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25-Sep-26

MOSt Market Roundup

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Market Update

25-Sep-26

Nifty : 23,140.50 +77.40 (+0.34%) Sensex : 73,895.74 +315.20 (+0.43%)

- The benchmark Nifty staged a recovery of more than 100 points from its intraday low, aided by optimism over a potential US–Iran peace agreement and a decline in crude oil prices to around $104 per barrel. Bargain buying following the previous session's 400-point fall, along with sustained buying above the key 23,000 level, also improved market sentiment.
- Global markets showed signs of recovery, with European indices rising more than 0.5% and US futures trading slightly higher. In the domestic market, Auto, Realty, Midcap and select IT stocks led the gains, helping the Nifty close 77 points higher at 23,140.
- Sugar stocks, including Balrampur Chini, Bajaj Hindusthan and Andhra Sugar, advanced by up to 4% amid a rise in international sugar prices.

Technical Outlook:

- Nifty index opened negative but remained in a sideways to positive trend throughout the session. Support based buying was witnessed near 23000 zones as bulls defended lower levels and pushed the index above 23150 levels. It formed a bullish candle on the daily frame but a bearish candle on the weekly frame. Selling pressure is seen at higher levels and the index has been making lower highs - lower lows from the last five weeks. The index has given up around 1750 points in the last seven weeks and upside still remains capped. Now it has to cross and hold above 23200 zones for an up move towards 23350 then 23450 levels while a hold below the same could see weakness towards 23000 then 22900 zones.
- S&P BSE Sensex index opened on a flattish note and traded within its first hour's range for most part of the day. A sharp bounce was seen in the second half though overall momentum remained subdued thereafter. It formed a bullish candle on the daily chart but continues to form lower highs from the last few sessions. On the weekly scale, it continues to form bearish candles along with lower lows from the last four weeks indicating that the broader trend remains under pressure. Now it has to cross and hold above 74000 zones for an up move towards 74200 then 74400 zones while a hold below the same could see weakness towards 73500 then 73200 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 0.35% at 23190 levels. Positive setup seen in Bandhan Bank, Zydus Life, Motherson, Radico, DLF and Apl Apollo while weakness seen in PB Fintech, Cholafin, TMPV, Swiggy, Dalmia Bharat, Infosys, Trent, Delhivery, SBI Cards, Biocon, Marico, ONGC, Concor and NMDC.
- On option front, Maximum Call OI is at 23500 then 23300 strike while Maximum Put OI is at 23000 then 23100 strike. Call writing is seen at 23100 then 23150 strike while Put writing is seen at 23100 then 23000 strike. Option data suggests a broader trading range in between 22800 to 23500 zones while an immediate range between 23000 to 23300 levels.

Today's News

25-Sep-26

- **Welspun Corp's US Unit Wins ~$413 Million HFIW Pipe Order –** Company has won a contract worth approximately $412.5 million to supply high-frequency induction welded pipes,
- **CESC –** Company has secured a deal with Prism Johnson Limited to establish a 49.5 MW captive wind power project in Madhya Pradesh.
- **Prism Johnson –** Company has approved an investment of up to ₹40 crore in KUS Renewable Private Limited for a 49.5 MW captive wind power project via equity and/or redeemable preference shares.
- **PNG Jewellers Sees Festive Demand Pick-Up, Plans 25 Store Additions In FY27 –** PN Gadgil Jewellers said the company expects a pick-up in jewellery demand during the festive season and anticipates a "bumper" third quarter. The company said consumers are increasingly shifting from buying gold coins to jewellery, while demand this year is expected to be driven more by value growth than volume growth. PN Gadgil plans to add 25 stores in FY27 and expects to have 103 stores by the end of the financial year.
- **Biocon –** Company said its Malaysia-based subsidiary has received approval from the UK Medicines and Healthcare products Regulatory Agency (MHRA) for its Semglee fill-finish facility.
- **IDBI Bank Stake Sale on Track, Finance Ministry Official Says –** IDBI Bank Ltd.'s disinvestment remains on track, a finance ministry official told reporters. Official did not wish to be identified as talks are private.
- **IDBI Bank** did not respond to a Bloomberg email seeking comment.

