

MARKET AT A GLANCE

Thursday, 14 September 2023



Indices Update

Indices	Rate	% Chg
Dow Jones	34575.53	-0.20
Shanghai	3122.52	-0.02
Sensex	67466.99	-0.18
MSCI Asia Pacific	161.382	-0.23

Currencies

Currencies	Rate	% Chg
USDINR	82.9	-0.04
EURUSD	1.0738	0.09
USDJPY	147.12	-0.22
Dollar Index	104.659	-0.10

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1914.4	0.00
Silver (\$/oz)	22.955	-0.12
NYMEX Crude Oil (\$/bbl)	88.97	0.51
NYMEX NG (\$/mmbtu)	2.735	2.05
COMEX Copper (\$/Lbs)	3.78	0.00
LME NICKEL (\$/T)	20069	-0.30
LME LEAD (\$/T)	2216.5	0.18
LME ZINC (\$/T)	2533.5	0.22
LME ALUMINIUM (\$/T)	2214.5	0.29

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	58701	0.16
Silver mini	71750	0.31
Crude oil	7376	1.32
Natural Gas	227.4	2.63
Copper	734.64	0.27
Nickel	1870.00	0.00
Lead	187.78	-0.12
Zinc	226.17	1.25
Aluminium	202.92	0.26

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Intraday trend remains choppy with mild negative bias. But if it sustains above \$1920 there are chances of mild recovery.	↔
Silver LBMA Spot	While below \$23.40 outlook remains on the weaker side. Unexpected rise above the same would strengthen buying pressure.	↔
Crude Oil NYMEX	Range bound trades expected but break above \$88 would extend rallies. Major weakness is seen only below \$86.	↔
MCX	Technical Commentary	Outlook
Gold KG Oct	While prices stay below Rs 59200 weak bias expected the day. Otherwise recovery rallies are in the cards.	↔
Silver KG Sep	Immediate support is at Rs 71000 which needs to be cleared for extending weakness. A direct rise above Rs 72800 is a sign of recovery.	↔
Crude Oil Sep	While above Rs 7300 major selloffs are unlikely for the day. However, stiff support is placed at Rs 7080.	↔
Natural Gas Sep	Expect a tight range trade inside Rs 220-230 levels initially and breaking any of the sides would suggest fresh directional moves.	↔
Copper Sep	As long as Rs 725 remains holds, expect recovery upticks. A direct drop below the same is a weak sign for short term.	↔
Nickel Sep	Expect choppy with thin volume trading in the near future.	↔
Zinc Sep	As long as prices stay above Rs 218 rallies would extend the day. Inability to do so may see corrective selling pressure.	↔
Lead Sep	While above Rs 186 it may hold mild positive bias for the day. However, stiff resistance is seen at Rs 189.	↔
Aluminium Sep	Mild upticks expected if prices are unable to cross below Rs 200. A close below Rs 197 is a short term weak signal.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD OCT3	58512	58432	58340	58604	58684	58776	58856
	GOLDM SEP3	58516	58422	58317	58621	58715	58820	58914
	GOLD GUINEA SEP3	47600	47538	47440	47698	47760	47858	47920
	SILVER SEP3	71136	70854	70497	71493	71775	72132	72414
	SILVERM NOV3	71243	70959	70611	71591	71875	72223	72507
	SILVER MIC NOV3	71251	70958	70616	71593	71886	72228	72521
BASE METALS	COPPER OCT3	730.0	727.3	724.5	732.9	735.6	738.4	741.1
	LEAD OCT3	186.3	185.7	185.2	186.8	187.4	187.9	188.5
	ZINC OCT3	220.8	218.1	216.5	222.4	225.1	226.7	229.4
	ALUMINIUM OCT3	201.2	200.0	199.2	202.0	203.1	203.9	205.1
ENERGY	NATURALGAS SEP3	217	213	206	224	228	235	239
	CRUDEOIL SEP3	7300	7261	7196	7365	7404	7469	7508
INDICES	MCX BULLDEX	15588	15542	15474	15656	15702	15770	15816

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD SEP3	1913.3	1911.5	1907.7	1917.1	1918.9	1922.7	1924.5
	SILVR 5000 SEP3	22.99	22.87	22.82	23.04	23.16	23.21	23.33
	LIGHT CRUDE OCT3	88.21	87.58	86.86	88.93	89.56	90.28	90.91
	NAT GAS OCT23	2.65	2.57	2.51	2.71	2.78	2.85	2.92
	HG COPPER SEP3	3.74	3.72	3.71	3.75	3.76	3.78	3.79
LME	ZINC	2865	2683	2866	2682	2864	2681	2863
	LEAD	2227	2230	2227	2230	2227	2230	2227
	ALUMINIUM	2605	2402	2605	2402	2606	2403	2606

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
14.Sep.23	CRUDEOIL	SEP	BUY	7320.00	7348.00	7394.00	7258.00	7338.00
14.Sep.23	NATURAL GAS	SEP	BUY	221.00	223.50	228.00	215.20	221.30
14.Sep.23	ZINC	SEP	BUY	223.20	224.00	225.50	221.80	223.55

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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