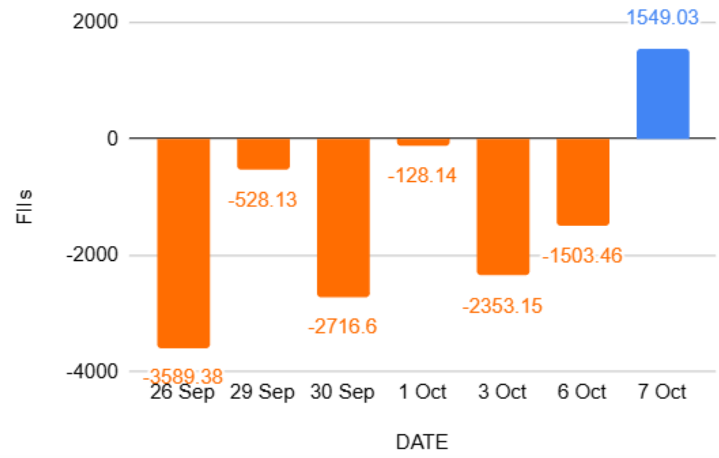
FIIs F&O Data

Sector	Buy/Sell	Change in OI
Index Futures	1549.03	-3.50%
Index Options	16169.29	-40.22%
Stock Futures	-1567.34	-0.10%
Stock Options	-182.42	11.73%

FIIs & DIIs Cash Segment (Rs. In Crore)

Category	Amount	MTD	YTD
FII	1440.66	-2061	-109934
DII	452.57	8895	398552

FIIs Activity in Index Future



Amt in Crores

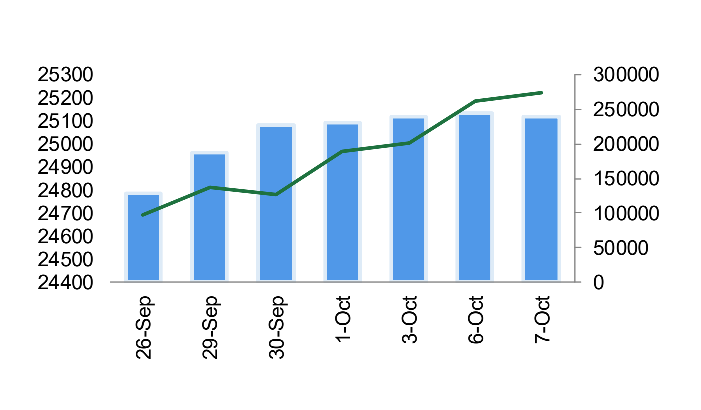
NIFTY 50 HIGH DELIVERY STOCKS

SYMBOL	DELIVERABLE QTY	CHG IN DLY RATIO VS PREV DAY	% CHG IN TRD QTY OVER PREV DAY
HDFCBANK	15458605	-1.05	37.71
NTPC	12091085	4.55	91.2
ICICIBANK	10640042	2.86	12.66
ITC	8332655	-8.36	-12.08
ONGC	7009372	8.52	32.04
TATAMOTORS	6907020	10.37	26.77
BEL	6719648	1.5	-18.73
POWERGRID	6674941	-7.34	-2.83
AXISBANK	4919548	-16.67	-57.17
BAJFINANCE	4449471	8.42	-14.07

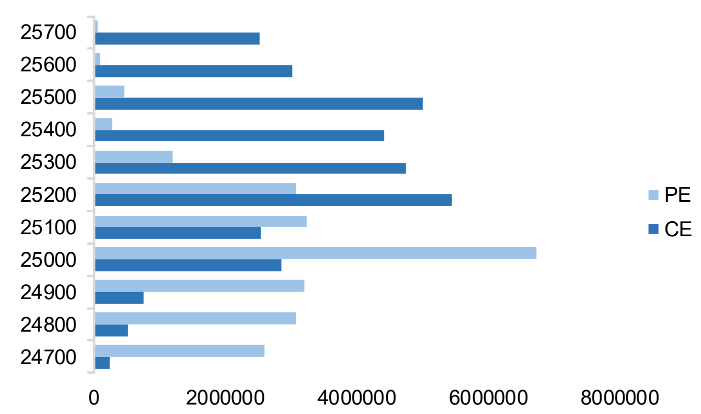
NIFTY

Nifty	25225.30
OI (In contracts)	240233
CHANGE IN OI (%)	-1.52
PRICE CHANGE (%)	0.16
IMPLICATION	SHORT COVERING

