

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
22-Mar-24	Nifty (Current Month Future)	NIFTY	Buy	21980-22012	22046/22098.0	21944.00	Intraday
22-Mar-24	HPCL	HINPET	Buy	467-469	473.50	464.70	Intraday
22-Mar-24	Coal India	COALIN	Buy	427-428	432.00	424.80	Intraday
21-Mar-24	Gujarat Pipavav port	GUJPPL	Buy	194-199	217.00	185.00	14Days

Intraday & Positional recommendations for stocks are in Cash segment

March 22, 2024

Gladiator Stocks

Scrip	Action
BEL	Buy
LIC	Buy
TCS	Buy

Duration: 3 Months

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Nifty : 22012

Technical Outlook

Day that was...

Equity benchmarks edged higher tracking buoyant global cues owing to US Fed outcome. The Nifty gained 173 points to settle the weekly expiry session at 22012. Market breadth turned positive with A/D ratio of 4:1 as Nifty midcap, small cap gained ~2.5%, each. Sectorally, all major indices ended in green led by financials, metal, PSU, consumption

Technical Outlook

- The Nifty witnessed a gap up opening tracking firm global cues and underwent range bound activity. As a result, daily price action formed a high wave candle. Consequently, closing above previous session's high, indicating pause in downward momentum as supportive efforts emerged in the vicinity of 50 days EMA coincided with lower band of falling channel
- Going ahead, we expect index to trade with a positive bias and gradually head towards 22200 as it is 61.8% retracement of recent decline (22526-21710). In the process, volatility would prevail as we approach the fag end of the financial year. Thereby, focus should be on accumulating quality stocks on dips as strong support is placed at 21700
- Empirically over two decades, bull market corrections in Nifty Midcap and small cap indices tend to be average 12% -15% respectively. In current context these indices have corrected 9% and 16% already. We believe much of price correction is behind us and expect these indices to undergo a base formation over next few weeks. Post recent correction many quality companies have approached their key support. Investors should focus accumulating quality stocks from long term perspective
- Structurally, we believe, ongoing consolidation would set the stage for next leg of up move. In the process, we expect large caps to relatively outperform the broader market

Nifty Daily Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	72641.19	539.50	0.75
NIFTY Index	22011.95	172.85	0.79
Nifty Futures	22102.50	192.45	0.88
BSE500 Index	31469.62	411.47	1.32
Midcap Index	16574.70	890.29	2.36
Small cap Inde	42321.99	834.85	2.01
GIFT Nifty	22074.00	-28.50	-0.12

* Gift Nifty at 7:30 am

Nifty Technical Picture

	Intraday	Short term
Trend	↑	↔
Support	21940-21890	21700
Resistance	22050-22090	22400
20 day EMA		22084
200 day EMA		20503

Nifty Future Intraday Reco.

Action	Buy
Price Range	21980-22012
Target	22046/22098.0
Stoploss	21944.00

Sectors in focus (intraday) :