Global Market Update

- **Asian Market –** Asian stock markets traded mixed on Friday following overnight losses on Wall Street, as rising U.S. Treasury yields, crude oil volatility, and bond market movements continued to weigh on broader equity sentiment. Both Japan and South Korea Index gained 1% each while China and Hong Kong Index declined over 1% each.
- **European Market –** European shares advanced as bond yields stabilized and oil pulled back on hopes that the Strait of Hormuz could soon reopen. UK, Germany and France Index gained up to 0.5% .
- **US Data –** Durable Goods Order.
- **Commodity –** Oil prices marginally declined by 1% to below $106/bbl after rising sharply in the previous session as investors assessed prospects for U.S.-Iran diplomacy against continued threats to Saudi energy infrastructure.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	23,141	23,021	22,966	23,053	23,108	23,195	23,250	23,163
ADANIENT	2,917	2,903	2,882	2,899	2,920	2,937	2,957	2,940
ADANIPORTS	1,788	1,775	1,762	1,775	1,788	1,801	1,813	1,801
APOLLOHOSP	8,889	8,822	8,769	8,829	8,882	8,942	8,995	8,935
ASIANPAINT	2,444	2,397	2,377	2,410	2,431	2,464	2,485	2,451
AXISBANK	1,222	1,192	1,179	1,201	1,213	1,234	1,246	1,225
BAJAJ-AUTO	11,281	11,212	11,155	11,218	11,275	11,338	11,395	11,332
BAJAJFINSV	1,771	1,755	1,745	1,758	1,768	1,781	1,791	1,778
BAJFINANCE	997	980	974	986	991	1,003	1,008	997
BEL	394	389	386	390	392	396	398	395
BHARTIARTL	1,785	1,785	1,774	1,780	1,791	1,796	1,807	1,802
CIPLA	1,400	1,388	1,370	1,385	1,403	1,418	1,436	1,421
COALINDIA	426	421	419	423	425	428	430	427
DRREDDY	1,201	1,193	1,186	1,194	1,201	1,208	1,215	1,208
EICHERMOT	7,360	7,305	7,273	7,316	7,349	7,392	7,425	7,381
ETERNAL	335	332	327	331	336	339	344	340
GRASIM	3,191	3,161	3,137	3,164	3,188	3,215	3,240	3,213
HCLTECH	1,258	1,235	1,221	1,240	1,253	1,271	1,285	1,267
HDFCBANK	736	723	716	726	733	743	749	740
HDFCLIFE	531	516	509	520	527	539	546	535
HINDALCO	977	971	965	971	977	983	989	983
HINDUNILVR	1,943	1,915	1,906	1,924	1,934	1,952	1,962	1,943
ICICIBANK	1,327	1,312	1,298	1,312	1,327	1,341	1,355	1,341
INDIGO	4,940	4,890	4,863	4,901	4,929	4,967	4,995	4,956
INFY	1,000	992	986	993	999	1,006	1,011	1,004

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	269	266	265	267	268	270	271	269
JIOFIN	227	225	224	226	227	228	229	228
JSWSTEEL	1,277	1,266	1,255	1,266	1,277	1,288	1,300	1,289
KOTAKBANK	404	399	395	400	404	408	412	408
LT	3,876	3,842	3,824	3,850	3,869	3,895	3,914	3,888
M&M	3,035	2,965	2,935	2,985	3,015	3,065	3,095	3,045
MARUTI	12,065	11,975	11,923	11,994	12,046	12,117	12,169	12,098
MAXHEALTH	1,014	1,008	981	997	1,025	1,041	1,069	1,052
NESTLEIND	1,363	1,348	1,344	1,353	1,358	1,367	1,372	1,363
NTPC	327	324	322	324	326	328	330	327
ONGC	236	235	233	234	236	238	239	238
POWERGRID	270	267	266	268	269	271	272	270
RELIANCE	1,226	1,211	1,204	1,215	1,221	1,232	1,238	1,227
SBILIFE	1,742	1,732	1,718	1,730	1,744	1,756	1,770	1,758
SBIN	983	977	973	978	982	987	991	986
SHRIRAMFIN	994	986	979	986	994	1,002	1,010	1,002
SUNPHARMA	1,852	1,842	1,834	1,843	1,851	1,860	1,868	1,859
TATACONSUM	983	979	973	978	984	989	995	990
TATASTEEL	188	187	185	187	188	190	192	190
TCS	2,082	2,038	2,018	2,050	2,070	2,102	2,122	2,090
TECHM	1,548	1,527	1,515	1,532	1,543	1,560	1,571	1,555
TITAN	4,884	4,822	4,801	4,842	4,863	4,905	4,926	4,884
TMPV	290	288	282	286	292	296	302	298
TRENT	2,669	2,646	2,604	2,637	2,678	2,711	2,752	2,720
ULTRACEMCO	11,155	11,027	10,965	11,060	11,122	11,217	11,279	11,184
WIPRO	164	162	161	162	163	165	166	165

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