

Momentum Picks

New recommendations							
Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
21-Nov-23	Nifty (Current Month Future)	NIFTY	Buy	19740-19772	19806/19858	19704	Intraday
21-Nov-23	TCS	TCS	Buy	3520-3522	3554.00	3504.00	Intraday
21-Nov-23	NMDC	NATMIN	Buy	170.60-171.00	173.00	169.80	Intraday
20-Nov-23	CYIENT	CYILIM	Buy	1770-1800	1940.00	1719.00	14 Days

Open recommendations							
Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
17-Nov-23	Nocil	NOCIL	Buy	232-237	252.00	224.00	14 Days
15-Nov-23	Cochin Shipyard	COCSHI	Buy	1075-1090	1170.00	1025.00	14 Days
31-Oct-23	RCF	RCF	Buy	124-128	138.00	121.00	14 Days

Intraday & Positional recommendations for stocks are in Cash segment

November 21, 2023

Gladiator Stocks

Scrip	Action
Dr Reddy	Buy
HCL Tech	Buy
Tata Steel	Buy

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Open
Recommendations
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Nifty : 19694

Technical Outlook

Day that was...

Equity benchmarks witnessed a range bound activity and settled the session at 19694, down 38 points or 0.2%. However, market breadth remained in favour of advances as broader market relatively outperformed. Sectorally, IT relatively outperformed while auto, metal extended breather

Technical Outlook

- The index witnessed a lackluster session and formed an inside bar confined within Friday's trading range 19806-19667, indicating breather amid stock specific action. In the process, Nifty midcap and small cap indices endured their record setting spree
- We believe, index is undergoing breather after >1000 points rally seen over past three weeks. Thus, couple of days breather can not be ruled out which would pave the way for next leg of up move towards psychological mark of 20000 in coming weeks as it is 80% retracement of Sept-Oct decline (20222-18838), placed at 19945. Hence, any dips form hereon should not be construed as negative, instead capitalize it as buying opportunity as strong support is placed at 19400 which we expect to hold. Our positive bias is further validated by following observations:
 - A) Revived buying demand in the broader market backed by improving market breadth signifies inherent strength
 - B) Crude Oil: The acceleration of downward momentum post breach of October low signifies weakness in Crude that would in turn act as tailwind for equity
 - C) Further drop in dollar index along with cool off in global yields would provide impetus for acceleration of up move
- The sequence of higher lows signifies buying demand at elevated support base that makes us revise the support base upward at 19400 as it is 50% retracement of past two weeks rally (18838-19875) coincided with 100 days EMA placed at 19314 and past two week's low of 19330

Nifty Weekly Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	65655.15	-139.58	-0.21
NIFTY Index	19694.00	-37.80	-0.19
Nifty Futures	19751.20	-55.30	-0.28
BSE500 Index	27803.07	-38.89	-0.14
Midcap Index	16574.70	-19.06	-0.06
Small cap Inde	39751.33	152.70	0.39
GIFT Nifty	19802.50	51.30	0.25

* GIFT Nifty at 7:30 am

Nifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	19680-19630	19400
Resistance	19760-19820	20000
20 day		19496
200 day		18918
EMA		

Nifty Future Intraday Reco.

Action	Buy
Price Range	19740-19772
Target	19806/19858
Stoploss	19704

Sectors in focus (Intraday) :

Positive: Auto, Pharma, IT, Metal & Infra, PSU

Nifty Bank: 43585

Technical Outlook

Day that was:

The Nifty Bank closed unchanged on Monday after a choppy trading session amid lacklustre global cues. Index closed the week at 43585, up 1 point.

Technical Outlook

- The Daily price action formed a Doji after Fridays gapdown and bear candle, indicating lack of follow through selling and supportive efforts in the vicinity of 200-day ema (43300)
- Going forward, holding immediate support of 43200 would keep pull back options open towards 44000 mark. We expect consolidation in the range of 43200-44400 in coming few sessions.
- Key short term support is placed at 43200 which we expect to hold, as it is a confluence of :
 - 50% retracement of past two weeks up move (42105-44056) placed at 43080
 - value of rising 200 days ema is placed at 43272
- Structurally, Index is in the process of undergoing a retracement of March to July rally while pricing in various negatives in the process. So far index retraced 18 week rally by 50% over 17 week correction indicating shallow nature of retracement. Since covid lows index held 52-week ema (42700) on three occasions, followed by new high in each case in subsequent quarters. We expect same rhythm to be maintained

Nifty Bank Index – Weekly Candlestick Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	43585	1.00	0.00

BankNifty Technical Picture

	Intraday	Short term
Trend	↔	↑
Support	43550-43420	43200
Resistance	43770-43890	44700
20 day		43709
FMA		
200 day		43296
EMA		

Bank Nifty Future Intraday Reco.

