



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	12-04-2024	10-04-2024	Chng	%Chng
Spot	22519.4	22753.80	-234.4	-1.03%
Fut	22606.9	22812.4	-205.5	-0.90%
Open Int	11419850	11569650	-149800	-1.29%
Implication	LONG UNWINDING			
BankNifty	12-04-2024	10-04-2024	Chng	%Chng
Spot	48564.55	48986.6	-422.05	-0.86%
Fut	48686.35	49019.05	-332.7	-0.68%
Open Int	2043735	2259330	-215595	-9.54%
Implication	LONG UNWINDING			

Nifty Technical View : 15-04-2024

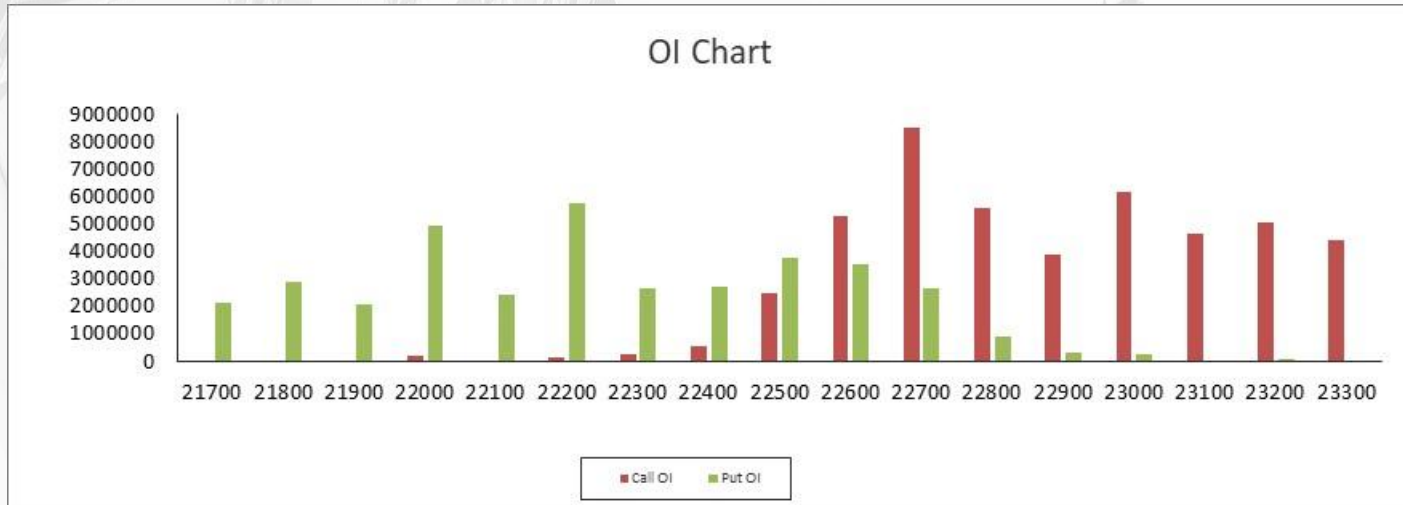
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	22519.4	22361	22440	22583	22663	22806

Nifty opened with an downward gap and selling pressure throughout the session dragged it lower to end near lowest point of the day . Nifty closed at 22519 with a loss of 234 points. On the daily chart the index has formed a long Bearish candle forming lower High-Low compare to previous session indicating negative bias. The chart pattern suggests that if Nifty breaks and sustains below 22500 level it would witness selling which would lead the index towards 22400-22300 levels. However if index crosses above 22730 level it would witness pullback rally which would take the index towards 22800-22900.

