



Daily *Derivatives*

22 May, 2026

DERIVATIVES

Key Indices

Index	Close	Changes (%)
NIFTY	23654.70	-0.02
SENSEX	75183.36	-0.18
BANKNIFTY	53439.40	-0.23
INDIA VIX	17.82	-3.35

Market Outlook

The Nifty50 index started the session with a gap-up opening but failed to sustain at higher levels, as profit booking remain continued from the morning. The index continued to form a lower lows, lower highs structure on the intraday chart and eventually settled with marginal losses after erasing all its opening gains. From the derivatives perspective, fresh call writing was witnessed at the 23,700 and 23,800 strikes, indicating an immediate resistance zone. On the downside, the 23,500-23,400 zone is expected to provide a downside cushion and may witness a reversal. Overall, the broader consolidation phase remains intact, as the Indian market lacking any decisive directional momentum.



**TRADE IDEA OF THE DAY -
ETERNAL**

BUY 30 JUN 235 PUT

Entry Range	6 – 7
Target Range	12
Stop Loss	4

Rationale

- On the daily timeframe ETERNAL continue to trade under pressure as prices remain below the crucial 50-DEMA zone near 250, reflecting a weak broader trend. Every pullback towards the resistance zone is witnessing selling pressure, keeping the bearish undertone intact.
- Technically, the stock prices has been forming lower highs on the daily chart, indicating lack of buying conviction. Sustained trading below 245 may further drag the stock towards the 235-230 support zone in the coming sessions.
- Momentum indicators also favour the bears, as RSI is hovering near the 45 mark with a negative bias, while MACD remains in the weak territory, suggesting limited upside potential and continuation of consolidation with negative bias.
- Overall, traders are advised to adopt a “sell on rise” strategy until the stock decisively closes above the 250 resistance zone, as the prevailing setup continues to favour cautious trading sentiment.



22 May 2026

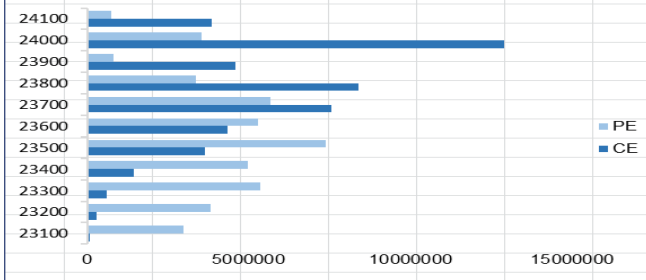
NIFTY

Nifty	23635.00
OI (In Lots)	263357
CHANGE IN OI (%)	9.85
PRICE CHANGE (%)	-0.14

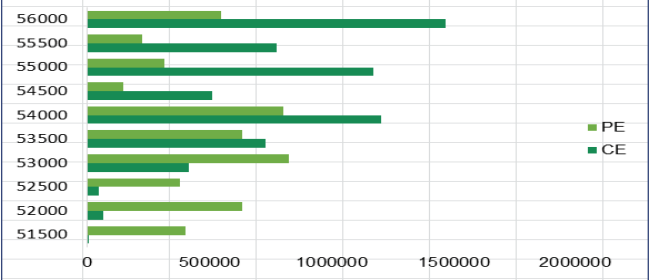
BANKNIFTY

Nifty	53590.00
OI (In Lots)	63660
CHANGE IN OI (%)	-5.21
PRICE CHANGE (%)	-0.28

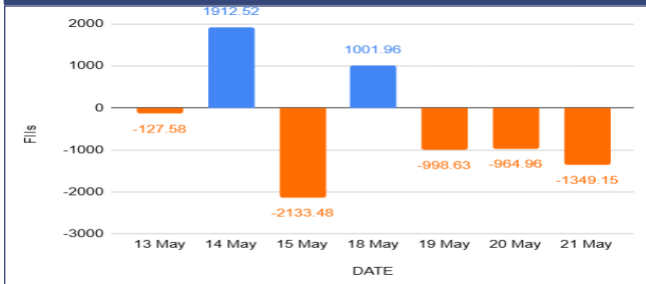
NIFTY OI



BANKNIFTY OI



FII Activity Index Futures



FII Long Short Ratio



Long Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
MANAPPURAM	323.05	1.22	21083	20.76
HDFCAMC	2723.9	1.35	25325	13.28
ICICIGI	1802.5	0.75	14020	11.18
ALKEM	5524.5	1.39	9881	9.67