Action	Buy
Price Range	43650-43710
Target	43960
Stoploss	43538

Duration: Intraday

Action	Buy	Rec. Price	3520-3522	Target	3554.00	Stop loss	3504.00
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Daily Chart

Price sustaining above 50 day EMA suggesting further upsides in coming sessions



Source : www.SpiderSoftwareIndia.Com

Source: Spider Software, ICICI Direct Research
November 21, 2023

Action	Buy	Rec. Price	170.60-171.00	Target	173.00	Stop loss	169.80
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Daily Chart

Price resuming uptrend after higher base formation above recent breakout area and 13 day EMA suggest further upward momentum



Source: Spider Software, ICICI Direct Research

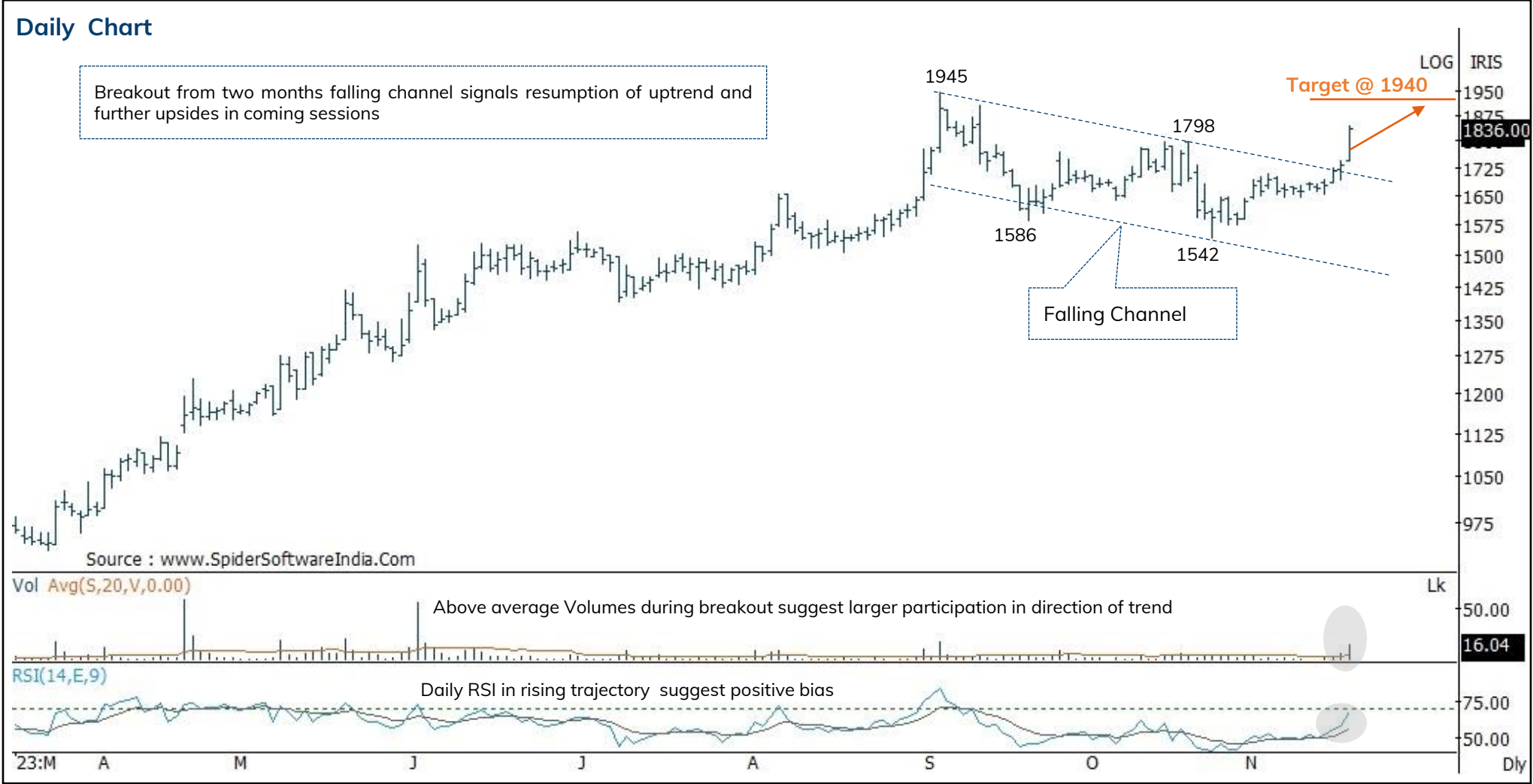
November 21, 2023

ICICI Securities Ltd. | Retail Equity Research

Recommended on I-click to gain on 20th November 2023 at 9:42

Duration: 14 Days

Rec. Price	1770-1800	Target	1940.00	Stop loss	1719.00	Upside	8%
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Source: Spider Software,, ICICI Direct Research