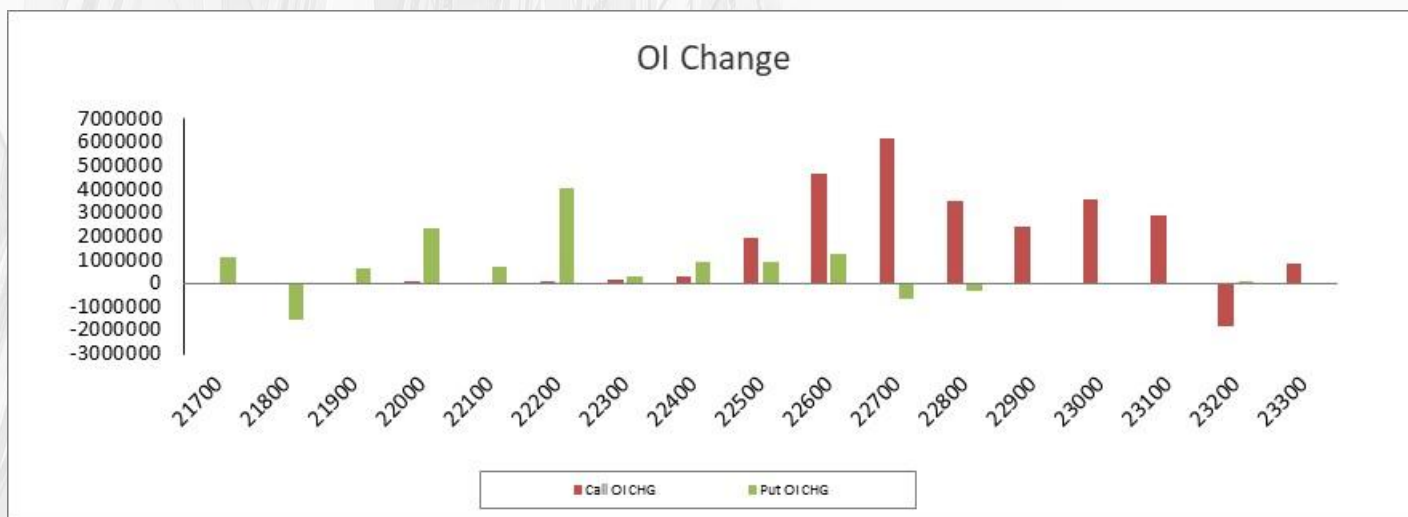


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 18-04-2024



Nifty Open Interest Change : Weekly Expiry 18-04-2024



- India Volatility Index (VIX) changed by 4.43% and settled at 11.60.
- The Nifty Put Call Ratio (PCR) finally stood at 0.72 vs. 1.22 (10/04/2024) for 18 April 2024 weekly expiry.
- The maximum OI outstanding for Call was at 22700 with 85.05 lacs followed by 23000 with 61.59 Lacs and that for Put was at 22200 with 57.39 lacs followed by 22000 with 49.62 lacs.
- The highest OI Change for Call was at 22700 with 61.57 lacs Increased and that for Put was at 22200 with 40.21 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 22600– 22200 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
METROPOLIS 25 Apr 2024	1843.05	2.95	2533200	40.23	1803	1904
SYNGENE 25 Apr 2024	744.5	1.58	4875000	23.17	733	761
HAVELLS 25 Apr 2024	1515.05	0.51	7367000	9.73	1491	1541
TCS 25 Apr 2024	4014.05	0.64	15524600	9.62	3975	4039
CROMPTON 25 Apr 2024	299.5	3.04	23034600	9.45	291	305

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
PAGEIND 25 Apr 2024	35509.85	-4.51	179685	19.69	34986	36492
SUNPHARMA 25 Apr 2024	1542.35	-3.91	14837900	17.87	1520	1579
MARUTI 25 Apr 2024	12315	-2.8	2577750	11.98	12175	12556
BANDHANBNK 25 Apr 2024	183.7	-0.08	102620000	8.75	182	186
GODREJCP 25 Apr 2024	1204.8	-2.43	6359500	8.16	1190	1228

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
EXIDEIND 25 Apr 2024	400.7	3.86	19533600	-9.2	388	408
HINDCOPPER 25 Apr 2024	362.5	1.06	26664300	-2.73	354	374
IPCALAB 25 Apr 2024	1333.5	0.29	2540200	-2.08	1323	1348
BHEL 25 Apr 2024	263	0.1	80078250	-0.92	258	269
BAJAJ-AUTO 25 Apr 2024	9089	0.82	2628375	-0.89	8982	9173

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
BALRAMCHIN 25 Apr 2024	377.75	-3.09	11625600	-4.28	373	386
NATIONALUM 25 Apr 2024	178	-2.81	91530000	-3.86	176	182
UBL 25 Apr 2024	1839.55	-0.07	2418000	-3.25	1824	1859
SIEMENS 25 Apr 2024	5591	-0.18	1235850	-3.01	5546	5666
MGL 25 Apr 2024	1435.6	-1.73	2393600	-1.9	1424	1454

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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