20 NOVEMBER, 2025

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest

INDICES SNAPSHOT

Nifty	19-11-2025	18-11-2025	Change	Change(%)
Spot	26,051.70	25,910.05	141.65	0.55%
Fut	26,078.00	25,948.80	129.2	0.50%
Open Int	1,70,16,825	1,76,66,700	-649875	-3.68%
Implication	SHORT COVERING			

BankNifty	19-11-2025	18-11-2025	Change	Change(%)
Spot	59,209.90	58,899.25	310.65	0.53%
Fut	59,247.00	58,974.60	272.4	0.46%
Open Int	16,89,380	17,33,410	-44030	-2.54%
Implication	SHORT COVERING			

NIFTY TECHNICAL VIEW

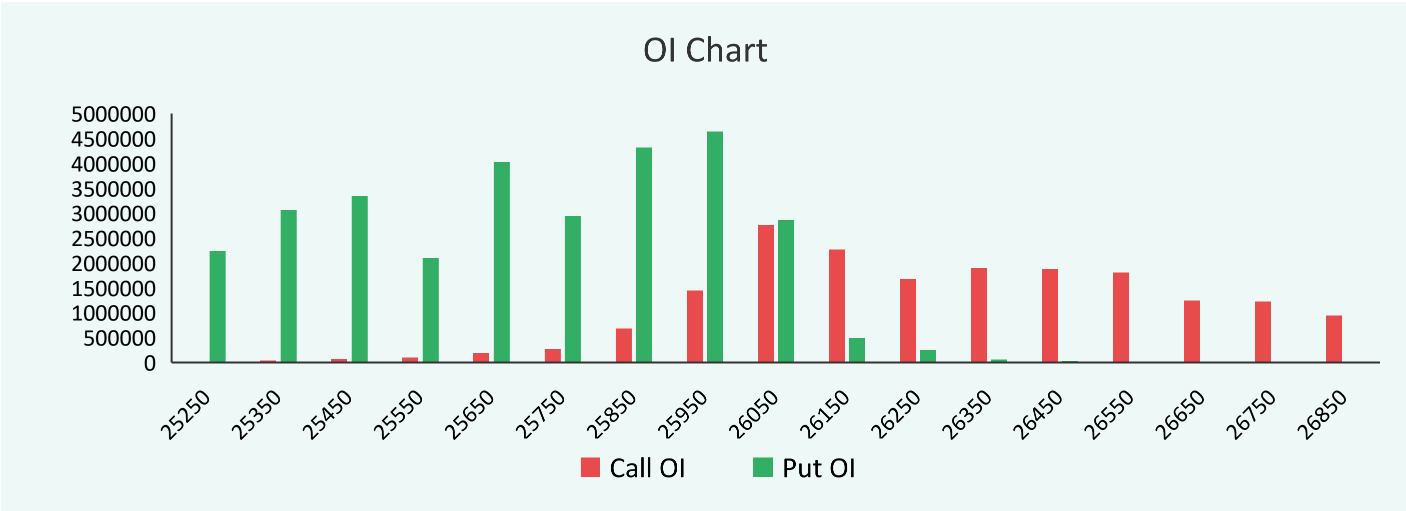
INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	26,051.70	25,776.00	25,914.00	25,994.00	26,132.00	26,213.00

Nifty opened on a flat note but buying led the index upwards to end near the high of the day. Nifty closed at 26052 with a gain of 142 points. On the daily chart index has formed a bullish candle however it has continued to form lower Low & higher high compare to previous session indicating negative sign. The chart pattern suggests that if Nifty crosses and sustains above 26100 level it would witness buying which would lead the index towards 26200-26300 levels. Important Supports for the day is around 25900 However if index sustains below 25900 then it may witness profit booking which would take the index towards 25800-25700 levels.