Positive: BFSI, Metal, Infra, Auto

Technical Outlook

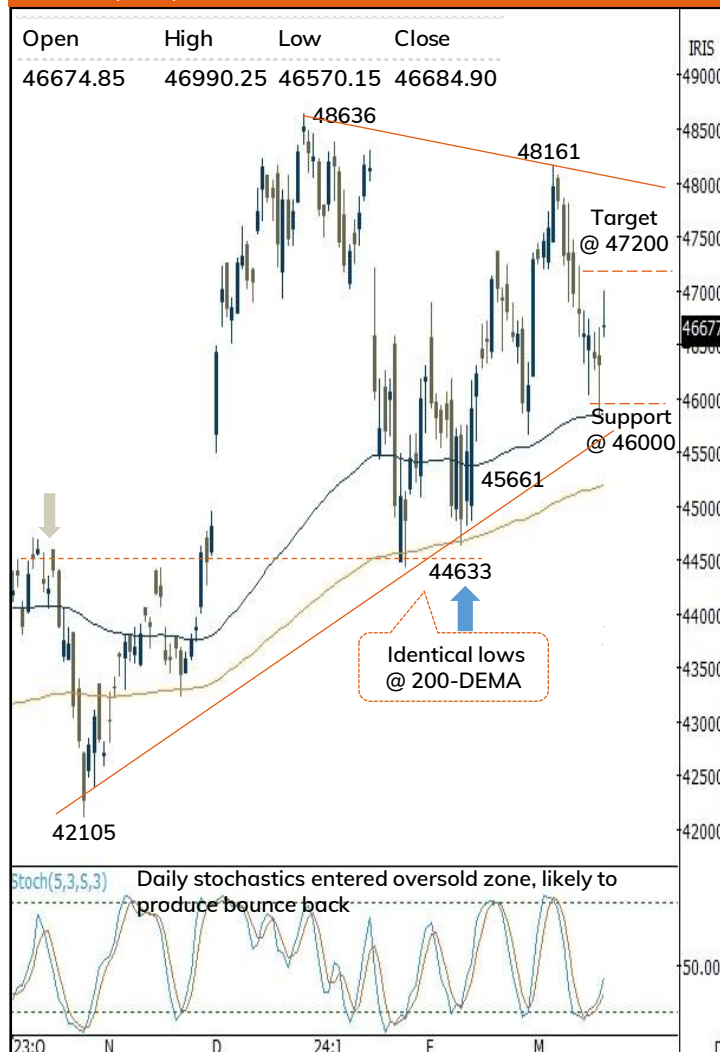
Day that was:

The Nifty Bank index snapped nine session losing streak to end the session at five session high led by strong global cues. Nifty Bank index closed at 46685, up 374 points or 0.81%

Technical Outlook:

- The Index commenced session with a gap up action led by strong global cues after Fed event boosted sentiment for rate sensitives and formed higher high-low for first time in ten sessions indicating pause in downward momentum and bounce back from oversold readings
- Going forward, we expect index to hold 46000 and head towards 47200 levels which is 61.8% retracement of recent decline (48161-45828) . buy the dips
- Meanwhile, key observation is that Bank Nifty has retraced preceding 6 session rally over nine sessions indicating slower pace of decline
- Key support for Bank Nifty is placed around 46000 mark which we expect to hold as it is confluence of rising 100-day ema and key trendline connecting January and Feb swing lows
- Structurally, index is undergoing a broader consolidation phase since late December 2023 which we expect to set stage for next up move. Within this phase index has maintained its rhythm of forming higher lows near 52-week ema indicating continuation of structural uptrend.

BankNifty Daily Candlestick Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	46684.9	374.00	0.81

BankNifty Technical Picture

	Intraday	Short term
Trend	↑	↔
Support	46420-46290	46000
Resistance	46760-46880	47200
20 day EMA		46776
200 day EMA		45195

Bank Nifty Future Intraday Reco.

Action	Buy
Price Range	46590-46652
Target	46903
Stoploss	46480

Source: Bloomberg, Spider, ICICI Direct Research

March 22, 2024

Action

Buy

Rec. Price

467-469

Target

473.50

Stop loss

464.70

Daily Chart

Price rebounding after taking support at 100 day EMA, suggesting further upsides in coming sessions



Source: Spider Software, ICICI Direct Research

March 22, 2024

ICICI Securities Ltd. | Retail Equity Research

Coal India (COALIN)

Duration: Intraday



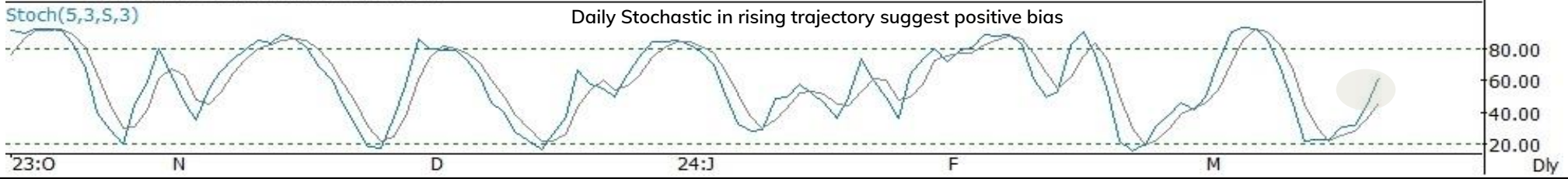
Action	Buy	Rec. Price	427-428	Target	432.00	Stop loss	424.80
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Daily Chart

