

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
28-Mar-25	Nifty	NIFTY	Buy	23633-23668	23709-23764	23589	Intraday
28-Mar-25	GAIL	GAIL	Buy	180.40-181	183	178.80	Intraday
28-Mar-25	State Bank of India	STABAN	Buy	768-769	777	763.80	Intraday

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
25-Mar-25	SBI Cards	SBICAR	Buy	850-870	945	827.00	14 Days
24-Mar-25	Ircon International	IRCINT	Buy	162-167	180	158.00	14 Days
20-Mar-25	Jindal Saw	JINSAW	Buy	278-283	305	265.00	14 Days

March 28, 2025

Gladiator Stocks

Scrip Name	Action
PFC	Buy
Engineers India	Buy
Tata Steel	Buy
Duration: 3 Months	

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Open Recommendations

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Technical Outlook

Day that was...

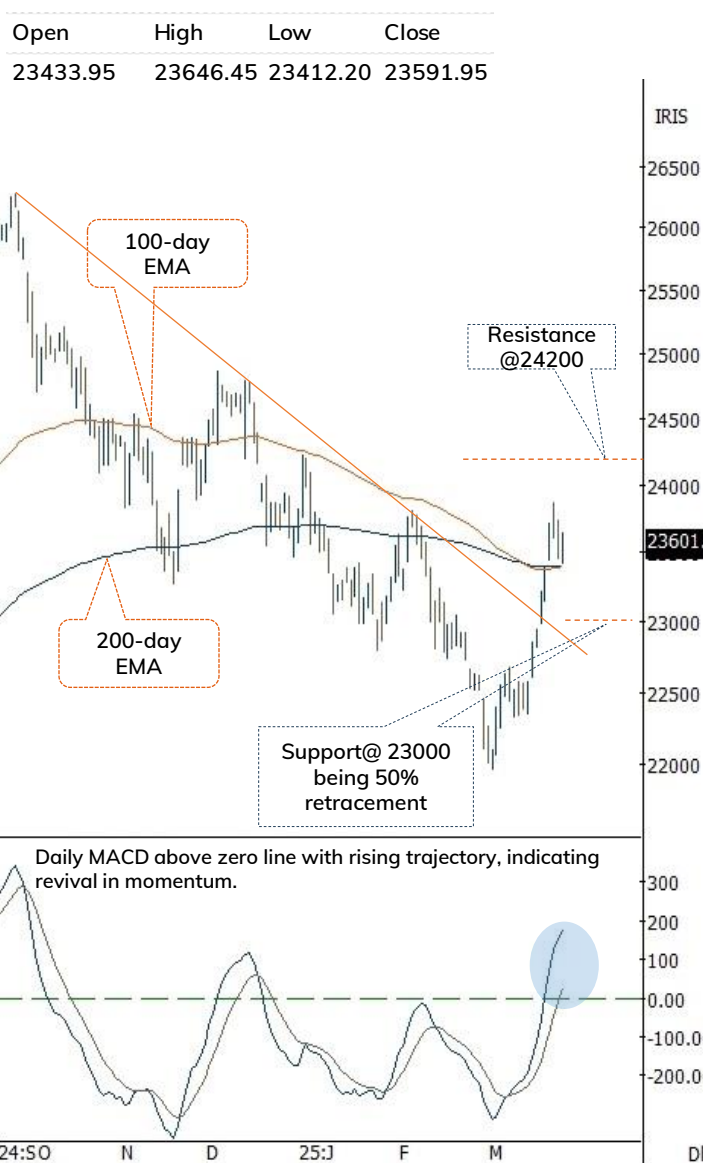
Indian equity benchmarks closed the monthly expiry session on a positive note despite muted global cues and settled at 23592, up 0.45%. The market breadth was flat, with an A/D ratio of 1:1.10 The Nifty small cap outperformed the benchmark where it gained 1.15%. Sectorally, Auto, Pharma and Health Care were the laggards while, PSU Bank, Oil & Gas, and Realty outshone.

Technical Outlook:

- The Nifty started the session on a negative note. However supportive efforts from 200 days EMA helped index to recover lost ground and settle the session on a positive note. As a result, the daily price action formed a green candle, indicating pause in downward momentum.
- Key point to highlight is that, the index took support in the confluence zone of 200/100 day EMA and 23.60% retracement of the up move (21964-23869), indicating strength of the trend. After the sharp ~1,900-point rally (over past 3 weeks), amid overbought zone the Nifty reached around 23800 in Tuesday's session where it faced resistance, which coincides with 61.8% retracement of previous fall (24858-21964). Hence any pullback should be considered as healthy retracement that would help index to form a higher base and eventually pave way for further upside towards 24200 in coming weeks. In the process, volatility would prevail amidst clarity on retaliatory tariff announcement. On the downside 23,000 psychological mark would act as strong support and the focus should be on accumulating quality stocks with a medium-term perspective.
- Structurally, the Nifty witnessed a faster pace of up-move where it regained previous 19 days of fall in just 14 trading session, indicating structural turnaround backed by improvement in breadth as well as sentiment indicator. Any pullback from here should be capitalized as buying opportunity, wherein volatility will prevail, amid upcoming result season and tariff related clarity from Trump. Given this historical precedent, we believe the index is approaching price-wise maturity with limited downside and is poised for the next leg of the uptrend. Our constructive bias is validated by following observations:
 - The ratio chart of Nifty/Dow Jones has recorded a breakout from a six-month falling channel, indicating the domestic market could relatively outperform US equities going forward.
 - The cool off in US 10-year Yields, Dollar Index and Brent crude augurs well for emerging markets by easing inflation and boosting sentiment.
- On the broader market front, after breaking out from a three-month falling trendline index is forming higher high-low formation which is an encouraging sign of inherent strength. Both the indices have seen a rebound after approaching maturity of price and time wise correction. Hence, the focus should be on accumulating quality stocks (backed by strong earnings) in a staggered manner.
- Formation of higher peak and trough indicates buying demand at elevated support base, which makes us revise the support levels at 23,000, which represents a 50% retracement of the current upmove (21,965-23,869). This level is expected to act as a strong cushion, ensuring that dips remain buying opportunities rather than trend reversals.

Source: Bloomberg, Spider, ICICI Direct Research
March 28, 2025

Weekly Bar Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	77606.43	317.93	0.41
NIFTY Index	23591.95	105.10	0.45
Nifty Futures	23777.65	96.20	0.41
BSE500 Index	33711.61	216.08	0.65
Midcap Index	51839.40	193.25	0.37
Small cap Index	16119.85	183.10	1.15
GIFT Nifty	23752.00	-25.65	-0.11

Nifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↑	↑
Support	23503-23451	23000
Resistance	23646-23705	24200
20 day EMA		23038
200 day EMA		23405

Nifty Future Intraday Reco.

