

May 07, 2025

Key Indices Update

| Indices | Close | Change (%) |
|----------|----------|------------|
| Nifty | 24379.60 | 0.33↓ |
| Sensex | 80641.07 | 0.19↓ |
| Midcap | 53435.85 | 2.27↓ |
| Smallcap | 16195.15 | 2.50↓ |

Trend Strength Indicator

| Nifty 50 Stocks above 200 EMA | NSE Advance / Decline |
|-------------------------------|-----------------------|
| 27 | 545/2331 |

Key Data

| Data | Current | Previous |
|--------------------------|----------|----------|
| Dow Jones | 40,829.5 | 40,265.5 |
| U.S. Dollar Index | 99.54 | 99.09 |
| Brent Crude (USD/BBL) | 62.61 | 65.58 |
| US 10Y Bond Yield (%) | 4.31 | 4.21 |
| India 10Y Bond Yield (%) | 6.44 | 6.37 |

Sectoral Data

| Sector | Close | Change (%) |
|------------|----------|------------|
| BANKNIFTY | 54180.35 | 1.35↓ |
| NIFTYAUTO | 22679.75 | 0.09↓ |
| NIFTYENERG | 33743.90 | 2.43↓ |
| NIFTYFINSR | 27596.75 | 1.32↓ |
| NIFTYFMCG | 56783.40 | 0.27↓ |
| NIFTYIT | 35790.50 | 0.56↓ |
| NIFTYMEDIA | 1509.20 | 1.43↓ |
| NIFTYMETAL | 8503.50 | 1.12↓ |
| NIFTYPHARM | 21498.75 | 1.27↓ |
| NIFTYREALT | 853.15 | 3.85↓ |

Fundamental

Refer Page 02

Stock for Investment

| Stock Name | Sector | *CMP (₹) | ^TP (₹) | Upside |
|------------|--------|----------|---------|--------|
| M&MFIN | NBFC | 258 | 342 | 32.6% |

*CMP as on May 06 2025

Top News

- ✦ **GRINFRA projects receives an Advance Work Order from BSNL** for the Bharatnet middle mile network project in Kerala, worth INR 1257.28 crore.
- ✦ **TATVA received an international order for Speciality Chemicals in the Pharma & Agro** Intermediates sector totalling USD 3.5 million (INR 29.95 crore).

Technical

Refer Page 03-04

- ✦ **Nifty traded under pressure and ended marginally lower** amid mixed signals.
- ✦ **Most sectors, except auto, witnessed losses**, with PSU banks, realty, and energy leading the decline.
- ✦ In addition to geopolitical concerns, global cues will also remain in focus, especially with **all eyes on the US Fed's interest rate decision due on Wednesday**.
- ✦ On the benchmark front, the **Nifty may continue to consolidate with a positive bias unless there is a decisive close below the 23,800 level**.
- ✦ Meanwhile, **we recommend a stock-specific trading approach** with a strong emphasis on managing overnight risk.
- ✦ **Stock of the day - MARICO**

Fundamental

Top News

01

GRINFRA projects receives an Advance Work Order from BSNL for the Bharatnet middle mile network project in Kerala, worth INR 1257.28 crore

02

TATVA received an international order for Speciality Chemicals in the Pharma & Agro Intermediates sector totalling USD 3.5 million (INR 29.95 crore).

03

HGINFRA Green Energy sells 26% of its subsidiaries, H.G. Dhingsari and H.G. Khariya, to Stockwell Solar.

04

PARAS Defence signs MoU with Hevendrones Ltd. to expand in the Indian and worldwide defence sectors. They intend to launch a cooperative company in India, focussing on logistics and freight drones for both the defence and civilian markets.

05

Magellanic Cloud Limited has reported its financial results: **Revenue for the fiscal year ending March 2025 was Rs. 8,476.32 lakh, with an after-tax profit of Rs. 1,435.16 lakh.**

Stock for Investment

MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD.

| | |
|---------------|--------|
| Stock Symbol | M&MFIN |
| Sector | NBFC |
| *CMP (₹) | 258 |
| ^Target Price | 342 |
| Upside | 32.6% |

*CMP as on May 6, 2025

^Time horizon - upto 11 Months

- ✦ **MMFS AUM is expected to grow at a 15.2% CAGR from FY24 to FY27**, driven by rising Mahindra vehicle demand, rural focus, and supportive government policies.
- ✦ The company is **actively diversifying into SME lending, EV financing, leasing, and digital products** to build a more balanced and resilient portfolio.
- ✦ **Lower borrowing costs and a shift toward high-margin assets are expected to drive 17.8% CAGR** in NII and improve cost efficiency by FY27.
- ✦ **Asset quality remains strong with credit costs down to 1.3%**; return ratios are improving with ROE and ROA expected to reach 14.4% and 2% respectively by FY27.
- ✦ With **PAT projected to grow at a 26.9% CAGR**, we maintain a **Buy** rating with a target price of **₹342, implying a 30% upside** over the next 12–18 months.