Price resuming uptrend after basing formation at 50 day EMA, suggesting pullback likely in coming sessions



Source : www.SpiderSoftwareIndia.Com



Source: Spider Software, ICICI Direct Research

March 22, 2024

ICICI Securities Ltd. | Retail Equity Research

Gujarat Pipavav port (GUJPPL)

Duration: 14 Days

Recommended on I-click to gain on 21st March 2024 at 9:58

Rec. Price	194-199	Target	217.00	Stop loss	185.00	Upside	8%
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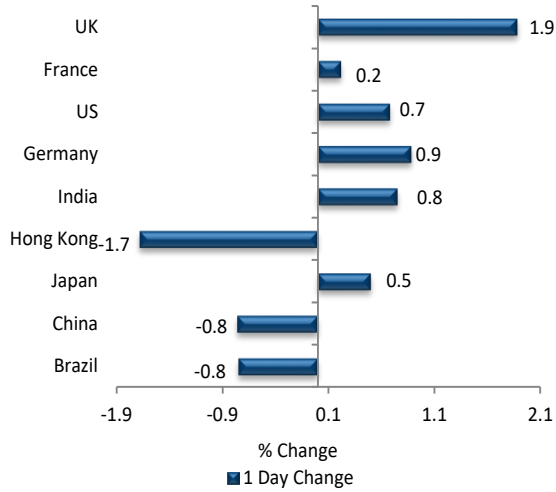
Source: Spider Software, ICICI Direct Research

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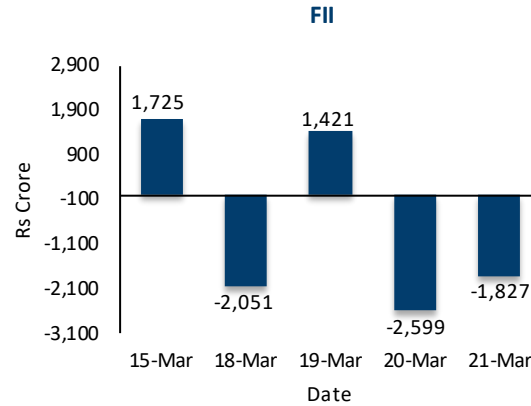
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Market Activity Report

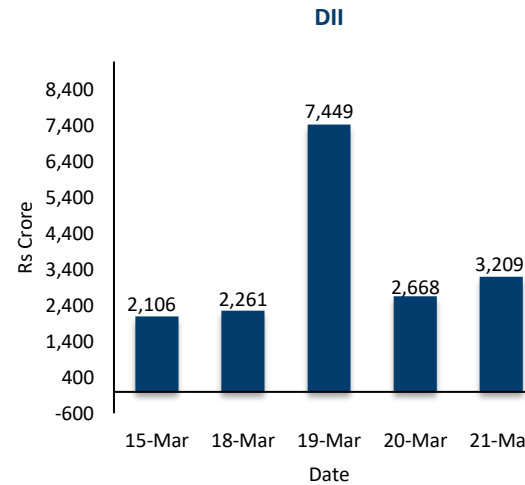
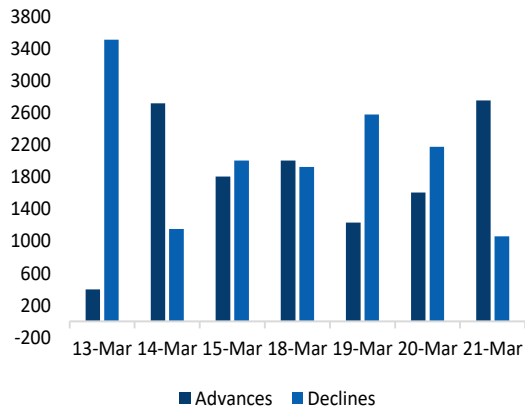
Global Equity Market Performance



