

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT				
Nifty	07-05-2025	06-05-2025	Change	Change(%)
Spot	24,414.40	24,379.60	34.8	0.14%
Fut	24,472.00	24,431.40	40.6	0.17%
Open Int	1,37,15,025	1,36,04,100	110925	0.82%
Implication	LONG BUILDUP			
BankNifty	07-05-2025	06-05-2025	Change	Change(%)
Spot	54,610.90	54,271.40	339.5	0.63%
Fut	54,728.00	54,363.00	365	0.67%
Open Int	20,68,320	20,81,130	-12810	-0.62%
Implication	SHORT COVERING			

NIFTY TECHNICAL VIEW						
INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	24,414.40	24,132.00	24,273.00	24,361.00	24,503.00	24,591.00

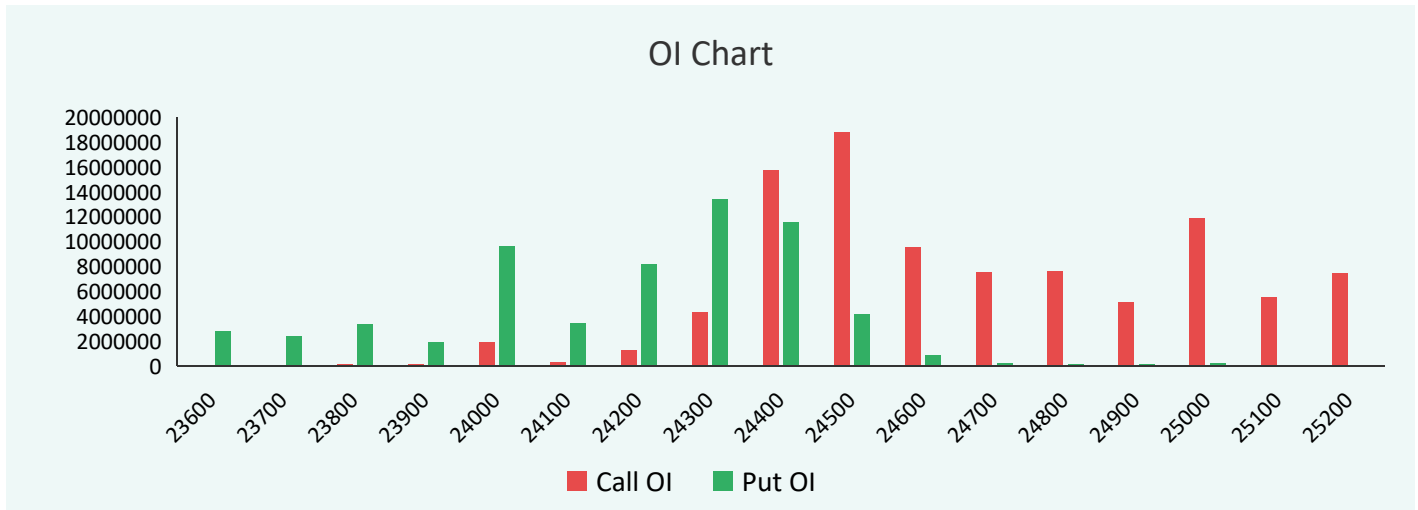
Nifty opened with a downward gap however buying momentum at lower levels pulled index higher to end near day's high. Nifty closed at 24414 with a gain of 35 points. On the daily chart index has formed a bullish candle however it has continue to form lower High-Low compare to previous session indicating negative sign. The chart pattern suggests that if Nifty crosses and sustains above 24500 level it would witness buying which would lead the index towards 24600-24750 levels. Important Supports for the day is around 24300 However if index sustains below 24300 then it may witness profit booking which would take the index towards 24200-24100 levels.



