

Dt.: 25th Sep, 2024

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	20,111.37	22,895.51	-2,784.14
DII	15,939.51	12,071.20	+3,868.31

TRADE STATISTICS FOR 24/09/2024			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	616573	42747.2	
Stock Fut.	4099201	338632.4	
Index Opt.	696255768	45703848	1.28
Stock Opt.	9880518	848971.5	
F&O Total	710852060	46934199	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	26421	26152	25955	25698	25360
BANKNIFTY	55117	54568	54011	52985	52377

NIFTY FUT.			
	TRIGGER	T1	T2
Above	26000	26225	26453
Below	25550	25432	24859

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	54300	54985	55217
Below	53600	52184	51858



Momentum remained tepid in yesterday's session as the index consolidated below the 26000 level. The 9th consecutive session above its 5 DEMA support is a sign of continued strength. The ongoing momentum is expected to sustain until the index holds its close above its 5-DEMA support of 25750 while a breakout above 26030 would accelerate the move towards 26272. Rising 5 DEMA and expanding ADX over 34 is a reassuring indication of incremental trend strength. Options data ahead of the monthly expiry shows a firm support base around 25500 and 25800, with a possible upside up to 26200 once the index surpasses the 26000 OI cluster. A shift in trend, if any, will only be anticipated if the index records a weekly close below 24860 as it has been able to sustain its price action above its 5 WEMA support for 20 weeks consecutively. Momentum needs to be maintained until 25740 holds, and after the index reaches the anticipated target zone at 26272, positions must be reviewed. Until there is a definite indication of a reversal on its weekly scale, buying the dips is still a smart approach, since significant sector rotation is expected to continue for some time.

Trade Scanner: AARTI INDS., ABB, ADANIEN, APOLLOTYRE, ASTRAL, BHEL, COALINDIA, COFORGE, DALMIABHARAT, DRREDDY, NMDC, ONGC, PVRINOX, M&M, TATASTEEL, VOLTAS, SUNTV, SIEMENS. ABBOTT, ASIAN PAINT, BANDHAN BANK, GRASIM, INDIGO, JUBLFOOD, SBILIFE, SYNGENE, TITAN.

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