Action	Buy on Declines
Price Range	23633-23668
Target	23709-23764
Stoploss	23589

Sectors in focus (Intraday) :

Positive: BFSI, Auto, Capital Goods, Metal, Infra, Power

Technical Outlook

Day that was:

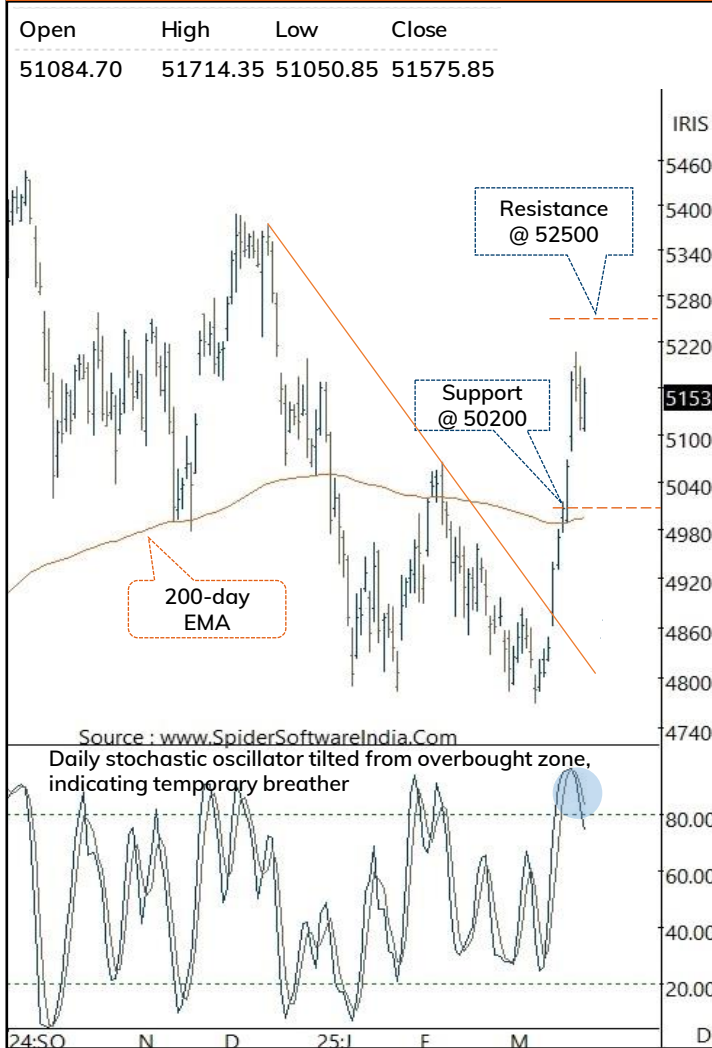
The Bank Nifty closed the monthly expiry session on a positive note where it settled at 51576, up by 0.72%. The Nifty PSU Banking index outperformed the benchmark, closing the day at 6296, up by 2.50%.

Technical Outlook:

- The Bank Nifty opened marginally on a negative note, however buying demand from the vicinity of previous day low recovered most of the intraday losses and the index settled with a bullish bias. The price action resulted in sizeable bull candle, indicating supportive efforts at lower levels.
- Key point to highlight is that, the index is witnessing range bound action after encountering resistance at previous swing high of 52000 and is now trading in a 1000 points range (52000-51000) since last three trading sessions. Following the sharp up-move of ~9% the index is now witnessing a breather, where the daily stochastic oscillator tilted downward from the overbought zone. Going ahead, the ongoing pullback should be viewed as a healthy retracement and capitalized as buying opportunity as we expect the index to form higher base and eventually head towards the mark of 52500 being 80% retracement mark of the previous fall (53888-47703). On the other hand, the near-term support is placed at 50200 which is 38.2% Fibonacci retracement mark of the recent up-move (47703-51801).
- Structurally, the Bank Nifty bounced from the vicinity of 100-week EMA after forming a triple bottom pattern. Additionally, the faster pace of retracement resulted in the momentum indicators to rebound from bearish extremes. The weekly stochastic oscillator has observed a bullish crossover suggesting structural strength.
- In tandem with the benchmark index, the Nifty PSU Bank index witnessed a sharp up-move after opening on a flat note, indicating buying demand at lower levels. The price action resulted in a bullish engulfing pattern where it regained almost 80% of the previous two sessions losses, signifying the structural strength. Going ahead, we expect the index to continue the outperformance and move towards the mark of 6600 being 61.8% retracement of the previous fall (7248-5530). On the other hand, the mark of 6000 will provide immediate support being 50% retracement of recent up-move(5530-6366).

Source: Bloomberg, Spider, ICICI Direct Research

Daily Candlestick Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	51575.85	366.85	0.72

BankNifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↑	↑
Support	51280-51040	50200
Resistance	51840-52060	52500
20 day EMA		49850
200 day EMA		49960

BankNifty Future Intraday Reco.

Action	Buy on Declines
Price Range	51230-51290
Target	51564
Stoploss	51094

Action

Buy

Rec. Price

180.40-181

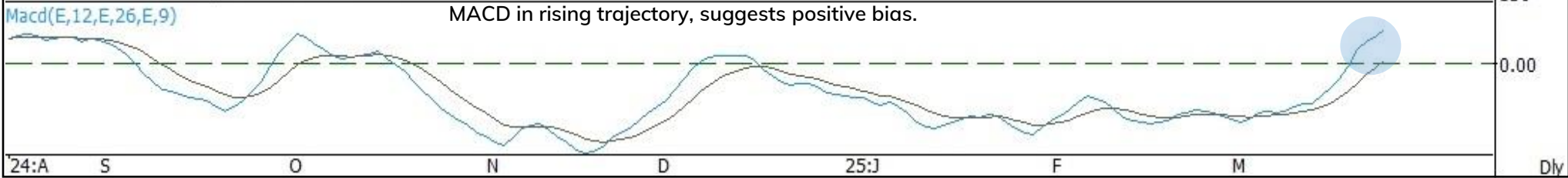
Target

183.00

Stop loss

178.80

Daily Chart



Action

Buy

Rec. Price

768-769

Target

777.00

Stop loss

763.80

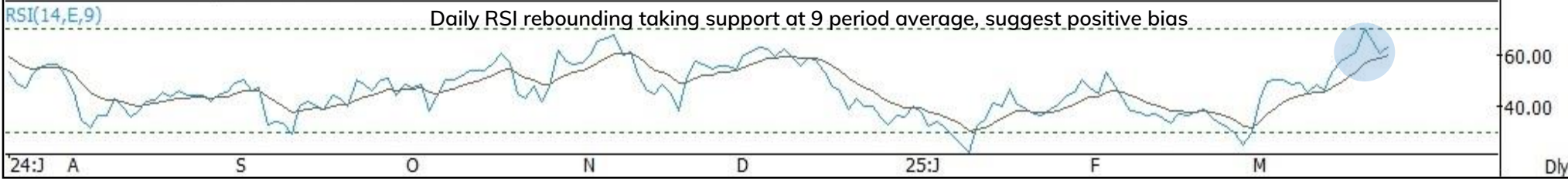
Daily Chart

Price resuming uptrend after consolidating at 100-day EMA, suggesting further upward momentum.