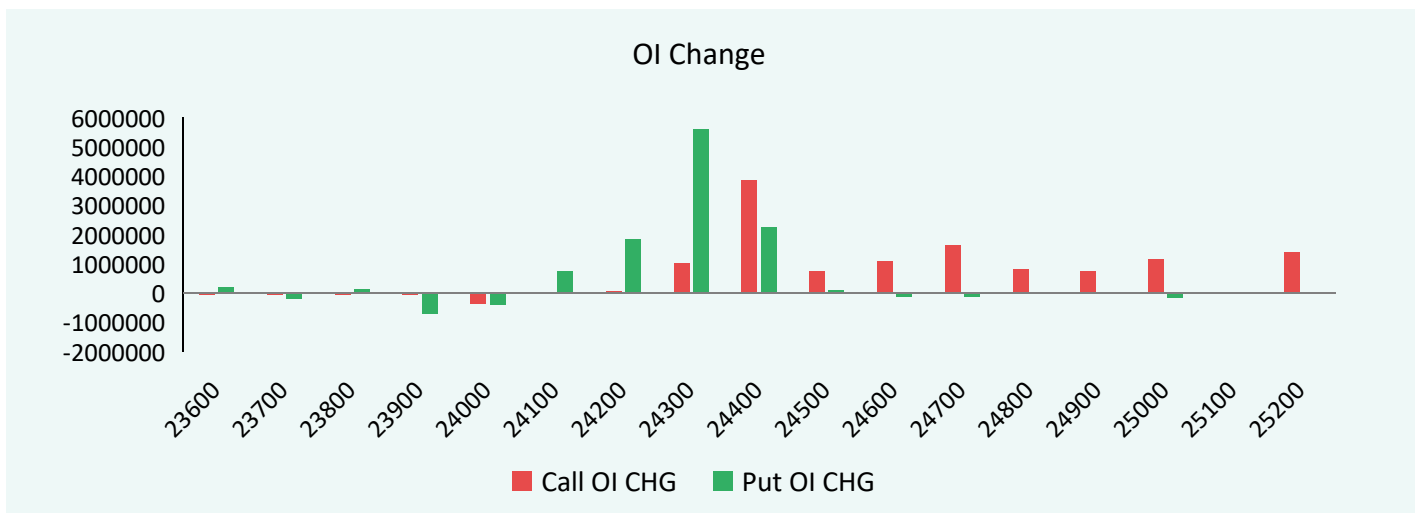
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 08 MAY 2025



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 08 MAY 2025



- India Volatility Index (VIX) changed by 0.07% and settled at 19.06.
- The Nifty Put Call Ratio (PCR) finally stood at 0.81 vs. 0.85 (06/04/2025) for 8 May, 2025 weekly expiry.
- The maximum OI outstanding for Call was at 24500 with 187.39 lacs followed by 24400 with 157.08 Lacs and that for Put was at 24300 with 133.81 lacs followed by 24400 with 115.50 lacs.
- The highest OI Change for Call was at 24400 with 38.56 lacs Increased and that for Put was at 24300 with 55.97 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24500– 24300 either side breakout will lead the further trend.

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
BSE 29 May 2025	6666	7.17	3691750	16.42	6364.33	6904.83
PAYTM 29 May 2025	877	7.36	17698200	15.27	827.10	911.45
APLAPOLLO 29 May 2025	1655.1	2.27	4946900	12.79	1617.30	1688.70
APOLLOTYRE 29 May 2025	496.8	3.1	8258600	11.63	483.85	503.95
IIFL 29 May 2025	370.55	7.33	12703800	10.1	349.93	381.58

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
NAUKRI 29 May 2025	1395	-80.08	8024625	403.34	1377.17	1409.17
HUDCO 29 May 2025	214	-1.93	18805875	24.58	206.23	223.14
PNB 29 May 2025	94.18	-0.54	276744000	20.95	92.32	96.61
ASIANPAINT 29 May 2025	2311	-4.23	12324600	13.43	2276.43	2374.23
ADANIENSOL 29 May 2025	879	-3.34	11366875	11.5	862.15	903.00

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
CAMS 29 May 2025	3656.4	1.62	1562375	-6.74	3582.93	3704.93
COFORGE 29 May 2025	7590	2.24	3334200	-3.93	7403.67	7699.17
MGL 29 May 2025	1413.6	2.53	3256000	-3.61	1353.97	1449.27
MANAPPURAM 29 May 2025	230.03	1.18	39453000	-3.01	227.26	232.04
IREDA 29 May 2025	162.65	2.77	33263000	-2.32	157.94	165.04

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
CDSL 29 May 2025	1225	-0.24	15757350	-2.05	1201.67	1246.67
ATGL 29 May 2025	630	-0.34	3030250	-1.91	616.82	640.47
AUROPHARMA 29 May 2025	1202.7	-0.77	15464900	-0.77	1191.00	1217.60
POLYCAB 29 May 2025	5900	-0.39	2146375	-0.76	5783.50	6045.50
JSWSTEEL 29 May 2025	969.2	-0.13	32840775	-0.24	959.20	979.00

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

RESEARCH TEAM

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