

# MOST Market Roundup

# Market Update

**Nifty : 24,270.85 +95.15 (+0.39%)      Sensex : 77,763.91 +261.79 (+0.34%)**

- Equity benchmark indices extended their winning streak for a third consecutive session, with the Sensex gaining over 261 points and the Nifty closing above the 24,250 mark. Market sentiment remained upbeat, encouraging quarterly business updates, a decline in crude oil prices to a four-month low of around \$72 per barrel, easing geopolitical tensions in the Gulf region, and healthy June net GST collections of nearly ₹2 lakh crore. Investor confidence was further strengthened by progress in the US-Iran peace negotiations, which eased concerns over potential disruptions in the Strait of Hormuz and reinforced expectations of uninterrupted crude oil supplies.
- The Nifty advanced 95 points, or 0.4%, to close at 24,270, while the Sensex rose 261 points, or 0.4%, to settle at 77,763. Sectorally, most indices ended in positive territory, with Nifty Realty, Nifty IT, and Nifty Pharma emerging as the top gainers. Nifty Realty gained 2% as improving monsoon conditions boosted expectations of a recovery in the real estate sector. Earlier in the season, Mumbai-focused developers had come under pressure after the BMC suspended water connections to construction sites due to critically low reservoir levels. Nifty Pharma rose more than 1.5% following reports that India's contract development and manufacturing organisations (CDMOs) are rapidly expanding capacity to cater to rising demand for GLP-1 drugs such as semaglutide after patent expiries. Meanwhile, Nifty IT gained nearly 2% on the back of bargain buying.
- Among global markets, European and Asian equities traded higher as investors rotated into sectors that had underperformed in recent months amid elevated valuations in technology stocks. Meanwhile, US markets ended nearly 1% higher at record highs after weaker-than-expected jobs data eased concerns over further interest rate hikes by the Federal Reserve.

## Technical Outlook:

- Nifty index opened gap up by 200 points but after a range bound start, it witnessed some profit booking at higher zones. It failed to cross 24400 zones but saw some support near 24250 levels and managed to close with gains of around 100 points. It formed a bearish candle on the daily chart but has been making higher highs - higher lows from the last three sessions. It formed a bullish candle on the weekly frame and continues to make higher highs from the last three weeks. Now it needs to hold above 24250 zones for strength to rebuild towards 24400 then 24500 zones while supports have shifted higher to 24200 then 24100 zones.
- S&P BSE Sensex index opened with a gap up of nearly 650 points but failed to hold onto its opening gains as selling pressure emerged right from the initial hour of the session. The early gains were completely wiped off and the index witnessed sustained profit booking thereafter. Selling pressure continued in the second half and dragged the index below 77900 marks. It formed a bearish candle on the daily chart but a bullish candle with a long lower shadow on the weekly frame. It continues to form higher highs suggesting buying interest is intact at the lower zones. Now it has to hold above 77700 zones for an up move towards 78000 then 78300 zones while supports have shifted higher to 77400 and then 77000 zones.

## Derivative Outlook:

- Nifty future closed positive with gains of 0.35% at 24351 levels. Positive setup seen in Lodha, Nuvama, Auro Pharma, Oberoi, LTF, Zydus Lifescience, Lupin, Indusind Bank, AB Capital and Max Health while weakness seen in CG Power, Union Bank, Policy Bazaar, Dmart, Bhel, TIINDIA, Bank of Baroda, MCX, Indian Bank and JSW Energy.
- On option front, Maximum Call OI is at 24300 then 24400 strike while Maximum Put OI is at 24000 then 24300 strike. Call writing is seen at 24300 then 24350 strike while Put writing is seen at 24300 then 24200 strike. Option data suggests a broader trading range in between 23800 to 24800 zones while an immediate range between 24000 to 24500 levels.

# Today's News

- **HCL Tech Shares won \$1.14B AI Deal** – Company with a European firm to establish an AI-driven operating model to transform its digital workplace and enterprise networks. The initial term of the \$1.14 billion agreement is from July 2026 to December 2031, which can be extended for another five years.
- **Service PMI** - Services activity in India slowed in June, with the HSBC India Services Purchasing Managers' Index (PMI) falling to 57.4 from 59.8 in the previous month.
- **Ikio Technology** - The company reported 23% growth in FY26 revenue to Rs 595 crore and 28% growth in profit after tax to Rs 41.6 crore. EBITDA rose 29% to Rs 77.5 crore, while margin improved to 13% from 12.3%. Company said international business revenue increased 53% year-on-year to Rs 110.1 crore in FY26. The company also acquired an 88% stake in Gravus Tech and will start its hearables and wearables segment from the end of Q1FY27.
- **BLS E-Services** – Company told NDTV Profit that its acquisition of Atyati Technologies will provide entry into the banking services space and expand its client pool. The company said Atyati Technologies provides AI-led banking services and the acquisition is expected to add Rs 300 crore in revenue and Rs 20 crore in profit. BLS E-Services said it continues to expect annual growth of 20–25% and is seeing healthy trends despite global challenges. It said there is no impact from the Middle East crisis.
- **Adani Enterprises** - Company increased the size of its qualified institutional placement to Rs 15,000 crore from the base issue size of Rs 10,000 crore after receiving bids worth about Rs 38,000 crore. The company indicated an issue price of Rs 2,883 per share, at a 5% discount to the SEBI floor price of Rs 3,034.68 per share.
- **Deepak Builders** – Company GETS LoA for Rs498cr construction projects.
- **Afcon Infra** – Company secured a favorable arbitration award of ₹148.67 crore (approximately ₹149 crore) regarding a tunnel project in Jammu & Kashmir.
- **Quality Power** – Company won order worth Rs40.9cr.
- **Effwa Infra** – Company won order worth Rs44.3cr.

