



Daily *Derivatives*

01 April, 2026

DERIVATIVES

Key Indices

Index	Close	Changes (%)
NIFTY	22331.40	-2.14
SENSEX	71947.55	-2.22
BANKNIFTY	50275.35	-3.82
INDIA VIX	27.88	4.05

Market Outlook

The Indian benchmark indices extended their losses on the monthly expiry, opening with a gap down amid a further rise in crude oil prices, which intensified market uncertainty and dampen the investor sentiment. The benchmark index Nifty witnessed a sharp decline of over 12% during the March series and continues to drift lower and the 22,000 level likely to be retested in the near term. On the derivatives front, the April series OI data indicates fresh call writing at the 22,500 strike, indicating an immediate hurdle. Meanwhile, next major put OI is placed at the 22,000 strike, suggesting it may act as a crucial support zone in the near term.



**TRADE IDEA OF THE DAY -
INDUSINDBANK**

BUY 28 APR 760 PUT

Entry Range	36-40
Target Range	48 / 56
Stop Loss	32



Rationale

- On the daily chart INDUSINDBK remains under strong bearish pressure, trading below key moving averages, indicating a continuation of the downtrend. The recent sharp decline reflects aggressive selling in near term.
- On the technical front prices are broken below the rising trendline support near the 770-780 zone, which now acts as immediate resistance. Sustained trading below this level may trigger further downside.
- The key momentum indicators remain weak, with RSI drifting near oversold territory and MACD showing a negative crossover, signalling limited upside with robust downside potentials.
- For the upcoming sessions at the downside, 740-720 zone appears as the next support area, while any pullback towards 780-800 zones likely to face selling pressure with lower lows formation.

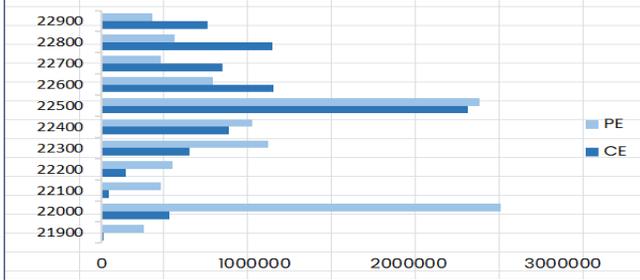
NIFTY

Nifty	22454.60
OI (In Lots)	332475
CHANGE IN OI (%)	50.64
PRICE CHANGE (%)	-1.98

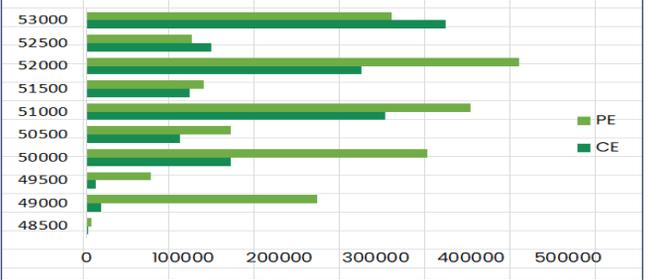
BANKNIFTY

Nifty	50759.00
OI (In Lots)	87583
CHANGE IN OI (%)	45.91
PRICE CHANGE (%)	-3.40

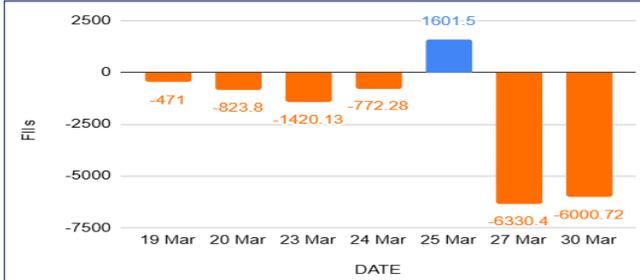
NIFTY OI



BANKNIFTY OI



FII's Activity Index Futures



FII's Long Short Ratio



Long Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
SAIL	153.45	3.26	35993	74.07
VEDL	662.5	1.55	41070	27.01
NATIONALUM	388	4.27	14772	19.29
COALINDIA	451	1.19	38038	18.72

