

# DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



# MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## INDICES SNAPSHOT

Nifty	28-04-2026	27-04-2026	Change	Change(%)
Spot	23,995.70	24,092.70	-97	-0.40%
Fut	24,084.40	24,209.70	-125.3	-0.52%
Open Int	1,48,05,440	1,16,93,890	3111550	26.61%
Implication	SHORT BUILDUP			
BankNifty	28-04-2026	27-04-2026	Change	Change(%)
Spot	55,400.35	56,264.30	-863.95	-1.54%
Fut	55,789.00	56,607.60	-818.6	-1.45%
Open Int	19,43,250	12,56,490	686760	54.66%
Implication	SHORT BUILDUP			

## NIFTY TECHNICAL VIEW

INDEX	Close	S2	S1	PIVOT	R1	R2
Nifty	23,995.70	23,820.00	23,908.00	24,045.00	24,133.00	24,270.00
Banknifty	55,400.35	54,726.00	55,063.00	55,601.00	55,938.00	56,475.00
Sensex	76,886.91	76,288.00	76,587.00	77,041.00	77,340.00	77,793.00

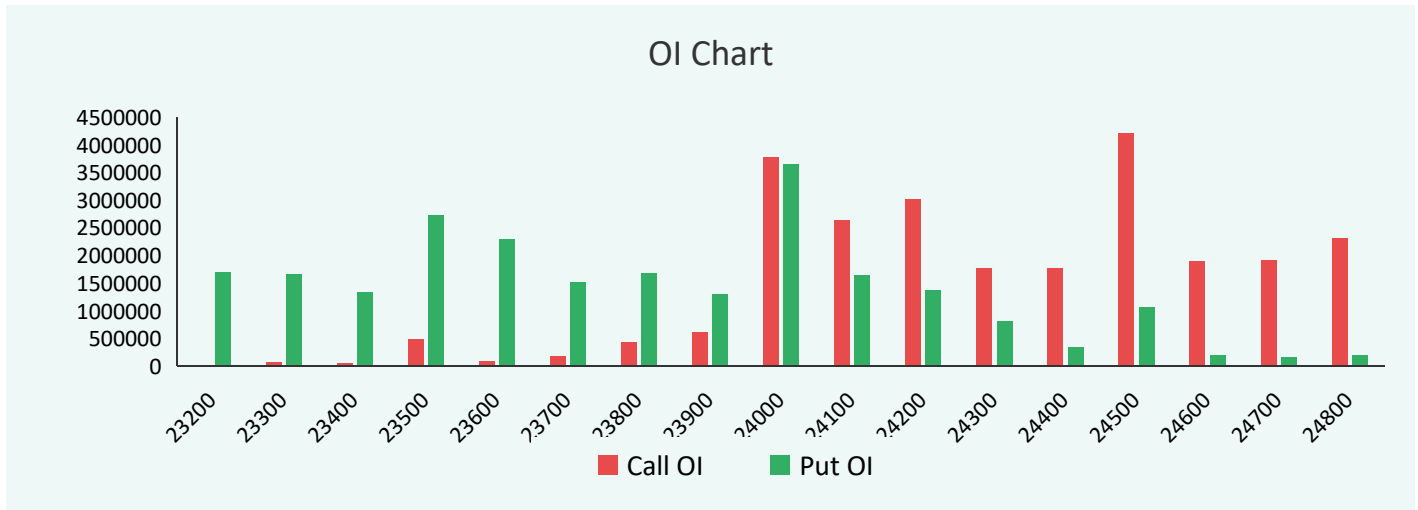
Nifty opened on a negative note and witnessed sideways movement in initial half. However last hour profit booking pulled index lower to close near day's low.. Nifty closed at 23996 with a loss of 97 points. On the daily chart the index has formed a small Bearish candle with shadows on either side indicating indecisiveness amongst participants regarding the direction. The chart pattern suggests that if Nifty crosses and sustains above 24200 level it would witness buying which would lead the index towards 24320-24400 levels. Important Supports for the day is around 23950 However if index sustains below 23950 then it may witness profit booking which would take the index towards 23900-23830 levels.



