

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
11-Jun-25	Nifty	Nifty	Buy	25075-25110	25149-25214	25029.00	Intraday
11-Jun-25	HCL Technologies	HCLTEC	Buy	1660-1662	1680	1649.80	Intraday
11-Jun-25	Voltas	VOLTAS	Buy	1310-1312	1326	1303.80	Intraday
10-May-25	Chennai Petro	CHEPET	Buy	655-666	718	634.00	14 Days

Intraday recommendations are for current month futures. Positional recommendations are in cash segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
05-May-25	Indian Oil Corporation	INDOIL	Buy	145-149	162	140.00	14 Days
02-Jun-25	Indian Hotels	INDHOT	Buy	767-785	848	749.00	14 Days

June 11, 2025

Gladiator Stocks

Scrip Name	Action
HAL	Buy
Bank of Maharashtra	Buy
ABB	Buy
Duration: 3 Months	

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Open Recommendations

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Technical Outlook

Day that was...

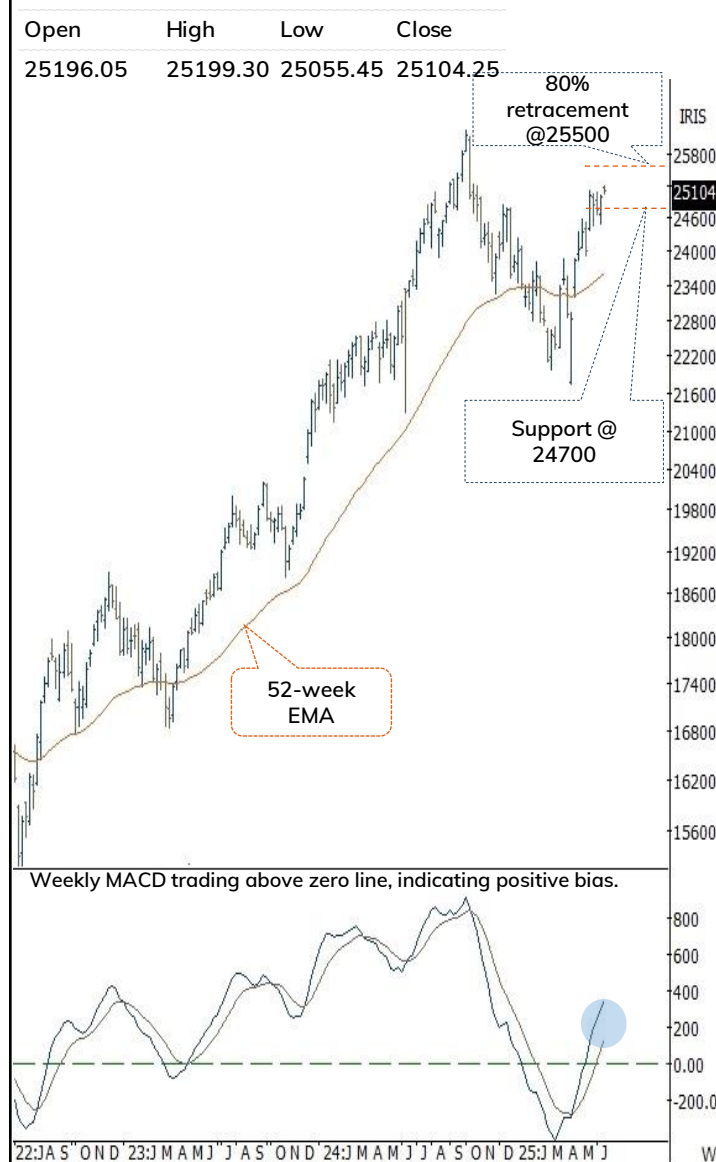
- Indian equity benchmarks took breather after four sessions of up move. The Nifty settled flat at 25104. Despite the breather market breadth was in favor of advances, with an A/D ratio of 1.20:1, as the broader market outperformed. Sectorally, Realty, PSU Bank, and Auto were the laggards, whereas, IT, Pharma and Consumer Durables outperformed.

Technical Outlook:

- Nifty opened the day on a positive note and witnessed profit booking near previous sessions high. After the initial decline index traded within 77 points range throughout the session. This led to the formation of small red candle, signaling breather after four sessions of strong upmove.
- Nifty sustained above the Three-week consolidation breakout with a run-away-gap for the second consecutive day despite profit booking. The resumption of uptrend after shallow correction confirms that the bull market template is still intact. Nifty would open the door for next leg of up move towards 25500 in coming weeks. Volatility along the way if any should be used as a buying opportunity as we do not expect Nifty to breach key support of 24700 in coming week.
- Key thing to highlight is that, the index has staged a strong 16% rally from April lows. Post that, Nifty has been consolidating over past two weeks wherein it corrected 3%. The elongation of rallies followed by shallow retracement is a key ingredient of a structural bull market. Any decline should be used as buying opportunity.
- On the broader market front, outperformance was clearly reflected in the ratio chart of Nifty 500 / Nifty 100 that continued to inch northward. The current rally is backed by improvement in the market breadth as currently 59% stocks of Nifty 500 universe are trading above their long term 200 days SMA compared to a month back reading of 30% that augurs well for durability of ongoing up move.
- Key monitorable which would provide cushion to the ongoing up move:
 - a. US and India Inflation data
 - b. FI's inflow
 - c. Further weakness in US Dollar index and Brent crude oil prices
 - d. Bilateral Trade Agreement between India and US
- The index closed above 25000 mark for second consecutive session which makes us maintain our support base at 24700 as it is 20-day EMA and 61.80% retracement of recent rally (24500-25160).