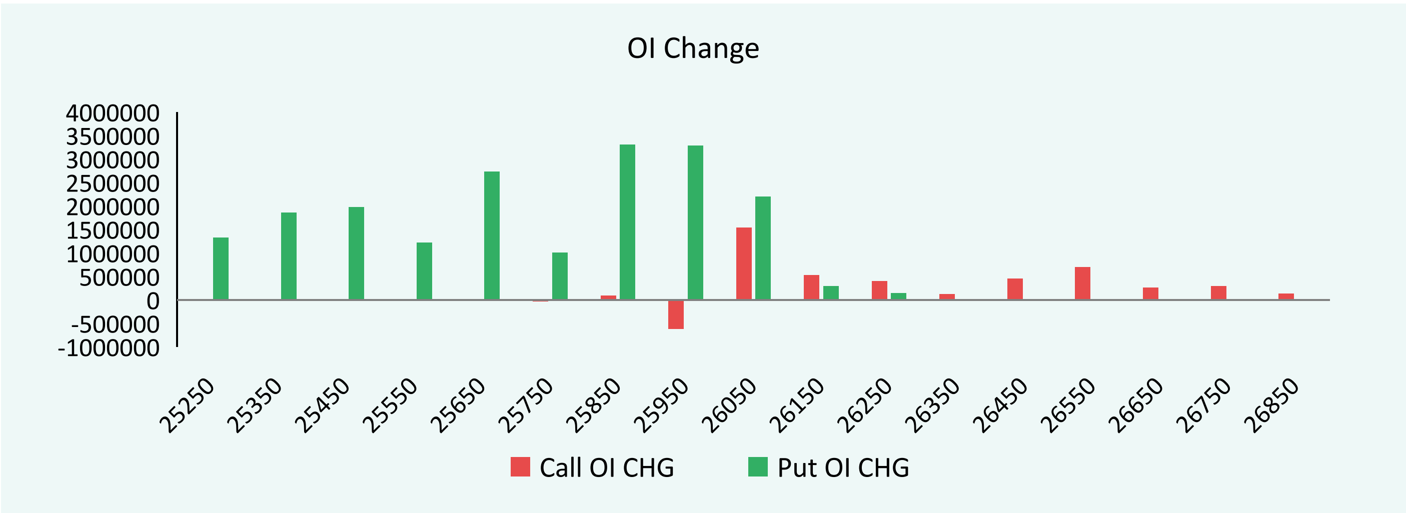
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTERST : WEEKLY EXPIRY 25 Nov. 2025



NIFTY OPEN INTERST CHANGE : WEEKLY EXPIRY 25 Nov. 2025



- India Volatility Index (VIX) changed by -1.01% and settled at 11.97.
- The Nifty Put Call Ratio (PCR) finally stood at 1.29 vs. 0.88 (18/11/2025) for 25 Nov., 2025 weekly expiry.
- The maximum OI outstanding for Call was at 26050 with 27.58 lacs followed by 25950 with 46.33Lacs and that for Put was at 26150 with 22.63 lacs followed by 25850 with 43.16 lacs.
- The highest OI Change for Call was at 26050 with 15.41 lacs Increased and that for Put was at 25850 with 33.10 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 26100 – 25900 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
TECHM 25 Nov 2025	1440	1.08	21189000	9.58	1415.00	1454.50
VOLTAS 25 Nov 2025	1404.9	1.36	14254125	8.84	1388.07	1413.87
TITAN 25 Nov 2025	3932.3	1.3	9808575	7.62	3889.63	3956.33
SOLARINDS 25 Nov 2025	13799	0.02	891225	6.94	13630.00	14018.00
HCLTECH 25 Nov 2025	1661.1	4.21	15675450	6.75	1610.37	1689.27

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
IDEA 25 Nov 2025	10.68	-0.65	-1	357.36	10.54	10.86
BAJAJFINSV 25 Nov 2025	2048.4	-0.18	19369000	6.05	2038.60	2056.60
TMPV 25 Nov 2025	361.4	-2.63	72081600	4.88	357.68	368.48
SAMMAANCAP 25 Nov 2025	159	-13.02	81867700	4.71	150.41	175.02
APLAPOLLO 25 Nov 2025	1720	-2.59	7311150	3.88	1697.97	1763.37

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
JSWSTEEL 25 Nov 2025	1169	0.28	41332950	-3.83	1160.97	1174.57
NIFTY 25 Nov 2025	26078	0.5	17016825	-3.37	#N/A	#N/A
ANGELONE 25 Nov 2025	2809.5	0.29	3067000	-3.2	2768.07	2852.47
OBEROIRLTY 25 Nov 2025	1718.9	0.19	4189150	-2.63	1698.87	1733.47
OFSS 25 Nov 2025	8351	2.05	1303650	-2.59	8213.33	8443.33

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
INOXWIND 25 Nov 2025	140.49	-0.3	66487040	-2.78	138.91	142.23
NIFTYNXT50 25 Nov 2025	69650	-0.04	18950	-2.7	69425.20	69832.40
SUZLON 25 Nov 2025	56.71	-0.37	244168000	-2.43	56.32	57.13
EXIDEIND 25 Nov 2025	380.35	-0.5	31026600	-1.69	379.05	382.50
BIOCON 25 Nov 2025	410	-3.05	45867500	-1.53	403.83	420.83

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

DISCLAIMER:

For Disclaimer and Disclosure kindly go through below mentioned link
https://www.jainam.in/wp-content/uploads/2024/11/Disclosure-and-Disclaimer_Research-Analyst.pdf

CONTACT US

JAINAM Prosperity with Security

JAINAM HOUSE

Nr. Shardayatan School, Kargil Chowk, New Passport
Office Road, Piplod, Surat -7

0261 6725555 | research.report@jainam.biz

Scan the code to Join our whatsapp group