06 August, 2026

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest

MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

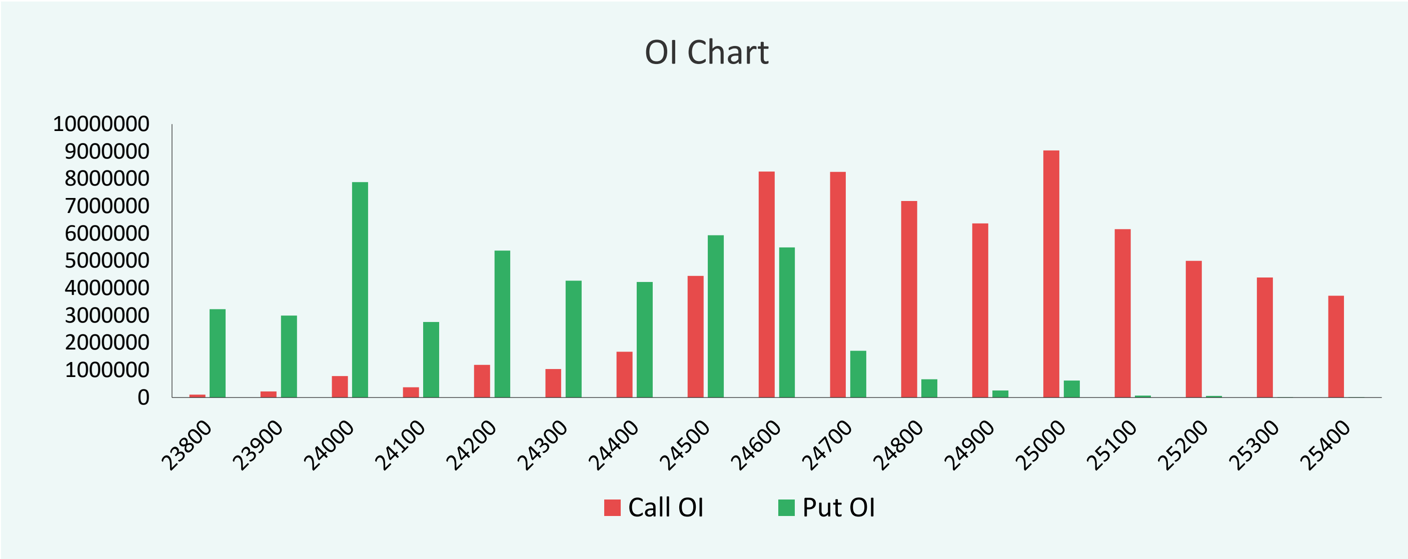
Nifty	05-08-2026	04-08-2026	Change	Change(%)
Spot	24,624.65	24,614.90	9.75	0.04%
Fut	24,647.00	24,555.60	91.4	0.37%
Open Int	1,23,67,485	1,29,41,630	-574145	-4.44%
Implication	SHORT COVERING			
BankNifty	**05-08-2026**	**04-08-2026**	**Change**	**Change(%)**
Spot	57,739.95	57,907.20	-167.25	-0.29%
Fut	57,830.00	57,716.40	113.6	0.20%
Open Int	21,96,570	21,50,280	46290	2.15%
Implication	SHORT BUILDUP			

NIFTY TECHNICAL VIEW

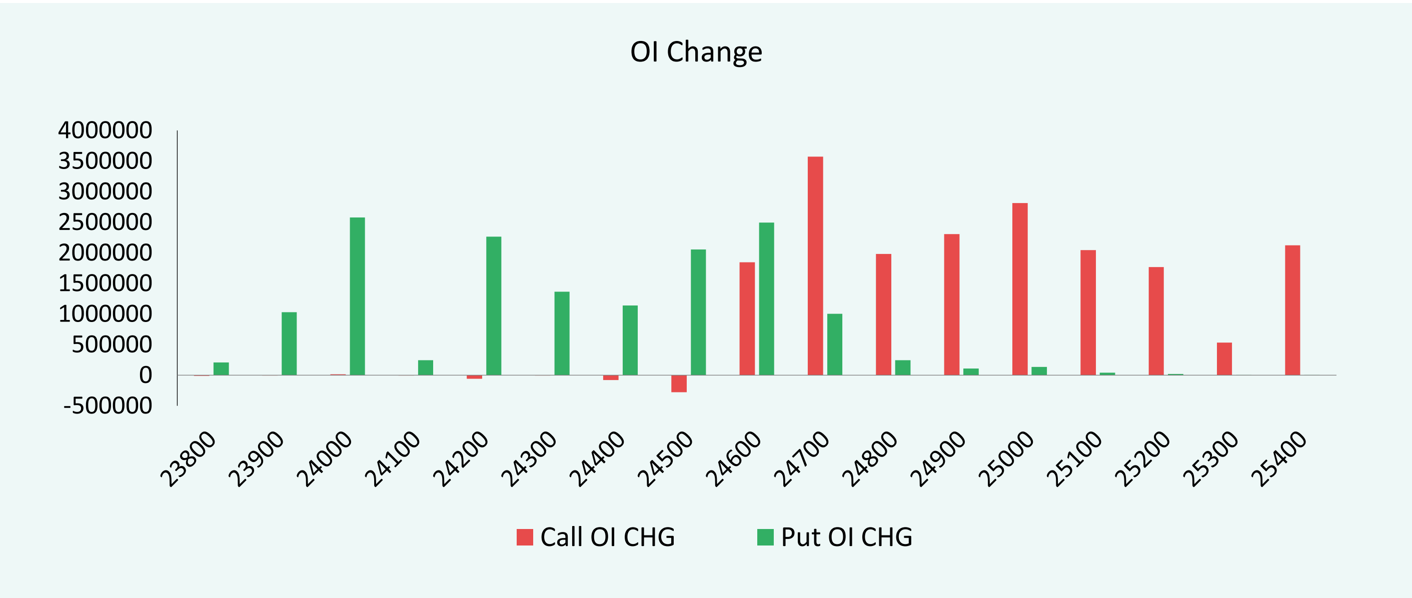
INDEX	Close	S2	S1	PIVOT	R1	R2
Nifty	24,624.65	24,420.00	24,523.00	24,600.00	24,702.00	24,780.00
Banknifty	57,739.95	57,234.00	57,487.00	57,709.00	57,962.00	58,185.00
Sensex	78,581.00	77,871.00	78,226.00	78,641.00	78,996.00	79,410.00