Source: Bloomberg, Spider, ICICI Direct Research
June 11, 2025

Weekly Bar Chart



ICICI Securities Ltd. | Retail Equity Research

Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	82391.72	-53.49	-0.06
NIFTY Index	25104.25	1.05	0.00
Nifty Futures	25160.60	-21.20	-0.08
BSE500 Index	36608.83	12.27	0.03
Midcap Index	59681.40	6.45	0.01
Small cap Index	18899.80	26.40	0.14
GIFT Nifty	25184.00	23.40	0.01

Nifty Technical Picture (Spot levels)

	Intraday	Short term
Trend	↑	↑
Support	25055-24935	24700
Resistance	25200-25285	25500
20 day EMA		24752
200 day EMA		23750

Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	25075-25110
Target	25149-25214
Stoploss	25029

Sectors in focus (Intraday) :

Positive: BFSI, Auto, Metal, Pharma

Nifty Bank : 56629

Technical Outlook

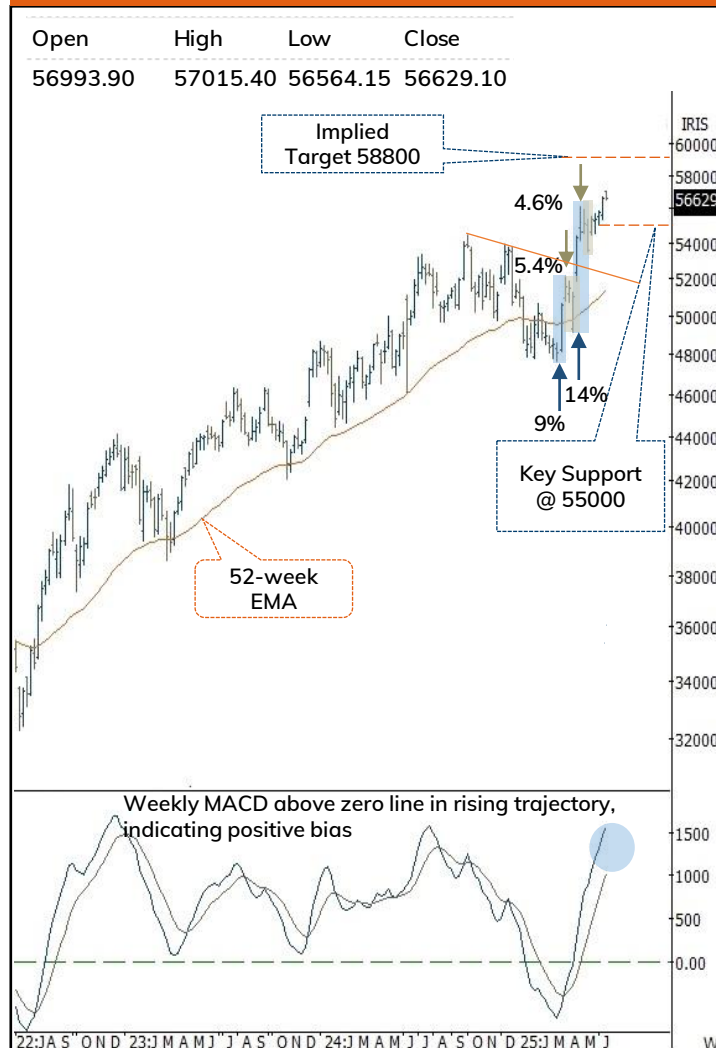
Day that was:

- The Bank Nifty snapped four-session winning streak amid profit booking. The index settled at 56,629, down 0.37%. The Nifty Pvt Bank index outperformed the benchmark, and closed the day on a flat note at 28,073, down 0.17%.

Technical Outlook:

- Bank Nifty began the session on a positive note but witnessed profit booking as it approached the previous sessions high. Following an initial decline, the index traded within a narrow 231-point range for the remainder of the session. This resulted in the formation of a small red candle, signaling a pause after four consecutive sessions of strong upward movement.
- Bank Nifty entered a brief consolidation phase after making a new life time high on Monday. Bank Nifty broke out from six weeks consolidation range and sustaining above it despite witnessing profit booking in Tuesday's session, indicating inherent strength. The implied target of the consolidation range comes at 58800. Meanwhile, strong support is placed at 55000, which marks the 80% retracement of the recent up-move (54,442-57,049). Any, decline from current levels would offer incremental buying opportunities.
- Structurally, the Bank Nifty is witnessing an elongation of rallies followed by shallow retracements, signifying a robust price structure. The recent up-move of 14% is stronger compared to the previous month's 9% rise. Additionally, the declines are becoming shallower, with the recent one being 4.6% versus 5.4% in March 2025. Furthermore, the index broke out of an eight-month falling trendline and surpassed its lifetime high, highlighting continued strength.
- Mirroring the benchmark the PSU Bank index also witnessed profit booking in the vicinity of Monday's session high and closed on a negative note. The index broke out from an eleven-month falling trendline on 19th May and, since then, has been forming a higher-high-low structure, indicating strong upside momentum. While the Bank Nifty is trading at all-time high, the PSU Bank index is still trading ~12% below its all-time high, presenting a compelling case for a catch-up move. Meanwhile, immediate support on the downside is placed at 6,700, which is the 38.20% retracement of the rally from 7th April 2025 to 9th June 2025.

Weekly Bar Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	56629.10	-210.50	-0.37

BankNifty Technical Picture (Spot levels)

	Intraday	Short term
Trend	↑	↑
Support	56470-56292	55000
Resistance	56790-57015	58800
20 day EMA		55625
200 day EMA		51713

BankNifty Future Intraday Reco.