LOG IRIS



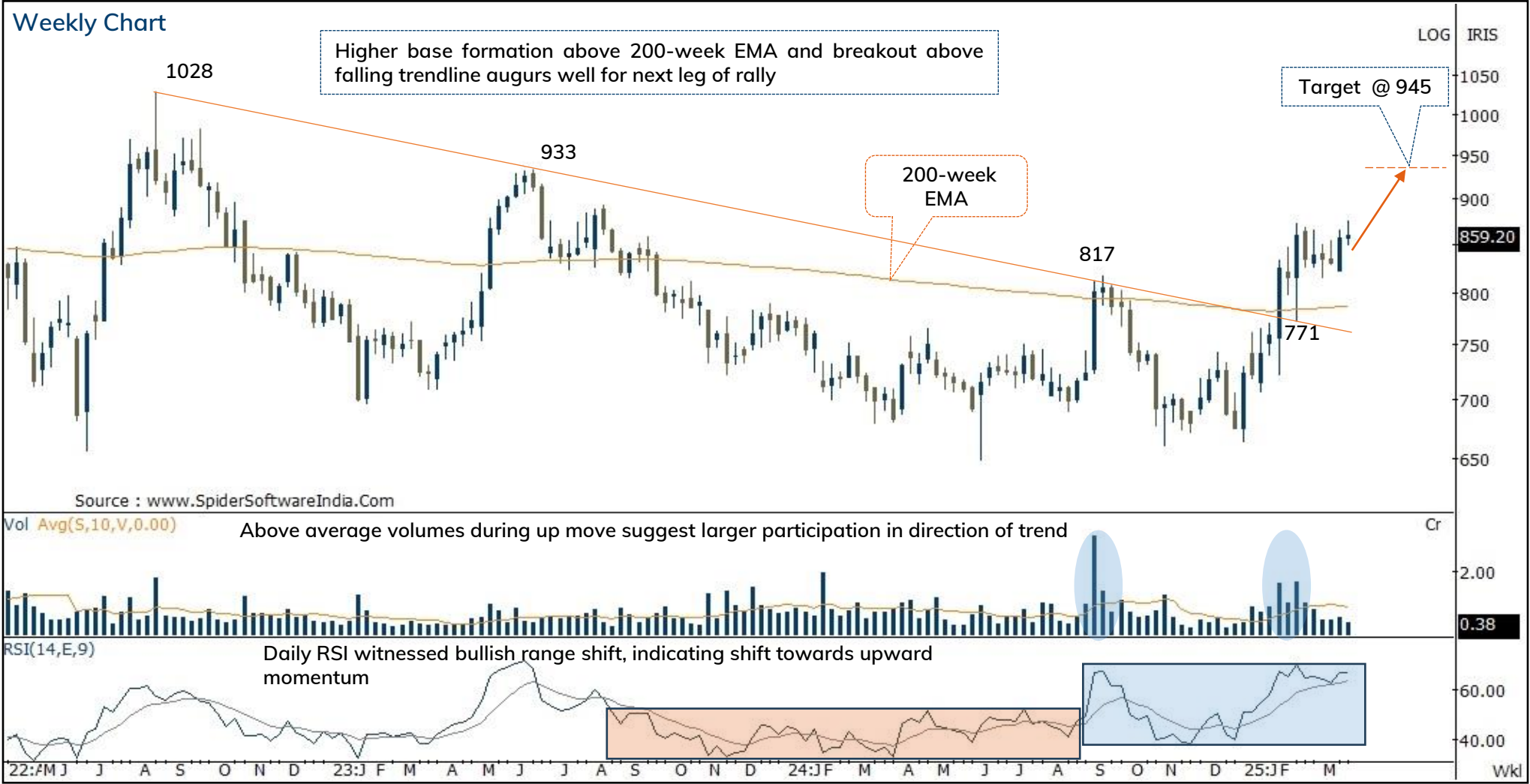
Source : www.SpiderSoftwareIndia.Com



SBI Cards (SBICAR): Higher base above 200-week EMA

Recommended on I-click to gain on 25th March at 9:44

Action	Buy	Rec. Price	850-870	Target	945.00	Stop loss	827.00
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Source: Spider Software, ICICI Direct Research
 March 28, 2025

