

MOST Market Roundup



Market Update

Nifty : 24,008.00 -265.80 (-1.10%)

Sensex : 79,454.47 -880.34 (-1.10%)

- The equity benchmark Sensex plummeted nearly 900 points, and the Nifty fell over 1%, as tensions between India and Pakistan escalated, raising concerns of a broader conflict. This geopolitical uncertainty led to a sharp decline in the markets, with the Sensex dropping 880 points (1.10%) to close below the 80,000 mark at 79,454, while the Nifty fell 265 points (1.1%), settling above the 24,000 level at 24,008.
- The India VIX surged 3%, reaching a one-month high of 21.63.
- Additionally, traders adopted a cautious approach, booking profits ahead of a long holiday, given the lack of clarity regarding the duration of the conflict.
- Realty stocks were the hardest hit, falling by 2.4%, and large-cap private banks saw sharp declines, pulling the Bank Nifty down by over 1%.
- Hotel and airline stocks also experienced some profit booking. On the other hand, Nifty defense stocks saw a strong rally, with the Nifty Defense Index rising by 3%, driven by gains in BDL, Paras Defense, Premier Explosives (up 19%), Data Pattern, and Mazagon Dock.
- The PSU Bank Index rose by 1.6% following strong Q4 results from Canara Bank, which saw its shares gain 2.4%, closing at Rs97.60. Globally, US index futures, Asian markets, and European markets saw gains ahead of expected US-China trade talks this weekend, fueled by optimism surrounding a potential tariff reduction after an initial agreement with the UK.

Technical Outlook:

- Nifty opened with a big gap down of over 300 points around the 23950 level, mainly due to rising geopolitical tensions. In the first half, the index was quite volatile, moving up and down sharply. Later in the day, Nifty started to slide slowly, as selling pressure continued at higher levels. Even small up moves were getting sold into, showing weak buying interest.
- The index broke below its recent six day range and closed with losses of nearly 270 points. On both the weekly and daily charts, Nifty has formed a bearish candle, erasing all the gains made in the previous week. Now till it holds below 24200 zones weakness could be seen towards 23800 then 23600 zones while hurdles can be seen at 24300 then 24444 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 0.74% at 24092 levels. Positive setup seen in Union Bank Of India, Bharat Forge, Titan, IIFL Finance, LT, Tata Motors, BEL, ABB, UPL, Solar Industries, Kalyan Jewellers, Canara Bank and HAL while weakness in MCX, Apollo Tyres, M&M Finance, DLF, Indian Hotels, Lodha, Torrent Power, Dixon, NHPC, Power Grid, CAMS and HFCL.
- On option front, Maximum Call OI is at 25000 then 24500 strike while Maximum Put OI is at 24000 then 23000 strike. Call writing is seen at 24000 then 24100 strike while Put writing is seen at 24000 then 23900 strike. Option data suggests a broader trading range in between 23500 to 24500 zones while an immediate range between 23800 to 24200 levels.

Today's News

- **Kaynes Technology** - Company has signed a share purchase agreements to acquire a 100% stake in August Electronics Inc.
- **Coal India and AM Green aim for India's largest RE Supply Contract** - Coal India plans to supply 4500 MW of carbon-free energy, in phased manner, to upcoming green ammonia facilities of AM Green. It would be through a combination of solar and wind whose capacities CIL aims to set up on pan India basis.
- **Infibeam** - Company has approved plans to raise up to Rs 700 crore (about \$82 million) through a rights issue of equity shares.
- **Bank of Maharashtra** - Company has received approval from Reserve Bank of India to set up an International Financial Services Centre (IFSC) Banking Unit in GIFT City.
- **Mittal Is Said Poised to Buy \$2 Billion Stake in Haier India** - Sunil Mittal is in advanced talks to acquire a 49% stake in the Indian unit of China's Haier Smart Home Company. The Bharti Airtel founder has teamed up with private equity firm Warburg Pincus to buy the stake in Haier Appliances (India) Pvt. for about \$2 billion
- **Zydus Lifesciences** - Company has received approval from the US health regulator to market a generic medication to treat multiple sclerosis.
- **India-Pakistan Tensions: Basmati Rice Prices Surge** - Media Report - Prices of Basmati rice in India have surged by about 18% over the past two months, rising from Rs 55 to Rs 65 per kilogram. Of this, about 10-12% of the rise has just been in the past few days. The recent surge has more to do with market sentiment amid the ongoing war-like scenario.
- **Dhanlaxmi Bank Q4 FY25 Net Profit** Rs29cr vs 3.30cr, NII Rs134cr (up 28% YoY), Gross NPA 2.98% vs 3.53% QoQ and Net NPA 0.99% vs 0.86% QoQ.
- **Intellect Design Q4 Net profit** Rs726cr (up 18.3%), Net profit Rs136.4cr (up 86% YoY), Ebitda Rs204.3cr (up 50% YoY), Ebitda Margin at 28.1% vs 23.2% (YoY).