November 21, 2023

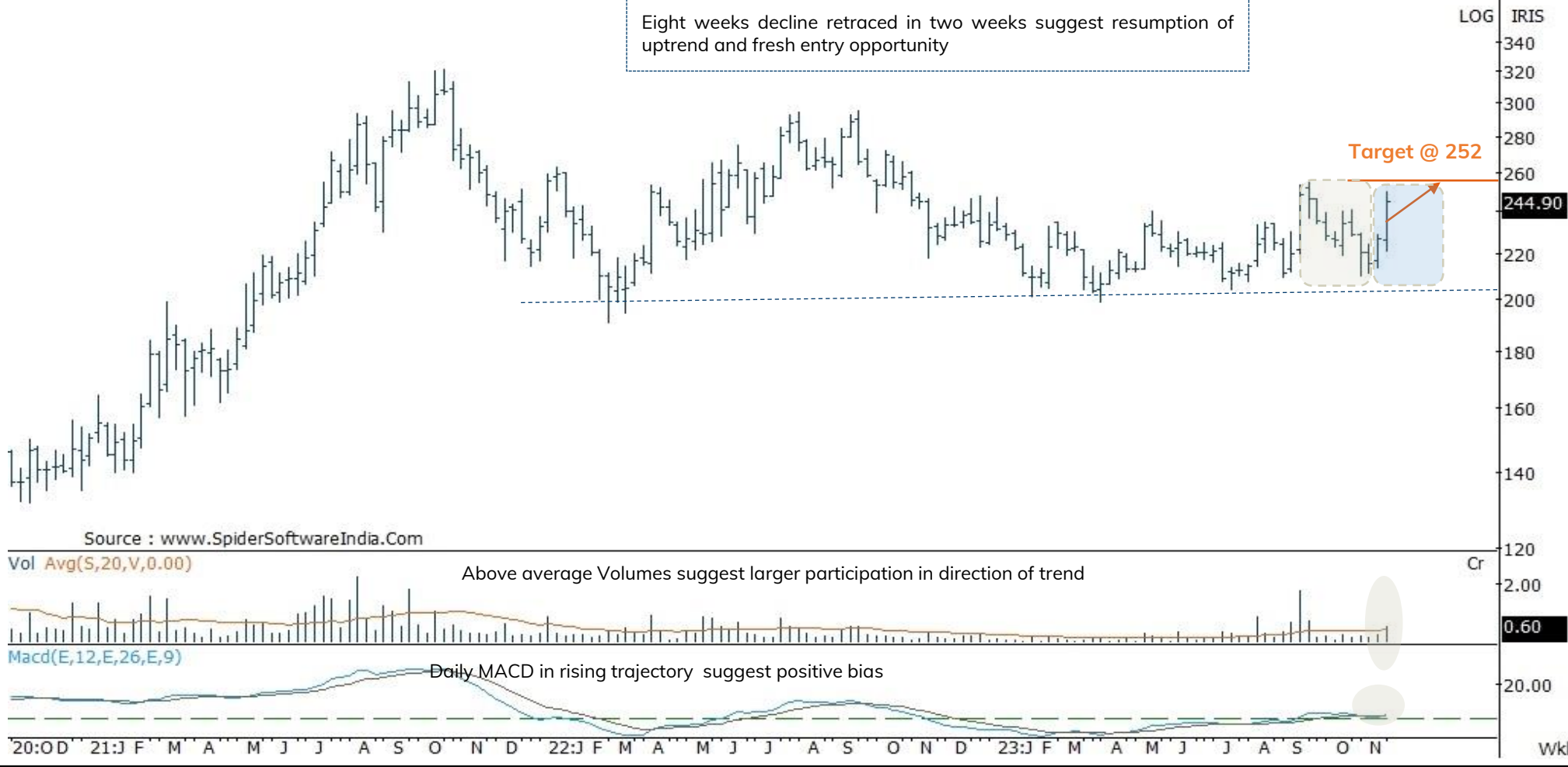
ICICI Securities Ltd. | Retail Equity Research

Recommended on I-click to gain on 17th November 2023 at 14:19

Duration: 14 Days

Rec. Price	232-237	Target	252.00	Stop loss	224.00	Upside	8%
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Weekly Chart



Source: Spider Software,, ICICI Direct Research

November 21, 2023

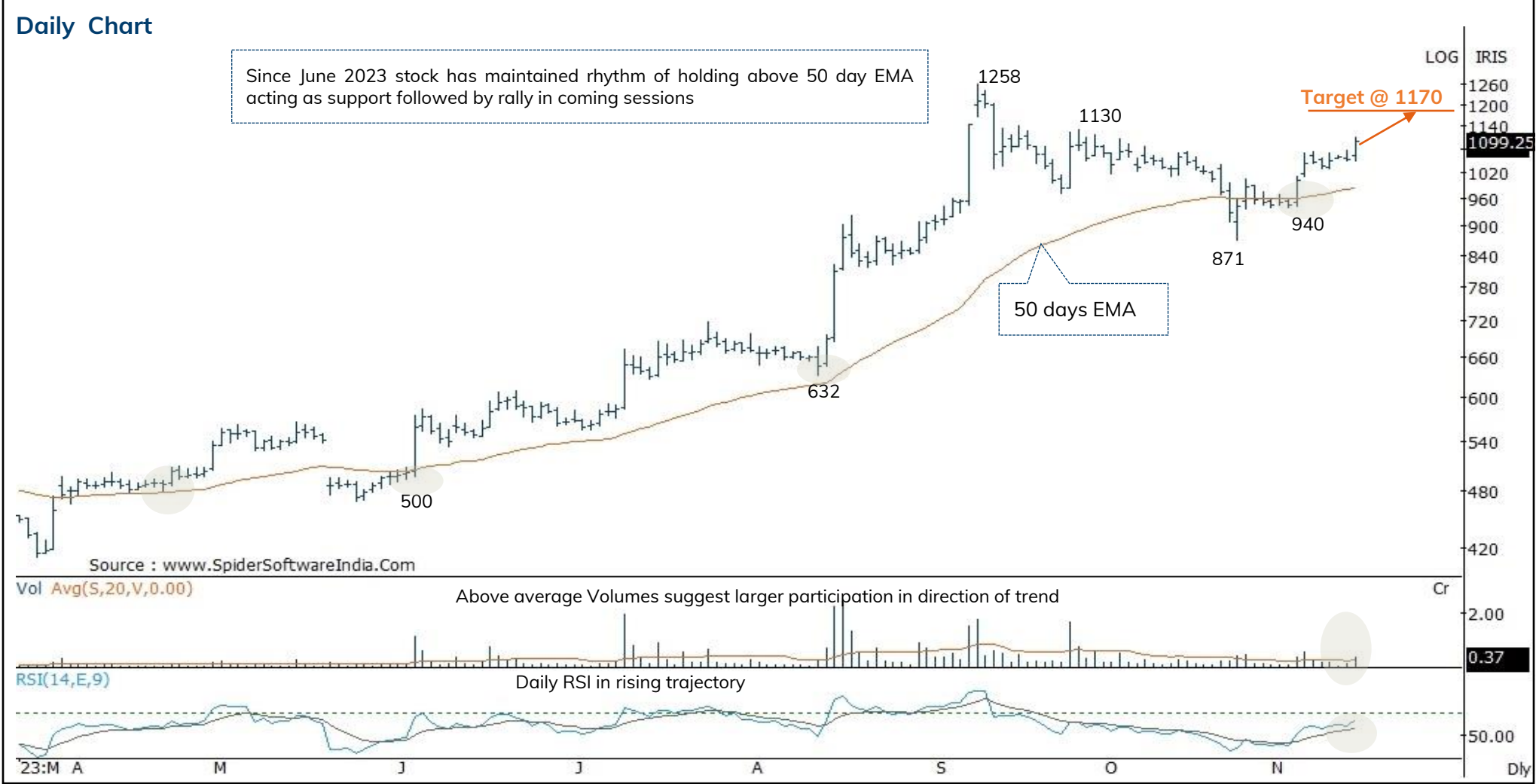
ICICI Securities Ltd. | Retail Equity Research