ICICI Securities Ltd. | Retail Equity Research

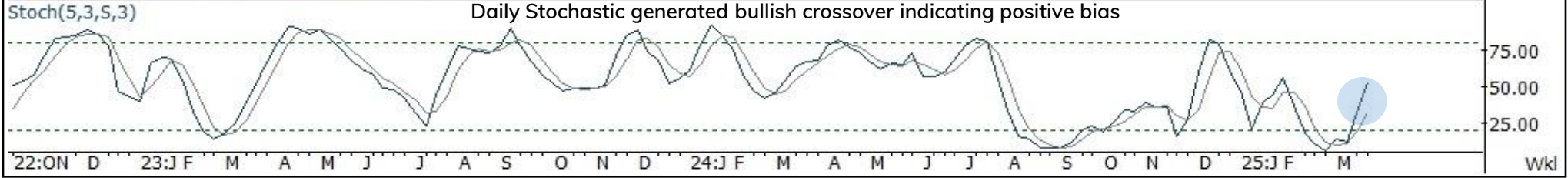
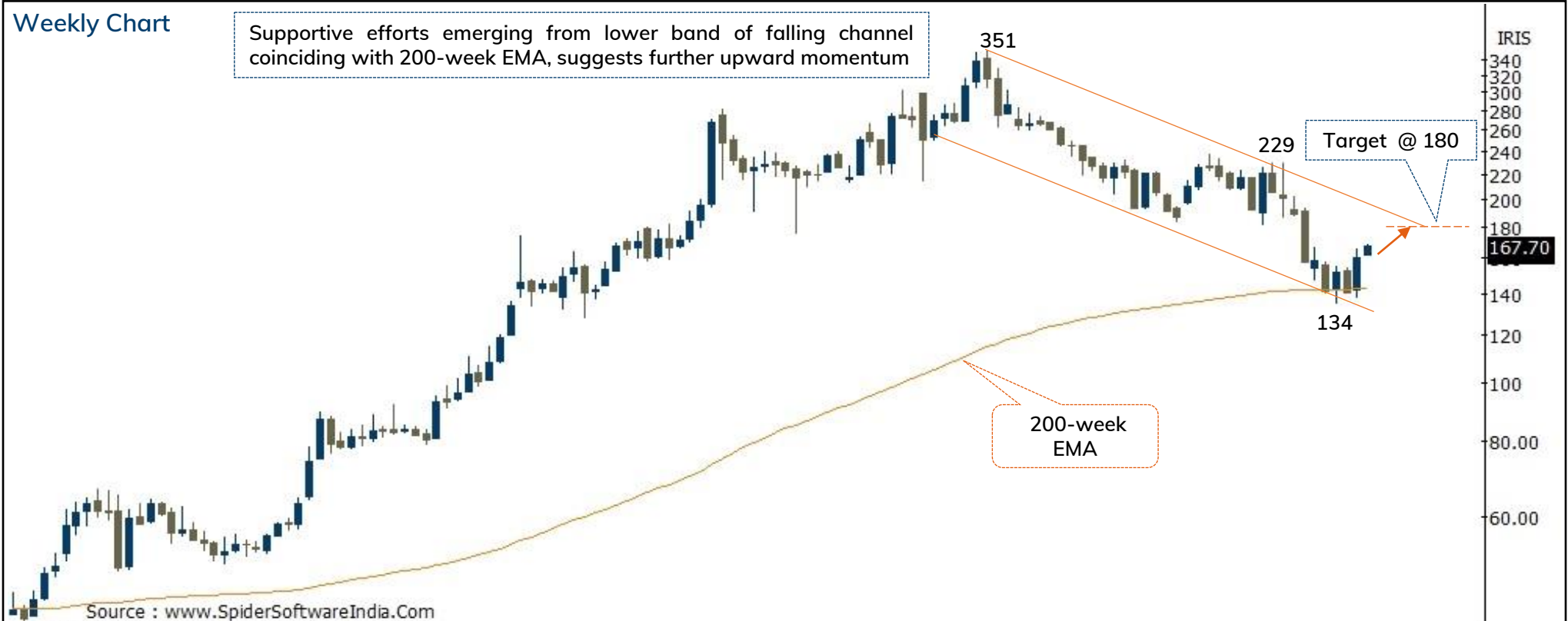
Iron International(IRCINT): Supportive efforts at lower band of channel

Recommended on I-click to gain on 24th March at 9:46

Action	Buy	Rec. Price	162-167	Target	180.00	Stop loss	158.00
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Weekly Chart

Supportive efforts emerging from lower band of falling channel coinciding with 200-week EMA, suggests further upward momentum