NIFTY (CLOSE VS OI)



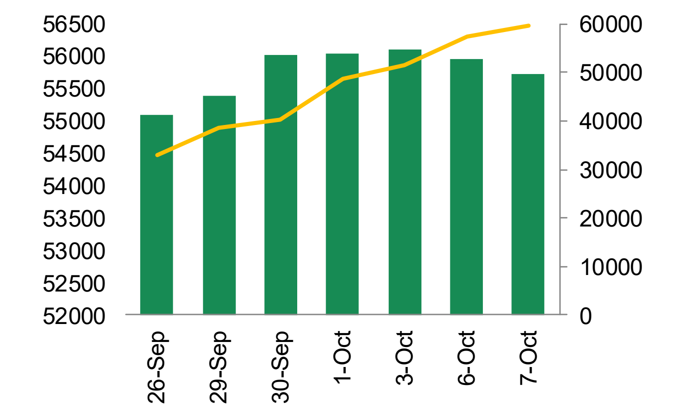
NIFTY OPTION CHAIN



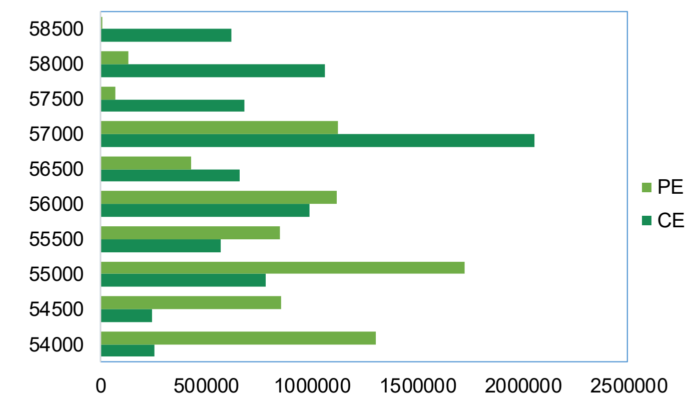
BANKNIFTY

Banknifty	56468.60
OI (In contracts)	49793
CHANGE IN OI (%)	-5.76
PRICE CHANGE (%)	0.30
IMPLICATION	SHORT COVERING

BANKNIFTY (CLOSE VS OI)



BANKNIFTY OPTION CHAIN



Long Buildup

Symbol	Price	Price %	OI	OI %
IGL	221.45	5.82	20495750	43.46
UNOMINDA	1364	2.36	3307700	16.96
LODHA	1150.4	2.49	11767950	10.88
KAYNES	7636.5	2.00	1152200	8.19
TITAGARH	928.95	3.06	6391600	5.72

Short Buildup

Symbol	Price	Price %	OI	OI %
POWERINDIA	17643	-3.62	31050	58.82
CAMS	3822.5	-0.90	2187300	12.82
JINDALSTEL	1039.8	-1.84	13163750	7.15
ANGELONE	2259.1	-0.74	3788000	6.16
TRENT	4711.2	-2.20	8610000	5.60

Top 10 High PCR Ratio Stocks

SCRIP	PUT	CALL	P/C RATIO
SRF	736000	637600	1.15
PETRONET	15481800	14428800	1.07
SAMMAANCAP	27102900	25284000	1.07
KOTAKBANK	8551600	8051200	1.06
INDUSINDBK	11041100	10755500	1.03
TECHM	4387800	4308000	1.02
LTF	24259894	24893498	0.97
RECLTD	22164600	22919400	0.97
SUNPHARMA	3908100	4050200	0.96
AUROPHARMA	2285250	2567950	0.89

Top 10 Low PCR Ratio Stocks

SCRIP	PUT	CALL	P/C RATIO
POWERINDIA	12350	34150	0.36
RBLBANK	10721975	25276175	0.42
YESBANK	114759000	270849900	0.42
AXISBANK	11588125	27119375	0.43
LICI	1610000	3761100	0.43
ONGC	19212750	45119250	0.43
PAGEIND	30660	71820	0.43
PPLPHARMA	4250000	9910000	0.43
IREDA	12796050	29124900	0.44
PGEL	2225300	4971400	0.45

