17 July, 2026

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest

INDICES SNAPSHOT

Nifty	16-07-2026	15-07-2026	Change	Change(%)
Spot	24,072.75	24,078.50	-5.75	-0.02%
Fut	24,103.70	24,067.80	35.9	0.15%
Open Int	1,56,71,110	1,64,29,530	-758420	-4.62%
Implication	LONG UNWINDING			

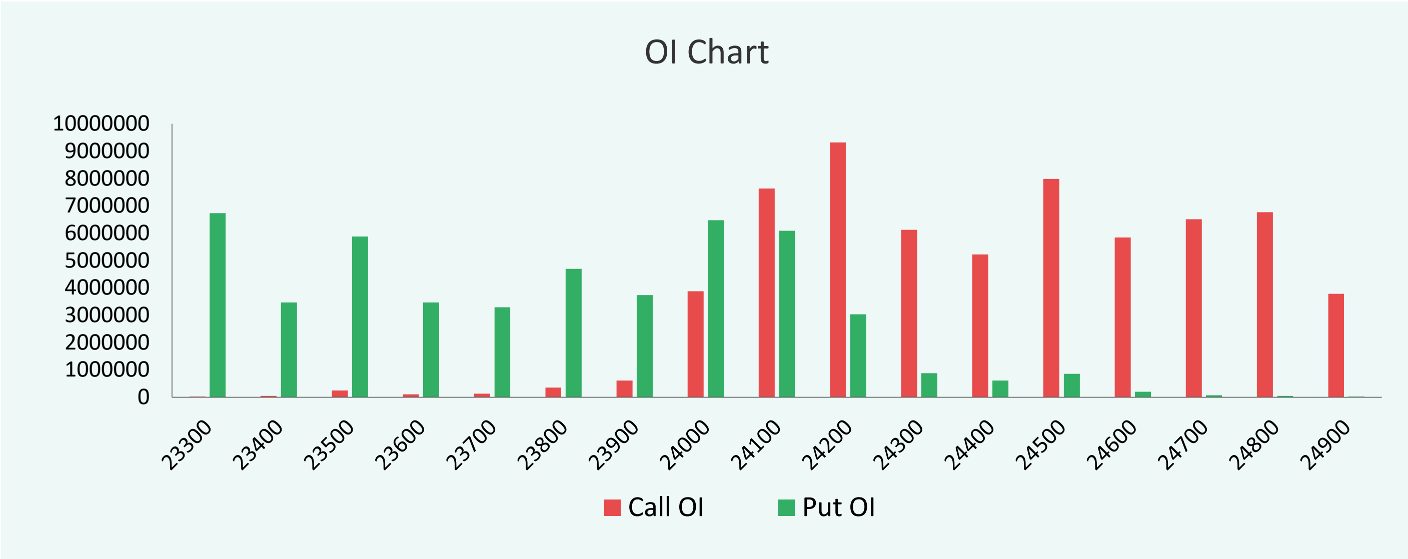
BankNifty	16-07-2026	15-07-2026	Change	Change(%)
Spot	57,582.25	57,757.85	-175.6	-0.30%
Fut	57,823.80	57,837.60	-13.8	-0.02%
Open Int	20,44,200	20,80,230	-36030	-1.73%
Implication	LONG UNWINDING			

NIFTY TECHNICAL VIEW

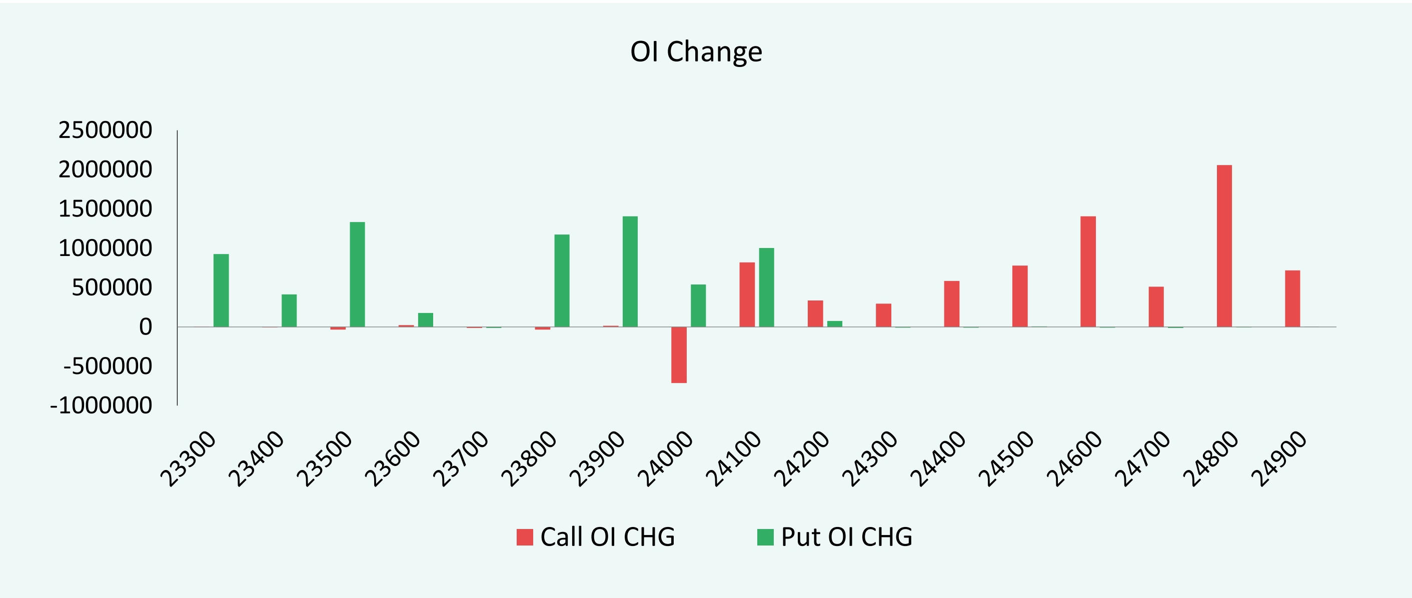
INDEX	Close	S2	S1	PIVOT	R1	R2
Nifty	24,072.75	23,967.00	24,020.00	24,103.00	24,156.00	24,240.00
Banknifty	57,582.25	57,133.00	57,358.00	57,645.00	57,869.00	58,156.00
Sensex	77,186.87	76,791.00	76,989.00	77,284.00	77,482.00	77,778.00