Cochin Shipyard(COCSHI)

Recommended on I-click to gain on 15th November 2023 at 13:43

Duration: 14 Days

Rec. Price	1075-1090	Target	1170.00	Stop loss	1025.00	Upside	8%
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Source: Spider Software,, ICICI Direct Research

November 21, 2023

ICICI Securities Ltd. | Retail Equity Research

Recommended on I-click to gain on 31st October 2023 at 9:30

Duration: 14 Days

Rec. Price	124-128	Target	138.00	Stop loss	121.00	Upside	8%
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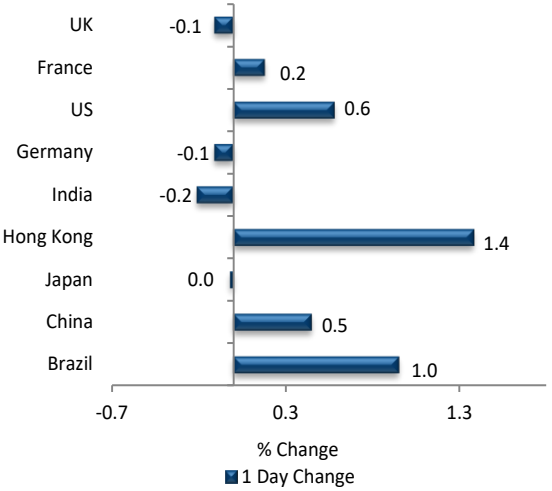


Source: Spider Software,, ICICI Direct Research

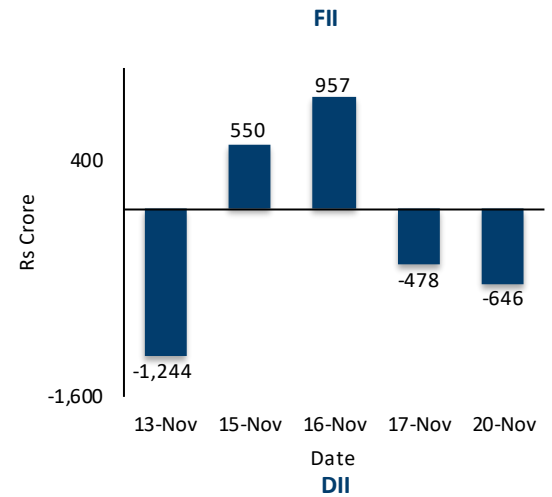
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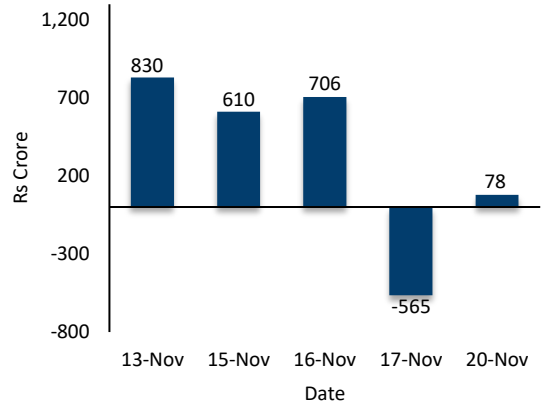
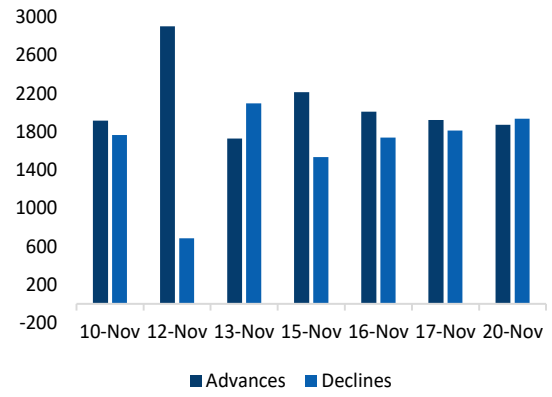
Global Equity Market Performance



