

# DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



# MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## INDICES SNAPSHOT

| Nifty       | 23-03-2026     | 20-03-2026  | Change  | Change(%) |
|-------------|----------------|-------------|---------|-----------|
| Spot        | 22,512.65      | 23,114.50   | -601.85 | -2.60%    |
| Fut         | 22,497.80      | 23,140.50   | -642.7  | -2.78%    |
| Open Int    | 1,76,26,050    | 1,76,46,395 | -20345  | -0.12%    |
| Implication | LONG UNWINDING |             |         |           |
| BankNifty   | 23-03-2026     | 20-03-2026  | Change  | Change(%) |
| Spot        | 51,437.75      | 53,427.05   | -1989.3 | -3.72%    |
| Fut         | 51,372.80      | 53,554.20   | -2181.4 | -4.07%    |
| Open Int    | 19,84,830      | 20,22,000   | -37170  | -1.84%    |
| Implication | LONG UNWINDING |             |         |           |

## NIFTY TECHNICAL VIEW

| INDEX       | NIFTY     | S2        | S1        | PIVOT     | R1        | R2        |
|-------------|-----------|-----------|-----------|-----------|-----------|-----------|
| Close Price | 22,512.65 | 22,231.00 | 22,372.00 | 22,612.00 | 22,752.00 | 22,992.00 |

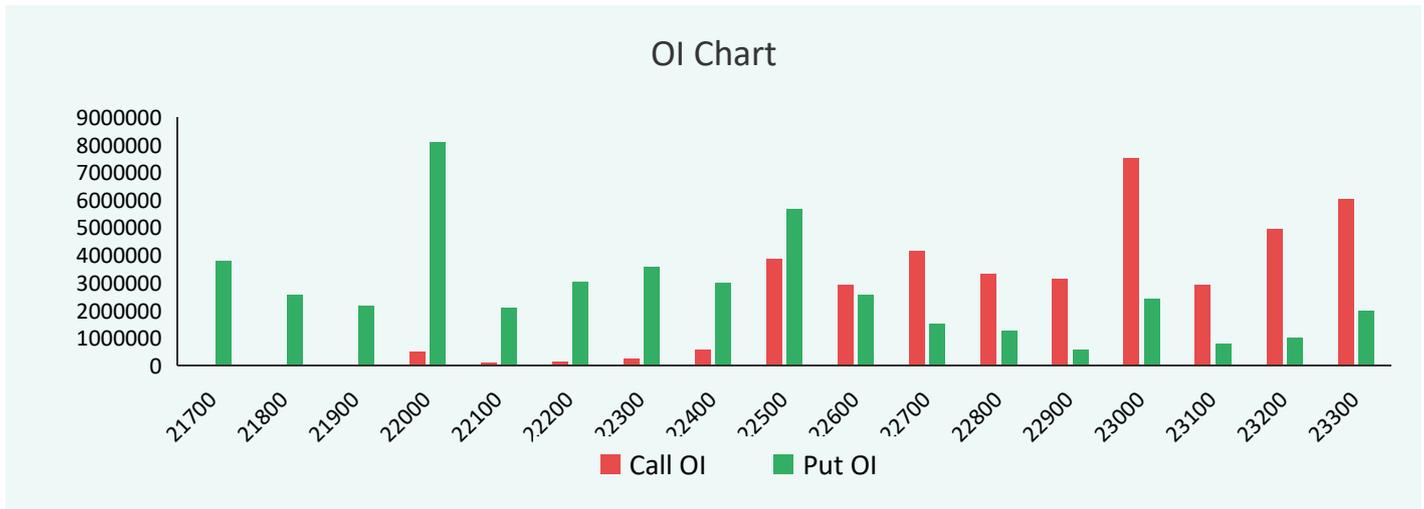
Nifty opened with a downward gap and selling pressure throughout the session dragged it lower to end negative. Nifty closed at 22513 with a loss of 602 points. This extreme volatile movement resulted in "Long legged" bullish candle carrying lower High-Low compare to previous session indicating negative bias. The chart pattern suggests that if Nifty breaks and sustains below 22470 level it would witness selling which would lead the index towards 22400-22270 levels. However, if index crosses above 22700 level it would witness pullback rally which would take the index towards 22850-22930.