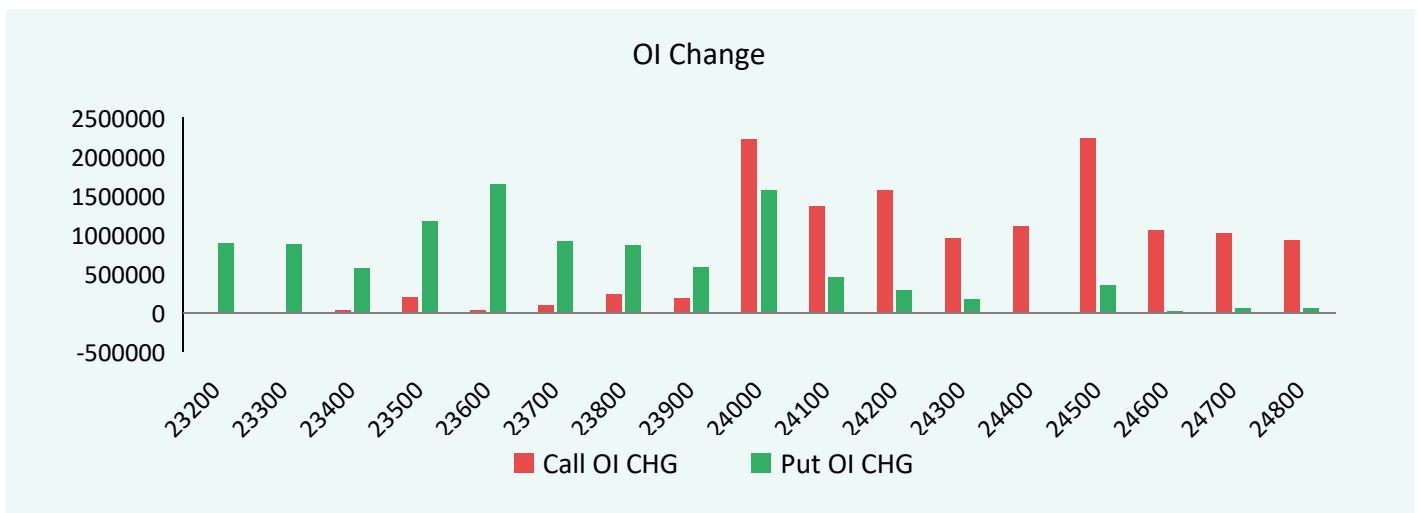
# NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## NIFTY OPEN INTEREST : WEEKLY EXPIRY 05 May 2026



## NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 05 May 2026



- India Volatility Index (VIX) changed by -1.80% and settled at 18.05.
- The Nifty Put Call Ratio (PCR) finally stood at 0.78 vs. 0.98 (27/04/2026) for 05 May 2026 weekly expiry.
- The maximum OI outstanding for Call was at 24500 with 42.05 lacs followed by 24000 with 37.63 Lacs and that for Put was at 24000 with 36.42 lacs followed by 23500 with 27.18 lacs.
- The highest OI Change for Call was at 24500 with 22.39 lacs Increased and that for Put was at 23600 with 16.53 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24000 - 23600 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
OIL 26 May 2026	501.35	4.67	18790800	36.06	484.77	510.97
ETERNAL 26 May 2026	261.4	1.67	190100600	33.01	250.75	267.02
WAAREENER 26 May 2026	3471.1	2.63	5230925	32.11	3397.73	3521.73
ONGC 26 May 2026	302.4	5.27	87696000	28.91	292.23	307.73
HAL 26 May 2026	4365	0.74	6274050	27.82	4331.93	4393.03

## TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
SAMMAANCAP 26 May 2026	144	-0.37	100486700	57.63	142.06	146.59
TATACONSUM 26 May 2026	1151.5	-1.27	7950250	41.04	1146.47	1160.97
PNB 26 May 2026	112.05	-2.19	246456000	31.58	111.23	113.14
INOXWIND 26 May 2026	103.84	-0.97	92109875	28.11	102.51	105.40
RECLTD 26 May 2026	374.35	-1.47	63578200	27.08	369.50	382.35

## TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
COALINDIA 26 May 2026	470.3	4.42	56038500	-0.83	458.23	478.13
OBEROIRLTY 26 May 2026	1706.7	0.19	6969200	-0.11	1694.60	1717.80

# STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
HCLTECH 26 May 2026	1202.9	-0.65	45206350	-1.71	1193.97	1212.97

## Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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## CONTACT US



### JAINAM HOUSE

Nr. Shardayatan School, Kargil Chowk, New Passport  
Office Road, Piplod, Surat -7

0261 6725555 | [research.report@jainam.biz](mailto:research.report@jainam.biz)



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