# **Commodity Report**



## Dt.: 5<sup>th</sup> Mar, 2025

EXPIRY	S2	S1	PIVOT	R1	R2			
PRECIOUS METALS								
GOLD	80632	81740	82560	83485	83950			
SIVER	92629	93465	95750	96526	98015			
ENERGY								
CRUDEOIL	6354	6500	6710	6954	7021			
NAT GAS	244.8	247.4	249	251.6	254.4			
EXPIRY	S2	S1	PIVOT	R1	R2			
BASE METALS								
DAGE WETALS								
COPPER	714	728	732	738	745			
NICKEL	1101	1135	1151	1188	1202			
ZINC	198.4	200.4	202.5	203.5	204.9			
LEAD	146.4	147.8	149.4	151.2	153			
ALUMINUM	145.8	148.1	150.3	153.4	155.4			

SHORT TERM TREND (MCX)							
	Trend	Reversal	Support	Resistance			
Gold	Positive	85410	78520	93450			
Silver	Positive	94550	86000	100541			
Crude	Positive	5950	6600	6800			
Copper	Positive	755	701	745			
Lead	Positive	202	195	201			
Nickel	Positive	1220	1080	1205			
Aluminum	Positive	153	144	151			
Zinc	Positive	205	185	204			

#### **RESEARCH DESK**

Sacchitanand Uttekar - VP - Research (Derivatives & Technicals)

Bhavik Patel - Sr. Technical Analyst (Currency & Commodities)

# **GOLD CHART (Hourly)**



Gold has seen strong buying and is looking to test fresh life time highs. Buy on dips near 85800 for tgt of 86300 and stoploss of 85500.

## **CRUDE CHART (Hourly)**



Crude Oil has broken its support of 6000. Sell on rise near 5980 for tgt of 5820 and stoploss of 6050.

### **BASE METAL UPDATE**

Base metals are trading mixed as yesterday's weak European PMI was negative for base metals. Nickel continues to outperform while Aluminum continues to underperform.

COUNTRY	TIME	ECONOMIC EVENT	SURVEY	PREVIOUS

Disclaimer: Investments in securities market are subject to market risk, read all the related documents carefully before investing.

The securities quoted are for illustration only and are not recommendatory | Registration granted by SEBI and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors

Disclaimer: This document is for private circulation and information purpose only and should not be regarded as an investment, trading, taxation-legal or price-risk management advice. In no circumstances it is considered as an offer to sale or a solicitation of any offer to buy or sell the Currency derivatives mentioned herein. We and our affiliates, group-companies, directors and employees, and directors and employees of our affiliates and group-companies, including persons involved in the preparation or issuance of this material may (a) have positions in Currency (derivatives or physical) mentioned hereby or (b) have other positions which might have conflicting interest with respect to any related information. The information contained hereby may have been taken from sources which we believe are reliable. We do not guarantee that such information is accurate or complete and it should not be relied upon as such. Any opinion expressed reflects judgments at this date & are subject to change without notice. Risk of loss in Currency derivatives trading can be substantial. Persons trading in Currency Derivatives should consider the suitability of trading based upon their resources, risk appetite & other relevant information; and understand that statements regarding future prospects may not be realized.