Action	Buy on dips
Price Range	56580-56642
Target	56919.00
Stoploss	56444

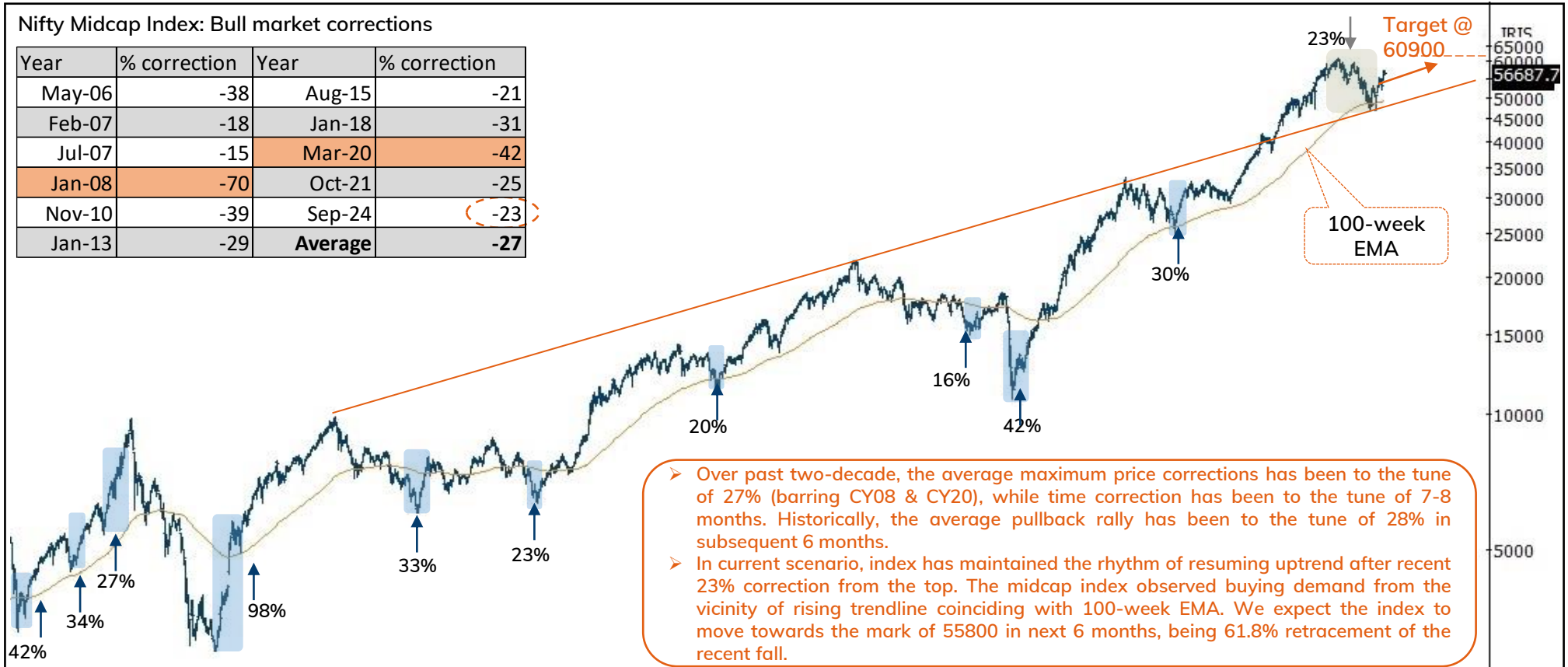
Source: Bloomberg, Spider, ICICI Direct Research

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ICICI Securities Ltd. | Retail Equity Research

Nifty Midcap Index: Bull market corrections

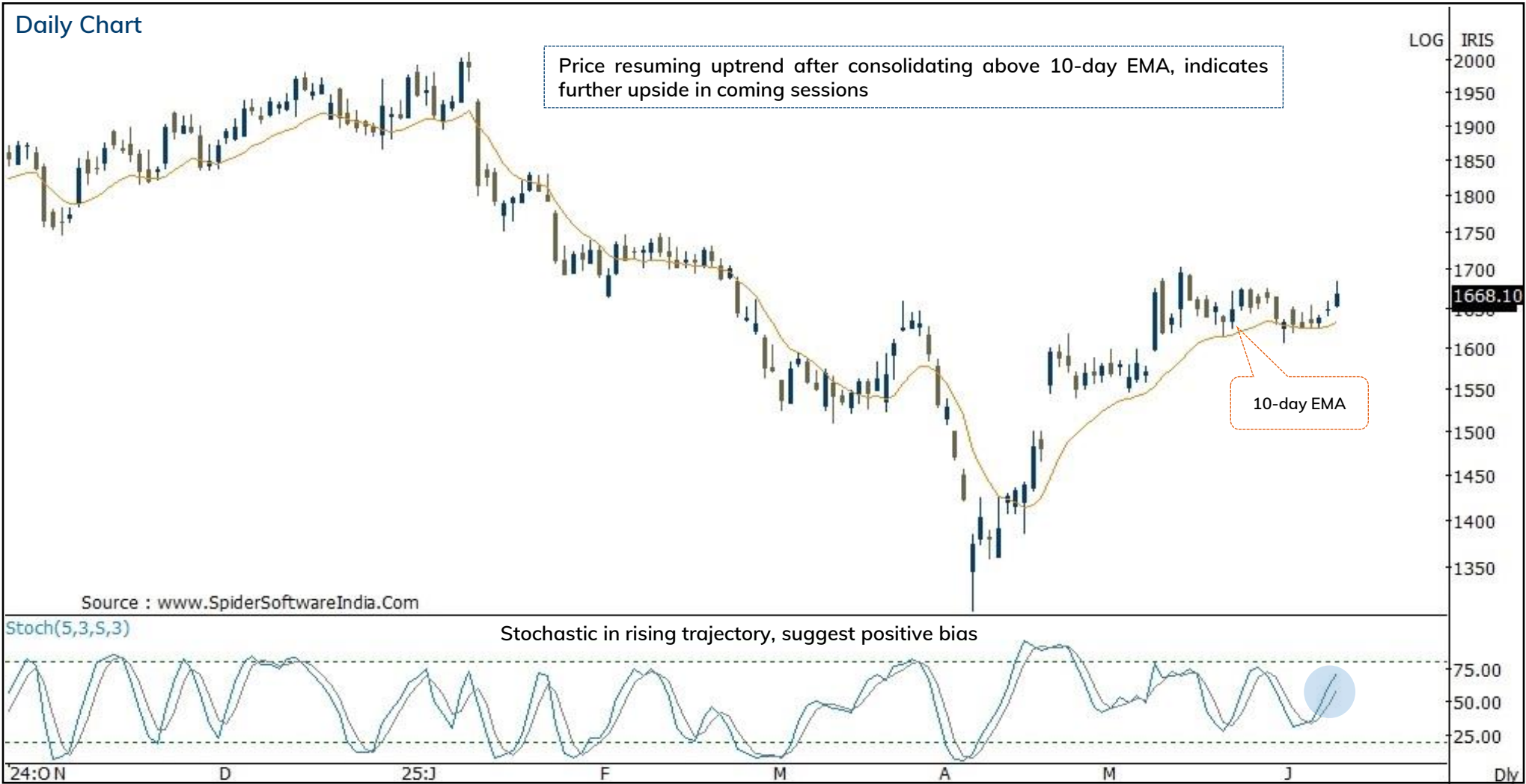
Year	% correction	Year	% correction
May-06	-38	Aug-15	-21
Feb-07	-18	Jan-18	-31
Jul-07	-15	Mar-20	-42
Jan-08	-70	Oct-21	-25
Nov-10	-39	Sep-24	-23
Jan-13	-29	Average	-27



Since CY08, weekly RSI indicator witnessed a technical pullback in six scenarios after entering the oversold condition below 30 level.