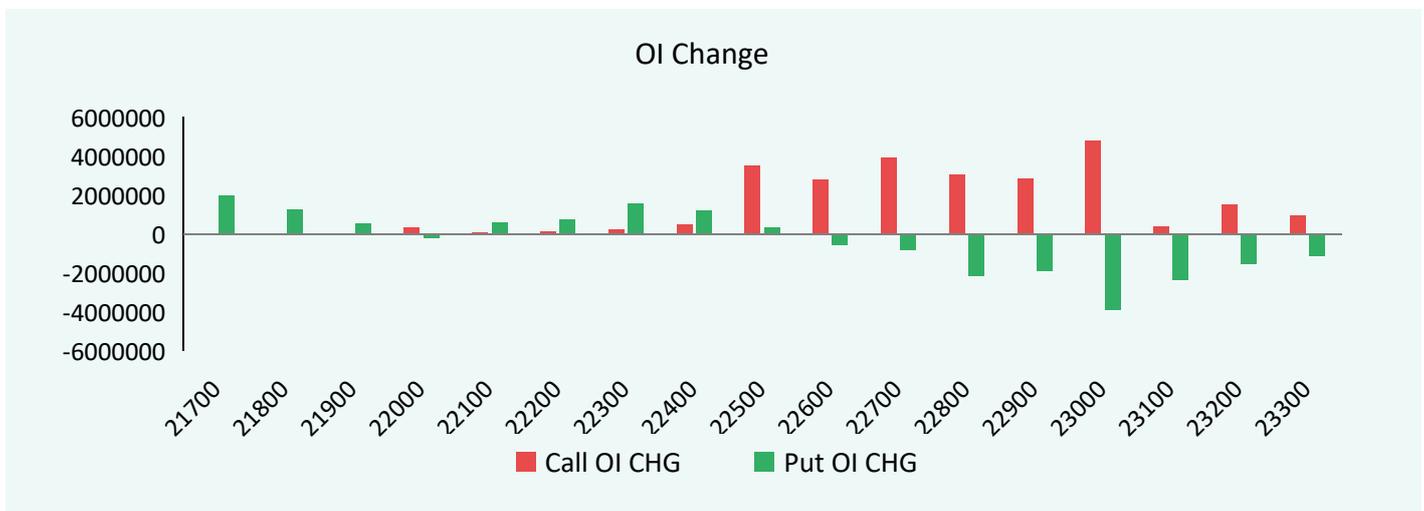
# NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## NIFTY OPEN INTEREST : WEEKLY EXPIRY 24 March 2026



## NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 24 March 2026



- India Volatility Index (VIX) changed by 17.17% and settled at 26.73.
- The Nifty Put Call Ratio (PCR) finally stood at 0.66 vs. 0.78 (19/03/2026) for 24 March 2026 weekly expiry.
- The maximum OI outstanding for Call was at 23000 with 74.93 lacs followed by 23300 with 60.10 Lacs and that for Put was at 23000 with 47.85 lacs followed by 23000 with 39.41 lacs.
- The highest OI Change for Call was at 23000 with 47.85 lacs Increased and that for Put was at 23000 with 39.41 lacs Decreased.
- Based on OI actions, we expect Nifty to remain in a range from 22700 - 22500 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## TOP 5 - LONG BUILDUP

