

Dt.: 05 Mar, 2026

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Bearish

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	19120.99	27873.64	-8752.65
DII	26258.37	14191.20	+12068.17

TRADE STATISTICS FOR 04/03/2026			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	256953	42019.13	
Stock Fut.	1539061	102959.6	
Index Opt.	55452493	9016077	1.19
Stock Opt.	6280608	436597.4	
F&O Total	63529115	9597653	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	24759	24620	24462	24323	24165
BANKNIFTY	59400	59077	58735	58413	58070

NIFTY FUT.			
	TRIGGER	T1	T2
Above	24850	25151	25227
Below	24350	24002	23813

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	60000	60887	61410
Below	58500	57900	57313



Yesterday's gap-down opening failed to trigger follow-through selling as the index recalibrated and found support near the 24300 zone. After slipping into the initial oversold territory on the daily RSI, the index attempted a rebound; however, it could not secure a decisive close above the immediate 24500 pivot, keeping upside momentum constrained. On the 30-minute chart, a developing price -RSI bullish divergence is emerging, offering a glimmer of hope for a near-term recovery. Additionally, the formation of a 'Spinning Top' candlestick following a sharp decline signals indecision and suggests that bearish momentum may be losing steam. A sustained move above 24500 could pave the way for a pullback towards the 25040 zone. Meanwhile, options data continues to reflect a broader trading band of 24000–25000, with 24500 acting as the key pivot level. However, with the daily ADX still trending higher and no confirmed reversal structure visible on the daily timeframe, caution remains warranted. A long–short trading approach appears prudent. The index is likely to remain range-bound between 24000 and 25000, with 24500 serving as the pivotal zone. Buying near support and selling near resistance within this range remains the preferred short-term strategy.

Trade Scanner: APOLLOHOSP, DIVISLAB, DRREDDY, ICICIBANK, LICHSFIN, MARUTI, PIIND, RELIANCE, SONACOMS..... CONCOR, ETERNAL, HINDPETRO, IRFC, INDIGO, SYNGENE, WAAREENER.....

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