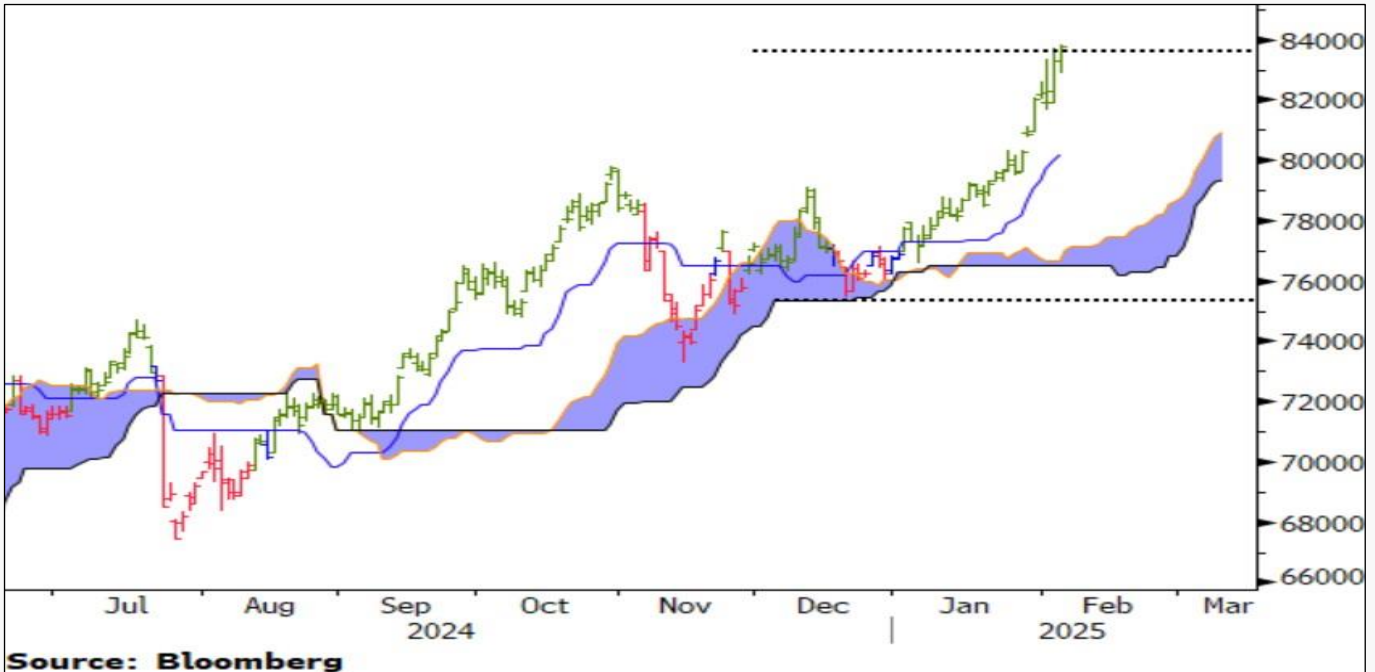


Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX GOLD	83797(0.62%)	82899-83827	\$2747.16-\$2863.16