Fund Flow activity of last 5 session(Provisional data)



Advance Decline



Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Positive	22011.95	21941	21871	21801	22081	22151	22220
S&P BSE SENSEX INDEX	Positive	72641.19	72412	72181	71945	72878	73113	73344
NIFTY BANK	Positive	46684.9	46506	46328	46086	46926	47168	47346
NIFTY 50 FUTURES	Positive	22118.9	22043	21967	21914	22172	22225	22301
NIFTY BANK FUTURES	Positive	46805	46576	46347	46064	47088	47371	47600
AARTI INDUS LTD	Positive	648.5	641	635	630	652	657	663
ABB INDIA LTD	Positive	5864.9	5785	5704	5658	5912	5958	6039
ABBOTT INDIA LTD	Negative	27755	27505	27255	27008	28001	28247	28497
ABCAPITAL	Positive	173.45	172	170	169	175	176	178
ACC LTD	Positive	2438.85	2409	2379	2358	2460	2481	2511
ADANI ENTERPRISE	Positive	3066.5	3049	3031	3001	3096	3126	3144
ADANI PORTS AND	Positive	1262.45	1253	1244	1236	1271	1278	1288
ADITYA BIRLA FAS	Neutral	206.35	205	202	201	209	210	213
ALKEM LABORATORI	Negative	4795.95	4749	4702	4659	4839	4882	4929
AMBUJA CEMENTS	Positive	587.2	581	575	570	592	597	603
APOLLO HOSPITALS	Positive	6182.5	6122	6059	6013	6230	6277	6339
APOLLO TYRES LTD	Positive	461	455	450	446	464	468	474
ASHOK LEYLAND	Positive	166.85	165	161	160	169	171	174
ASIAN PAINTS LTD	Positive	2821.15	2803	2785	2763	2842	2863	2881
ASTRAL LTD	Neutral	1942.5	1914	1884	1866	1962	1980	2010
ATUL LTD	Positive	5900.55	5869	5836	5789	5948	5994	6027
AU SMALL FINANCE	Positive	565.95	562	559	554	570	575	579
AUROBINDO PHARMA	Positive	1028.25	1017	1005	999	1036	1043	1054
AXIS BANK LTD	Negative	1035.6	1025	1016	1003	1048	1060	1070
BAJAJ AUTO LTD	Neutral	8750.6	8634	8517	8449	8819	8887	9004
BAJAJ FINANCE LT	Positive	6715.75	6658	6601	6544	6773	6830	6887
BAJAJ FINSERV LT	Positive	1602.6	1593	1584	1575	1610	1618	1627
BALCHI	Positive	366.35	362	357	354	370	373	378
BALKRISHNA INDS	Neutral	2309.55	2281	2253	2233	2330	2351	2378
BANDHAN BANK LTD	Positive	180.45	180	178	177	183	184	185
BANK OF BARODA	Positive	255.7	253	251	248	257	259	261