NIFTY 50 SUPPORT-RESISTANCE LEVELS

SYMBOL	R1	R2	PP	S1	S2
ADANIENT	2610	2632	2593	2571	2553
ADANIPORTS	1423	1438	1412	1398	1387
APOLLOHOSP	7775	7862	7685	7598	7508
ASIANPAINT	2376	2385	2361	2352	2337
AXISBANK	1227	1239	1208	1197	1177
BAJAJ-AUTO	8893	8946	8797	8744	8648
BAJAJFINSV	2064	2086	2032	2010	1978
BAJFINANCE	1028	1042	1012	999	982
BEL	419	422	414	411	406
BHARTIARTL	1919	1926	1907	1900	1888
CIPLA	1532	1541	1518	1509	1496
COALINDIA	386	387	384	382	380
DRREDDY	1262	1269	1252	1245	1234
EICHERMOT	6965	7011	6933	6888	6856
ETERNAL	341	344	335	331	326
GRASIM	2838	2852	2816	2802	2781
HCLTECH	1425	1437	1405	1393	1373
HDFCBANK	983	990	974	968	959
HDFCLIFE	768	773	762	758	751
HINDALCO	787	792	782	777	773
HINDUNILVR	2570	2584	2550	2536	2515
ICICIBANK	1376	1383	1371	1363	1358
INDIGO	5747	5779	5690	5658	5602
INFY	1485	1499	1461	1447	1423
ITC	405	407	404	402	400

SYMBOL	R1	R2	PP	S1	S2
JIOFIN	310	312	306	304	301
JSWSTEEL	1174	1180	1164	1158	1148
KOTAKBANK	2175	2198	2138	2116	2079
LT	3783	3813	3752	3723	3692
M&M	3514	3535	3476	3454	3416
MARUTI	16195	16326	15987	15856	15648
MAXHEALTH	1162	1180	1130	1111	1079
NESTLEIND	1192	1198	1180	1174	1162
NTPC	344	348	341	338	334
ONGC	249	252	247	245	243
POWERGRID	290	292	288	286	284
RELIANCE	1391	1399	1378	1370	1357
SBILIFE	1788	1802	1777	1763	1752
SBIN	883	887	874	870	862
SHRIRAMFIN	686	697	669	657	640
SUNPHARMA	1674	1688	1651	1637	1613
TATACONSUM	1159	1169	1149	1139	1129
TATAMOTORS	722	729	714	707	699
TATASTEEL	174	176	172	169	168
TCS	3029	3064	2964	2929	2864
TECHM	1454	1468	1425	1410	1382
TITAN	3489	3534	3455	3409	3375
TRENT	4929	5042	4820	4707	4598
ULTRACEMCO	12147	12197	12099	12049	12001
WIPRO	243	245	240	239	236

Disclaimer

Before you use this research report, please ensure to go through the disclosure inter-alia as required under Securities and Exchange Board of India (Research Analysts) Regulations, 2014 and Research Disclaimer at the following link: https://www.religareonline.com/disclaimer

Specific analyst(s) specific disclosure(s) inter-alia as required under Securities and Exchange Board of India (Research Analysts) Regulations, 2014 is/are as under:

Statements on ownership and material conflicts of interest, compensation– Research Analyst (RA) [Please note that only in case of multiple RAs, if in the event answers differ inter-se between the RAs, then RA specific answer with respect to questions under F(a) to F(j) below, are given separately]:

S. No.	Statement	Answer	
		Yes	No
	I/we or any of my/our relative has any financial interest in the subject company? **[If answer is yes, nature of Interest is given below this table]**		No
	I/we or any of my/our relatives, have actual/beneficial ownership of one percent. or more securities of the subject company, at the end of the month immediately preceding the date of publication of the research report or date of the public appearance?		No
	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of public appearance?		No
	I/we have received any compensation from the subject company in the past twelve months?		No
	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation for products or services other than brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
	I/we have served as an officer, director or employee of the subject company?		No
	I/we have been engaged in market making activity for the subject company?		No

Nature of Interest if answer to F(a) above is Yes: ……………………………………..

……….. Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to questions under F(a) to F(j) above, are given below]

SS. No.	Name(s) of RA.	Signatures of RA	Serial Question of question which the signing RA needs to make a separate declaration / answer	Yes	No

Copyright in this document vests exclusively with RBL. This information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose, without prior written permission from RBL. We do not guarantee the integrity of any emails or attached files and are not responsible for any changes made to them by any other person.

No representations are being made about the performance or activities unless accompanied by data regarding performance, disclosures of all the risk factors, etc. and disclaimer that "Such representations are not indicative of future results

Name	Email ID	Designation
Vishvajeet Singh	*vishvajeet.singh1@religare.com*	*Research Analyst*