

Daily Research Report

Dt.: 27 July, 2026

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Bearish

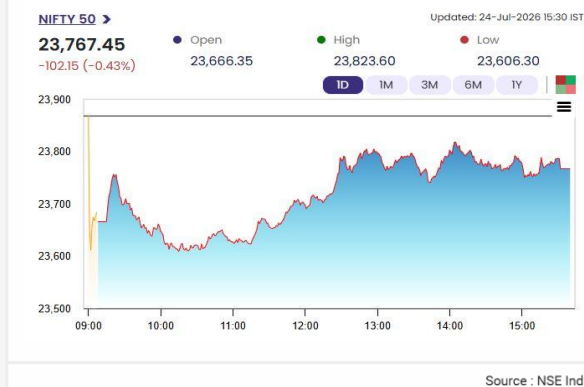
INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	11123.66	15016.63	-3892.77
DII	18959.43	13505.88	+5453.55

TRADE STATISTICS FOR 24/07/2026

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	199178	31863.59	
Stock Fut.	5215709	343024.9	
Index Opt.	110630688	17363030	0.83
Stock Opt.	11253746	765063.8	
F&O Total	127299321	18502982	

Nifty Action: 24/07/2026



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	23949	23858	23732	23643	23515
BANKNIFTY	57323	57008	56516	56205	56708

NIFTY FUT.			
	TRIGGER	T1	T2
Above	24400	24646	24788
Below	23600	23462	23348

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	58000	59050	59672
Below	56000	55254	54678

NIFTY CHART



Last week, Nifty confirmed renewed weakness by breaking below the 24100 support and slipping beneath its 50 DEMA. The index subsequently failed to move above the Spinning Top candlestick high, signaling continued indecision before breaking below the 23800 support. The breach of 24000 triggered fresh long unwinding, resulting in the gap support near 23650 being filled. Momentum indicators continue to favor the bears. The daily RSI has slipped below the 50 mark, while the ADX is rebounding from an extreme low and the -DI has risen above 36, indicating strengthening downside momentum. Unless the index stages a decisive recovery above 23800, the corrective phase could extend towards the 23500–23450 zone. Immediate reversal levels are placed at 24040, followed by 24200. These should serve as stop-loss levels for existing short positions and key markers to assess any meaningful recovery. Traders should avoid aggressive long positions until Nifty sustains above 24200 and instead focus on stock-specific opportunities. Investors may continue staggered accumulation of fundamentally strong stocks, while deploying fresh capital more aggressively only after a confirmed breakout. A sustained breach below 23400 would weaken the broader market structure and warrant a defensive stance with tighter risk management.

Trade Scanner: APOLLOHOSP, BHARATFORG, COFORGE, COLPAL, MANKIND, PNBHOUSING, PRESTIGE, SIEMENS, TATACONSUM, TORNTPHARM, VEDL ANGELONE, DELHIVERY, DIXON, FORTIS, GODREJCP, IDFCFIRSTB, TRENT, VMM

RESEARCH DESK: Sacchitanand Uttkar - VP - Research (Derivatives & Technicals)

Disclaimer: Investments in securities market are subject to market risk, read all the related documents carefully before investing.

The securities quoted are for illustration only and are not recommendatory | Registration granted by SEBI and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

Disclaimer: This document is for private circulation and information purpose only and should not be regarded as an investment, trading, taxation? legal or price? risk management advice. In no circumstances it is considered as an offer to sale or a solicitation of any offer to buy or sell the Equity derivatives mentioned herein. We and our affiliates, group? companies, directors and employees, and directors and employees of our affiliates and group? companies, including persons involved in the preparation or issuance of this material may (a) have positions in Equity (derivatives or physical) mentioned hereby or (b) have other positions which might have conflicting interest with respect to any related information. The information contained hereby may have been taken from sources which we believe are reliable. We do not guarantee that such information is accurate or complete and it should not be relied upon as such. Any opinion expressed reflects judgments at this date and are subject to change without notice. Risk of loss in Equity derivatives trading can be substantial. Persons trading in Equity Derivatives should consider the suitability of trading based upon their resources, risk appetite and other relevant information; and understand that statements regarding future prospects may not be realized.