Source: Bloomberg, ICICI Direct Research
March 22, 2024

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BATA INDIA LTD	Positive	1379.65	1372	1364	1353	1391	1402	1411
BERGER PAINTS	Positive	555.55	551	546	543	559	562	567
BHARAT ELECTRON	Positive	196.85	193	188	185	200	203	208
BHARAT FORGE CO	Positive	1102	1090	1078	1062	1118	1134	1146
BHARAT HEAVY ELE	Neutral	237.2	230	224	220	240	244	250
BHARAT PETROL	Positive	587.8	576	566	559	593	600	611
BHARTI AIRTEL	Positive	1220.8	1209	1197	1180	1238	1255	1267
BIOCON LTD	Positive	248.7	248	245	243	252	255	257
BIRLASOFT LTD	Neutral	738.95	728	717	710	745	751	762
BOSCH LTD	Neutral	30066.25	29916	29766	29624	30208	30350	30500
BRITANNIA INDS	Positive	4806.7	4776	4744	4720	4832	4856	4888
CAN FIN HOMES	Positive	738.2	728	716	709	747	754	765
CANARA BANK	Positive	563.9	558	553	547	568	574	579
CHAMBAL FERTILIS	Positive	343.85	341	337	335	347	349	353
CHOLAMANDALAM IN	Positive	1074.2	1054	1034	1020	1088	1102	1123
CIPLA LTD	Positive	1448.7	1427	1406	1392	1462	1476	1497
CITY UNION BANK	Positive	133.2	130	127	126	135	137	140
COAL INDIA LTD	Positive	432.05	426	420	416	437	440	447
COFORGE LTD	Positive	5706.75	5615	5524	5467	5763	5820	5911
COLGATE PALMOLIV	Positive	2679.15	2652	2623	2595	2708	2735	2764
CONTAINER CORP	Positive	873.2	854	835	823	886	897	917
COROMANDEL INTER	Positive	1066	1060	1054	1048	1071	1076	1082
CROM GREAVES CON	Positive	269.75	267	265	263	272	273	276
CUMMINS INDIA	Positive	2898.25	2842	2784	2750	2933	2966	3024
DABUR INDIA LTD	Positive	523.95	520	516	513	528	530	535
DALMIA BHARAT LT	Positive	1922	1906	1889	1879	1932	1941	1958
DEEPAK NITRITE	Positive	2149.85	2121	2093	2076	2166	2183	2211
DIVI LABS LTD	Positive	3465.3	3439	3412	3392	3485	3504	3531
DIXON TECHNOLOGI	Positive	7067.75	6975	6881	6829	7121	7173	7267
DLF LTD	Positive	857.7	841	825	815	866	875	891
DR LAL PATHLABS	Positive	2076.8	2050	2025	2007	2093	2111	2136

Source: Bloomberg, ICICI Direct Research
March 22, 2024

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
DR REDDY'S LABS	Positive	6128.2	6074	6019	5978	6170	6211	6266
EICHER MOTORS	Positive	3933.65	3893	3853	3825	3961	3989	4029
ESCORTS KUBOTA L	Positive	2763.15	2737	2712	2693	2782	2800	2826
EXIDE INDUS LTD	Positive	305.8	303	301	300	307	309	311
FED BANK LTD	Positive	149.95	148	146	145	151	152	154
GAIL INDIA LTD	Positive	175.05	173	172	169	176	179	180
GLENMARK PHARMA	Positive	946.7	940	931	924	956	963	972
GMR AIRPORTS INF	Positive	79.1	77	74	73	80	82	84
GNFC	Positive	621.65	617	611	607	626	630	636
GODREJ CONSUMER	Positive	1231.65	1219	1207	1199	1239	1247	1259
GODREJ PROPRTIE	Positive	2223.55	2174	2124	2096	2252	2280	2331
GRANULES INDIA	Positive	427.6	420	413	409	432	437	444
GRASIM INDS LTD	Positive	2205.55	2183	2161	2147	2219	2233	2255
GUJARAT GAS LTD	Positive	529.05	519	510	504	535	541	550
HAVELLS INDIA	Positive	1485.05	1470	1455	1444	1497	1507	1523
HCL TECH LTD	Positive	1595.8	1580	1563	1543	1617	1637	1653
HDFC ASSET MANAG	Neutral	3671.25	3634	3598	3574	3694	3718	3754
HDFC BANK LTD	Neutral	1445.75	1439	1432	1426	1452	1458	1465
HDFC LIFE INSURA	Positive	622.25	615	608	596	634	646	653
HERO MOTOCORP LT	Negative	4519.9	4461	4403	4361	4561	4603	4661
HINDALCO INDS	Positive	539.7	534	529	523	546	552	557
HINDUSTAN AERONA	Positive	3121.35	3052	2982	2943	3160	3198	3268
HINDUSTAN COPPER	Positive	273.4	265	256	251	279	284	292
HINDUSTAN PETRO	Positive	472.5	462	453	447	478	483	493
HINDUSTAN UNILEV	Negative	2242.35	2231	2220	2206	2256	2270	2281
IDFC	Positive	109.6	110	109	108	111	111	113
IDFC FIRST BANK	Positive	77.9	78	77	77	79	79	80
INDIA CEMENTS	Positive	203.7	199	195	192	206	209	212
INDIAMART INTERM	Positive	2678.65	2620	2562	2527	2714	2748	2807
INDIAN ENERGY EX	Positive	135.95	136	134	134	137	138	139
INDIAN HOTELS CO	Positive	563.4	553	543	537	569	575	585

