

MARKET AT A GLANCE

Thursday, 09 November 2023



Indices Update

Indices	Rate	% Chg
Dow Jones	34112.27	-0.12
Shanghai	3061.39	0.30
Sensex	64975.61	-0.18
MSCI Asia Pacific	156.602	-0.64

Currencies

Currencies	Rate	% Chg
USDINR	83.24	0.03
EURUSD	1.0712	0.05
USDJPY	150.86	-0.07
Dollar Index	105.495	-0.09

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1958.9	0.06
Silver (\$/oz)	22.7	-0.12
NYMEX Crude Oil (\$/bbl)	75.8	0.62
NYMEX NG (\$/mmbtu)	3.12	0.45
COMEX Copper (\$/Lbs)	3.6725	0.38
LME NICKEL (\$/T)	18094	0.40
LME LEAD (\$/T)	2193.5	-0.16
LME ZINC (\$/T)	2512	0.31
LME ALUMINIUM (\$/T)	2245	0.00

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	59999	-0.47
Silver mini	71081	0.92
Crude oil	6333	-0.41
Natural Gas	260.7	1.02
Copper	705.04	-0.57
Nickel	1870.00	0.00
Lead	187.75	0.24
Zinc	230.27	0.60
Aluminium	207.80	-0.17

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Range bound trading inside \$2000-1930 levels expected initially and breaking any of the sides would suggest fresh directional moves.	↔
Silver LBMA Spot	Mild upticks are likely but there is a stiff resistance is placed at \$23.80 which needs to be cleared for major rallies.	↔
Crude Oil NYMEX	Outlook remains on the weaker side but if it clears the resistance of \$78 would see recovery rallies.	↔
MCX	Technical Commentary	Outlook
Gold KG Dec	A direct break above Rs 60800 would extend recovery upticks. Else, choppy with negative bias trading expected the day.	↔
Silver KG Dec	Likely for a mild upticks recovery but consistent trades above Rs 72000 is needed to continue the momentum.	↔
Crude Oil Nov	Weakness likely to continue as prices stay below the stiff support of Rs 6450. A direct rise above is needed to negate the view.	↔
Natural Gas Nov	A mild recovery expected initially. However while it stays below Rs 284 broad bias likely to be on the weaker side.	↔
Copper Nov	As prices cleared the support of Rs 705 the momentum mostly on the weaker side.	↔
Nickel Nov	Expect choppy with thin volume trading in the near future.	↔
Zinc Nov	If unable to move past Rs 224 there are potential upside. A direct fall of which could negate the view.	↔
Lead Nov	Consistent trades below Rs 187 is a sign of weakness. If not, expect recovery rallies.	↔
Aluminium Nov	Range bound with weak bias expected initially. If it breaks the support of Rs 204 would liquidate further.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD DEC3	60171	60064	59925	60310	60417	60556	60663
	GOLDM DEC3	60143	60002	59844	60301	60442	60600	60741
	GOLDDGUINEA NOV3	48877	48817	48762	48932	48992	49047	49107
	SILVER DEC3	70036	69722	69298	70460	70774	71198	71512
	SILVERM NOV3	70148	69865	69475	70538	70821	71211	71494
	SILVER MIC NOV3	70165	69878	69486	70557	70844	71236	71523
BASE METALS	COPPER DEC3	707.5	706.0	703.3	710.2	711.8	714.5	716.0
	LEAD DEC3	186.8	186.3	185.9	187.1	187.6	188.0	188.5
	ZINC DEC3	227.1	225.2	223.7	228.6	230.4	231.9	233.8
	ALUMINIUM DEC3	207.8	207.5	206.9	208.4	208.7	209.3	209.6
ENERGY	NATURALGAS NOV3	255	253	247	261	263	269	271
	CRUDE OIL NOV3	6316	6274	6191	6399	6441	6524	6566
INDICES	MCX BULLDEX	15791	15756	15727	15820	15855	15884	15919

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD NOV3	1960.0	1957.5	1954.2	1963.3	1965.8	1969.1	1971.6
	SILVR 5000 NOV3	22.45	22.34	22.18	22.61	22.72	22.88	22.99
	LIGHT CRUDE DEC3	75.80	74.46	71.84	78.42	79.76	82.38	83.72
	NAT GAS DEC23	3.09	3.00	2.89	3.19	3.28	3.39	3.48
	HG COPPER NOV3	3.71	3.70	3.70	3.71	3.71	3.71	3.72
LME	ZINC	2883	2719	2884	2718	2882	2717	2881
	LEAD	2206	2189	2206	2189	2206	2189	2206
	ALUMINIUM	2628	2446	2628	2446	2627	2445	2627

BULLISH  BEARISH  MILD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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