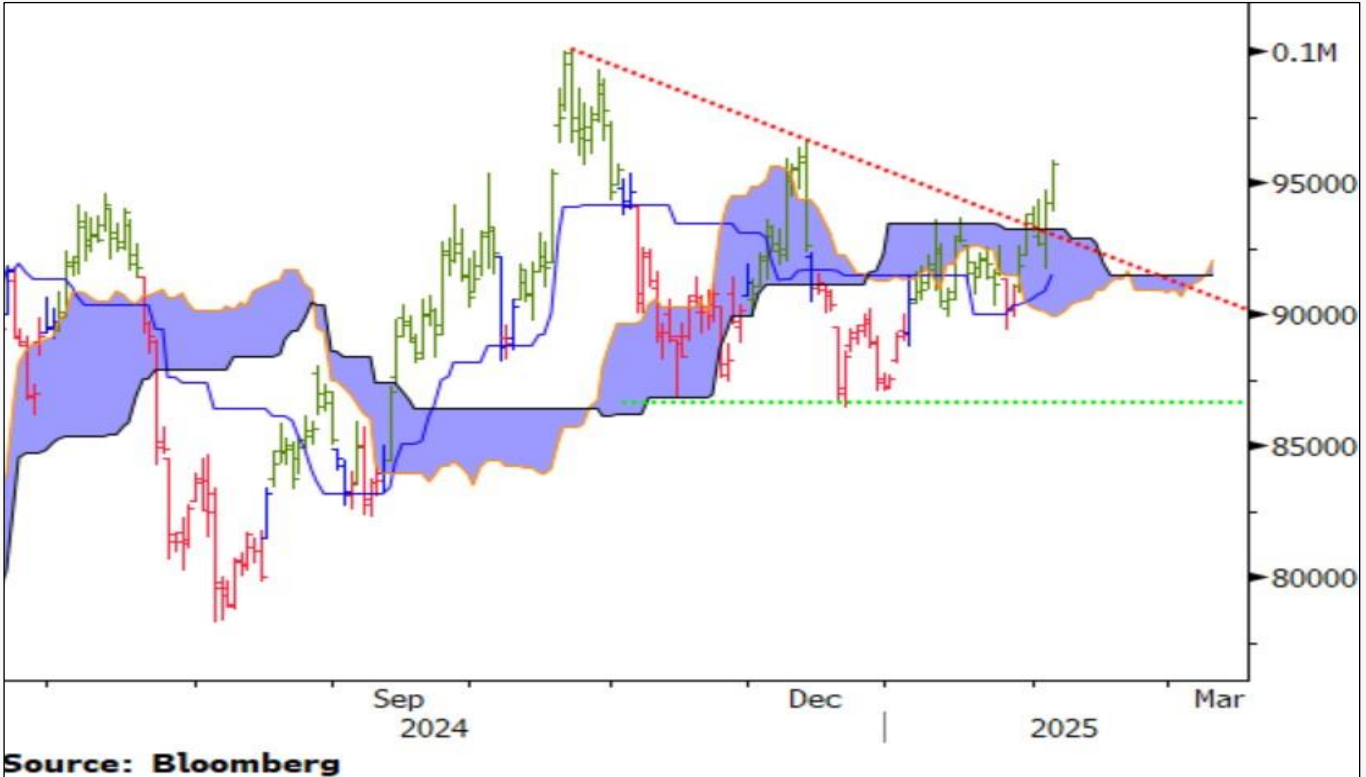


Source: Bloomberg

Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Safe-haven buying due to trade war
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	84,600 (Up), 82,900 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium decreased more than Put premium
Standard Pivot-Based Resistances	84116   84436   85044
Standard Pivot-Based Supports	83188   82580   82260
Pivot	83508
MA Proximity in % (20/50/100/200)	None
Daily Momentum (Stochastics)	Bearish (MCX) and Bullish (Comex)
Average return on the day (Comex, %)	0.2
Trend score	<b>-1 (Mild Bearish)</b>

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX SILVER	95709(1.54%)	93884-95872	\$30.32-\$32.28

