

# DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES  
SNAPSHOT

Nifty	22-07-2025	21-07-2025	Change	Change(%)
Spot	25,060.90	25,090.70	-29.8	-0.12%
Fut	25,095.00	25,127.60	-32.6	-0.13%
Open Int	1,34,01,000	1,36,95,900	-294900	-2.15%
Implication	LONG UNWINDING			
BankNifty	22-07-2025	21-07-2025	Change	Change(%)
Spot	56,756.00	56,952.75	-196.75	-0.35%
Fut	56,750.00	56,981.80	-231.8	-0.41%
Open Int	20,28,355	21,41,720	-113365	-5.29%
Implication	LONG UNWINDING			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	25,062.10	24,881.00	24,972.00	25,109.00	25,199.00	25,337.00

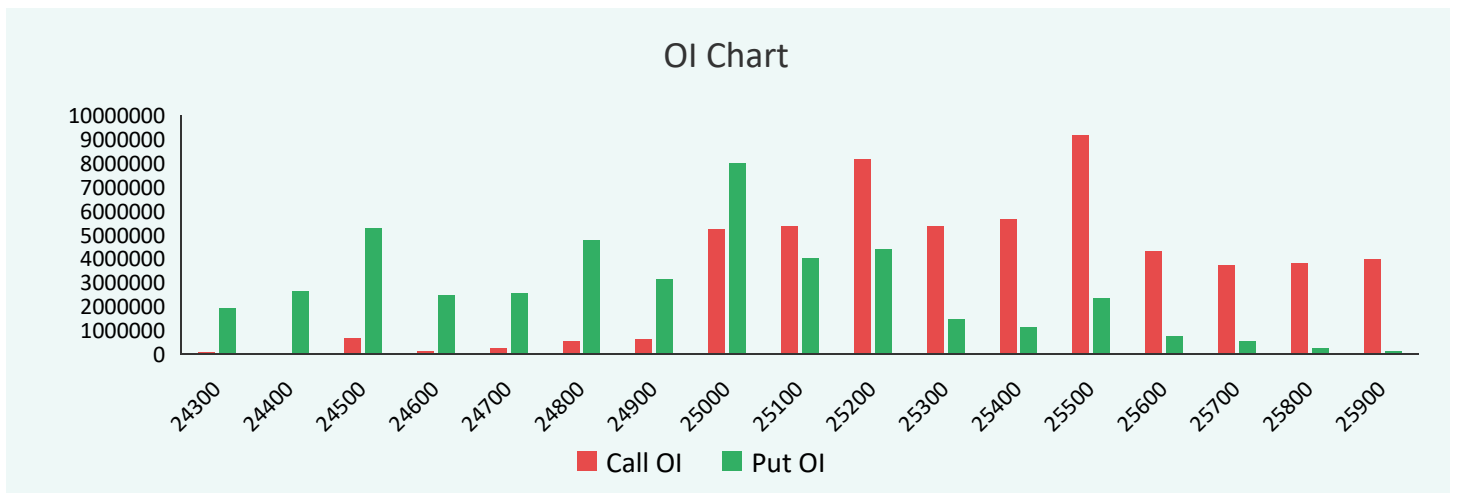
Nifty opened on a flat note but selling led the index downwards to end in red. Nifty closed at 25062 with a loss of 158 points. On the daily chart the index has formed a Bearish candle which has totally Engulfed its previous day's move forming a "Bearish Engulfing" candlestick formation which is a bearish reversal formation. For such formations confirmation is necessary, so if the index breaks below previous day's low it would witness a change of trend to the downside. The chart pattern suggests that if Nifty crosses and sustains above 25150 level it would witness buying which would lead the index towards 25250-25300 levels. Important Supports for the day is around 25000 However if index sustains below 25000 then it may witness profit booking which would take the index towards 24880-24800 levels.



