

# DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



# MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## INDICES SNAPSHOT

Nifty	19-05-2026	18-05-2026	Change	Change(%)
Spot	23,618.00	23,649.95	-31.95	-0.14%
Fut	23,605.00	23,658.00	-53	-0.22%
Open Int	1,62,50,520	1,65,78,120	-327600	-1.98%
Implication	LONG UNWINDING			
BankNifty	19-05-2026	18-05-2026	Change	Change(%)
Spot	53,409.15	53,537.00	-127.85	-0.24%
Fut	53,494.80	53,702.80	-208	-0.39%
Open Int	21,80,220	22,01,280	-21060	-0.96%
Implication	LONG UNWINDING			

## NIFTY TECHNICAL VIEW

INDEX	Close	S2	S1	PIVOT	R1	R2
Nifty	23,618.00	23,467.00	23,543.00	23,663.00	23,738.00	23,858.00
Banknifty	53,409.15	53,072.00	53,241.00	53,506.00	53,674.00	53,939.00
Sensex	75,200.85	74,724.00	74,962.00	75,354.00	75,593.00	75,985.00

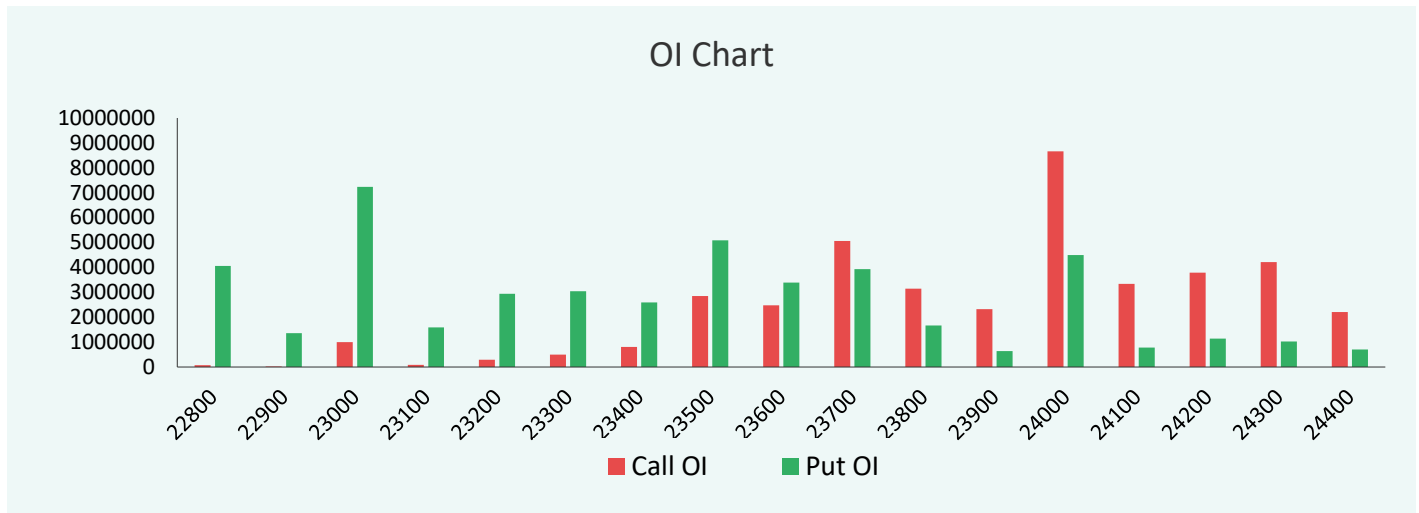
Nifty opened with an upward gap and traded positive in initial half. However, profit booking in second half erased most of the earlier gains which led index to close on flat note. Nifty closed at 23618 with a loss of 32 points. On the daily chart the index has formed a small Bearish candle with upper shadow indicating selling pressure as well as resistance at higher levels. The chart pattern suggests that if Nifty breaks and sustains below 23580 level it would witness selling which would lead the index towards 23500-23410 levels. However, if index crosses above 23780 level it would witness pullback rally which would take the index towards 23850-23950.