Fund Flow activity of the last 5 sessions(Provisional data)



Advance Decline



Source: Bloomberg, Investing, BSE,NSE,ICICI Direct Research
November 21, 2023

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Neutral	19694	19658	19621	19572	19744	19793	19829
S&P BSE SENSEX INDEX	Neutral	65655.15	65520	65386	65224	65816	65978	66112
NIFTY BANK	Negative	43584.95	43448	43312	43174	43722	43860	43996
NIFTY 50 FUTURES	Neutral	19750	19696	19642	19566	19826	19902	19956
NIFTY BANK FUTURES	Negative	43720	43554	43387	43214	43894	44067	44234
AARTI INDUS LTD	Negative	517.1	513	508	500	526	534	540
ABB INDIA LTD	Positive	4347	4307	4266	4236	4377	4406	4447
ABBOTT INDIA LTD	Positive	23975.8	23522	23069	22805	24239	24503	24956
ABCAPITAL	Neutral	171.15	169	168	167	172	174	175
ADITYA BIRLA FAS	Neutral	214.4	212	210	207	218	220	223
ACC LTD	Negative	1828.45	1818	1806	1785	1850	1870	1882
AMBUJA CEMENTS	Neutral	421.5	418	415	412	424	427	430
ADANI ENTERPRISE	Negative	2149.85	2122	2094	2045	2198	2247	2275
ADANI PORTS AND	Negative	803.6	798	792	783	813	822	828
ALKEM LABORATORI	Positive	4390.55	4364	4338	4295	4433	4476	4502
ASHOK LEYLAND	Negative	172.15	171	169	167	175	177	179
ALEMBIC PHARMACE	Positive	749.25	737	725	716	757	767	778
APOLLO HOSPITALS	Positive	5473.95	5421	5368	5281	5561	5648	5701
ASIAN PAINTS LTD	Negative	3140.35	3124	3108	3084	3164	3188	3204
AU SMALL FINANCE	Positive	734.15	726	716	707	744	754	763
APOLLO TYRES LTD	Negative	425.85	421	415	409	433	439	445
AUROBINDO PHARMA	Positive	998.1	985	972	952	1018	1038	1052
ASTRAL LTD	Neutral	1892.15	1880	1869	1850	1910	1929	1940
ATUL LTD	Negative	6553	6486	6419	6302	6671	6787	6855
AXIS BANK LTD	Negative	988.7	981	974	967	996	1002	1010
BALCHI	Positive	445.15	437	431	426	449	453	460
BAJAJ FINANCE LT	Negative	7068.6	6999	6930	6810	7188	7308	7377
BATA INDIA LTD	Negative	1581.3	1571	1561	1544	1598	1615	1625
BHARTI AIRTEL	Neutral	961.4	948	934	925	970	978	992
BHARAT ELECTRON	Positive	143.85	143	141	140	147	149	150
BHARAT HEAVY ELE	Neutral	140.95	139	138	136	142	144	145

Source: Bloomberg, ICICI Direct Research
November 21, 2023

Intraday Supports and Resistance (Cash)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
BHARAT FORGE CO	Positive	1067.25	1060	1051	1046	1074	1079	1087
BALKRISHNA INDS	Negative	2496.7	2437	2378	2273	2602	2708	2766
BIOCON LTD	Positive	235	231	229	225	238	241	244
BIRLA SOFT LTD	Positive	621.4	614	607	595	633	645	652
BAJAJ AUTO LTD	Positive	5650.15	5612	5574	5542	5682	5714	5752
BAJAJ FINSERV LT	Neutral	1593.8	1581	1569	1551	1612	1629	1642
BANDHAN BANK LTD	Negative	213.95	213	211	209	216	219	220
BANK OF BARODA	Positive	197.65	195	194	193	198	200	201
BANK OF INDIA	Positive	104.55	104	103	102	106	107	108
BOSCH LTD	Neutral	20579.2	20409	20239	19993	20825	21071	21241
BHARAT PETROL	Negative	392	389	385	383	395	397	401
BERGER PAINTS	Positive	582.7	577	573	565	589	597	602
BRITANNIA INDS	Neutral	4712	4689	4665	4640	4737	4763	4786
CANARA BANK	Positive	399.15	395	392	387	403	408	411
CAN FIN HOMES	Positive	773.35	762	752	737	787	802	813
CONTAINER CORP	Positive	750.95	746	739	733	759	765	771
ZYDUS LIFESCIENC	Positive	636	631	627	620	643	649	654
CHAMBAL FERTILIS	Negative	304.65	303	300	297	309	312	315
CHOLAMANDALAM IN	Neutral	1126.65	1119	1111	1102	1137	1147	1155
CIPLA LTD	Neutral	1247.1	1240	1233	1225	1255	1263	1270
COFORGE LTD	Positive	5708.45	5624	5540	5429	5819	5930	6014
COLGATE PALMOLIV	Positive	2181.35	2159	2136	2121	2197	2212	2235
COAL INDIA LTD	Positive	347.75	344	340	335	352	356	361
COROMANDEL INTER	Negative	1112.6	1107	1102	1095	1120	1128	1133
CROM GREAVES CON	Positive	287.05	285	282	280	290	292	294
CITY UNION BANK	Positive	150.3	147	144	141	153	156	160
DABUR INDIA LTD	Positive	543.2	539	534	530	547	550	555
DALMIA BHARAT LT	Positive	2203.4	2186	2168	2151	2222	2238	2257
DELTA CORP LTD	Negative	137	137	135	134	139	141	142
DIXON TECHNOLOGI	Positive	5443.9	5394	5345	5259	5529	5615	5664
DEEPAK NITRITE	Negative	2117.95	2099	2080	2052	2146	2174	2192