| SECURITIES             | LTP    | CHANGE(%) | OI       | OI CHANGE (%) | INTRADAY - RANGE |            |
|------------------------|--------|-----------|----------|---------------|------------------|------------|
|                        |        |           |          |               | SUPPORT          | RESISTANCE |
| COFORGE 30 Mar 2026    | 1097   | 0.73      | 22590000 | 0.52          | 1072.47          | 1113.67    |
| HCLTECH 30 Mar 2026    | 1346.6 | 1.26      | 32539500 | 3.02          | 1314.57          | 1367.07    |
| POWERGRID 30 Mar 2026  | 299.65 | 0.47      | 78291400 | 3.71          | 293.77           | 304.77     |
| PREMIERENE 30 Mar 2026 | 868.55 | 2.82      | 8874550  | 0.8           | 843.17           | 885.02     |
| TECHM 30 Mar 2026      | 1391.5 | 0.64      | 19791600 | 4             | 1361.80          | 1416.00    |

## TOP 5 - SHORT BUILDUP

| SECURITIES             | LTP    | CHANGE(%) | OI       | OI CHANGE (%) | INTRADAY - RANGE |            |
|------------------------|--------|-----------|----------|---------------|------------------|------------|
|                        |        |           |          |               | SUPPORT          | RESISTANCE |
| AUROPHARMA 30 Mar 2026 | 1278.7 | -0.89     | 24188450 | 16.96         | 1265.03          | 1294.73    |
| ADANIGREEN 30 Mar 2026 | 815.55 | -5.45     | 18135600 | 11.69         | 799.03           | 843.03     |
| OBEROIRLTY 30 Mar 2026 | 1404.7 | -2.73     | 8012200  | 9.71          | 1386.30          | 1429.50    |
| MCX 30 Mar 2026        | 2318   | -4        | 12580000 | 7.23          | 2252.50          | 2388.70    |
| INFY 30 Mar 2026       | 1246   | -0.06     | 70533200 | 6.92          | 1227.33          | 1258.33    |

## TOP 5 - SHORT COVERING

| SECURITIES | LTP | CHANGE(%) | OI | OI CHANGE (%) | INTRADAY - RANGE |            |
|------------|-----|-----------|----|---------------|------------------|------------|
|            |     |           |    |               | SUPPORT          | RESISTANCE |
|            |     |           |    |               |                  |            |
|            |     |           |    |               |                  |            |
|            |     |           |    |               |                  |            |
|            |     |           |    |               |                  |            |
|            |     |           |    |               |                  |            |

### TOP 5 - LONG UNWINDING

| SECURITIES             | LTP    | CHANGE(%) | OI      | OI CHANGE (%) | INTRADAY - RANGE |            |
|------------------------|--------|-----------|---------|---------------|------------------|------------|
|                        |        |           |         |               | SUPPORT          | RESISTANCE |
| TORNTPOWER 30 Mar 2026 | 1367.2 | -6.05     | 3134800 | -5.54         | 1339.17          | 1416.67    |
| TATAELXSI 30 Mar 2026  | 4084.9 | -3.22     | 1608800 | -3.91         | 4051.57          | 4151.57    |
| ZYDUSLIFE 30 Mar 2026  | 861.75 | -3.16     | 8361000 | -3.79         | 848.63           | 884.63     |
| WAAREEENER 30 Mar 2026 | 3057.1 | -3.48     | 3216500 | -3.73         | 3015.40          | 3104.40    |
| BDL 30 Mar 2026        | 1151   | -7.91     | 4198950 | -3.16         | 1122.83          | 1204.43    |

## Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

## DISCLAIMER:

For Disclaimer and Disclosure kindly go through below mentioned link

[https://www.jainam.in/wp-content/uploads/2024/11/Disclosure-and-Disclaimer\\_Research-Analyst.pdf](https://www.jainam.in/wp-content/uploads/2024/11/Disclosure-and-Disclaimer_Research-Analyst.pdf)

## CONTACT US



### JAINAM HOUSE

Nr. Shardayatan School, Kargil Chowk, New Passport  
Office Road, Piplod, Surat -7

0261 6725555 | [research.report@jainam.biz](mailto:research.report@jainam.biz)



Scan the code to Join our  
whatsapp group

