Daily Research Report

Tradebulls
your TECH-BROKER

Dt.: 12 Aug, 2026

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Bearish

PIVOT TABLE	R2	R1	PIVOT	S1	S2
NIFTY	24641	24555	24492	24407	24342
BANKNIFTY	57855	57649	57403	57210	56957

NIFTY FUT.	TRIGGER	T1	T2
Above	24650	24746	24850
Below	23850	23682	23548

BANK NIFTY FUT.	TRIGGER	T1	T2
Above	58000	59050	59672
Below	56000	55254	54678

INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	14628.47	11186.80	+24.77
DII	15868.61	143659.80	+258.55

TRADE STATISTICS FOR 11/08/2026

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	50264	8321.54	
Stock Fut.	824725	58763.38	
Index Opt.	217278055	34677756	1.03
Stock Opt.	6623479	512306.7	
F&O Total	224776523	35257147	

Nifty Action: 11/08/2026

Source : NSE India

NIFTY CHART

Nifty's ongoing consolidation could extend within the 24400–24600 zone, with successive narrow-range candlestick formations indicating range contraction and the possibility of a decisive breakout in either direction. A sustained move above 24600, followed by a breakout zone above 24620, could trigger fresh momentum towards the 24800–25100 zone. The index continues to hold above its 5 DEMA at 24520, while the earlier breakout above 24420 remains intact and continues to act as immediate support. Momentum indicators remain constructive, with daily and weekly RSI holding above 50, while the ADX is rebounding from an extreme low, signalling the potential for a fresh directional momentum phase. On the downside, a decisive breach below 24400 could prove critical, potentially triggering a corrective move towards 24100–24000, with 24000 serving as the key risk-management level. Traders should continue to focus on stock-specific opportunities and selectively accumulate on dips as long as 24000 holds. Fresh momentum longs may be considered only on a sustained breakout above 24620, which could pave the way for a move towards the 25100 zone. Until such confirmation emerges, the prevailing consolidation should be approached with patience, avoiding aggressive positioning within the range. A sustained breakout above resistance would strengthen the bullish structure, whereas a decisive breakdown below 24400 would warrant greater caution and tighter risk management.

Trade Scanner: CAMS, COFORGE, DMART, LTM, MFSL, MOTHERSON, MPHASIS, SIEMENS, SWIGGY, ZYDUSLIFE. ADANIPOWER, AXISBANK, BLUESTARCO, CROMPTON, DIXON, IOC, JINDALSTEL, PIIND, PRESTIGE, SUNPHARMA, UNOMINDA, VBL.

RESEARCH DESK: Sacchitanand Uttekar - VP - Research (Derivatives & Technicals)

Corporate Office: Kanakia Wall Street, A-Wing, Ground Floor, Andheri-Kurla Road, Andheri (East), Mumbai - 400093. Tel: (022) 4888 2888.
Registered & Central Support Office: Tradebulls House, Sindhubhavan Road, Bodakdev, Ahmedabad - 380 054. Tel: (079) 40001000.
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AMFI Reg. No: ARN-82359 | CIN: U93000GJ2009PTC121166

wecare@tradebulls.in
www.tradebulls.in