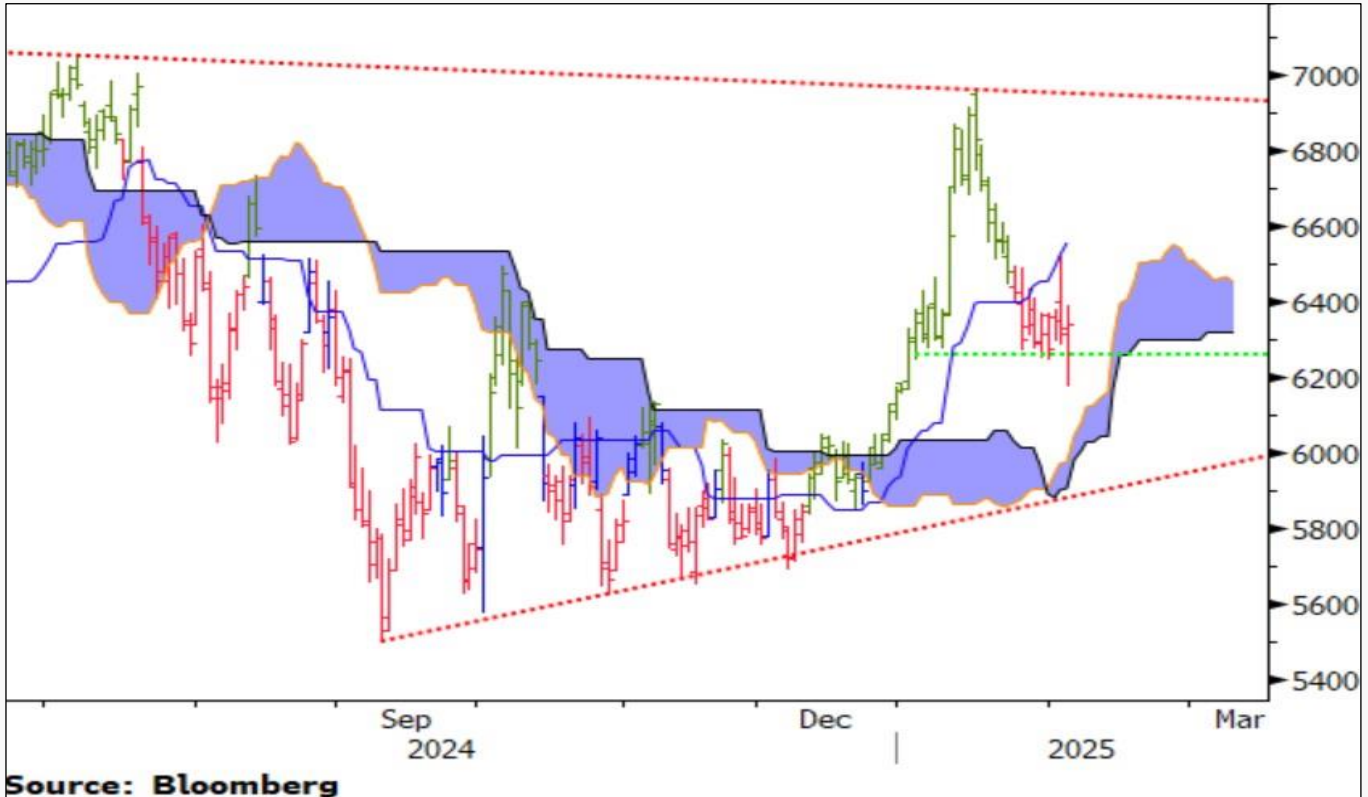


Source: Bloomberg

Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Uncertainty supported precious metals
Short-Term Price Regime	Bullish
Technical Pattern	Descending Traingle Pattern breakout
Critical level for Pattern Continuation	96,500 (Up), 92,500 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium decreased more than Put premium
Standard Pivot-Based Resistances	96426   97143   98414
Standard Pivot-Based Supports	94438   93167   92450
Pivot	95155
MA Proximity in % (20/50/100/200)	None
Daily Momentum (Stochastics)	Bullish (MCX and Comex)
Average return on the day (Comex, %)	-0.06
Trend score	<b>2 (Mild Bullish)</b>

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX CRUDE OIL	6343(0.14%)	6176-6394	\$69.53-\$74.91