Source: Bloomberg, ICICI Direct Research
November 21, 2023

Intraday Supports and Resistance (Cash)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
DIVI LABS LTD	Positive	3672.95	3599	3525	3446	3752	3831	3905
DLF LTD	Neutral	626.25	622	617	611	632	639	643
DR REDDY'S LABS	Positive	5605	5576	5546	5506	5646	5686	5716
EICHER MOTORS	Positive	3846.45	3813	3781	3738	3888	3931	3963
ESCORTS KUBOTA L	Neutral	3220.2	3198	3176	3148	3248	3276	3298
EXIDE INDUS LTD	Positive	281.95	280	278	274	285	288	290
FED BANK LTD	Negative	147.4	147	146	145	149	150	151
FIRSTSOURCE SOLU	Positive	166.45	164	162	160	168	170	172
GAIL INDIA LTD	Negative	124.55	124	123	121	126	127	128
GODREJ CONSUMER	Positive	997.4	991	983	975	1006	1015	1022
GNFC	Negative	707.8	701	695	689	714	721	726
GODREJ PROPERTIE	Positive	1850.3	1834	1819	1792	1876	1903	1918
GRANULES INDIA	Negative	367.15	362	358	352	372	378	383
GMR AIRPORTS INF	Negative	57.7	57	56	55	59	60	61
GLENMARK PHARMA	Positive	785.2	776	766	755	796	807	817
GRASIM INDS LTD	Neutral	1970	1956	1942	1931	1981	1992	2006
GUJARAT GAS LTD	Neutral	424.25	422	421	419	425	427	428
HINDUSTAN AERONA	Positive	2146.6	2119	2092	2068	2170	2194	2221
HIND COPPER	Negative	156.95	155	153	150	160	163	164
HAVELLS INDIA	Neutral	1275.75	1271	1266	1259	1283	1290	1295
HCL TECH LTD	Positive	1325.4	1316	1306	1299	1334	1342	1352
HONAUT	Neutral	36929.55	36715	36499	36131	37299	37667	37883
HDFC ASSET MANAG	Neutral	2878.65	2854	2830	2788	2920	2962	2986
HDFC LIFE INSURA	Neutral	652.4	649	644	641	657	660	664
HDFC BANK LTD	Positive	1505.2	1501	1496	1490	1512	1518	1524
HERO MOTOCORP LT	Neutral	3346.35	3318	3291	3266	3370	3395	3423
HINDALCO INDS	Negative	497.3	494	491	485	503	509	513
HINDUSTAN PETRO	Negative	307.2	305	302	298	313	316	320
HINDUSTAN UNILEV	Positive	2506.45	2494	2480	2459	2528	2549	2563
VODAFONE IDEA LT	Neutral	14.15	13	13	12	14	15	15
IDFC	Neutral	117.5	118	116	116	119	120	121

Source: Bloomberg, ICICI Direct Research
November 21, 2023

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
IDFC FIRST BANK	Negative	84.4	85	84	83	86	87	88
INDRAPRASTHA GAS	Negative	385.2	381	378	373	389	394	398
INDIABULLS HOUSI	Negative	189.45	185	182	177	192	197	200
INDUSIND BANK	Positive	1504.8	1495	1483	1476	1513	1521	1532
INDIAN ENERGY EX	Positive	138	136	135	133	139	141	142
INDIAN HOTELS CO	Positive	419.6	413	408	403	424	428	434
INDIAMART INTERM	Positive	2628.5	2605	2580	2560	2650	2670	2695
IPCA LABS LTD	Negative	1060.75	1050	1038	1018	1083	1104	1116
INDUS TOWERS LTD	Positive	192.2	189	185	183	195	197	202
INTERGLOBE AVIAT	Neutral	2631.25	2598	2565	2540	2656	2681	2714
INFOSYS LTD	Neutral	1436.6	1430	1423	1412	1448	1459	1467
INFO EDGE	Positive	4765.35	4719	4672	4612	4826	4886	4933
INTELLECT DESIGN	Negative	687.15	682	676	668	697	704	711
INDIAN OIL CORP	Neutral	102.85	102	101	100	104	105	106
ICICI PRUDENTIAL	Neutral	549.8	546	541	533	558	566	571
INDIAN RAILWAY C	Positive	701.3	694	686	677	711	720	729
ITC LTD	Negative	436.8	434	431	428	440	443	445
JK CEMENTS LTD	Positive	3502.25	3477	3451	3412	3542	3581	3608
JINDAL STEEL & P	Neutral	649.8	648	645	641	654	657	660
JSW STEEL LTD	Negative	761.85	758	754	747	769	776	781
JUBILANT FOODWOR	Neutral	521.25	515	509	499	531	541	548
CUMMINS INDIA	Negative	1853.75	1827	1801	1784	1869	1885	1912
KOTAK MAHINDRA	Negative	1770.55	1756	1740	1730	1782	1792	1808
LAURUS LABS LTD	Negative	368.05	366	363	360	372	375	378
LIC HOUSING FIN	Neutral	464.6	460	457	452	468	473	476
LUPIN LTD	Positive	1198.5	1188	1179	1165	1212	1225	1235
LARSEN & TOUBRO	Neutral	3088.8	3072	3056	3036	3108	3128	3144
L&T FINANCE HOLD	Negative	139.45	137	136	134	141	144	145
LTIMINDTREE LTD	Positive	5550	5494	5438	5367	5622	5694	5750
L&T TECHNOLOGY S	Positive	4530.1	4454	4377	4324	4584	4637	4714
DR LAL PATHLABS	Neutral	2697.2	2601	2505	2422	2780	2863	2959
MAHANAGAR GAS LT	Negative	1034	1026	1018	1005	1048	1062	1070