## Global Market Update

- **European Market** - European shares advanced as investors looked for alternatives to expensive tech shares in sectors that had been neglected by the market in recent months.. Both Germany and France Index gained up to 0.5%.
- **Asian Market** - Asian stocks rose Friday as tech firms enjoyed a much-needed rebound from the heavy selling of recent weeks, with a big miss on US jobs creation soothing worries over a Federal Reserve interest rate hike. Japan, South Korea, Taiwan Index gained up to 5%.
- **Commodity** - Brent Crude prices rose marginally to \$72/bbl during Friday's trading as cautious optimism over efforts to secure peace in the Middle East between the United States and Iran supported market sentiment.

# Pivot Table

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
NIFTY 50	24,271	24,252	24,175	24,223	24,300	24,349	24,426	24,378
ADANIENT	3,210	3,106	3,061	3,136	3,180	3,254	3,298	3,224
ADANIPTS	1,869	1,865	1,849	1,859	1,875	1,885	1,901	1,891
APOLLOHOSP	8,854	8,718	8,628	8,741	8,831	8,944	9,034	8,921
ASIANPAINT	2,738	2,730	2,711	2,725	2,744	2,757	2,776	2,762
AXISBANK	1,342	1,338	1,317	1,329	1,351	1,364	1,386	1,373
BAJAJ-AUTO	9,784	9,771	9,673	9,728	9,827	9,882	9,981	9,925
BAJAJFINSV	1,890	1,871	1,847	1,868	1,892	1,914	1,938	1,916
BAJFINANCE	1,031	1,018	1,007	1,019	1,030	1,042	1,052	1,040
BEL	418	417	412	415	420	423	427	425
BHARTIARTL	1,909	1,885	1,874	1,892	1,902	1,920	1,930	1,913
CIPLA	1,458	1,452	1,441	1,450	1,460	1,469	1,479	1,471
COALINDIA	439	438	433	436	441	444	448	445
DRREDDY	1,371	1,350	1,330	1,351	1,371	1,391	1,411	1,390
EICHERMOT	7,329	7,271	7,217	7,273	7,327	7,383	7,436	7,380
ETERNAL	281	280	275	278	283	286	291	288
GRASIM	3,193	3,165	3,138	3,166	3,192	3,220	3,247	3,219
HCLTECH	1,140	1,115	1,094	1,117	1,138	1,161	1,182	1,159
HDFCBANK	802	799	794	798	802	806	811	807
HDFCLIFE	568	566	557	562	571	577	586	580
HINDALCO	954	951	933	943	961	971	989	979
HINDUNILVR	2,202	2,190	2,161	2,182	2,210	2,231	2,260	2,239
ICICIBANK	1,413	1,406	1,399	1,406	1,413	1,420	1,427	1,420
INDIGO	5,422	5,385	5,336	5,379	5,428	5,470	5,519	5,477
INFY	1,047	1,042	1,026	1,037	1,053	1,063	1,079	1,069

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
ITC	290	289	288	289	290	291	293	292
JIOFIN	239	239	237	238	240	241	243	242
JSWSTEEL	1,231	1,226	1,215	1,223	1,234	1,242	1,253	1,245
KOTAKBANK	397	395	391	394	398	401	405	401
LT	4,028	4,019	3,972	4,000	4,047	4,075	4,122	4,094
M&M	3,138	3,127	3,084	3,111	3,154	3,181	3,224	3,197
MARUTI	14,343	14,333	14,212	14,277	14,399	14,464	14,586	14,520
MAXHEALTH	1,150	1,130	1,116	1,133	1,147	1,164	1,177	1,160
NESTLEIND	1,455	1,443	1,433	1,444	1,454	1,465	1,475	1,464
NTPC	356	355	353	354	357	359	362	360
ONGC	238	236	235	236	238	240	241	240
POWERGRID	288	287	284	286	289	291	294	292
RELIANCE	1,305	1,302	1,296	1,301	1,306	1,311	1,316	1,312
SBILIFE	1,790	1,778	1,767	1,778	1,789	1,801	1,812	1,800
SBIN	1,041	1,035	1,022	1,031	1,044	1,054	1,067	1,057
SHRIRAMFIN	1,062	1,060	1,046	1,054	1,068	1,076	1,089	1,082
SUNPHARMA	1,907	1,872	1,848	1,877	1,901	1,931	1,955	1,925
TATACONSUM	1,111	1,096	1,082	1,097	1,111	1,125	1,139	1,125
TATASTEEL	190	189	187	188	191	192	195	193
TCS	2,088	2,085	2,065	2,076	2,097	2,108	2,128	2,117
TECHM	1,407	1,399	1,370	1,389	1,417	1,435	1,463	1,445
TITAN	4,469	4,451	4,419	4,444	4,476	4,501	4,533	4,508
TMPV	345	341	338	341	344	348	351	348
TRENT	3,333	3,320	3,271	3,302	3,351	3,382	3,431	3,400
ULTRACEMCO	11,730	11,577	11,517	11,623	11,684	11,790	11,851	11,744
WIPRO	176	175	173	174	176	178	180	178

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