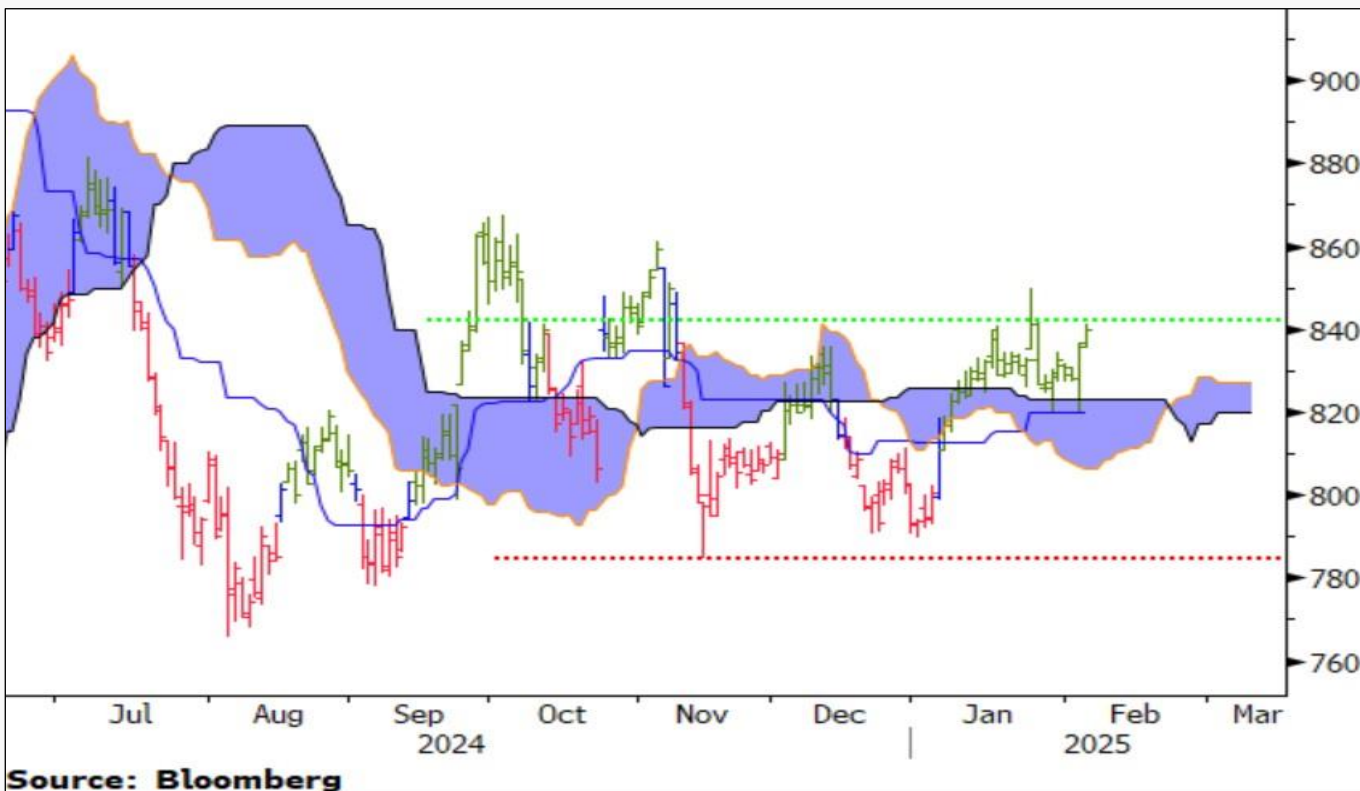


Source: Bloomberg

Implied range is for the Nymex front-month futures

METRICS	INSIGHTS
What Drove Prices	Trump reimposes 'maximum pressure' on Iran
Short-Term Price Regime	Bearish
Technical Pattern	None
Critical level for Pattern Continuation	6,400 (Up), 6200 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium increased more than Call premium
Standard Pivot-Based Resistances	6433   6522   6651
Standard Pivot-Based Supports	6215   6086   5997
Pivot	6304
MA Proximity in % (20/50/100/200)	200 DMA (0.9)
Daily Momentum (Stochastics)	Bullish (MCX and Nymex)
Average return on the day (Comex, %)	0.35
Trend score	<b>-4 (Bearish)</b>

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX COPPER	839.85(0.48%)	835.35-841.4	\$427.72-\$441.72



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Trade war concerns after retaliation from China
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	845 (Up), 820 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium increased more than Call premium
Standard Pivot-Based Resistances	842   845   848
Standard Pivot-Based Supports	836   833   830
Pivot	839
MA Proximity in % (20/50/100/200)	None
Daily Momentum (Stochastics)	Bullish (MCX and Comex)
Average return on the day (Comex, %)	0.43
Trend score	<b>2 (Mild Bullish)</b>



**Economic Calendar**

Date	Time	A	M	R	↑	Event	Period	Surv(M)	Actual	Prior	Revised
21)	02/05 18:45					ADP Employment Change	Jan	150k	--	122k	--
22)	02/05 17:30					MBA Mortgage Applications	Jan 31	--	--	-2.0%	--
23)	02/05 19:00					Trade Balance	Dec	-\$96.8b	--	-\$78.2b	--
24)	02/05 20:30					ISM Services Index	Jan	54.0	--	54.1	54.0
25)	02/05 20:15					S&P Global US Services PMI	Jan F	52.9	--	52.8	--