Global Market Update

- **European Market** - Germany's DAX Index became the first European gauge to surpass its March record high, recouping all declines sparked by US President Donald Trump's trade war. UK, Germany and France Index gain 0.5% each.
- **Asian Market** - Asian stocks gained ahead of the US-China trade talks expected this weekend, after an initial agreement with the UK stirred up optimism over more tariff relief.
- **US Data** - Federal Budget Statement.
- **Commodity** - Brent crude prices surged 2% to above \$63/bbl, driven by increased optimism among investors following the announcement of a US-UK trade deal, and were still up during early hours on Friday.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	24,008	23,936	23,808	23,908	24,036	24,136	24,265	24,164
ADANIENT	2,255	2,233	2,214	2,234	2,254	2,274	2,294	2,273
ADANIPTS	1,313	1,293	1,278	1,295	1,310	1,328	1,342	1,325
APOLLOHOSP	6,724	6,678	6,582	6,653	6,749	6,820	6,915	6,844
ASIANPAINT	2,308	2,245	2,208	2,258	2,295	2,345	2,382	2,332
AXISBANK	1,153	1,149	1,134	1,144	1,158	1,167	1,182	1,172
BAJAJ-AUTO	7,712	7,612	7,558	7,635	7,689	7,766	7,821	7,744
BAJAJFINSV	1,975	1,963	1,943	1,959	1,979	1,995	2,015	1,999
BAJFINANCE	8,662	8,605	8,507	8,584	8,683	8,760	8,859	8,781
BEL	316	305	298	307	314	324	331	322
BHARTIARTL	1,850	1,837	1,818	1,834	1,853	1,869	1,887	1,871
CIPLA	1,477	1,464	1,453	1,465	1,476	1,488	1,498	1,486
COALINDIA	383	377	375	379	381	385	387	383
DRREDDY	1,158	1,139	1,126	1,142	1,155	1,171	1,183	1,167
EICHERMOT	5,328	5,261	5,230	5,279	5,310	5,359	5,390	5,341
ETERNAL	228	222	219	224	226	231	233	229
GRASIM	2,639	2,627	2,592	2,616	2,650	2,673	2,707	2,684
HCLTECH	1,573	1,557	1,549	1,561	1,569	1,581	1,590	1,578
HDFCBANK	1,893	1,887	1,868	1,880	1,900	1,913	1,932	1,919
HDFCLIFE	716	708	705	711	714	720	723	717
HEROMOTOCO	3,850	3,735	3,666	3,758	3,827	3,919	3,988	3,896
HINDALCO	626	604	594	610	620	636	647	630
HINDUNILVR	2,336	2,302	2,287	2,311	2,327	2,352	2,367	2,343
ICICIBANK	1,389	1,387	1,366	1,377	1,399	1,410	1,432	1,420
INDUSINDBK	818	806	796	807	816	827	837	826

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INFY	1,507	1,494	1,487	1,497	1,504	1,514	1,522	1,511
ITC	424	423	419	422	425	428	432	429
JIOFIN	249	242	239	244	247	252	255	250
JSWSTEEL	954	935	925	939	949	963	973	959
KOTAKBANK	2,107	2,075	2,056	2,081	2,101	2,126	2,146	2,120
LT	3,451	3,331	3,274	3,363	3,420	3,509	3,566	3,477
M&M	2,990	2,955	2,899	2,944	3,001	3,046	3,103	3,057
MARUTI	12,245	12,115	11,995	12,120	12,240	12,365	12,485	12,360
NESTLEIND	2,321	2,292	2,263	2,292	2,321	2,349	2,378	2,349
NTPC	335	331	327	331	335	339	343	339
ONGC	235	228	226	230	233	237	240	235
POWERGRID	300	296	293	296	300	303	306	303
RELIANCE	1,380	1,375	1,363	1,371	1,383	1,391	1,403	1,395
SBILIFE	1,700	1,693	1,672	1,686	1,707	1,721	1,743	1,729
SBIN	781	756	746	763	773	790	799	782
SHRIRAMFIN	603	597	588	596	604	611	620	612
SUNPHARMA	1,748	1,732	1,714	1,731	1,749	1,766	1,783	1,766
TATACONSUM	1,111	1,086	1,073	1,092	1,105	1,124	1,138	1,119
TATAMOTORS	709	666	650	680	695	725	740	711
TATASTEEL	143	141	139	141	142	144	145	143
TCS	3,440	3,398	3,380	3,410	3,428	3,458	3,476	3,446
TECHM	1,496	1,478	1,468	1,482	1,492	1,505	1,515	1,501
TITAN	3,510	3,354	3,289	3,399	3,465	3,575	3,641	3,530
TRENT	5,122	5,064	4,987	5,054	5,131	5,198	5,275	5,208
ULTRACEMCO	11,373	11,313	11,170	11,271	11,415	11,516	11,660	11,558
WIPRO	242	237	234	238	240	244	247	243

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