Source: Bloomberg, ICICI Direct Research
March 22, 2024

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
INDIAN OIL CORP	Positive	164.5	161	158	156	166	168	171
INDIAN RAILWAY C	Positive	934.75	916	896	882	950	964	984
INDRAPRASTHA GAS	Positive	412.75	406	398	395	418	422	430
INDUS TOWERS LTD	Positive	250.2	247	246	242	253	256	258
INDUSIND BANK	Positive	1484.1	1467	1449	1439	1495	1505	1523
INFO EDGE	Positive	5302.55	5183	5062	4994	5372	5440	5561
INFOSYS LTD	Neutral	1554.7	1539	1524	1506	1573	1592	1606
INTERGLOBE AVIAT	Positive	3290.15	3259	3226	3206	3311	3330	3363
IPCA LABS LTD	Positive	1174.15	1151	1127	1113	1189	1203	1227
ITC LTD	Positive	421.25	418	414	412	424	426	430
JINDAL STEEL & P	Positive	821.55	793	763	747	838	853	883
JK CEMENTS LTD	Positive	4107.25	4033	3960	3919	4147	4188	4261
JSW STEEL LTD	Positive	812.35	805	796	788	821	828	837
JUBILANT FOODWOR	Positive	450.3	445	440	437	452	456	460
KOTAK MAHINDRA	Positive	1772.15	1761	1750	1735	1788	1802	1814
L&T FINANCE HOLD	Positive	156	151	147	144	158	161	164
L&T TECHNOLOGY S	Positive	5457.5	5304	5150	5068	5540	5622	5776
LARSEN & TOUBRO	Positive	3560	3524	3489	3453	3595	3631	3666
LAURUS LABS LTD	Neutral	383.9	380	377	374	386	389	393
LIC HOUSING FIN	Positive	591.35	580	568	561	599	606	618
LTIMINDTREE LTD	Positive	5159.9	5129	5098	5066	5192	5224	5254
LUPIN LTD	Positive	1611.65	1584	1555	1538	1629	1645	1674
M&M FIN SERVICES	Positive	268.2	265	261	258	271	273	277
MAHANAGAR GAS LT	Positive	1321.75	1297	1272	1258	1336	1350	1376
MAHINDRA & MAHIN	Positive	1865.85	1849	1832	1819	1879	1892	1909
MANAPPURAM FINAN	Positive	172.6	171	168	167	175	176	179
MARICO LTD	Positive	500.7	495	488	485	504	508	514
MARUTI SUZUKI IN	Neutral	11908.15	11822	11736	11647	11997	12086	12171
MAX FINANCIAL SE	Neutral	952	941	931	919	963	975	985
MCX INDIA LTD	Positive	3279.55	3235	3192	3160	3311	3344	3387