Short Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
RBLBANK	291.2	-2.07	22698	47.77
SOLARINDS	12120	-2.85	13657	35.89
ADANIEN	1773.9	-3.23	55215	33.98
INOXWIND	75.36	-5.52	28087	30.23

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW
UPL	566.75	-4.78	593
CANBK	123.45	-5.31	129.12
BANKBARODA	247.65	-4.8	258.85
BAJAJHLDNG	8733	-4.58	9122

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIEN	1813	1868	1758.8	1729	1698
ADANIPTS	1331	1349	1312.6	1301	1289
APOLLOHOSP	7499	7579	7419	7350	7281
ASIANPAINT	2195	2225	2165.2	2143	2121
AXISBANK	1182	1203	1161.3	1147	1133
BAJAJ-AUTO	8865	8949	8781.5	8721	8661
BAJAJFINSV	1670	1707	1631.8	1611	1589
BAJFINANCE	825	848	801.55	789	776
BEL	409	418	400.65	396	391
BHARTIARTL	1813	1844	1782.4	1763	1744
CIPLA	1234	1245	1224.2	1214	1205
COALINDIA	459	468	450.45	442	434
DRREDDY	1270	1286	1254.9	1245	1236
EICHERMOT	6723	6860	6586	6510	6435
ETERNAL	232	235	228.98	226	222
GRASIM	2605	2653	2557.7	2525	2493
HCLTECH	1355	1369	1341.6	1332	1323
HDFCBANK	746	761	731.55	722	712
HDFCLIFE	604	618	590.6	582	574
HINDALCO	906	928	884.45	869	854
HINDUNILVR	2076	2097	2055.2	2040	2025
ICICIBANK	1219	1232	1205.9	1197	1187
INDIGO	4047	4150	3943.5	3885	3827
INFY	1263	1276	1250.6	1241	1231
ITC	292	297	287.7	285	282

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
JIOFIN	229	235	224.1	221	218
JSWSTEEL	1135	1147	1122.5	1112	1102
KOTAKBANK	360	367	353.4	349	345
LT	3535	3565	3504.1	3482	3460
M&M	3004	3053	2954.7	2925	2896
MARUTI	12420	12533	12306	12197	12087
MAXHEALTH	973	985	962.3	948	933
NESTLEIND	1190	1204	1174.8	1165	1155
NTPC	376	381	370.65	368	364
ONGC	288	291	284.65	282	279
POWERGRID	299	301	296.1	293	289
RELIANCE	1361	1379	1343.9	1330	1317
SBILIFE	1815	1853	1777.3	1753	1728
SBIN	1001	1022	979.4	967	955
SHRIRAMFIN	890	908	872.1	861	849
SUNPHARMA	1781	1806	1757.2	1742	1726
TATACONSUM	1038	1062	1014.8	1001	987
TATASTEEL	195	198	191.86	189	185
TCS	2389	2420	2358.9	2337	2316
TECHM	1415	1446	1384	1360	1336
TITAN	4001	4051	3951.4	3908	3864
TMPV	302	307	296.2	293	289
TRENT	3361	3426	3295.8	3253	3210
ULTRACEMCO	10928	11110	10745	10625	10504
WIPRO	191	194	187.64	186	183

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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		Tick Appropriate	
		Yes	No
1.	I/we or any of my/our relative has any financial interest in the subject company? (If answer is yes, nature of interest is given below this table)		No
2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		
4.	I/we have received any compensation from the subject company in the past twelve months?		No
5.	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
6.	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
7.	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
8.	I/we have served as an officer, director or employee of the subject company?		No
9.	I/we have been engaged in market making activity for the subject company?		No

2014 is/are as under:

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Nature of Interest [If answer to f (a) above conflicts is Yes

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Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to

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