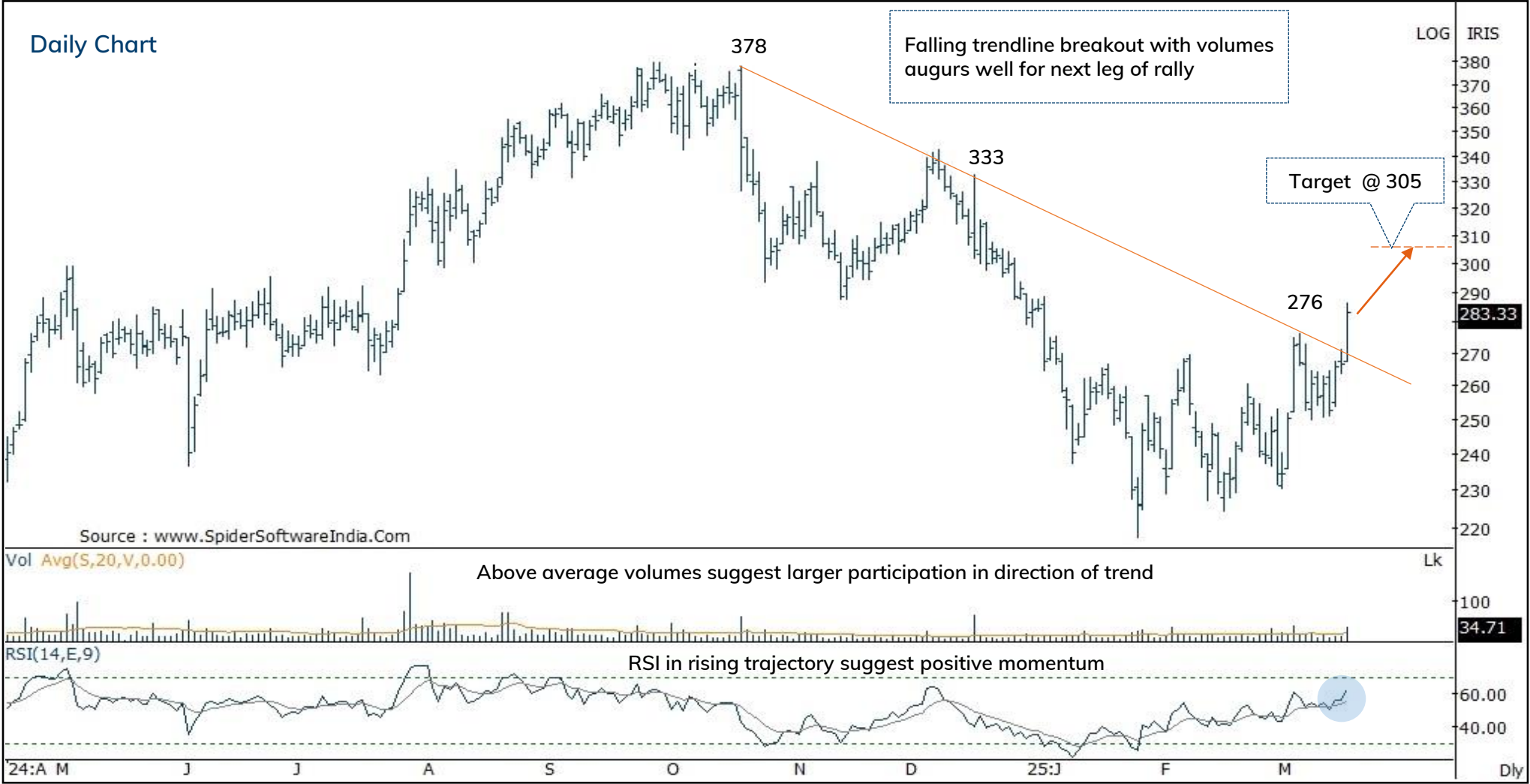


Source: Spider Software, ICICI Direct Research
March 28, 2025

Jindal Saw (JINSAW): Falling trendline breakout

Recommended on I-click to gain on 20th March at 15:10

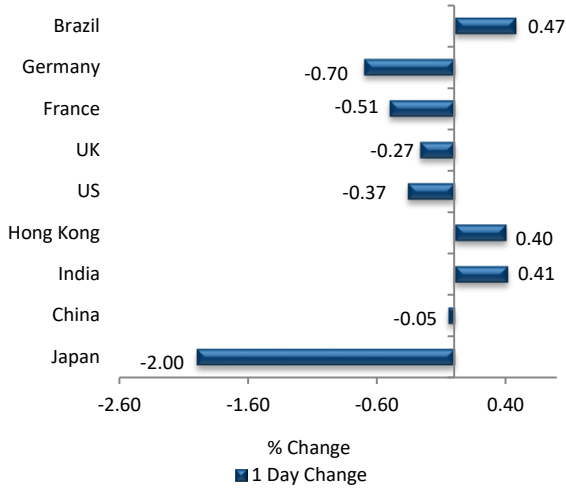
Action	Buy	Rec. Price	278-283	Target	305.00	Stop loss	265.00
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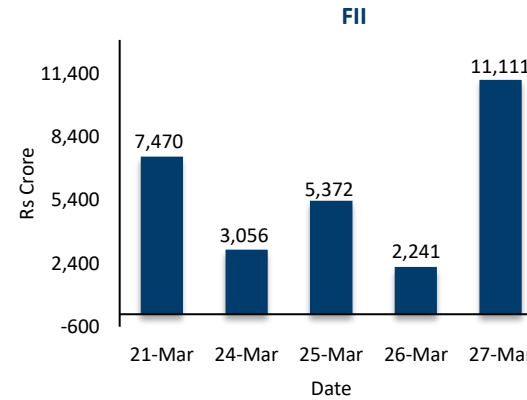
Source: Spider Software, ICICI Direct Research
March 28, 2025

Market Activity Report

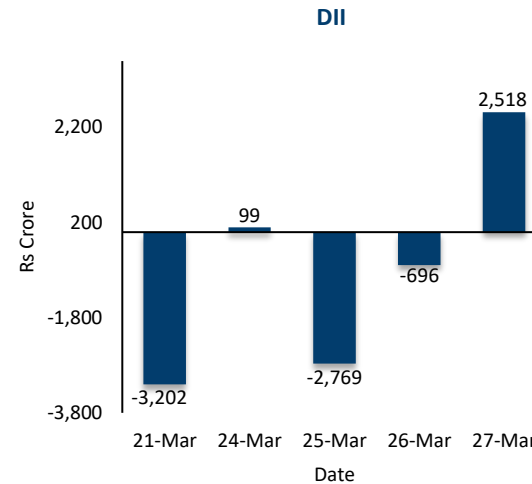
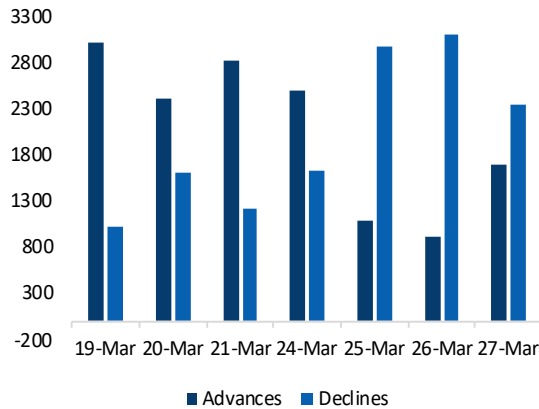
Global Equity Market Performance



Fund Flow activity of last 5 session(Provisional data)



Advance Decline



Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Negative	23591.95	23454	23316	23219	23688	23784	23922
S&P BSE SENSEX INDEX	Negative	77606.43	77211	76814	76546	77875	78144	78540
NIFTY BANK	Negative	51575.85	51180	50784	50516	51843	52111	52507
NIFTY 50 FUTURES	Negative	23595	23485	23376	23297	23673	23752	23861
NIFTY BANK FUTURES	Negative	51585.9	51202	50818	50568	51836	52086	52470
AARTI INDUS LTD	Negative	395.5	389	381	376	401	405	413
ABB INDIA LTD	Neutral	5540.35	5464	5388	5330	5597	5654	5730
ABCAPITAL	Neutral	185.21	180	174	171	188	192	197
ACC LTD	Positive	1964.1	1935	1907	1890	1981	1997	2026
ADANI energy	Neutral	872.85	818	764	731	904	936	990
ADANI ENTERPRISE	Neutral	2363.35	2312	2261	2230	2394	2425	2477
Adani green	Neutral	959.9	921	883	860	983	1005	1044
ADANI PORTS AND	Positive	1196.75	1178	1158	1141	1215	1232	1252
ADITYA BIRLA FAS	Negative	256.27	253	250	246	259	262	265
ALKEM LABORATORI	Negative	4960.15	4909	4858	4811	5007	5054	5105
AMARA RAJA ENERG	Negative	1023.35	1010	997	975	1045	1067	1079
AMBUJA CEMENTS	Positive	542.8	531	519	512	550	557	569
ANGELONE	Positive	2318.25	2293	2268	2240	2347	2374	2400
APLAPOLLO	Neutral	1531.1	1496	1462	1440	1552	1574	1609
APOLLO HOSPITALS	Negative	6492.05	6428	6364	6298	6558	6624	6687
APOLLO TYRES LTD	Negative	428	422	415	410	434	439	446
ASHOK LEYLAND	Negative	208.52	203	199	194	213	219	222
ASIAN PAINTS LTD	Neutral	2338.1	2302	2266	2242	2362	2386	2421
ASTRAL LTD	Neutral	1294.55	1274	1254	1241	1308	1322	1342
ATGL	Negative	611.9	599	586	577	620	630	642
AU SMALL FINANCE	Negative	554.4	540	527	511	570	587	599
AUROBINDO PHARMA	Negative	1164.25	1141	1117	1103	1180	1195	1219
AXIS BANK LTD	Negative	1098.35	1088	1078	1068	1108	1118	1128
BAJAJ AUTO LTD	Negative	7974.3	7871	7768	7684	8058	8142	8245
BAJAJ FINANCE LT	Negative	9003.85	8867	8728	8633	9100	9194	9333
BAJAJ FINSERV LT	Neutral	2005.75	1955	1904	1876	2033	2062	2112