Source: Bloomberg, ICICI Direct Research

November 21, 2023

ICICI Securities Ltd. | Retail Equity Research

Intraday Supports and Resistance (Cash)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
MAX FINANCIAL SE	Neutral	947	939	931	923	954	961	969
MCX INDIA LTD	Negative	2878.65	2836	2795	2750	2923	2969	3010
METROPOLIS HEALT	Positive	1641.15	1622	1602	1586	1658	1674	1694
MANAPPURAM FINAN	Negative	154.3	151	148	145	156	160	162
MAHINDRA & MAHIN	Negative	1552.2	1532	1512	1483	1581	1610	1631
M&M FIN SERVICES	Positive	275.45	272	270	268	276	278	280
MARICO LTD	Positive	525.75	522	518	513	531	536	540
MRF LTD	Neutral	111391	110828	110264	109878	111778	112164	112728
MARUTI SUZUKI IN	Neutral	10566.25	10513	10460	10419	10606	10646	10699
SAMVARDHANA MOTH	Negative	88.9	87	87	86	89	91	91
MUTHOOT FINANCE	Positive	1326.85	1312	1296	1269	1354	1380	1396
NATIONAL ALUMIN	Neutral	92.6	92	91	90	94	95	96
NESTLE INDIA LTD	Neutral	24329.65	24196	24062	23958	24434	24538	24672
NAVIN FLUORINE I	Negative	3606.8	3579	3553	3520	3639	3672	3698
NCC LTD	Positive	171	166	159	155	176	179	186
NMDC LTD	Positive	170.7	169	167	165	173	175	177
NTPC LTD	Neutral	251.05	249	247	244	254	257	259
OBEROI REALTY	Positive	1349.05	1327	1305	1265	1390	1429	1452
ORACLE FINANCIAL	Neutral	4195	4165	4135	4096	4235	4275	4305
OIL & NATURAL GA	Neutral	197.85	198	197	196	199	200	201
PAGE INDUSTRIES	Neutral	37525.45	37320	37115	36907	37733	37941	38146
PIDLITE INDS	Neutral	2483.55	2466	2449	2422	2510	2537	2554
PI INDUSTRIES	Neutral	3689.35	3665	3642	3609	3721	3754	3777
PIRAMAL ENTERPRI	Negative	931.25	926	921	913	940	949	954
PUNJAB NATL BANK	Positive	78.4	79	77	77	80	81	82
POLYCAB INDIA LT	Positive	5312.9	5275	5238	5215	5335	5358	5395
POWER FINANCE	Positive	324.25	319	312	308	329	332	339
PFIZER LTD	Positive	3994.55	3975	3954	3933	4017	4038	4059
PVR INOX LTD	Positive	1669.75	1655	1639	1627	1683	1695	1711
POWER GRID CORP	Positive	209.3	209	208	206	211	212	214
RAIN IND	Negative	142.2	141	140	139	144	146	147
RBL BANK LTD	Negative	229.1	224	220	213	235	242	246
REC LTD	Positive	346.75	342	336	333	351	354	360
RELIANCE INDS	Negative	2349.35	2338	2326	2316	2360	2370	2382
STEEL AUTHORITY	Positive	90.35	89	88	87	90	92	92
SBI CARDS & PAYM	Positive	742.9	731	720	711	752	762	773

Source: Bloomberg, ICICI Direct Research
November 21, 2023

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
STATE BANK IND	Negative	563.75	561	558	555	567	570	574
SBI LIFE INSURAN	Neutral	1385.3	1372	1359	1335	1409	1433	1446
SHRIRAM FINANCE	Negative	1988.95	1974	1960	1942	2006	2024	2038
SIEMENS LTD	Positive	3586.2	3565	3545	3530	3600	3615	3635
SHREE CEMENT	Negative	25953.65	25801	25648	25391	26211	26468	26621
SYNGENE INTERNAT	Neutral	726.1	720	713	703	736	745	753
SUN PHARMA INDU	Negative	1188	1184	1178	1171	1197	1204	1210
SUN TV NETWORK	Neutral	680.15	675	669	665	685	689	694
TATA STEEL LTD	Negative	124.35	124	123	123	126	127	128
TATA CONSULTANCY	Neutral	3519.6	3496	3472	3453	3539	3558	3581
TECH MAHINDRA LT	Positive	1211.8	1202	1192	1182	1221	1232	1241
TATA COMM	Neutral	1722.95	1701	1678	1664	1738	1752	1775
TATA CONSUMER PR	Positive	930.85	925	920	913	938	946	950
TORRENT POWER LT	Neutral	825.7	817	808	796	838	850	859
TATA POWER CO	Negative	260.85	260	258	255	264	266	268
RAMCO CEMENT/THE	Negative	984.5	974	964	945	1002	1021	1031
TORRENT PHARMA	Positive	2110.75	2089	2067	2052	2126	2141	2163
TITAN CO LTD	Negative	3345.85	3320	3295	3278	3362	3379	3403
TATA CHEMICALS	Neutral	955.7	950	944	935	965	974	980
TATA MOTORS LTD	Negative	674.3	667	661	651	683	693	699
TRENT LTD	Positive	2622.75	2593	2563	2541	2645	2667	2697
TVS MOTOR CO LTD	Positive	1719.25	1695	1671	1636	1754	1789	1813
UNITED BREWERIES	Positive	1573.4	1566	1558	1546	1586	1598	1606
UNITED SPIRITS	Positive	1060	1055	1051	1046	1064	1069	1073
UPL LTD	Negative	556.7	552	549	543	561	567	570
ULTRA TECH CEMENT	Negative	8661.5	8603	8545	8439	8767	8873	8931
VEDANTA LTD	Neutral	239.55	239	237	235	242	243	245
VOLTAS LTD	Neutral	828.35	817	808	800	835	842	852
WHIRLPOOL OF IND	Negative	1585.4	1573	1562	1550	1597	1608	1620
WIPRO LTD	Neutral	400.2	395	390	387	403	406	411
ZEE ENTERTAINMEN	Negative	243.6	242	241	238	247	249	251