Action	Buy	Rec. Price	1660-1662	Target	1680.00	Stop loss	1649.80
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Action	Buy	Rec. Price	1310-1312	Target	1326.00	Stop loss	1303.80
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Chennai Petroleum (CHEPET): Higher base at 200-day EMA ...

Duration: 14 Days



Recommended on I-click to gain on on 10th June at 14:44

Action	Buy	Rec. Price	655-666	Target	718.00	Stop loss	634.00
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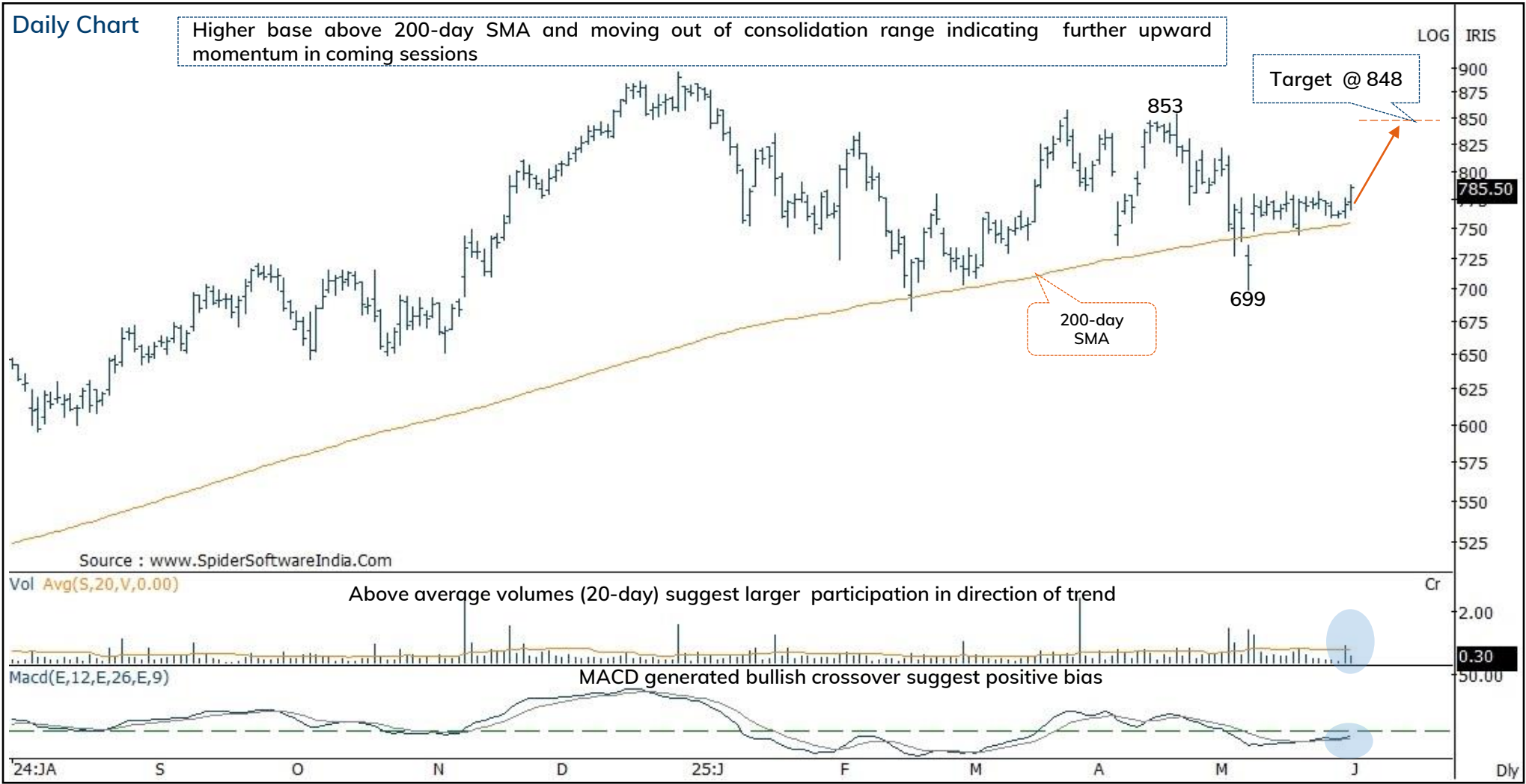
Indian Hotels (INDHOT): Higher base at 200-day SMA...

Duration: 14 Days



Recommended on I-click to gain on on 2nd June at 15:22

Action	Buy	Rec. Price	767-785	Target	848.00	Stop loss	749.00
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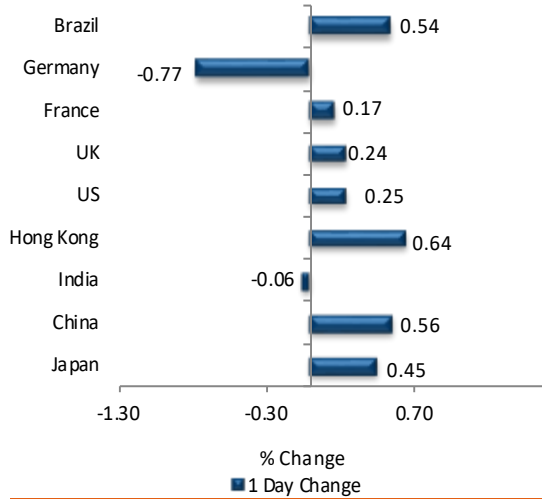
Source: Spider Software, ICICI Direct Research
June 11, 2025