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BALCHI	Positive	535.7	524	513	504	544	553	564
BALKRISHNA INDS	Neutral	2550.25	2491	2433	2387	2596	2641	2700
BANDHAN BANK LTD	Neutral	148.02	147	145	143	150	151	153
BANK OF BARODA	Negative	230.98	222	214	209	235	240	248
BANKINDIA	Negative	107.8	105	102	101	110	112	114
BERGER PAINTS	Negative	501.75	497	493	489	505	509	513
BHARAT ELECTRON	Neutral	300.65	298	295	293	303	305	309
BHARAT FORGE CO	Neutral	1159.15	1127	1094	1058	1196	1232	1265
BHARAT HEAVY ELE	Negative	213.98	209	205	201	217	221	225
BHARAT PETROL	Negative	276.06	272	268	264	280	284	287
BHARTI AIRTEL	Negative	1724.7	1710	1695	1676	1743	1761	1776
BIOCON LTD	Positive	345.55	342	338	334	350	354	357
BSE	Negative	4684.35	4597	4509	4440	4754	4823	4911
BIRLASOFT LTD	Positive	395.9	391	385	381	400	403	409
BOSCH LTD	Neutral	28355.5	27816	27278	26956	28676	28998	29536
BRITANNIA INDS	Positive	4841.2	4773	4704	4627	4918	4994	5063
cams	Neutral	3687.9	3646	3605	3557	3735	3783	3825
Castrol	Neutral	208.97	206	203	201	211	213	216
CANARA BANK	Neutral	89.65	88	86	85	91	92	94
CDSL	Neutral	1187.7	1172	1157	1143	1200	1214	1229
CESC	Negative	152.88	150	146	144	156	158	162
CGPOWER	Negative	637.15	629	621	614	645	652	660
CHAMBAL FERTILIS	Negative	619.35	608	597	586	631	643	654
CHOLAMANDALAM IN	Neutral	1531.7	1514	1496	1485	1543	1554	1572
CIPLA LTD	Neutral	1482.9	1467	1451	1440	1494	1505	1520
COAL INDIA LTD	Negative	396.85	392	388	385	400	404	408
COFORGE LTD	Negative	8107.6	7973	7839	7743	8203	8299	8433
COLGATE PALMOLIV	Neutral	2394.3	2363	2333	2310	2416	2439	2469
CONTAINER CORP	Negative	700.45	686	673	663	709	719	732
CROM GREAVES CON	Neutral	354.75	350	345	340	360	365	370
CUMMINS INDIA	Positive	3004.35	2968	2933	2889	3047	3091	3126

Source: Bloomberg, ICICI Direct Research

March 28, 2025

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
Cyient	Negative	1280.75	1263	1246	1232	1294	1308	1324
DABUR INDIA LTD	Neutral	512.85	507	500	496	518	522	529
DALMIA BHARAT LT	Positive	1813.55	1765	1715	1686	1843	1871	1921
DEEPAK NITRITE	Negative	1991.15	1970	1949	1918	2022	2053	2074
DELHIVERY	Negative	252.92	250	247	244	256	259	262
DIVI LABS LTD	Negative	5872.65	5768	5664	5602	5935	5998	6101
DIXON TECHNOLOGI	Negative	13510.8	13182	12854	12608	13756	14002	14330
DLF LTD	Negative	688.5	675	663	655	696	705	717
DR REDDY'S LABS	Negative	1162.2	1148	1132	1119	1176	1188	1204
EICHER MOTORS	Negative	5345.75	5295	5245	5190	5400	5455	5505
ESCORTS KUBOTA L	Neutral	3254.25	3208	3162	3124	3292	3330	3376
EXIDE INDUS LTD	Negative	360.05	354	349	345	364	368	373
FED BANK LTD	Neutral	197.58	192	188	184	200	204	209
GAIL INDIA LTD	Neutral	181.56	176	169	166	186	189	196
Gland pharma	Negative	1604.85	1583	1560	1535	1631	1656	1679
GLENMARK PHARMA	Neutral	1519.85	1470	1421	1392	1548	1577	1626
GMR AIRPORTS LTD	Negative	75.94	75	74	73	77	78	79
GODREJ CONSUMER	Positive	1144.55	1124	1103	1090	1158	1171	1193
GODREJ PROPERTIE	Negative	2126.2	2104	2082	2063	2145	2164	2186
GRANULES INDIA	Negative	490.4	480	469	462	499	505	517
HAVELLS INDIA	Positive	1515.35	1488	1459	1439	1537	1557	1586
HCL TECH LTD	Neutral	1630.15	1615	1599	1584	1646	1661	1678
HDFC ASSET MANAG	Negative	4073.3	4039	4006	3956	4122	4172	4205
HDFC BANK LTD	Neutral	1825.35	1801	1778	1758	1844	1864	1887
HERO MOTOCORP LT	Positive	3772.05	3659	3545	3480	3838	3903	4016
HFCL	Negative	81.25	80	79	78	83	83	85
HINDALCO INDS	Negative	693.35	688	684	679	697	702	706
HINDUSTAN AERONA	Positive	4160.95	4119	4076	4031	4207	4252	4296
HINDUSTAN COPPER	Negative	223.45	221	218	215	226	229	232

Source: Bloomberg, ICICI Direct Research

March 28, 2025

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HINDUSTAN PETRO	Negative	359.55	352	343	337	367	373	382
HINDUSTAN UNILEV	Negative	2244.65	2209	2174	2148	2270	2296	2331
HUDCO	Negative	200.18	196	192	189	204	208	212
IDFC FIRST BANK	Negative	56.94	57	56	55	58	58	59
IIFL FINANCE LTD	Neutral	336.9	327	317	310	343	350	360
INDIA CEMENTS	Neutral	277.15	269	260	254	283	288	297
INDIAN BANK	Neutral	552.9	540	528	519	561	570	583
INDIAN ENERGY EX	Positive	178.44	176	173	170	181	183	186
INDIAN HOTELS CO	Negative	790.55	780	768	749	810	828	840
INDIAN OIL CORP	Negative	130.36	129	128	127	131	132	134
INDIAN RAILWAY C	Positive	718.05	705	692	682	728	738	751
INDRAPRASTHA GAS	Negative	195.5	193	190	187	199	202	205
INDUS TOWERS LTD	Neutral	338.4	334	331	328	341	345	348
INDUSIND BANK	Positive	673.55	651	628	615	688	700	724
INFO EDGE	Neutral	7214.6	7030	6846	6736	7324	7434	7618
INFOSYS LTD	Negative	1603.55	1586	1569	1552	1620	1637	1654
INTERGLOBE AVIAT	Positive	5127.8	5019	4910	4845	5193	5258	5367
IRB	Negative	46.04	46	44	44	47	48	49
IRFC	Negative	124.34	123	121	117	128	132	134
ITC LTD	Negative	409.45	407	404	402	412	414	417
JINDAL STEEL & P	Neutral	916.05	899	883	873	925	935	951
JK CEMENTS LTD	Neutral	4885.8	4712	4537	4423	5001	5115	5290
JSL	Neutral	916.05	899	883	873	925	935	951
JSW ENERGY	Negative	548.35	543	538	532	555	560	566
JSW STEEL LTD	Neutral	1059.75	1051	1041	1032	1070	1079	1089
JUBILANT FOODWOR	Neutral	674.6	662	649	641	683	691	704
KALYANKJIL	Negative	469.05	463	458	452	474	480	484
KEI	Neutral	2883.25	2822	2760	2715	2929	2974	3035
KOTAK MAHINDRA	Negative	2128.65	2111	2091	2071	2150	2171	2190
KPITTECH	Negative	1334.15	1315	1295	1278	1352	1369	1389

