



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

23560.0 (-0.2%)

23443 - 23695



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
23940	23817	23689	23566	23437	23315	23186

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle with shadows on either side
Percentage of stocks above 5-Day SMA	66%
Percentage of stocks above 20-Day SMA	62%
Advance-Decline Ratio	1.2
Proximity to 20/50/100/200 SMA (%)	50-Day (-0.8)
Daily Strength Indicator(RSI)	RSI continues to remain flat and is positioned above its reference line.
RSI Interpretation	It indicates the absence of momentum on either side.
Trend score	2 (Mild Bullish)
Quick Takeaway	The trend-deciding level for the day is 23566. If Nifty trades above this level, it may further rally up to 23689-23817-23940 levels. However, if it trades below 23566, we may witness profit booking in the market, and the index may correct up to 23437-23315-23186 levels.

Price Gainers

Script ID	Price	%Chg
TATASTEEL	138.3	4.4
BHARTIARTL	1676.8	3.5
JSWSTEEL	980.8	3.4
TRENT	5454.4	3.4
HINDALCO	607.4	2.0

Price Losers

Script ID	Price	%Chg
ONGC	248.9	-2.8
ITC	430.9	-2.3
SBIN	737.2	-2.0
BRITANNIA	4870.5	-1.7
ADANI PORTS	1146.1	-1.5

Index

CMP

Prior Day's Range

BANK NIFTY

50158.9 (-0.44%)

49871 - 50642



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
51347	50995	50577	50224	49806	49453	49035

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bearish candle with shadows on either side
Percentage of stocks above 5-Day SMA	83%
Percentage of stocks above 20-Day SMA	67%
Advance-Decline Ratio	1.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI continues to remain flat and is positioned above its reference line.
RSI Interpretation	It indicates the absence of momentum on either side.
Trend score	1 (Mild Bullish)
Quick Takeaway	The trend-deciding level for the day is 50224. If Bank Nifty trades above this level, it may rally up to 50577-50995-51347 levels. However, if it trades below 50224, we may witness profit booking in the market, and the index may correct up to 49806-49453-49035 levels.

Price Gainers

Script ID	Price	%Chg
FEDERALBNK	188.1	2.5
INDUSINDBK	1079.1	1.3
AUBANK	592.1	1.0
KOTAKBANK	1929.3	0.7
IDFCFIRSTB	64.1	0.6

Price Losers

Script ID	Price	%Chg
SBIN	737.2	-2.0
BANKBARODA	216.3	-1.5
ICICIBANK	1256.9	-1.2
CANBK	94.1	-0.8
HDFCBANK	1732.8	-0.6

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