

# DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



# MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## INDICES SNAPSHOT

Nifty	27-04-2026	24-04-2026	Change	Change(%)
Spot	24,092.70	23,897.95	194.75	0.81%
Fut	24,127.00	23,922.80	204.2	0.85%
Open Int	1,16,93,890	1,46,65,885	-2971995	-20.26%
Implication	SHORT COVERING			
BankNifty	27-04-2026	24-04-2026	Change	Change(%)
Spot	56,264.30	56,089.75	174.55	0.31%
Fut	56,390.00	56,206.60	183.4	0.33%
Open Int	12,56,490	14,10,870	-154380	-10.94%
Implication	SHORT COVERING			

## NIFTY TECHNICAL VIEW

INDEX	Close	S2	S1	PIVOT	R1	R2
Nifty	24,092.70	23,859.00	23,976.00	24,053.00	24,170.00	24,248.00
Banknifty	56,264.30	55,653.00	55,959.00	56,217.00	56,522.00	56,781.00
Sensex	76,663.91	75,619.00	76,142.00	76,926.00	77,449.00	78,233.00

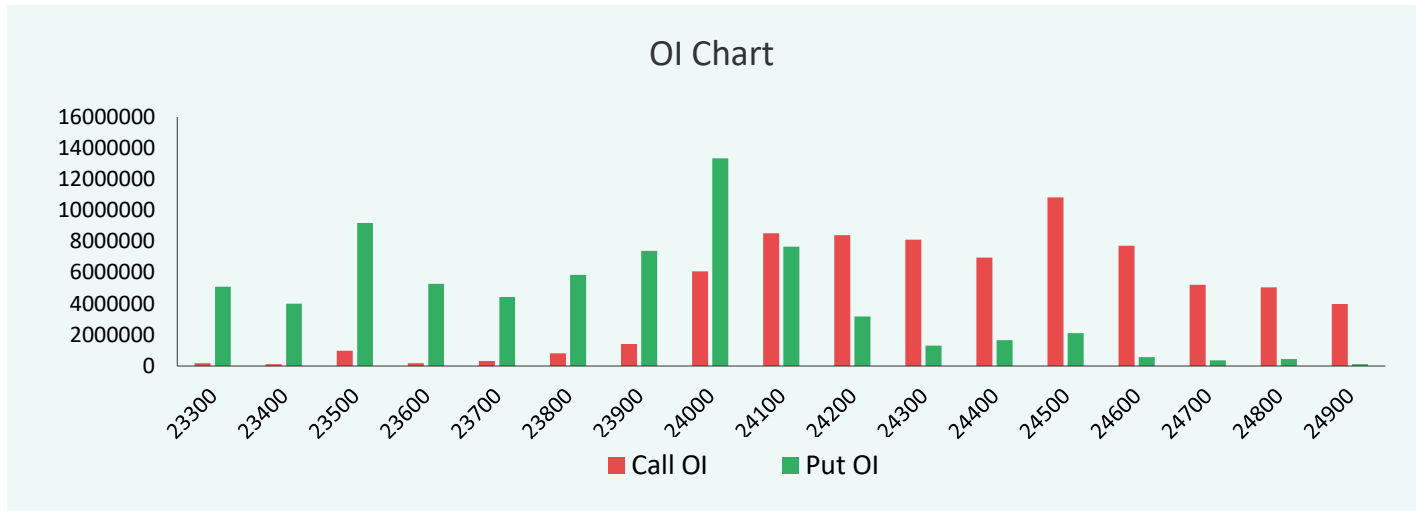
Nifty opened with an upward gap and remained in positive terrain throughout the day. Nifty closed at 24093 with a gain of 195 points. On the daily chart, the index has formed a Bullish Harami pattern, where a small bullish candle is entirely contained within the range of the previous larger bearish candle, signaling a potential reversal. For confirmation of this pattern, a break above the previous day's high would indicate a shift in trend to the upside. The chart pattern suggests that if Nifty crosses and sustains above 24206 level it would witness buying which would lead the index towards 24320-24400 levels. Important Supports for the day is around 23930 However if index sustains below 23930 then it may witness profit booking which would take the index towards 23800-23680 levels.