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
METROPOLIS HEALT	Neutral	1627.25	1608	1588	1576	1641	1654	1674
MRF LTD	Neutral	131583.6	130762	129942	128838	132687	133790	134611
MUTHOOT FINANCE	Positive	1434.45	1375	1317	1283	1467	1501	1559
SAMVARDHANA MOTH	Positive	115.25	114	112	111	117	118	120
MPHISIS LTD	Positive	2436.85	2406	2376	2352	2460	2484	2514
NATIONAL ALUMIN	Positive	145.75	141	137	134	148	151	154
NAVIN FLUORINE I	Positive	3086.05	3007	2928	2882	3132	3178	3258
NESTLE INDIA LTD	Positive	2553.65	2532	2510	2495	2569	2584	2606
NMDC LTD	Positive	207.8	205	203	201	209	211	214
NTPC LTD	Positive	325	320	314	310	329	332	338
OBEROI REALTY	Positive	1424.75	1399	1372	1358	1440	1454	1481
OIL & NATURAL GA	Positive	262.95	261	259	256	266	269	270
ORACLE FINANCIAL	Positive	8410.2	8298	8187	8111	8485	8561	8672
PAGE INDUSTRIES	Neutral	34092.85	33520	32948	32623	34417	34742	35314
PERSISTENT SYS	Positive	8204.85	8091	7976	7898	8285	8364	8479
PETRONET LNG LTD	Negative	258.65	256	254	250	263	266	269
PI INDUSTRIES	Positive	3751.1	3672	3593	3545	3800	3847	3927
PIDILITE INDS	Positive	2901.4	2870	2838	2818	2921	2941	2973
PIRAMAL ENTERPRI	Positive	841.6	821	802	787	855	870	889
POLYCAB INDIA LT	Positive	4986.55	4829	4672	4573	5084	5183	5340
POWER FINANCE	Positive	386.75	374	361	353	394	402	415
POWER GRID CORP	Positive	273.75	270	265	262	277	279	284
PUNJAB NATL BANK	Positive	121.05	118	117	115	122	123	125
PVR INOX LTD	Positive	1320.35	1294	1268	1254	1333	1348	1373
RAMCO CEMENT/THE	Positive	813.85	806	797	792	820	825	835
RBL BANK LTD	Positive	242.5	238	233	230	246	249	254
REC LTD	Positive	450.25	436	422	413	458	466	480
RELIANCE INDS	Positive	2901.95	2888	2876	2862	2915	2928	2941
SBI CARDS & PAYM	Positive	702.65	698	692	688	707	710	716
SBI LIFE INSURAN	Positive	1468.05	1459	1449	1440	1478	1487	1497
SHREE CEMENT	Positive	25361.4	25060	24758	24588	25532	25702	26005

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Positive	2310.8	2283	2254	2218	2348	2384	2413
SIEMENS LTD	Positive	4942.35	4804	4667	4592	5016	5091	5229
SRF LTD	Positive	2538.35	2488	2438	2407	2569	2600	2650
STATE BANK IND	Positive	744.3	739	735	729	749	755	760
STEEL AUTHORITY	Positive	129	126	124	121	131	134	136
SUN PHARMA INDU	Positive	1565.2	1549	1532	1521	1577	1588	1606
SUN TV NETWORK	Positive	593.45	584	575	569	599	605	614
SYNGENE INTERNAT	Positive	685.25	677	669	661	693	701	708
TATA CHEMICALS	Neutral	1034.9	1025	1016	1001	1050	1065	1074
TATA COMM	Neutral	1908.2	1883	1857	1839	1926	1945	1970
TATA CONSULTANCY	Negative	3972.95	3944	3916	3883	4004	4036	4064
TATA CONSUMER PR	Neutral	1133.95	1123	1114	1106	1141	1148	1158
TATA MOTORS LTD	Positive	964.9	951	937	928	974	983	997
TATA POWER CO	Positive	392.15	386	380	375	396	400	406
TATA STEEL LTD	Positive	150.1	149	147	145	152	153	156
TECH MAHINDRA LT	Positive	1282.75	1273	1263	1256	1289	1297	1306
TITAN CO LTD	Positive	3627.55	3599	3571	3552	3646	3665	3693
TORRENT PHARMA	Positive	2554.4	2517	2478	2456	2578	2600	2638
TRENT LTD	Positive	4001.85	3968	3934	3910	4026	4050	4084
TVS MOTOR CO LTD	Neutral	2055.05	2025	1995	1967	2083	2111	2140
ULTRATECH CEMENT	Positive	9600.75	9524	9447	9390	9659	9717	9794
UNITED BREWERIES	Neutral	1720.7	1707	1694	1685	1729	1738	1750
UNITED SPIRITS	Positive	1109.9	1101	1092	1086	1117	1123	1132
UPL LTD	Neutral	455.55	452	447	442	462	467	471
VEDANTA LTD	Positive	273.4	272	269	268	276	277	280
VODAFONE IDEA LT	Positive	12.8	13	13	13	13	13	14
VOLTAS LTD	Positive	1083.95	1059	1035	1020	1098	1113	1137
WIPRO LTD	Positive	500.45	497	494	490	504	508	510
ZEE ENTERTAINMEN	Positive	140.9	140	139	137	144	145	147
ZYDUS LIFESCIENC	Positive	993.15	979	964	956	1002	1010	1025