Technical

Mixed signals warrant a cautious approach.

NIFTY

24379.60 ▼ 81.55 (0.33%)

S1

24200

S2

24000

R1

24500

R2

24600

Technical Chart : **Daily**



- ✦ **Nifty traded under pressure and ended marginally lower** amid mixed signals.
- ✦ **Most sectors, except auto, witnessed losses**, with PSU banks, realty, and energy leading the decline.
- ✦ On the benchmark front, the **Nifty may continue to consolidate with a positive bias unless there is a decisive close below the 23,800 level.**
- ✦ Meanwhile, **we recommend a stock-specific trading approach** with a strong emphasis on managing overnight risk.

BANKNIFTY

54271.40 ▼ 648.10 (1.18%)

S1

53900

S2

53400

R1

54600

R2

55100

Technical Chart : **Weekly**



- ✦ The **banking index maintained its downward trend** and ended the with more than 1% loss.
- ✦ **All banking stocks fell, with the exception of ICICIBANK**, which managed to stay slightly positive due to ongoing results.
- ✦ The market **could experience further correction**, with Banknifty expected to trade within a defined range.
- ✦ **A close above the recent high of around 56,100** would signal the continuation of the upward rally.
- ✦ On the downside, **support for the index is seen in the 53,900–53,400 range**, while **intermediate resistance is found between 55,000 and 55,500.**

Technical

Stock of the day

MARICO

Recom.

BUY

CMP (₹)

720.10

Range*

718-721

SL

694

Target

770

Technical Chart : Weekly



- ✦ Marico has been **trading in a steady uptrend and is currently hovering near its record high.**
- ✦ The stock has **formed an elevated base above the neckline of its previous consolidation zone**, setting ground for the next leg of up move.
- ✦ The steady rising structure with **supportive volumes, signals an inherent strength in price.**
- ✦ Traders **can consider long** in the mentioned range.

Momentum Stocks Midcap

| Name | Price | Price % |
|------------|-------|---------|
| CCL | 688 | 16.08↗ |
| GODREJAGRO | 691.5 | 3.51↗ |
| MAXHEALTH | 1157 | 2.24↗ |
| CGPOWER | 596 | 6.16↘ |
| GAEL | 107.5 | 6.18↘ |

Top 5 F&O Gainers ↗

| Name | Price | Price % |
|------------|--------|---------|
| CHAMBLFERT | 728.05 | 5.38↗ |
| HEROMOTOCO | 3861 | 2.48↗ |
| MAXHEALTH | 1157 | 2.24↗ |
| POLYCAB | 5910 | 1.98↗ |
| MUTHOOTFIN | 2244 | 1.83↗ |

Bullish Charts

| Name | Price | Price % |
|------------|--------|---------|
| CHAMBLFERT | 728.05 | 5.38↗ |
| BHARTIARTL | 1896 | 1.61↗ |
| BIOCON | 341 | 1.52↗ |
| TATASTEEL | 144.03 | 1.37↗ |
| MARUTI | 12560 | 0.82↗ |

| Name | Price | Price % |
|-----------|--------|---------|
| MAXHEALTH | 1157 | 2.24↗ |
| BIOCON | 341 | 1.52↗ |
| TITAGARH | 697 | 4.94↘ |
| CANBK | 92.09 | 5.22↘ |
| INDHOTEL | 750.95 | 6.34↘ |

Range Breakout/ Breakdown

| Name | Price | Price % |
|------------|--------|---------|
| BANKBARODA | 221.95 | 10.91↘ |
| GODREJPROP | 2078 | 6.36↘ |
| INDHOTEL | 750.95 | 6.34↘ |
| BANKINDIA | 108.99 | 6.33↘ |
| UNIONBANK | 118.4 | 6.19↘ |

Top 5 F&O Losers ↘

| Name | Price | Price % |
|------------|--------|---------|
| GODREJPROP | 2078 | 6.36↘ |
| BANKINDIA | 108.99 | 6.33↘ |
| CGPOWER | 596 | 6.16↘ |
| CAMS | 3601 | 5.43↘ |
| CANBK | 92.09 | 5.22↘ |

Bearish Charts

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| S. No. | Statement | Answer | |
|--------|---|--------|----|
| | | Yes | No |
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|---------|----------------|------------------|--|-----|----|
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