

Dt.: 31st Jan, 2024

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	14275.70	16246.22	-1970.52
DII	12666.88	11664.18	+1002.70

TRADE STATISTICS FOR 30/12/2023			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	364834	32264.33	
Stock Fut.	1295676	110235.18	
Index Opt.	502866916	40330122.32	0.84
Stock Opt.	4236294	372368.69	
F&O Total	508763720	40844990.52	

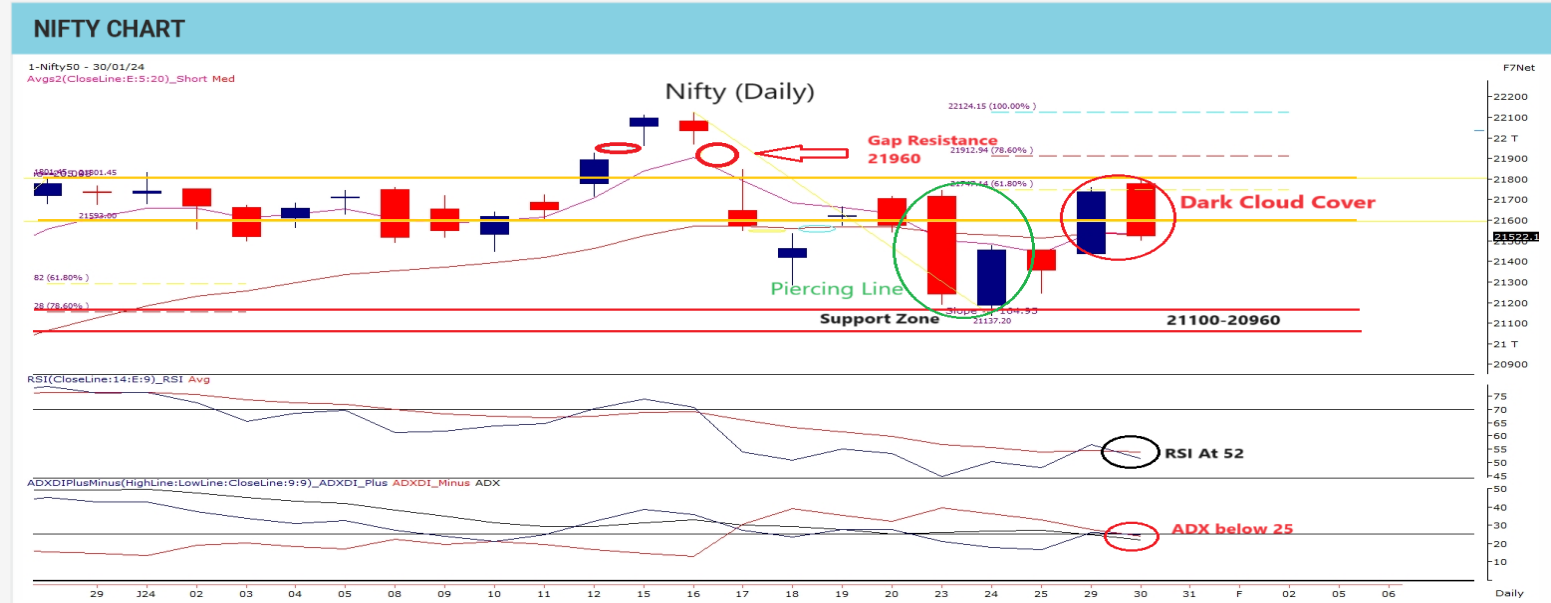
CURRENCY SUPPORT - RESISTANCE FOR THE DAY						
Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	83.35	82.65	82.80	83.00	83.25	83.75
EURINR	91.01	88.85	90.20	91.00	92.90	93.90
GBPINR	105.50	103.70	104.50	106.00	106.96	107.50
JPYINR	57.89	56.50	57.82	58.15	59.52	60.49

CURRENCY RECOMMENDATION FOR THE DAY	
USDINR	
EURINR	
GBPINR	
JPYINR	

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	21100	21301	21411	21612	21723
BANKNIFTY	47502	46882	45468	45100	44462

NIFTY FUT.			
	TRIGGER	T1	T2
Above	21844	22057	22176
Below	21512	21394	21331

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	45750	46198	46897
Below	45450	44900	44201



Occurrence of the 'Dark Cloud Cover' candlestick formation within the anticipated resistance zone is a sign of caution. Upside is expected to remain capped around 21900-21960 zone even if we see a follow through move during the week while major support ahead of the event now stands at 21100-20960 zone. Options data indicates firm bounds at 21500-21800 for the week with fresh call writing around 21800 & 21900 strikes concurring with the limited upside expectations. Since the trend strength indicators are still diverging its ideal to remain cautious & refrain for building any aggressive positions on either side until the range holds for the ongoing week. We expect the index to remain oscillating within its broad range with resistance zone around 21700-21900 zone while key support remains at 21400 & 21100. It's best to stay nimble footed and avoid developing any leverage positions ahead of the forthcoming Budget session, which also includes the first weekly expiry session of the February series.

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