

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	16-01-2025	15-01-2025	Change	Change(%)
Spot	23,311.80	23,213.20	98.6	0.42%
Fut	23,406.90	23,265.90	141	0.61%
Open Int	1,37,23,575	1,37,10,825	12750	0.09%
Implication	LONG BUILDUP			

BankNifty	16-01-2025	15-01-2025	Change	Change(%)
Spot	49,278.70	48,751.70	527	1.08%
Fut	49,500.00	48,892.55	607.45	1.24%
Open Int	24,18,735	23,74,395	44340	1.87%
Implication	LONG BUILDUP			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	23,311.80	23,206.00	23,259.00	23,325.00	23,378.00	23,445.00

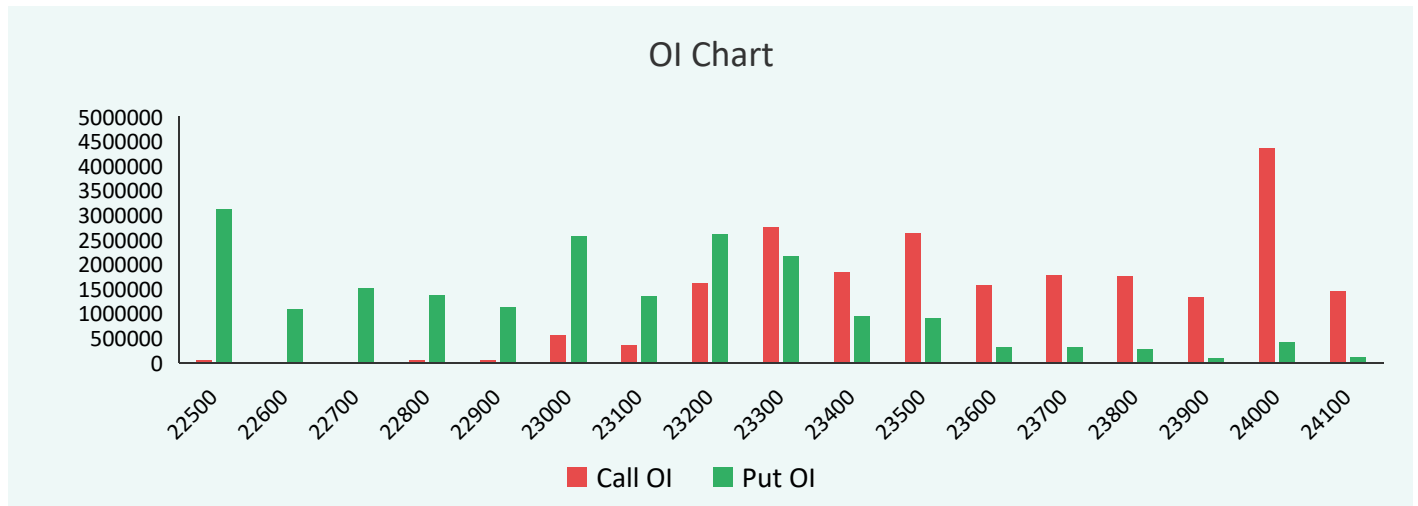
Nifty opened with an upward gap and remained lackluster within narrow trading range throughout the day. Nifty closed at 23312 with a gain of 99 points. On the daily chart the index has formed a small Bearish candle with shadows on either side indicating indecisiveness amongst participants regarding the direction. The chart pattern suggests that if Nifty crosses and sustains above 23400 level it would witness buying which would lead the index towards 23450-23500 levels. Important Supports for the day is around 23270 However if index sustains below 23270 then it may witness profit booking which would take the index towards 23200-23100 levels.



