

Dt.: 15<sup>th</sup> Dec, 2023

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	21080.40	17510.33	+3570.07
DII	12118.30	11565.13	+553.17

TRADE STATISTICS FOR 14/12/2023			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	360782	32481.88	
Stock Fut.	1308706	104278.91	
Index Opt.	414434285	40831119.18	0.98
Stock Opt.	6559294	529072.66	
F&O Total	422663040	41496952.63	

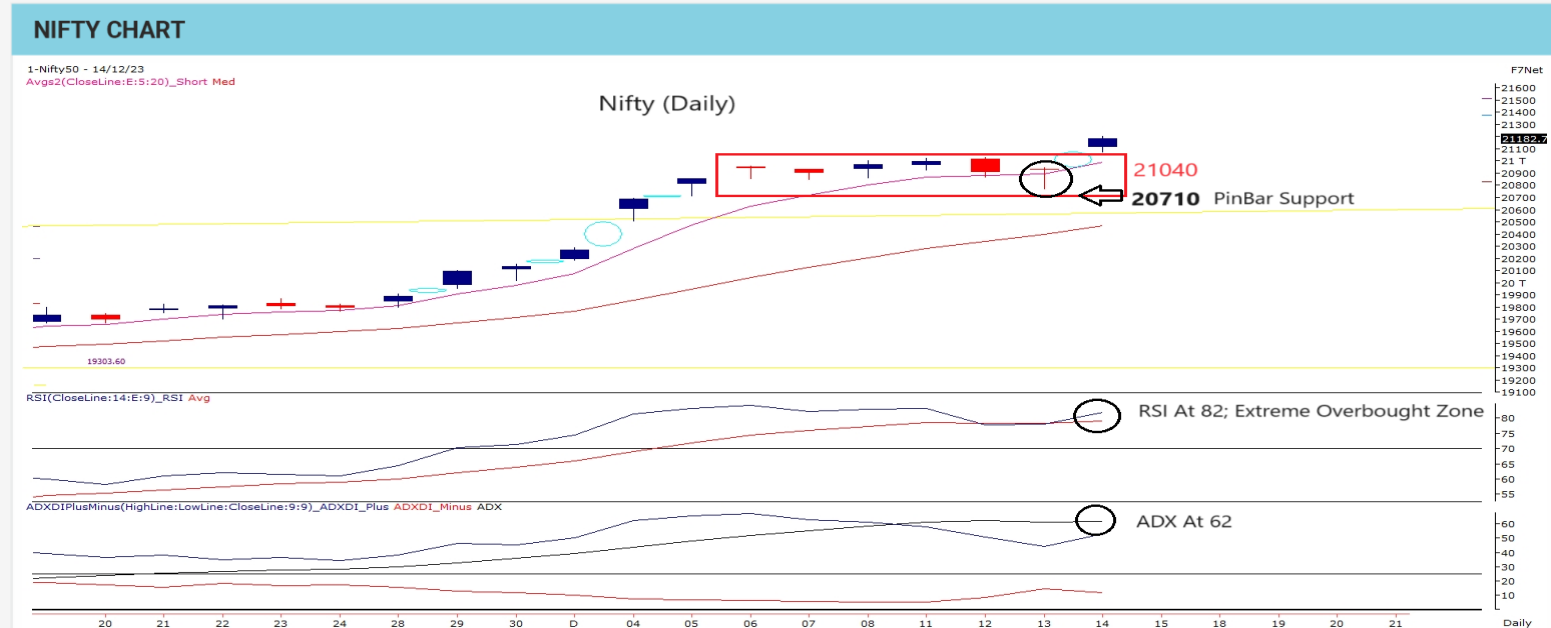
CURRENCY SUPPORT - RESISTANCE FOR THE DAY						
Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	83.38	82.70	83.10	83.40	83.55	83.75
EURINR	91.01	88.85	90.50	91.00	91.90	92.90
GBPINR	105.00	103.70	104.50	105.11	105.96	106.50
JPYINR	57.89	56.50	57.82	58.15	59.52	60.49

CURRENCY RECOMMENDATION FOR THE DAY	
USDINR	Buy around 83.30 Target 83.50 stoploss 83.20
EURINR	Buy around 90.75 Target 91.50 Stop loss 90.45
GBPINR	Buy around 105.10 Target 105.70 Stop loss 104.7
JPYINR	Buy around 57.08 Target 58.50 Stop loss 56.70

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	21399	21174	20881	20633	20497
BANKNIFTY	47895	47548	47100	46603	46320

NIFTY FUT.			
	TRIGGER	T1	T2
Above	21400	21560	21741
Below	20900	20760	20440

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	48198	48400	48897
Below	47650	47200	46900



Nifty displayed a strong breakout outside the ongoing consolidation range with a 'Break Away' gap. On its daily scale the "Pin Bar" candlestick low should now act as a key pivotal support for trailing stops. Yesterday's move severed as a confirmation for unlocking its impeding either side move. Option data now suggests that 21000-21100 could serve as a support base while 21500 CE OI cluster would be the immediate upper bound resistance for the upcoming week. With its daily RSI trending within its extreme overbought zone, and its ADX is at 62, confirming the lack of strength that complements the ongoing unwinding pressure. Hence it is advised to reduce longs /stay light on positions & keep trailing stop higher which chasing ongoing momentum with a stop at 21040. While 20710 remains a key pivotal trend support below which the index could kickstart a corrective wave.

**Trade Scanner:** APOLLOHOSP, ASHOKLEY, ASIANPAINT, ATUL LTD., BAJAJFINANCE, EXIDE IND., GLENMARKPHARMA, HUL, ICICI LOMBARD GI., M&M, TCS. ICICPRULIFE, JSPL, MARUTI, VOLTAS.

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