Source: Bloomberg, ICICI Direct Research
November 21, 2023

Momentum Picks: Strategy Follow up

Duration: Intraday

Date	Scrip	Idirect Code	Strategy	Recommended Price	Targets	SL	Gain/Loss %	Comment
20-Nov-23	Nifty (Current Month Future)	NIFTY	Buy	19730-19762	19796/19848	19694	50points	target achieved
20-Nov-23	Hindalco	HINDAL	Buy	497-498	503.00	494.90	-	No trade
20-Nov-23	BEL	BHAELE	Buy	145.00-145.50	147.20	144	-0.70	Stoploss triggered

Duration: Cash Positional

Date	Scrip	Idirect Code	Strategy	Recommended Price	Targets	SL	Gain/Loss %	Comment
13-Nov-23	Hind Copper	HINCOP	Buy	153	166.00	147.00	4.60	Book 50% at 160.00
06-Nov-23	Jindal Steel&power	JINSP	Buy	621	674.00	592.00	4.50	Book 50% at 649.00
16-Nov-23	CESC	CESC	Buy	96	104.00	91.00	4.00	Book 50% profit at 99.30
17-Nov-23	Jindal Stainless	JINSTA	Buy	496	535.00	474.00	7.00	Book profit at 531.00

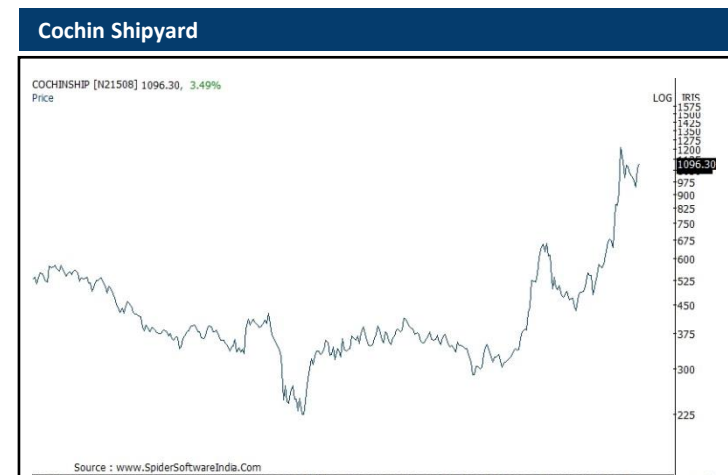
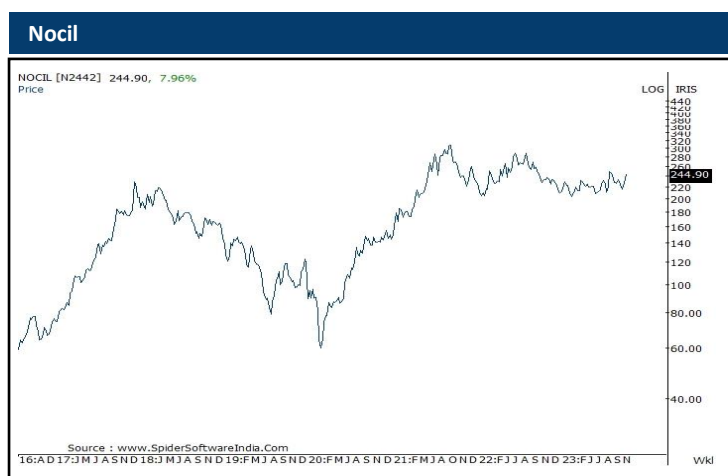
Gladiators Stocks: Open Recommendations

Date	Scrip Name	Strategy	Recommendations Price	Target	Stoploss	Time Frame
20-Nov-23	Dr Reddy laboratories	Buy	5580-5622	6170	5290	3 Months
16-Nov-23	HCL Technologies	Buy	1275-1296	1420	1225	3 Months
15-Nov-23	Tata Steel	Buy	119-123	138	114	3 Months
13-Nov-23	Exide Industries	Buy	265-272	308	249	3 Months
7-Nov-23	State Bank of India	Buy	566-578	648	539	3 Months
12-Oct-23	GAIL	Buy	125-129	146	117	3 Months
1-Sep-23	Latent view	Buy	428-438	510	395	3 Months

All the recommendations are in Cash segment

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Price history of last three years



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise trading portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks-Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks-Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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