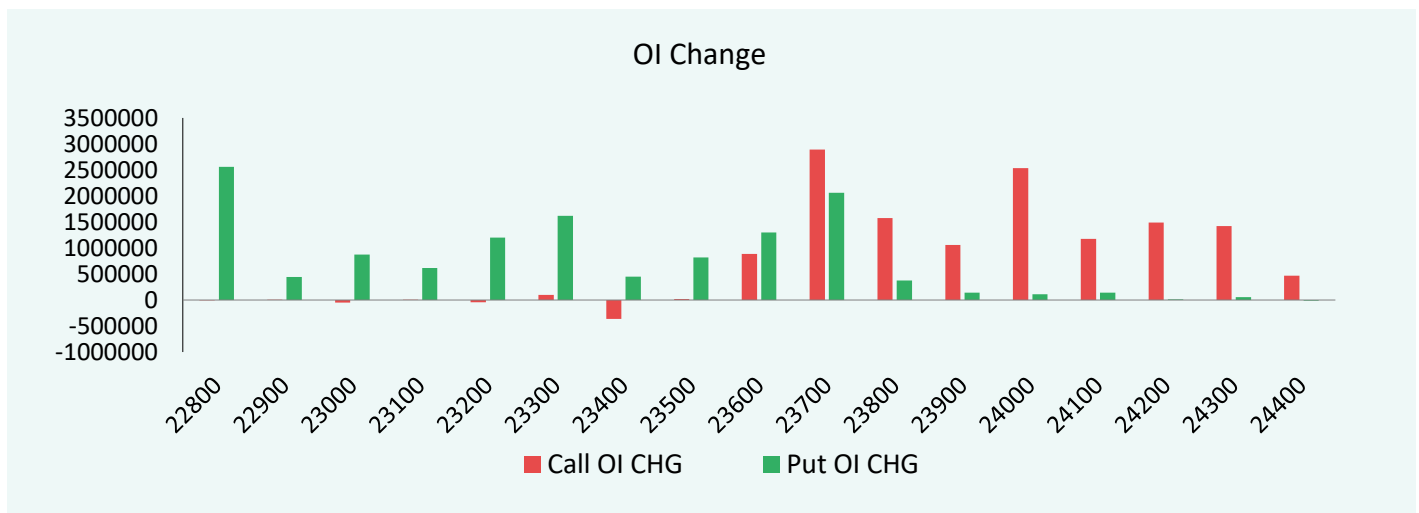
# NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## NIFTY OPEN INTEREST : WEEKLY EXPIRY 26 May 2026



## NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 26 May 2026



- India Volatility Index (VIX) changed by -4.87% and settled at 18.68.
- The Nifty Put Call Ratio (PCR) finally stood at 1.03 vs. 1.36 (18/05/2026) for 26 May 2026 weekly expiry.
- The maximum OI outstanding for Call was at 24000 with 86.61 lacs followed by 23700 with 50.68 Lacs and that for Put was at 23000 with 72.28 lacs followed by 23500 with 50.91 lacs.
- The highest OI Change for Call was at 23700 with 28.89 lacs Increased and that for Put was at 22800 with 25.58 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 23700 - 23500 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
AUROPHARMA 26 May 2026	1515.9	0.78	16999950	16.2	1500.63	1532.33
POLICYBZR 26 May 2026	1794.3	2.67	8334200	15.82	1753.27	1832.67
VEDL 26 May 2026	334.55	2.8	40189050	9.15	326.23	339.38
BSE 26 May 2026	4192	1.95	7054500	7.64	4107.03	4280.93
INFY 26 May 2026	1188.8	3.83	81126400	7.62	1169.63	1202.53

## TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
AMBER 26 May 2026	7134.5	-0.21	2477000	22.13	6984.00	7257.00
GAIL 26 May 2026	154.65	-3.37	72913050	10.44	152.64	158.59
TATASTEEL 26 May 2026	208.63	-0.75	174867000	10.37	207.31	211.09
NAM-INDIA 26 May 2026	1087.9	-0.1	3764375	10.31	1067.07	1105.87
FORCEMOT 26 May 2026	19212	-1.62	253100	9.24	19041.33	19491.33

## TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
NUVAMA 26 May 2026	1469.8	1.64	1657000	-6.33	1436.20	1498.20
VOLTAS 26 May 2026	1302	4.08	10282125	-4.59	1264.07	1325.87
PRESTIGE 26 May 2026	1384.2	3.21	5344200	-3.34	1351.53	1407.13
HCLTECH 26 May 2026	1177.9	2.63	41543950	-3.12	1155.40	1198.70
TATAELXSI 26 May 2026	4195.4	0.9	2065800	-3.02	4085.07	4292.87

### TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
MANKIND 26 May 2026	2468	-0.57	4070025	-1.89	2438.53	2515.33
AUBANK 26 May 2026	975.7	-0.54	24027000	-1.63	969.97	982.27
OIL 26 May 2026	504.55	-0.65	17141600	-1.13	500.95	508.40
ABB 26 May 2026	6319.5	-1.13	2200125	-0.85	6270.67	6398.17
ADANIENSOL 26 May 2026	1328.3	-0.01	20894625	-0.72	1306.57	1354.47

## Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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