Source: Bloomberg, ICICI Direct Research
March 22, 2024

Momentum Picks: Strategy Follow up

Duration: Intraday

Date	Scrip	Idirect Cod	Strategy	Recommended Price	Targets	SL	Gain/Loss %	Comment
21-Mar-24	Nifty (Current Month Future)	NIFTY	Buy	21974-22006	22040/22093.0	21938.00	-	No trade
21-Mar-24	Reliance Industries	RELIND	Buy	2898-2902	2932.00	2885.00	0.40	Book profit at 2914.00
21-Mar-24	Infosys	INFTEC	Buy	1563-1565	1579.00	1556.00	-0.60	Stoploss triggered

Gladiators Stocks: Open Recommendations

Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
21-Mar-24	BEL	197	Buy	188-193	218	175	3 Months
21-Mar-24	LICI	902	Buy	885-904	1030	824	3 Months
7-Mar-24	TCS	3980	Buy	4040-4088	4495	3795	3 Months
1-Mar-24	V-guard	319	Buy	328-336	382	307	3 Months
19-Feb-24	Delhivery	460	Buy	464-474	540	410	3 Months

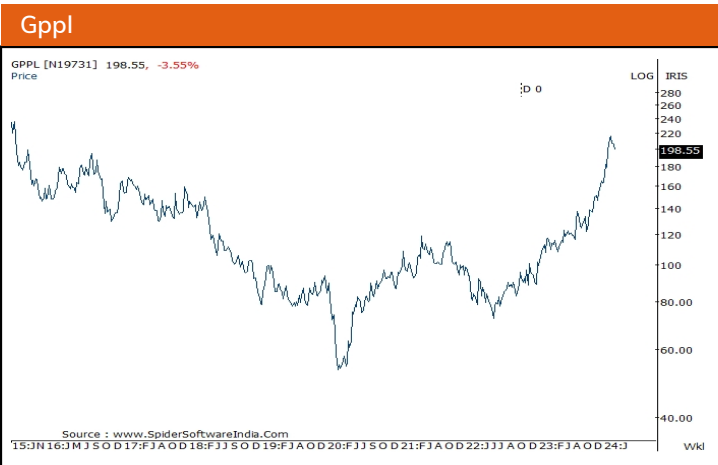
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Forthcoming Economic Event Calendar

Date	Event	Date	Event
US		China	
21-Mar	S&P Global US Services PMI	21-Mar	Swift Global Payments CNY
21-Mar	S&P Global US Composite PMI	27-Mar	Industrial Profits YTD YoY
26-Mar	Conf. Board Consumer Confidence	29-Mar	BoP Current Account Balance
29-Mar	GDP Annualized QoQ		
India		UK	
21-Mar	HSBC India PMI Mfg	21-Mar	Markit/CIPS UK Services PMI
21-Mar	HSBC India PMI Composite/Services	21-Mar	Markit/CIPS UK Composite PMI
27-Mar	Bloomberg March India Economic Survey	28-Mar	GDP QoQ
28-Mar	Fiscal Deficit INR Crore	28-Mar	Private Consumption QoQ
28-Mar	Eight Infrastructure Industries	28-Mar	Government Spending QoQ
		29-Mar	Nationwide House PX MoM

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Price history of last three years



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise trading portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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