Action	Buy	Rec. Price	145-149	Target	162.00	Stop loss	140.00
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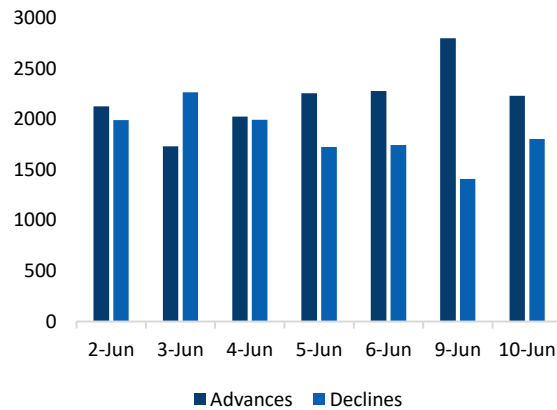


Market Activity Report

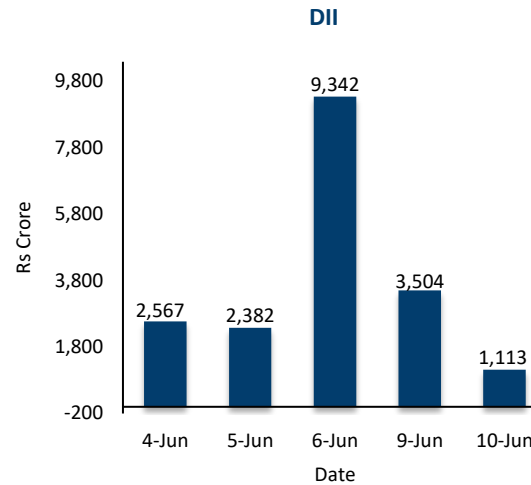
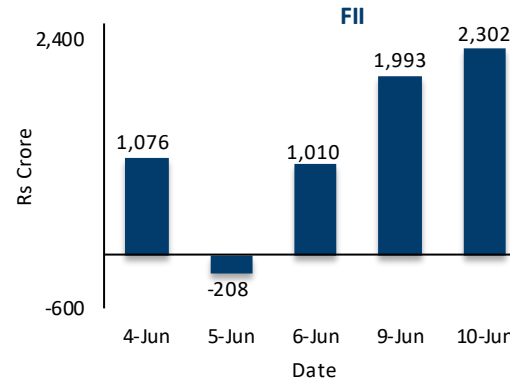
Global Equity Market Performance



Advance Decline



Fund Flow activity of last 5 session(Provisional data)



Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Neutral	25104.25	25041	24976	24897	25185	25264	25328
S&P BSE SENSEX INDEX	Neutral	82391.72	82195	81998	81755	82636	82878	83076
NIFTY BANK	Negative	56629.1	56457	56285	56005	56908	57187	57359
NIFTY 50 FUTURES	Neutral	25150	25103	25057	24984	25222	25295	25341
NIFTY BANK FUTURES	Negative	56735	56605	56474	56227	56983	57230	57361
AARTI INDUS LTD	Positive	481.9	478	473	466	489	497	501
ABB INDIA LTD	Positive	6168	6132	6096	6032	6232	6296	6332
ABCAPITAL	Positive	242.66	239	237	233	246	249	252
ACC LTD	Positive	1913.1	1903	1892	1880	1926	1938	1949
ADANI energy	Positive	915.5	901	886	876	926	936	950
ADANI ENTERPRISE	Positive	2613.1	2573	2533	2487	2658	2704	2744
Adani green	Positive	1060.5	1037	1015	995	1079	1099	1122
ADANI PORTS AND	Positive	1473.8	1464	1455	1440	1488	1503	1512
ADITYA BIRLA FAS	Negative	76.66	76	76	75	78	78	79
ALKEM LABORATORI	Positive	4959	4889	4819	4761	5017	5075	5145
AMARA RAJA ENERG	Positive	1012.6	1008	1002	996	1020	1026	1032
AMBUJA CEMENTS	Positive	561.1	558	554	550	566	570	574
ANGELONE	Negative	3145.4	3105	3065	3007	3203	3261	3301
APLAPOLLO	Neutral	1887.5	1880	1872	1857	1903	1918	1926
APOLLO HOSPITALS	Positive	6918.5	6890	6860	6808	6971	7023	7053
APOLLO TYRES LTD	Negative	467.9	465	461	455	474	479	483
ASHOK LEYLAND	Negative	241.24	240	239	237	243	245	246
ASIAN PAINTS LTD	Negative	2218.9	2210	2200	2185	2235	2250	2260
ASTRAL LTD	Neutral	1520.7	1510	1498	1478	1542	1562	1574
ATGL	Positive	713.1	695	677	664	726	739	757
AU SMALL FINANCE	Neutral	765.4	757	749	738	776	787	795
AUROBINDO PHARMA	Negative	1170.9	1158	1145	1138	1178	1185	1198
AXIS BANK LTD	Positive	1232.8	1222	1212	1205	1240	1247	1257
BAJAJ AUTO LTD	Negative	8626	8578	8531	8488	8668	8711	8758
BAJAJ FINANCE LT	Neutral	9497.5	9422	9347	9208	9637	9776	9851
BAJAJ FINSERV LT	Negative	1998.1	1982	1965	1942	2022	2045	2062