Nifty opened on a flat note and remained in a small range throughout the day. Nifty closed at 24625 with a gain of 10 points. On the daily chart index has formed a bearish candle however it remained restricted within previous session's High-Low range indicating absence of strength on eitherside. The chart pattern suggests that if Nifty crosses and sustains above 24680 level it would witness buying which would lead the index towards 24780-24850 levels. Important Supports for the day is around 24500 However if index sustains below 24500 then it may witness profit booking which would take the index towards 24420-24300 levels.

NIFTY OPEN INTERST : WEEKLY EXPIRY 11 AUGUST 2026



NIFTY OPEN INTERST CHANGE : WEEKLY EXPIRY 11 AUGUST 2026



- India Volatility Index (VIX) changed by -1.07% and settled at 12.06.
- The Nifty Put Call Ratio (PCR) finally stood at 0.72 vs. 0.82 (04/08/2026) for 11 August 2026 weekly expiry.
- The maximum OI outstanding for Call was at 25000 with 90.33 lacs followed by 24600 with 82.60 Lacs and that for Put was at 24000 with 78.81 lacs followed by 24500 with 59.32 lacs.
- The highest OI Change for Call was at 24700 with 35.70 lacs Increased and that for Put was at 24000 with 25.79 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24600 - 24500 either side breakout will lead the further trend.

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
JUBLFOOD 25 Aug 2026	473.45	1.42	18891250	15.25	463.93	487.13
SONACOMS 25 Aug 2026	819.05	4.28	12363925	14.23	793.78	834.68
VEDL 25 Aug 2026	279.9	3.8	55369050	9.99	272.40	283.80
NAM-INDIA 25 Aug 2026	1195.5	1.62	8005625	9.06	1180.57	1206.57
HINDZINC 25 Aug 2026	596.75	5.81	31348975	6.9	577.42	607.47

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
BSE 25 Aug 2026	3516.4	-2.46	11010800	29.7	3444.97	3625.97
MCX 25 Aug 2026	2613.9	-2.31	9135225	20.46	2560.80	2672.60
MARICO 25 Aug 2026	860.3	-1.64	18475200	15.85	846.90	876.35
CUMMINSIND 25 Aug 2026	5363.5	-2.67	4601600	13.2	5277.83	5526.83
BLUESTARCO 25 Aug 2026	1637.1	-1.91	3807700	10.89	1604.30	1692.60

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
LICI 25 Aug 2026	396.1	1.49	60440800	-8.74	389.68	400.88
AMBER 25 Aug 2026	7512	1.58	1179300	-4.64	7425.33	7592.33
PIDILITIND 25 Aug 2026	1648	1.97	7703500	-3.52	1621.43	1669.83
SBILIFE 25 Aug 2026	1892.3	1.24	5662125	-2.69	1876.77	1903.77
DIXON 25 Aug 2026	14258	3.03	2558100	-2.33	13997.33	14423.33

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
GODFRYPHLP 25 Aug 2026	2300.4	-1.34	1811150	-2.1	2261.93	2341.43
SIEMENS 25 Aug 2026	3996.9	-0.5	3407075	-1.42	3953.70	4060.70
KALYANKJIL 25 Aug 2026	570.65	-3.83	22856850	-0.98	557.77	589.77
PAGEIND 25 Aug 2026	39930	-0.1	232500	-0.96	39698.33	40148.33
MANKIND 25 Aug 2026	2456.1	0	3245750	-0.95	2444.33	2467.43

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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CONTACT US

JAINAM HOUSE
Nr. Shardayatan School, Kargil Chowk, New Passport
Office Road, Piplod, Surat -7
0261 6725555 | research.report@jainam.biz

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