Short Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
BAJAJFINSV	1753	-1.01	36745	14.88
MARICO	832.55	-0.67	15758	8.06
AXISBANK	1250.1	-0.13	82472	7.99
SHRIRAMFIN	917.2	-0.90	42481	7.61

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
GRASIM	3159.3	6.04	3012
POWERINDIA	36570	2.54	35825
APOLLOHOSP	8324	2.89	8217.5
MAXHEALTH	1092.8	1.6	1079.55

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW
PIIND	2730.5	-5.32	2861.7
HINDUNILVR	2184.5	-1.41	2206.6
BOSCHLTD	35240	-4.61	35540
LTF	267.3	-2.46	269.3

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIANT	2750	2803	2697.6	2664	2631
ADANIPTS	1804	1814	1793.3	1780	1766
APOLLOHOSP	8447	8586	8308.5	8111	7913
ASIANPAINT	2634	2670	2598.8	2577	2555
AXISBANK	1262	1272	1253.3	1245	1236
BAJAJ-AUTO	10770	10873	10667	10529	10390
BAJAJFINSV	1776	1799	1752.2	1737	1722
BAJFINANCE	927	947	907.65	896	884
BEL	425	430	420.4	417	413
BHARTIARTL	1907	1928	1885.3	1872	1859
CIPLA	1413	1423	1401.9	1394	1387
COALINDIA	465	469	460.2	457	453
DRREDDY	1329	1339	1318.5	1311	1304
EICHERMOT	6937	6983	6892	6855	6818
ETERNAL	246	250	242.05	240	237
GRASIM	3216	3278	3154.5	3057	2960
HCLTECH	1178	1188	1168.2	1161	1153
HDFCBANK	767	774	759.15	753	748
HDFCLIFE	619	623	614.35	608	601
HINDALCO	1110	1121	1099.3	1089	1078
HINDUNILVR	2213	2248	2179	2160	2142
ICICIBANK	1249	1256	1242.8	1235	1228
INDIGO	4468	4534	4403	4321	4240
INFY	1196	1211	1181.2	1172	1162
ITC	311	314	308.05	305	303

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
JIOFIN	238	240	235.78	234	233
JSWSTEEL	1292	1303	1281.3	1272	1262
KOTAKBANK	386	390	380.85	377	373
LT	3961	3994	3928.5	3904	3880
M&M	3145	3190	3099	3067	3034
MARUTI	13129	13248	13010	12912	12814
MAXHEALTH	1108	1126	1091.1	1076	1062
NESTLEIND	1424	1441	1406.5	1396	1386
NTPC	394	398	388.8	386	383
ONGC	299	302	295.85	293	291
POWERGRID	303	307	299.55	297	295
RELIANCE	1365	1381	1349.6	1340	1330
SBILIFE	1873	1885	1859.9	1851	1842
SBIN	959	967	950.9	945	938
SHRIRAMFIN	934	954	914.75	903	890
SUNPHARMA	1905	1918	1891.3	1873	1855
TATACONSUM	1211	1227	1194.9	1185	1176
TATASTEEL	210	211	208.58	207	206
TCS	2337	2348	2327.2	2316	2304
TECHM	1441	1462	1420	1408	1395
TITAN	4123	4163	4083.1	4057	4030
TMPV	365	369	361.35	358	355
TRENT	4224	4277	4170.4	4085	3999
ULTRACEMCO	11536	11599	11474	11392	11311
WIPRO	201	202	199.74	198	197

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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		Tick Appropriate	
		Yes	No
1.	I/we or any of my/our relative has any financial interest in the subject company? (If answer is yes, nature of interest is given below this table)		No
2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		
4.	I/we have received any compensation from the subject company in the past twelve months?		No
5.	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
6.	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
7.	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
8.	I/we have served as an officer, director or employee of the subject company?		No
9.	I/we have been engaged in market making activity for the subject company?		No

2014 is/are as under:

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Nature of Interest [If answer to f (a) above conflicts is Yes

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Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to

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