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BALCHI	Positive	616.65	613	609	604	621	625	629
BALKRISHNA INDS	Negative	2507.6	2497	2485	2470	2524	2539	2551
BANDHAN BANK LTD	Positive	181.09	180	178	174	185	188	191
BANK OF BARODA	Negative	246.93	245	244	241	248	250	251
BANKINDIA	Positive	126.28	124	123	119	128	131	132
BERGER PAINTS	Positive	572.9	568	563	559	577	581	586
BDL	Neutral	1967.2	1942	1917	1892	1992	2017	2042
BHARAT ELECTRON	Positive	397.4	394	391	387	401	405	408
BHARAT FORGE CO	Positive	1338.7	1326	1314	1297	1355	1372	1384
BHARAT HEAVY ELE	Positive	260.55	259	256	253	264	266	269
BHARAT PETROL	Positive	320.1	317	316	312	323	326	328
BHARTI AIRTEL	Positive	1857.1	1846	1836	1821	1872	1886	1897
BIOCON LTD	Positive	341.2	338	334	329	346	352	355
BLUE STAR	Positive	1624.5	1581	1539	1512	1651	1677	1720
BSE	Positive	3005.4	2978	2949	2923	3033	3059	3088
BIRLASOFT LTD	Neutral	428.55	420	411	405	436	443	451
BOSCH LTD	Positive	31470	31290	31110	30770	31810	32150	32330
BRITANNIA INDS	Neutral	5667	5639	5611	5565	5713	5759	5787
cams	Positive	4261.1	4230	4200	4150	4310	4360	4390
Castrol	Positive	223.13	220	218	215	225	228	229
CANARA BANK	Positive	117.76	118	117	116	119	119	120
CDSL	Positive	1787.2	1771	1754	1725	1817	1846	1863
CESC	Positive	171.3	169	168	166	172	174	175
CGPOWER	Positive	690.55	686	681	673	698	705	710
CHAMBAL FERTILIS	Negative	565	554	543	536	571	577	588
CHOLAMANDALAM IN	Positive	1637.7	1614	1589	1566	1662	1685	1709
CIPLA LTD	Positive	1510.8	1507	1502	1499	1515	1518	1523
COAL INDIA LTD	Negative	399.55	398	395	392	403	407	409
COFORGE LTD	Negative	1830.5	1801	1770	1723	1879	1926	1957
COLGATE PALMOLIV	Negative	2449.9	2438	2427	2415	2461	2473	2484
CONTAINER CORP	Positive	799.95	796	792	785	806	812	816

Source: Bloomberg, ICICI Direct Research

June 11, 2025

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
CROM GREAVES CON	Negative	355	352	350	348	356	358	360
CUMMINS INDIA	Negative	3388.7	3371	3354	3330	3412	3436	3454
Cyient	Positive	1349	1327	1306	1285	1369	1390	1411
DABUR INDIA LTD	Positive	489.55	485	481	478	492	495	498
DALMIA BHARAT LT	Positive	2159.8	2130	2099	2078	2182	2203	2234
DEEPAK NITRITE	Neutral	1955.6	1945	1934	1923	1968	1978	1990
DELHIVERY	Negative	366.5	363	360	354	372	378	381
DIVI LABS LTD	Positive	6674	6625	6575	6539	6711	6747	6797
DIXON TECHNOLOGI	Positive	14982	14895	14808	14723	15067	15152	15239
DLF LTD	Negative	868	861	854	844	879	890	897
DR REDDY'S LABS	Positive	1348.8	1325	1302	1284	1367	1386	1409
EICHER MOTORS	Negative	5377.5	5356	5336	5301	5412	5447	5467
ESCORTS KUBOTA L	Negative	3258.1	3236	3214	3176	3296	3334	3356
EXIDE INDUS LTD	Positive	403.8	398	394	390	407	410	415
FED BANK LTD	Positive	211.01	210	208	206	214	216	218
FORTIS	Positive	778.9	765	750	742	788	796	810
GAIL INDIA LTD	Positive	195.67	193	190	188	197	200	202
Gland pharma	Positive	1664.7	1651	1637	1629	1673	1681	1695
GLENMARK PHARMA	Positive	1615.6	1596	1578	1561	1632	1649	1667
GMR AIRPORTS LTD	Negative	85.08	84	84	82	85	86	87
GODREJ PROPERTIE	Neutral	2458	2438	2417	2382	2493	2528	2549
GRANULES INDIA	Positive	542.45	537	531	527	547	551	557
GRASIM INDS LTD	Positive	2708	2670	2631	2595	2745	2781	2821
HAVELLS INDIA	Positive	1569.6	1538	1508	1486	1591	1614	1644
HDFC ASSET MANAG	Neutral	5120.9	5072	5022	4938	5206	5290	5340
HDFC BANK LTD	Negative	1965.3	1957	1948	1936	1979	1992	2001
HDFC LIFE INSURA	Neutral	762.45	752	744	737	768	774	783
HERO MOTOCORP LT	Positive	4379	4342	4305	4280	4404	4429	4467
HFCL	Positive	91.74	90	89	87	93	95	95

Source: Bloomberg, ICICI Direct Research

June 11, 2025

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HINDALCO INDS	Positive	658.35	653	647	641	664	669	675
HINDUSTAN AERONA	Positive	5112.1	5041	4969	4916	5166	5219	5291
HINDUSTAN COPPER	Positive	263.64	261	258	256	265	268	270
HINDUSTAN PETRO	Neutral	405.1	402	400	396	408	412	414
HINDUSTAN UNILEV	Positive	2395.2	2382	2369	2360	2404	2413	2425
HINDUSTAN ZINC	Positive	534.05	525	517	507	544	555	563
HUDCO	Negative	243.6	241	239	235	247	251	253
IDFC FIRST BANK	Negative	71.42	71	71	70	73	73	74
IIFL FINANCE LTD	Positive	481.3	476	472	464	488	496	500
INDIA CEMENTS	Positive	347.45	342	338	334	350	354	358
INDIAN BANK	Negative	628.75	621	614	606	636	644	650
INDIAN ENERGY EX	Neutral	210.01	208	206	204	212	214	217
INDIAN HOTELS CO	Positive	779.65	776	772	767	785	790	794
INDIAN OIL CORP	Neutral	142.19	143	142	141	144	144	145
INDIAN RAILWAY C	Positive	788.9	785	781	774	795	801	805
INDRAPRASTHA GAS	Positive	213.67	212	209	206	218	221	223
INDUS TOWERS LTD	Neutral	393.35	390	388	384	396	400	402
INDUSIND BANK	Positive	845.05	835	825	813	856	867	877
INFO EDGE	Positive	1534.9	1514	1493	1475	1554	1572	1593
INFOSYS LTD	Positive	1596	1581	1564	1551	1611	1624	1641
INTERGLOBE AVIAT	Positive	5599	5537	5475	5379	5695	5791	5853
INOX WIND LTD	Positive	186.68	184	182	180	188	190	192
IRB	Positive	52.98	52	51	50	53	55	55
IRFC	Negative	145.23	144	143	141	147	149	150
ITC LTD	Positive	427	423	421	418	429	432	434
JINDAL STEEL & P	Positive	973.7	968	962	954	982	990	996
JK CEMENTS LTD	Negative	5766	5721	5674	5603	5839	5910	5957
JSL	Positive	973.7	968	962	954	982	990	996
JSW ENERGY	Neutral	533.2	529	524	519	539	544	549
JSW STEEL LTD	Neutral	1003.1	997	990	979	1015	1026	1034

