

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	11-10-2024	10-10-2024	Change	Change(%)
Spot	24,964.25	24,998.45	-34.2	-0.14%
Fut	25,048.00	25,117.90	-69.9	-0.28%
Open Int	1,39,37,425	1,43,28,950	-391525	-2.73%
Implication	LONG UNWINDING			
BankNifty	11-10-2024	10-10-2024	Change	Change(%)
Spot	51,172.30	51,530.90	-358.6	-0.70%
Fut	51,402.95	51,780.95	-378	-0.73%
Open Int	31,78,065	31,07,025	71040	2.29%
Implication	SHORT BUILDUP			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	24,964.25	24,862.00	24,913.00	24,971.00	25,022.00	25,080.00

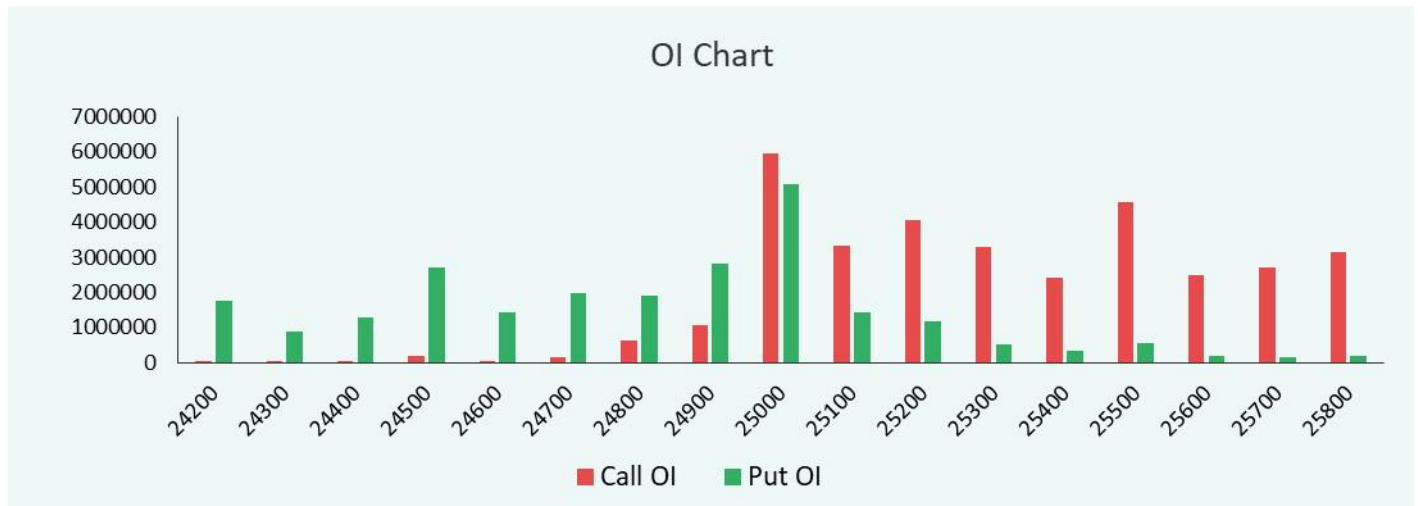
Nifty opened on a flat note and remained in a small range throughout the day. Nifty closed at 25797 with a loss of 14 points. On the daily chart the index has formed a small Bearish candle with shadows on either side indicating indecisiveness amongst participants regarding the direction. The chart pattern suggests that if Nifty breaks and sustains below 24900 level it would witness selling which would lead the index towards 24800-24700 levels. However if index crosses above 25050 level it would witness pullback rally which would take the index towards 25100-25200.