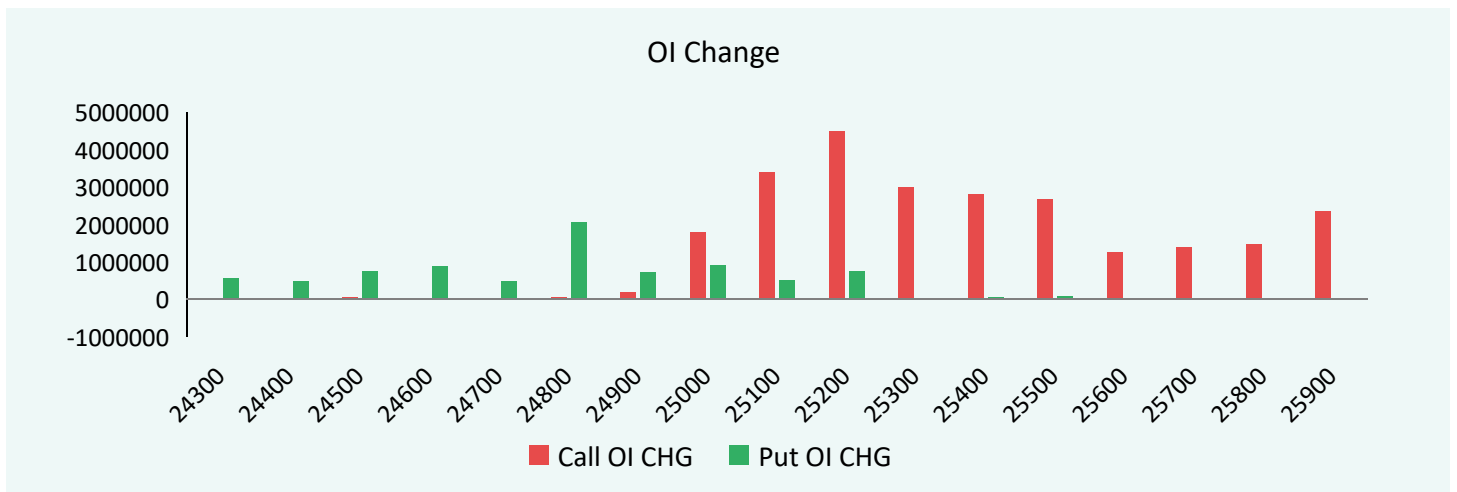
# NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## NIFTY OPEN INTERST : WEEKLY EXPIRY 24 JULY 2025



## NIFTY OPEN INTERST CHANGE : WEEKLY EXPIRY 24 JULY 2025



- India Volatility Index (VIX) changed by 2.04% and settled at 10.73.
- The Nifty Put Call Ratio (PCR) finally stood at 0.76 vs. 1.09 (23/07/2025) for 24 July, 2025 weekly expiry.
- The maximum OI outstanding for Call was at 25500 with 91.34 lacs followed by 25200 with 81.56 Lacs and that for Put was at 25000 with 79.82 lacs followed by 24500 with 52.45 lacs.
- The highest OI Change for Call was at 25200 with 45.08 lacs Increased and that for Put was at 24800 with 20.61 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 25200– 24800 either side breakout will lead the further trend.

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
INDIANB 31 Jul 2025	658.45	5.07	6983000	13.69	636.55	669.60
MANKIND 31 Jul 2025	2605.1	0.34	1458000	10.35	2555.67	2656.87
BANKBARODA 31 Jul 2025	247.73	1.79	88238475	6.5	242.03	250.71
AMBER 31 Jul 2025	7372.5	0.5	316100	5.44	7262.00	7453.00
APLAPOLLO 31 Jul 2025	1698	1.02	4231150	4.29	1677.00	1712.00

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
PERSISTENT 31 Jul 2025	5185	-7.79	3631500	24.74	5006.67	5444.17
360ONE 31 Jul 2025	1121.8	-0.6	4257000	17.11	1112.53	1137.53
CGPOWER 31 Jul 2025	681.3	-0.3	19787150	12.94	660.27	695.67
COFORGE 31 Jul 2025	1675	-9.65	14105250	11.01	1618.77	1785.47
CYIENT 31 Jul 2025	1224.6	-4.54	2830075	10.89	1201.93	1267.33

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
OFSS 31 Jul 2025	8943.5	1.61	1027125	-9.66	8800.33	9048.33
IRFC 31 Jul 2025	136.1	0.64	40600250	-7.56	134.27	138.22
MAZDOCK 31 Jul 2025	2960.4	1.1	2964850	-6.31	2931.13	2987.33
DRREDDY 31 Jul 2025	1272	1.89	10898125	-4.22	1257.20	1287.90
AARTIIND 31 Jul 2025	433.8	1.37	11041225	-3.99	426.45	439.45

# STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
SRF 31 Jul 2025	3149	-1.18	4095000	-5.62	3106.33	3225.33
CHAMBLFERT 31 Jul 2025	553.55	-1.22	9614000	-4.66	547.65	565.35
GLENMARK 31 Jul 2025	2145	-0.03	7361625	-2.67	2129.53	2161.23
ULTRACEMCO 31 Jul 2025	12202	-1.05	1071600	-2.34	12134.00	12306.00
BOSCHLTD 31 Jul 2025	37505	-0.21	307925	-2.09	37300.00	37835.00

## Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

RESEARCH TEAM

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