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
L&T FINANCE LTD	Neutral	155.56	153	149	147	159	161	164
L&T TECHNOLOGY S	Negative	4447.75	4390	4332	4243	4537	4626	4684
LARSEN & TOUBRO	Positive	3501.6	3460	3417	3383	3537	3571	3614
LAURUS LABS LTD	Neutral	617.7	609	600	594	624	630	639
LIC HOUSING FIN	Negative	569.5	560	552	546	575	581	589
LIC	Neutral	801.15	786	770	760	812	822	838
LODHA	Positive	1241.3	1203	1164	1138	1268	1294	1333
LTIMINDTREE LTD	Neutral	4655.9	4583	4512	4464	4702	4750	4822
LUPIN LTD	Negative	2018.8	1990	1962	1930	2050	2082	2111
M&M FIN SERVICES	Negative	290.1	284	279	275	293	297	302
MAHANAGAR GAS LT	Neutral	1367.35	1340	1313	1293	1387	1407	1434
MAHINDRA & MAHIN	Negative	2733	2703	2672	2648	2758	2782	2814
MANAPPURAM FINAN	Negative	232.83	230	227	225	234	237	239
MARICO LTD	Positive	649.05	639	629	623	654	661	670
MARUTI SUZUKI IN	Neutral	11721.95	11608	11493	11348	11868	12013	12128
MAXHEALTH	Negative	1129.4	1113	1097	1084	1141	1155	1170
MAX FINANCIAL SE	Positive	1147.3	1126	1105	1093	1160	1173	1194
MCX INDIA LTD	Positive	5245.85	5139	5033	4961	5317	5389	5495
MRF LTD	Negative	113939.7	112856	111773	111101	114611	115283	116366
MUTHOOT FINANCE	Negative	2337.9	2306	2273	2247	2365	2391	2424
SAMVARDHANA MOTH	Negative	131.91	127	122	119	135	138	143
MPHASIS LTD	Negative	2528.2	2499	2468	2447	2550	2571	2602
NATIONAL ALUMIN	Negative	178.81	178	176	175	181	182	184
Naukri	Neutral	7214.6	7030	6846	6736	7324	7434	7618
NBCC	Positive	82.71	81	80	79	84	86	87
NCC	Neutral	208.54	207	204	201	212	216	218
NESTLE INDIA LTD	Negative	2242.05	2222	2202	2179	2265	2288	2308
NHPC	Negative	81.28	80	79	77	82	83	84
NMDC LTD	Neutral	68.55	67	66	66	69	70	71
NTPC LTD	Negative	360.65	354	346	340	367	372	380
NYKAA	Positive	174.55	171	167	165	178	181	185

Source: Bloomberg, ICICI Direct Research
March 28, 2025

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
OBEROI REALTY	Neutral	1643.05	1608	1573	1538	1678	1713	1748
OIL INDIA	Neutral	386.05	380	375	369	391	397	402
OIL & NATURAL GA	Negative	242.17	239	236	234	243	246	248
ORACLE FINANCIAL	Negative	7866.25	7754	7642	7509	7998	8130	8242
PAGE INDUSTRIES	Neutral	43891.45	41834	39776	38552	45116	46340	48398
PATANJALI FOODS	Neutral	1783.7	1769	1755	1743	1796	1809	1822
PAYTM	Neutral	810.1	782	755	739	825	841	868
PERSISTENT SYS	Neutral	5641.45	5499	5356	5271	5727	5812	5956
PETRONET LNG LTD	Negative	294.15	290	285	282	298	301	305
PHOENIX MILL	Negative	1660.7	1622	1582	1557	1687	1712	1752
PI INDUSTRIES	Neutral	3482.65	3410	3338	3286	3534	3586	3658
PIDILITE INDS	Negative	2866.5	2815	2763	2733	2897	2927	2979
PIRAMAL ENTERPRI	Negative	993.5	977	960	949	1005	1016	1034
POLICYBAZAR	Positive	1647.15	1619	1591	1568	1670	1693	1721
POLYCAB INDIA LT	Neutral	5216.55	5053	4889	4788	5318	5419	5583
POONAWALA	Negative	338.6	334	328	320	347	354	360
POWER FINANCE	Neutral	421	413	404	399	427	432	441
POWER GRID CORP	Neutral	295.5	291	286	283	299	302	307
Prestige	Negative	1206.05	1190	1173	1159	1221	1235	1252
PUNJAB NATL BANK	Neutral	96.41	93	90	88	98	100	103
RAMCO CEMENT/THE	Neutral	882.75	856	828	812	899	916	943
RBL BANK LTD	Negative	176.91	174	171	168	180	183	186
REC LTD	Negative	433.4	424	416	408	440	448	457
RELIANCE INDS	Neutral	1278.2	1271	1264	1257	1285	1292	1298
SBI CARDS & PAYM	Neutral	870.5	865	859	854	876	881	888
SBI LIFE INSURAN	Negative	1544.9	1532	1520	1509	1554	1564	1577
SHREE CEMENT	Positive	30146.45	29752	29358	28985	30519	30892	31286
SHRIRAM FINANCE	Neutral	678.5	668	658	649	686	694	704
SIEMENS LTD	Neutral	5314.15	5262	5211	5122	5402	5491	5542
SJVN	Negative	92.38	91	90	89	93	94	95