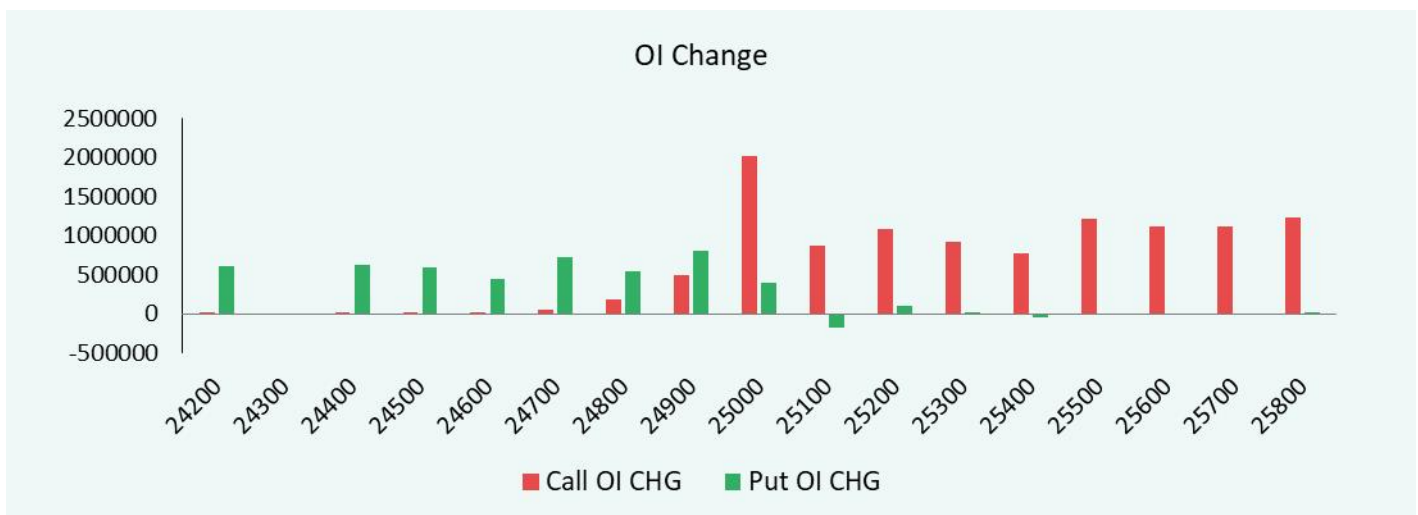
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 17 October 2024



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 17 October, 2024



- India Volatility Index (VIX) changed by -1.24% and settled at 13.33.
- The Nifty Put Call Ratio (PCR) finally stood at 0.59 vs. 0.66 (10/10/2024) for 17 Oct., 2024 weekly expiry.
- The maximum OI outstanding for Call was at 25000 with 59.63 lacs followed by 25500 with 45.57 Lacs and that for Put was at 25000 with 50.60 lacs followed by 24900 with 28.08 lacs.
- The highest OI Change for Call was at 25000 with 20.23 lacs Increased and that for Put was at 24900 with 81.23 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 25200– 25000 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
DIVISLAB 31 Oct 2024	6150	2.97	3955600	8.39	5430.03	5511.43
PAGEIND 31 Oct 2024	45524.85	2.54	221925	8.09	42656.63	43386.63
INDIAMART 31 Oct 2024	3029	0.64	1697700	7.26	2983.30	3049.70
DEEPAKNTR 31 Oct 2024	2833.45	2.07	1746000	6.97	2938.63	3013.68
METROPOLIS 31 Oct 2024	2264.3	0.51	1221200	6.86	2216.83	2296.73

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
CUMMINSIND 31 Oct 2024	3620	-4.77	4924800	19.24	3844.45	3946.75
CIPLA 31 Oct 2024	1602.3	-1.52	11264500	7.59	1665.02	1681.97
ITC 31 Oct 2024	489.8	-0.93	106272000	7.53	517.52	523.57
SHREECEM 31 Oct 2024	24309.7	-0.79	262375	7.35	26456.93	26851.43
CANFINHOME 31 Oct 2024	844.4	-0.2	5494125	5.86	882.97	913.17

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
DALBHARAT 31 Oct 2024	1874.15	1.28	2048200	-5.77	1944.55	1984.90
CHAMBLFERT 31 Oct 2024	500	0.24	12209400	-4.45	539.07	559.12
TATACHEM 31 Oct 2024	1192.2	3.2	10370800	-4.1	1107.60	1163.15
SBIN 31 Oct 2024	802.75	0.17	99468000	-2.98	791.97	808.17
FEDERALBNK 31 Oct 2024	187.73	0.7	80350000	-2.56	196.37	200.56

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
TCS 31 Oct 2024	4155.6	-1.48	16046975	-3.89	4267.40	4313.85
AXISBANK 31 Oct 2024	1176.8	-0.92	56843125	-1.96	1231.17	1248.52
ICICIBANK 31 Oct 2024	1228.7	-1.48	96786200	-1.95	1279.53	1291.48
RECLTD 31 Oct 2024	539.65	-1.08	54540000	-1.48	554.27	570.17
HDFCBANK 31 Oct 2024	1654.05	-0.82	160866750	-1.45	1728.63	1750.08

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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