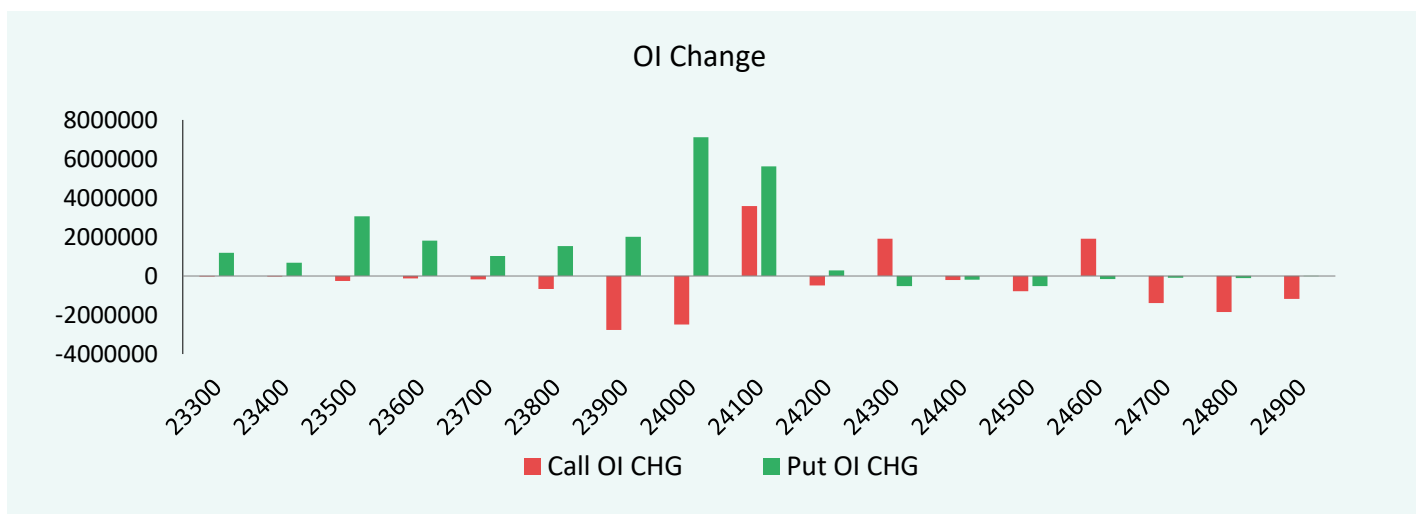
# NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## NIFTY OPEN INTEREST : WEEKLY EXPIRY 28 April 2026



## NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 28 April 2026



- India Volatility Index (VIX) changed by -6.77% and settled at 18.38.
- The Nifty Put Call Ratio (PCR) finally stood at 0.98 vs. 0.67 (24/04/2026) for 28 April 2026 weekly expiry.
- The maximum OI outstanding for Call was at 24500 with 108.26 lacs followed by 24100 with 85.40 Lacs and that for Put was at 24000 with 133.41 lacs followed by 23500 with 91.96 lacs.
- The highest OI Change for Call was at 24100 with 35.92 lacs Increased and that for Put was at 24000 with 71.09 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24100 - 24000 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
BHARTIARTL 28 Apr 2026	1818	0.02	24098650	28.95	1811.53	1828.13
ALKEM 28 Apr 2026	5355	2.03	745625	26.83	5251.00	5472.50
GMRAIRPORT 28 Apr 2026	96.09	1.5	77401575	25.96	95.43	96.68
PHOENIXLTD 28 Apr 2026	1806	1.64	1887200	25.13	1785.57	1822.17
TATAPOWER 28 Apr 2026	455.35	4.76	30088950	23.88	441.23	462.68

## TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
ICICIGI 28 Apr 2026	1773.9	-0.03	3173950	35.81	1760.23	1790.13
GODREJCP 28 Apr 2026	1090	-0.26	7879000	31.16	1082.80	1100.30
NESTLEIND 28 Apr 2026	1411.9	-0.51	5698000	17.53	1403.63	1427.53
BRITANNIA 28 Apr 2026	5705	-0.33	1235125	16.93	5660.33	5769.33
BAJAJFINSV 28 Apr 2026	1772.7	-0.05	4449250	15	1760.23	1791.53

## TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
GODFRYPHLP 28 Apr 2026	2122.6	0.81	315700	-49.58	2085.40	2153.40
NUVAMA 28 Apr 2026	1369.8	1.9	452000	-47.87	1336.57	1389.97
SUZLON 28 Apr 2026	56.9	5.16	61658800	-47.13	54.93	58.16
TATAELXSI 28 Apr 2026	4209	0.36	333100	-46	4160.60	4275.80
IEX 28 Apr 2026	126.46	2.63	14437500	-45.5	123.05	128.83

### TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
FORCEMOT 28 Apr 2026	19945	-1.91	24200	-54.6	19555.33	20633.33
ASTRAL 28 Apr 2026	1546.6	-1.54	2513025	-25.58	1519.37	1585.47
JUBLFOOD 28 Apr 2026	486	-1.36	12088750	-22.19	480.22	495.57
UNIONBANK 28 Apr 2026	176.8	-0.48	28249200	-21.97	175.45	178.74
COALINDIA 28 Apr 2026	455.5	-0.26	20950650	-18.74	450.57	460.97

## Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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