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
JUBILANT FOODWOR	Negative	695.2	691	687	682	700	705	710
KALYANKJIL	Negative	547.1	541	535	528	554	561	568
KAYNES	Negative	5583.5	5531	5478	5394	5669	5753	5806
KEI	Positive	3794.2	3771	3749	3711	3831	3869	3891
KOTAK MAHINDRA	Positive	2151.1	2135	2119	2100	2170	2189	2205
KPITTECH	Positive	1369.7	1353	1335	1316	1390	1409	1426
L&T FINANCE LTD	Positive	194.77	193	190	188	198	200	203
L&T TECHNOLOGY S	Positive	4487.3	4390	4294	4239	4541	4596	4692
LARSEN & TOUBRO	Neutral	3679.8	3664	3647	3627	3701	3721	3738
LAURUS LABS LTD	Positive	666.45	661	657	651	672	677	682
LIC HOUSING FIN	Neutral	618.15	615	610	605	625	630	634
LIC	Negative	947.45	939	930	914	964	980	990
LODHA	Negative	1467.4	1447	1427	1391	1502	1537	1557
LTIMINDTREE LTD	Positive	5385	5281	5178	5096	5467	5549	5652
LUPIN LTD	Positive	2004.8	1988	1973	1959	2018	2033	2048
MANKIND	Positive	2376.4	2359	2343	2330	2389	2402	2418
MAZDOCK	Neutral	3397.7	3375	3351	3325	3425	3451	3474
M&M FIN SERVICES	Neutral	281.15	280	278	275	284	286	289
MAHANAGAR GAS LT	Positive	1393.8	1375	1358	1332	1418	1444	1462
MAHINDRA & MAHIN	Negative	3067.5	3049	3031	3002	3096	3125	3143
MANAPPURAM FINAN	Positive	265.35	260	254	247	273	280	286
MARICO LTD	Positive	698.65	693	689	681	706	713	718
MARUTI SUZUKI IN	Neutral	12520	12406	12292	12123	12689	12858	12972
MAXHEALTH	Positive	1182.5	1170	1158	1141	1199	1216	1228
MAX FINANCIAL SE	Positive	1522.9	1506	1490	1470	1543	1564	1580
MCX INDIA LTD	Positive	7890.5	7760	7628	7504	8016	8140	8272
MRF LTD	Negative	137460	136210	134960	133365	139055	140650	141900
MUTHOOT FINANCE	Positive	2553.6	2529	2503	2481	2577	2599	2625
SAMVARDHANA MOTH	Positive	158.83	158	156	154	162	164	165
MPHASIS LTD	Positive	2671.4	2623	2574	2543	2703	2734	2783
NATIONAL ALUMIN	Positive	191.7	188	185	181	194	197	200

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
Naukri	Positive	1534.9	1514	1493	1475	1554	1572	1593
NBCC	Negative	124.78	123	121	118	128	131	133
NCC	Neutral	239.11	238	237	235	241	243	245
NESTLE INDIA LTD	Positive	2431.4	2413	2396	2383	2443	2456	2473
NHPC	Negative	89.71	89	88	86	91	92	93
NMDC LTD	Positive	74.33	73	73	72	74	75	75
NTPC LTD	Positive	339.2	337	335	333	341	343	345
NYKAA	Positive	199.3	198	196	193	203	206	209
OBEROI REALTY	Positive	1917.7	1899	1880	1858	1940	1962	1982
OIL INDIA	Positive	437.4	433	430	425	440	444	448
OIL & NATURAL GA	Positive	244.68	243	242	241	245	246	248
ORACLE FINANCIAL	Positive	9492	9254	9017	8884	9624	9757	9994
PAGE INDUSTRIES	Positive	46670	46145	45620	45000	47290	47910	48435
PATANJALI FOODS	Negative	1690	1683	1675	1662	1704	1717	1725
PAYTM	Positive	961.3	953	945	935	972	983	991
PERSISTENT SYS	Positive	5946	5816	5685	5568	6065	6182	6313
PETRONET LNG LTD	Positive	308.45	306	303	300	313	317	320
PHOENIX MILL	Positive	1627.1	1607	1588	1562	1652	1678	1698
PI INDUSTRIES	Positive	3924.3	3906	3889	3862	3950	3977	3994
PIDILITE INDS	Positive	3079.3	3068	3055	3040	3096	3111	3124
PIRAMAL ENTERPRI	Negative	1176.6	1166	1155	1139	1193	1209	1220
PIRAMAL PHARMA	Negative	206.07	203	200	195	210	216	218
POLICYBAZAR	Negative	1872.5	1855	1839	1813	1898	1925	1941
POLYCAB INDIA LT	Negative	6138	6098	6057	6011	6185	6231	6272
POONAWALA	Positive	426.75	424	420	415	433	438	442
POWER FINANCE	Positive	431.45	427	424	421	434	438	441
POWER GRID CORP	Positive	301.05	298	296	295	302	304	305
Prestige	Negative	1663.6	1637	1611	1565	1709	1755	1781
PUNJAB NATL BANK	Neutral	111.77	111	110	110	113	114	114
PNB HOUSING FINA	Neutral	1126.2	1116	1106	1096	1136	1146	1156