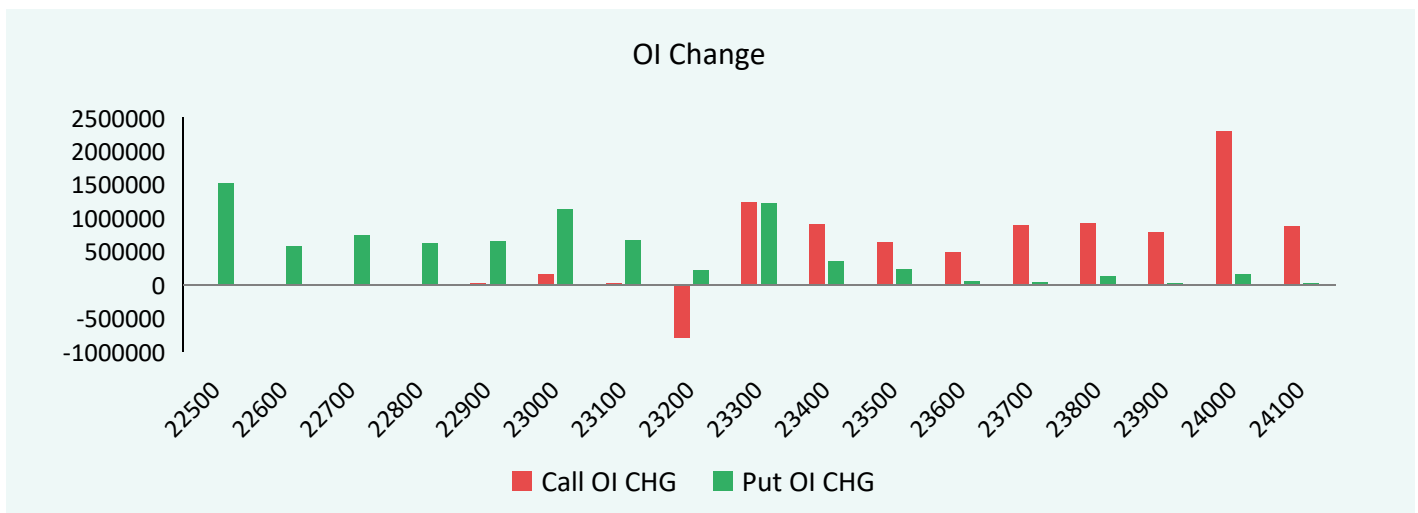
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 23 January 2025



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 23 January 2025



- India Volatility Index (VIX) changed by 1.65% and settled at 15.51.
- The Nifty Put Call Ratio (PCR) finally stood at 0.89 vs. 0.72 (15/01/2025) for 23 Jan., 2025 weekly expiry.
- The maximum OI outstanding for Call was at 24000 with 43.68 lacs followed by 23300 with 27.53 Lacs and that for Put was at 22500 with 31.17 lacs followed by 23200 with 23.16 lacs.
- The highest OI Change for Call was at 24000 with 22.88 lacs Increased and that for Put was at 22500 with 15.23 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 23300– 23200 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
LTT5 30 Jan 2025	5247	8.27	684800	23.17	5051.60	5386.55
MFSL 30 Jan 2025	1069.45	3.78	4211200	12.7	1039.53	1110.98
INDIAMART 30 Jan 2025	2233.7	1.03	1186500	11.66	2207.32	2256.77
KEI 30 Jan 2025	4082	1.1	517650	9.69	4018.00	4143.10
BSE 30 Jan 2025	5975	3.28	2695375	9.04	5850.33	6060.33

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
CESC 30 Jan 2025	151.6	-1.88	17400825	15.49	148.98	154.55
BRITANNIA 30 Jan 2025	4832.25	-0.61	2997900	8.85	4753.53	4894.23
TRENT 30 Jan 2025	6231.5	-2.76	3938900	8.58	6093.48	6428.08
KPITTECH 30 Jan 2025	1324.5	-1.31	1777600	8.5	1305.37	1355.47
ABBOTINDIA 30 Jan 2025	27379.95	-1.48	85700	7.64	26999.52	27910.87

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
PAYTM 30 Jan 2025	901.5	4.54	17492800	-5.23	870.68	931.03
HFCL 30 Jan 2025	103.1	5.62	35212750	-4.87	100.60	104.40
AARTIIND 30 Jan 2025	439.5	2.07	16065000	-4.5	432.62	444.12
ABFRL 30 Jan 2025	276.45	3.68	59875400	-2.9	270.40	279.90
LICI 30 Jan 2025	848.55	1.45	4951325	-2.66	840.58	857.63

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
OFSS 30 Jan 2025	10234.7	-2.26	811700	-10.08	9770.52	10833.37
KALYANKJIL 30 Jan 2025	539.95	-2.47	15254325	-4.63	516.02	566.42
HINDUNILVR 30 Jan 2025	2359	-0.63	13873500	-2.26	2336.22	2379.27
EICHERMOT 30 Jan 2025	5061.95	-0.54	3840375	-1.31	5023.95	5120.10
TCS 30 Jan 2025	4147.05	-0.98	12154450	-1.27	4108.92	4209.12

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

RESEARCH TEAM

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