**Camarilla Pivots MCX**

Ticker	Last PX	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
<b>GOLD</b>	83797	84307	84052	83967	83882	83508	83712	83627	83542	83287
<b>SILVER</b>	95709	96802	96256	96073	95891	95155	95527	95345	95162	94616
<b>CRUDE OIL</b>	6343	6463	6403	6383	6363	6304	6323	6303	6283	6223
<b>COPPER</b>	839.85	843.2	841.5	841.0	840.4	838.9	839.3	838.7	838.2	836.5
<b>Natural Gas</b>	287.50	295.9	291.7	290.3	288.9	285.4	286.1	284.7	283.3	279.1
<b>Lead</b>	181.10	181.6	181.3	181.3	181.2	180.9	181.0	180.9	180.9	180.6
<b>Zinc</b>	269.70	270.9	270.3	270.1	269.9	269.5	269.5	269.3	269.1	268.5
<b>Aluminium</b>	253.90	255.7	254.8	254.5	254.2	253.5	253.6	253.3	253.0	252.1

**Camarilla Pivots (US\$)**

Ticker	Close	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
<b>Gold Spot</b>	2813.5	2845.4	2829.4	2824.1	2818.8	2805.2	83711.9	2802.9	2797.5	2781.6
<b>Silver spot</b>	31.6	32.1	31.8	31.7	31.6	31.3	31.5	31.4	31.3	31.0
<b>WTI Futures</b>	73.2	74.7	73.9	73.7	73.4	73.6	72.9	72.6	72.4	71.6
<b>Copper Futures</b>	432.6	440.8	436.7	435.3	433.9	427.9	431.2	429.8	428.4	424.3
<b>Natural Gas Futures</b>	3.35	3.43	3.39	3.38	3.37	3.33	3.34	3.32	3.31	3.27

All futures prices in the above table are with a 15-min delay

**Market Movers**

Equity Indexes	Forex	Sovereign Bonds	Commodities	Sovereign CDS
<b>Venezuela SM</b> +4.55% 152780.297 +6644.9	<b>Chile Peso</b> +1.55% 972.62 c -15.33	<b>Lebanon 2Y</b> -279.3 bp 137.204	<b>Lean Hogs</b> +3.94% 89.750 c +3.400	<b>Bulgaria CDS</b> -4.26 bp 91.71 c
<b>India SENSEX</b> +1.81% 78583.81 c +1397.0	<b>Brazil Real</b> +0.86% 5.7587 c -0.0497	<b>Indonesia (USD) 5Y</b> -4.2 bp 4.958	<b>TTF Nat Gas EDX</b> -3.25% 52.048 c -1.746	<b>Croatia CDS</b> -2.51 bp 83.17 c
<b>Taiwan TAIEX</b> +1.77% ↑ 23196.97 d +403.01	<b>Israel Shekel</b> +0.72% 3.5610 c -0.0257	<b>Philippines (USD) 5Y</b> -4.1 bp 4.938	<b>U.K. Nat Gas</b> -3.21% 126.650 c -4.200	<b>Slovenia CDS</b> +2.25 bp 34.83 c
<b>Philippines PSEi</b> +1.72% 6194.04 +104.98	<b>Kazakhstan Tenge N...</b> +0.63% 523.4889 -3.2926	<b>Philippines (USD) 2Y</b> -3.8 bp ↑ 4.543	<b>Palm Oil DCE</b> +2.87% ↑ 8598 d +240	<b>Kazakhstan CDS</b> -1.67 bp 87.37 c
<b>Luxembourg LuxX</b> +1.69% 1372.137 c +22.757	<b>Japan Yen</b> +0.63% ↓ 153.37 -0.97	<b>Indonesia (USD) 10Y</b> -3.1 bp ↑ 5.328	<b>Sugar NYB</b> +2.08% 19.66 c +0.40	<b>Hungary CDS</b> -1.64 bp 120.37 c
<b>Hong Kong HSI</b> -1.68% ↓ 20440.04 d -349.92	<b>Kazakhstan Tenge</b> +0.52% 519.84 -2.71	<b>Indonesia (USD) 30Y</b> -3.0 bp ↑ 5.650	<b>Milk CME</b> +1.58% 19.93 c +0.31	<b>Vietnam CDS</b> -1.21 bp 101.33 c

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