Daily Research Report

Tradebulls® your TECH-BROKER

Dt.: 22 July, 2026

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Bearish

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	24322	24257	24195	24127	24068
BANKNIFTY	58389	58104	57955	57683	57531

NIFTY FUT.			
	TRIGGER	T1	T2
Above	24400	24646	24788
Below	23800	23502	23398

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	58500	59050	59672
Below	56800	56254	55745

INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	16327.88	14677.72	+1650.16
DII	14638.44	15295.42	-656.88

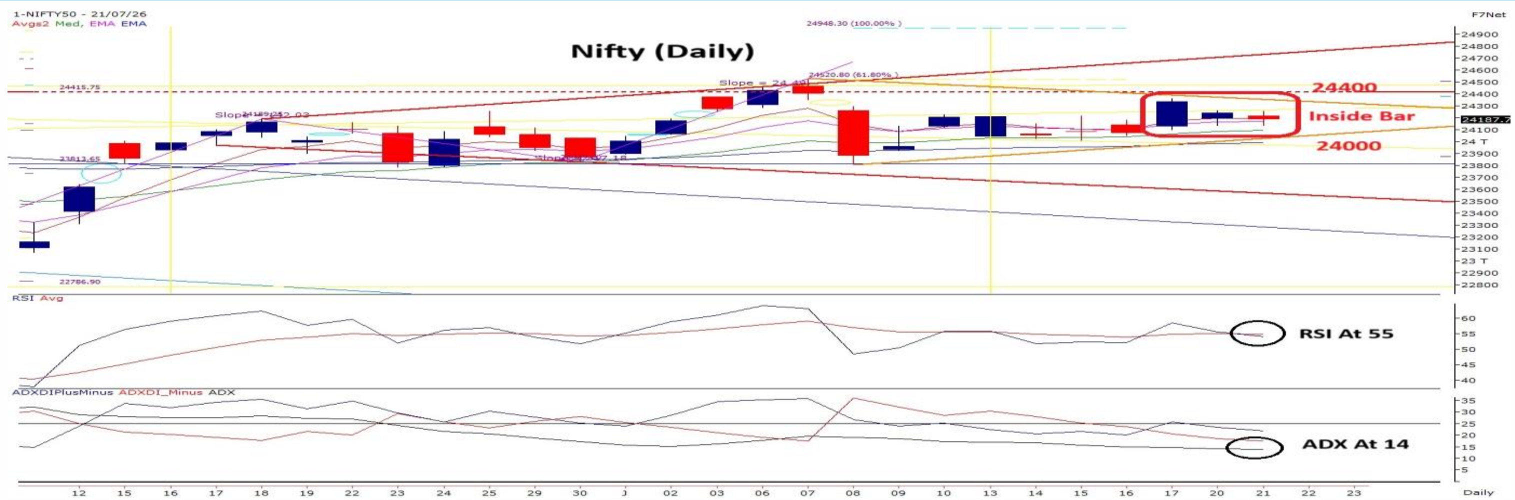
TRADE STATISTICS FOR 21/07/2026

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	70432	11426.92	
Stock Fut.	1353758	91938.49	
Index Opt.	331007108	52150161	0.91
Stock Opt.	7823909	557689.9	
F&O Total	340255207	52811216	

Nifty Action: 21/07/2026

Source : NSE India

NIFTY CHART



Yesterday's price action again displays an Inside Bar candlestick formation which means consolidation with clear trigger bounds. Daily RSI registering a bullish crossover and the ADX placed at an extremely low level, do indicate scope for improving momentum and the potential for a sustained directional move. A decisive follow-through close above the 24400 mark could be the immediate requisite to accelerate the rally towards the 24800 zone. However, any slippage below 24100 may trigger a breakdown towards 23600, in line with the extended trendline support. While the breakout signals are improving sentiment, confirmation remains essential above 24400. Traders should consider fresh long positions only on a sustained move above 24400 and continue to focus on stock-specific opportunities with favourable risk-reward. Investors may continue accumulating fundamentally strong stocks in a staggered manner, while deploying fresh capital more aggressively once the breakout is confirmed. A decisive close below 23800 would weaken the broader market structure and warrant a defensive stance with tighter risk management.

Trade Scanner: APOLLOHOSP, BHARATFORG, COFORGE, COLPAL, LODHA, MANKIND, ONGC, PFC, PNBHOUSING, PRESTIGE, SIEMENS, TATACONSUM, TORNTPHARM. ADANIENT, ANGELONE, BAJAJ-AUTO, DMART, GODFRYPHLP, HDFCAMC, TRENT, UNITDSPR

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