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SOLAR INDS	Positive	10935.1	10794	10653	10455	11133	11331	11472
Sonacoms	Negative	467.35	460	452	442	478	488	496
SRF LTD	Neutral	2946.45	2897	2847	2816	2978	3009	3059
STATE BANK IND	Negative	772.3	764	755	749	780	785	795
STEEL AUTHORITY	Negative	113.88	113	112	111	115	116	118
SUN PHARMA INDU	Negative	1731.45	1718	1703	1685	1750	1767	1782
SUPREME INDS	Neutral	3460.25	3386	3312	3253	3520	3580	3653
SYNGENE INTERNAT	Negative	719.55	711	703	695	726	733	741
TATA CHEMICALS	Negative	847.8	841	835	827	856	865	870
TATA COMM	Positive	1594.55	1580	1564	1548	1612	1628	1644
TATA CONSULTANCY	Negative	3651.2	3621	3590	3569	3674	3695	3726
TATA CONSUMER PR	Neutral	973.55	958	941	930	986	997	1013
TATAELXSI	Negative	5417.8	5352	5285	5170	5534	5649	5716
TATA MOTORS LTD	Negative	668.55	661	654	646	677	685	692
TATA POWER CO	Neutral	383.4	375	368	363	388	392	400
TATA STEEL LTD	Negative	155.42	154	153	152	156	157	158
TECH MAHINDRA LT	Negative	1423.9	1410	1396	1386	1434	1444	1458
TIINDIA	Negative	2761.9	2698	2633	2590	2806	2849	2913
TITAGARH RAIL SY	Negative	815.2	796	777	765	827	839	858
TITAN CO LTD	Positive	3087.65	3058	3028	3008	3108	3128	3159
TORRENT PHARMA	Negative	3233.15	3174	3114	3076	3272	3310	3370
TORRENT POWER	Negative	1501.95	1480	1457	1443	1517	1531	1553
TRENT LTD	Positive	5422.3	5357	5292	5248	5466	5510	5575
TVS MOTOR CO LTD	Neutral	2455.65	2397	2338	2306	2488	2520	2579
ULTRATECH CEMENT	Positive	11599.6	11424	11247	11144	11704	11807	11984
UNION BANK	Neutral	124.21	120	117	115	126	129	132
UNITED SPIRITS	Positive	1408.1	1377	1347	1326	1429	1449	1480
UPL LTD	Positive	656.4	650	643	636	664	671	678

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
VBL	Neutral	536.3	520	505	495	545	555	570
VEDANTA LTD	Neutral	472.35	465	457	452	478	483	491
VODAFONE IDEA LT	Negative	6.92	7	7	7	7	7	7
VOLTAS LTD	Negative	1423.4	1413	1403	1392	1434	1445	1456
WIPRO LTD	Positive	272.2	270	268	267	274	276	278
YES BANK	Neutral	17.26	17	16	16	17	18	18
ZOMATO	Positive	206.28	201	197	193	210	213	218
ZEE ENTERTAINMEN	Negative	101.65	101	99	98	104	105	107
ZYDUS LIFESCIENC	Negative	890.75	880	868	855	904	918	929

Gladiators Stocks: Open Recommendations

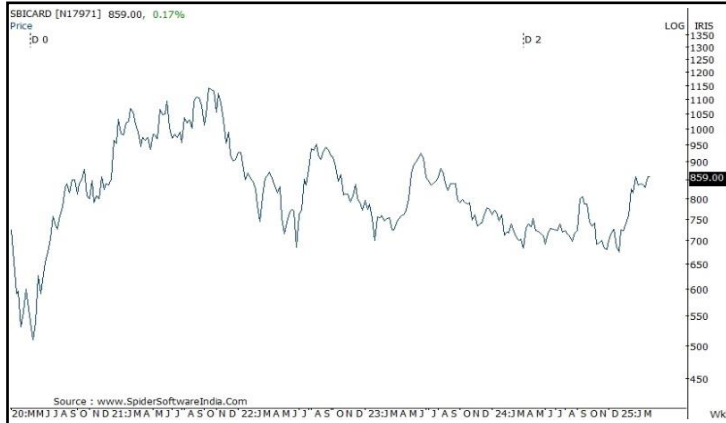
Date	Scrip Name	Strategy	CMP	Recommendations Range	Target	Stoploss	Time Frame
24-Mar-25	PFC	Buy	421	408-420	470	384	3 Months
21-Mar-25	Engineers India	Buy	158	161-166	188	149	3 Months
20-Mar-25	Tata Steel	Buy	155	153-159	176	146	3 Months
2-Jan-25	JK Cement	Buy	4886	4640-4720	5330	4230	3 Months
3-Dec-24	SBI	Buy	772	830-852	950	787	3 Months

All the recommendations are in Cash segment

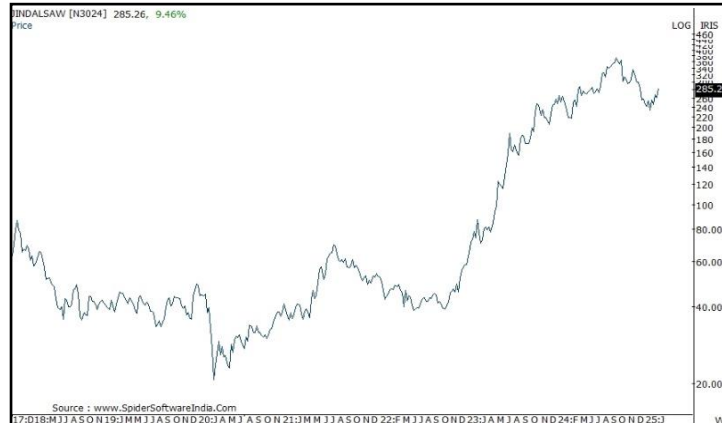
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Price history of last three years

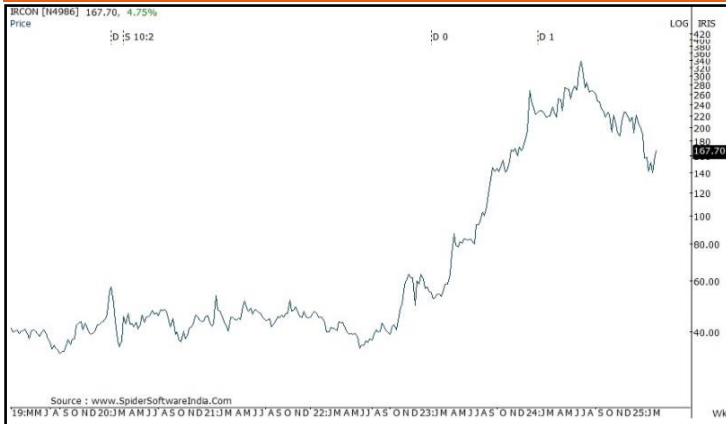
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- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adapt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two-candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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