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
RAMCO CEMENT/THE	Positive	1067.75	1043	1019	1004	1082	1097	1121
RBL BANK LTD	Neutral	221.87	217	214	207	227	234	237
REC LTD	Neutral	423.05	420	417	412	427	431	434
RELIANCE INDS	Negative	1438.5	1432	1425	1414	1450	1461	1468
RVNL	Negative	426.7	422	416	409	436	444	450
SBI CARDS & PAYM	Positive	1002.25	993	982	965	1021	1038	1049
SBI LIFE INSURAN	Neutral	1785.5	1773	1760	1749	1798	1810	1823
SHREE CEMENT	Positive	29825	29659	29492	29249	30069	30312	30479
SHRIRAM FINANCE	Negative	700.4	692	684	677	707	714	723
SIEMENS LTD	Positive	3371.7	3353	3335	3307	3399	3427	3446
SJVN	Positive	104.05	102	102	100	105	106	107
SOLAR INDS	Neutral	16907	16755	16603	16481	17029	17151	17303
Sonacoms	Negative	516.6	509	501	496	522	527	535
SRF LTD	Neutral	3091.8	3060	3030	2975	3146	3200	3231
STATE BANK IND	Negative	817.05	814	811	807	821	825	829
STEEL AUTHORITY	Negative	132.93	133	132	130	135	136	138
SUN PHARMA INDU	Positive	1688.8	1675	1662	1646	1704	1720	1734
SUPREME INDS	Positive	4406.4	4364	4322	4289	4439	4472	4513
SYNGENE INTERNAT	Positive	658.2	653	648	641	665	672	677
TATA CHEMICALS	Positive	962.4	955	949	938	973	983	990
TATA COMM	Positive	1735	1722	1710	1691	1754	1773	1785
TATA CONSULTANCY	Positive	3462.9	3428	3394	3366	3491	3520	3553
TATA CONSUMER PR	Positive	1115.1	1109	1103	1094	1125	1135	1141
TATAELXSI	Positive	6705	6659	6614	6576	6743	6781	6826
TATA MOTORS LTD	Positive	732.25	719	708	700	739	746	758
TATA POWER CO	Positive	413.2	408	402	398	418	422	428
TATA STEEL LTD	Neutral	155.68	155	153	151	159	161	162
TECH MAHINDRA LT	Positive	1610.9	1583	1554	1528	1637	1663	1692

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
TIINDIA	Positive	3088.7	3053	3019	2998	3108	3129	3164
TITAGARH RAIL SY	Negative	944	927	910	887	968	990	1008
TITAN CO LTD	Negative	3524.2	3505	3486	3466	3544	3564	3583
TORRENT PHARMA	Positive	3221	3186	3152	3127	3246	3272	3306
TORRENT POWER	Positive	1451.6	1423	1394	1378	1468	1484	1512
TRENT LTD	Positive	5814	5761	5708	5611	5911	6008	6061
TVS MOTOR CO LTD	Neutral	2742.3	2728	2714	2696	2760	2778	2792
ULTRATECH CEMENT	Positive	11391	11322	11254	11173	11471	11552	11620
UNION BANK	Negative	154.31	152	151	149	155	157	158
UNITED SPIRITS	Positive	1609.9	1593	1577	1551	1635	1661	1676
UNOMINDA	Neutral	1095.1	1087	1078	1069	1105	1114	1124
UPL LTD	Neutral	639.6	638	635	632	644	647	650
VBL	Positive	476.25	474	471	466	482	487	491
VEDANTA LTD	Positive	461.55	458	454	450	467	472	476
VODAFONE IDEA LT	Neutral	6.97	7	7	7	7	7	7
VOLTAS LTD	Neutral	1317.7	1286	1255	1238	1335	1351	1383
WIPRO LTD	Positive	254.87	252	250	248	256	258	260
YES BANK	Negative	20.83	21	21	21	21	21	21
ZOMATO	Negative	255.68	253	251	249	258	259	262
ZEE ENTERTAINMEN	Positive	131.05	128	126	122	135	138	141
ZYDUS LIFESCIENC	Positive	981.8	972	963	957	987	993	1002

Date	Scrip Name	Strategy	CMP	Recommendations Range	Target	Stoploss	Time Frame
10-Jun-25	Hindustan Aeronautics	Buy	5112.1	4950-5110	5672	4718	3 Months
9-Jun-25	Bank of Maharashtra	Buy	56.48	55-56.50	65	51	3 Months
9-Jun-25	ABB India	Buy	6168	5950-6130	6860	5648	3 Months
9-Jun-25	Phoenix Mills	Buy	1627.1	1570-1625	1842	1488	3 Months
6-Jun-25	Godrej properties	Buy	2458	2350-2430	2748	2218	3 Months
30-May-25	Elgi Equipment	Buy	531.25	502-518	590	474	3 Months
12-May-25	Larsen&toubro	Buy	3679.8	3420-3530	3928	3264	3 Months
12-May-25	Titan	Buy	3524.2	3454-3562	3978	3280	3 Months
28-Apr-25	Sun Pharma	Buy	1688.8	1780-1833	2040	1636	3 Months
3-Dec-24	SBI	Buy	817.05	830-852	950	787	3 Months

All the recommendations are in Cash segment

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Price history of last three years

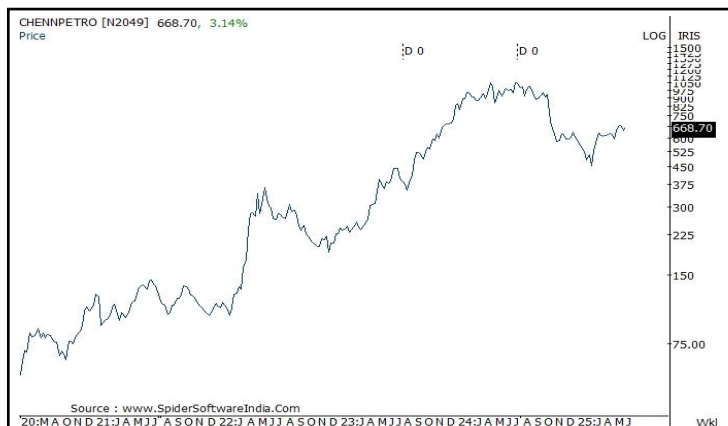
IOC



Indian Hotels



Chennai Petro



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- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adapt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks-Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks-Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two-candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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