Nifty opened on a flat note and remained in a small range throughout the day. Nifty closed at 24073 with a loss of 6 points. On the daily chart index has formed a bearish candle however it remained restricted within previous session's High-Low range indicating absence of strength on eitherside. The chart pattern suggests that if Nifty crosses and sustains above 24220 level it would witness buying which would lead the index towards 24300-24350 levels. Important Supports for the day is around 24000 However if index sustains below 24000 then it may witness profit booking which would take the index towards 23925-23800 levels.

NIFTY OPEN INTERST : WEEKLY EXPIRY 21 July 2026



NIFTY OPEN INTERST CHANGE : WEEKLY EXPIRY 21 July 2026



- India Volatility Index (VIX) changed by -2.92% and settled at 12.88.
- The Nifty Put Call Ratio (PCR) finally stood at 0.83 vs. 0.78 (15/07/2026) for 21 July 2026 weekly expiry.
- The maximum OI outstanding for Call was at 24200 with 93.16 lacs followed by 24500 with 79.78 Lacs and that for Put was at 23300 with 67.36 lacs followed by 24000 with 64.76 lacs.
- The highest OI Change for Call was at 24800 with 20.56 lacs Increased and that for Put was at 23900 with 14.07 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24200 - 24000 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
SIEMENS 28 Jul 2026	3648	1.83	4121075	18.45	3516.17	3826.87
ABB 28 Jul 2026	7693.5	6.43	2940000	18.39	7282.67	8027.67
DIXON 28 Jul 2026	14371	5.37	2775300	13.75	14071.00	14600.00
BHEL 28 Jul 2026	439.1	4.81	94930500	9.41	416.80	451.10
CUMMINSIND 28 Jul 2026	5574	0.92	4815400	7.68	5461.00	5668.50

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
TORNTPHARM 28 Jul 2026	4855	-2.39	4079000	38.67	4753.63	4998.13
ICICIGI 28 Jul 2026	1615	-10.9	6886750	38.42	1532.90	1704.90
RBLBANK 28 Jul 2026	365	-1.93	50142775	27.36	360.12	372.17
HDFCAMC 28 Jul 2026	2601.5	-5.08	7334400	16.95	2550.03	2694.83
HYUNDAI 28 Jul 2026	1992	-0.69	5446375	13.04	1960.77	2044.07

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
AMBER 28 Jul 2026	8039	1.94	1241500	-5.12	7845.83	8179.83
KALYANKJIL 28 Jul 2026	547.4	0.01	35032500	-5.07	535.30	557.20
TCS 28 Jul 2026	2197.7	0.96	40601700	-3.74	2182.27	2218.07
EXIDEIND 28 Jul 2026	422.7	0.37	22856400	-2.65	419.72	425.97
HCLTECH 28 Jul 2026	1176.1	2.05	35151600	-2.31	1162.33	1189.93

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
NUVAMA 28 Jul 2026	1850.6	-3.49	1960000	-2.87	1825.33	1895.03
HAVELLS 28 Jul 2026	1172	-0.67	10095500	-2.21	1163.93	1184.73
BLUESTARCO 28 Jul 2026	1726.1	-1.06	2921425	-1.67	1713.73	1744.23
APOLLOHOSP 28 Jul 2026	8913	-0.31	2134000	-0.92	8879.33	8949.83
COALINDIA 28 Jul 2026	428.35	-0.17	67570200	-0.86	426.60	430.75

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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