

Dt.: 16<sup>th</sup> Nov, 2023

EXPIRY	S2	S1	PIVOT	R1	R2
<b>PRECIOUS METALS</b>					
<b>GOLD</b>	48632	49740	50560	52485	53050
<b>SILVER</b>	63629	68465	70750	74526	77015

EXPIRY	S2	S1	PIVOT	R1	R2
<b>ENERGY</b>					
<b>CRUDEOIL</b>	7054	7200	7310	7554	7721
<b>NAT GAS</b>	244.8	247.4	249	251.6	254.4

SHORT TERM TREND (MCX)				
	Trend	Reversal	Support	Resistance
<b>Gold</b>	Positive	55410	48520	53450
<b>Silver</b>	Positive	74550	76000	70541
<b>Crude</b>	Positive	5950	6600	6800
<b>Copper</b>	Positive	755	701	745
<b>Lead</b>	Positive	202	195	201
<b>Nickel</b>	Positive	1220	1080	1205
<b>Aluminum</b>	Positive	153	144	151
<b>Zinc</b>	Positive	205	185	204

## RESEARCH DESK

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COUNTRY	TIME	ECONOMIC EVENT	SURVEY	PREVIOUS

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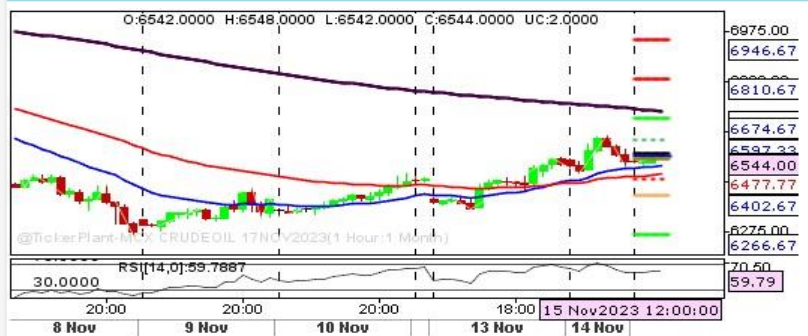
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## GOLD CHART (Hourly)



Gold is consolidating now and is looking positive so buy on dips near 60150 for tgt of 60350 and stoploss of 60000.

## CRUDE CHART (Hourly)



Crude Oil is looking at some profit booking. Crude oil is above 200 DMA and is looking positive so buy on dips near 6450 for tgt of 6650 and stoploss of 6350..

## BASE METAL UPDATE

Base metals are trading mixed as yesterday's weak European PMI was negative for base metals. Nickel continues to outperform while Aluminum continues to underperform.