03 August, 2026

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest

INDICES SNAPSHOT

Nifty	31-07-2026	30-07-2026	Change	Change(%)
Spot	24,383.60	24,317.15	66.45	0.27%
Fut	24,430.00	24,358.00	72	0.30%
Open Int	1,30,76,635	1,32,64,095	-187460	-1.41%
Implication	SHORT COVERING			

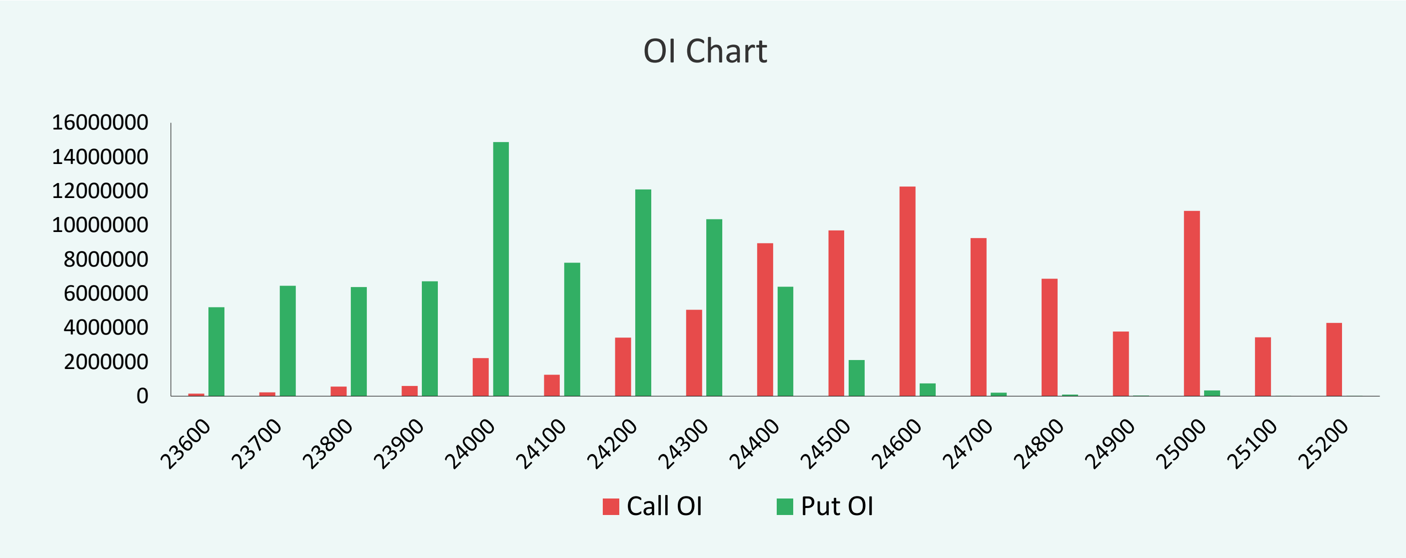
BankNifty	31-07-2026	30-07-2026	Change	Change(%)
Spot	57,264.85	57,147.50	117.35	0.21%
Fut	57,412.00	57,294.60	117.4	0.20%
Open Int	21,17,700	21,37,650	-19950	-0.93%
Implication	SHORT COVERING			

NIFTY TECHNICAL VIEW

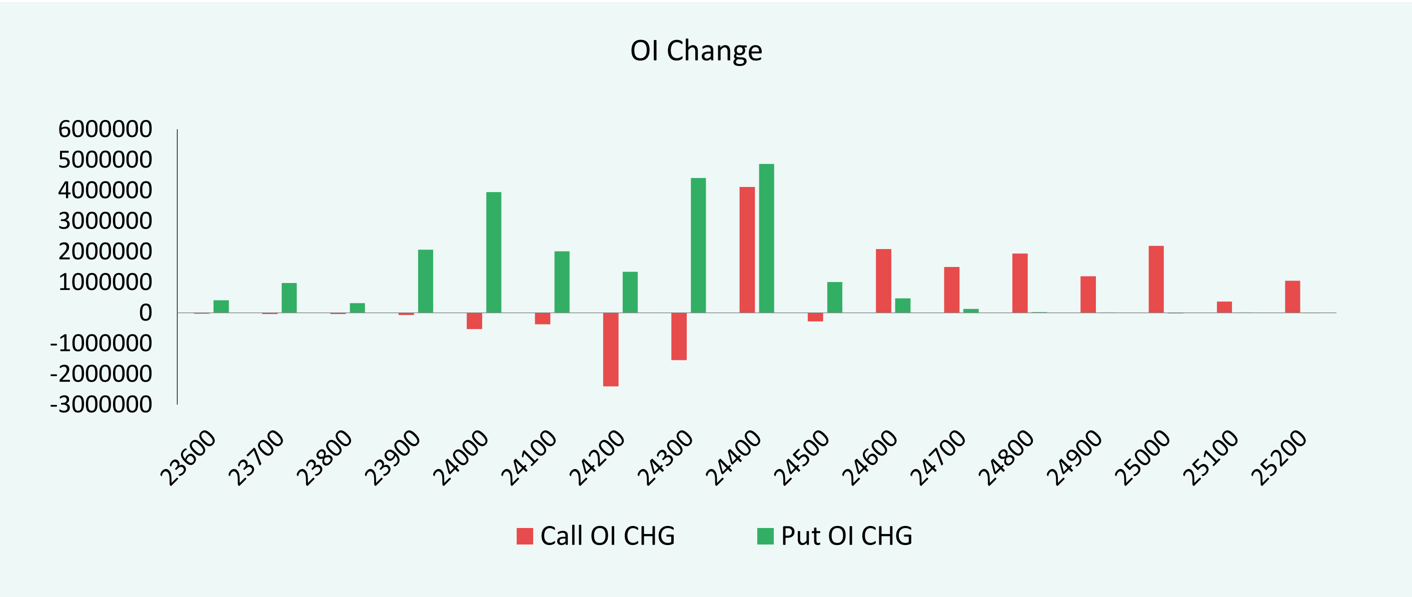
INDEX	Close	S2	S1	PIVOT	R1	R2
Nifty	24,383.60	24,241.00	24,312.00	24,371.00	24,442.00	24,501.00
Banknifty	57,264.85	57,000.00	57,133.00	57,272.00	57,404.00	57,544.00
Sensex	78,094.64	77,597.00	77,846.00	78,059.00	78,308.00	78,521.00

Nifty opened with a flat note and witnessed buying momentum in initial hours. However, it has remained lackluster within narrow trading range throughout the session. Nifty closed at 24384 with a gain of 66 points. On the daily chart the index has formed a "Doji" candlestick formation indicating indecisiveness amongst market participants regarding the direction. The chart pattern suggests that if Nifty crosses and sustains above 24430 level it would witness buying which would lead the index towards 24500-24550 levels. Important Supports for the day is around 24300 However if index sustains below 24300 then it may witness profit booking which would take the index towards 24250-24200 levels.

NIFTY OPEN INTERST : WEEKLY EXPIRY 04 AUGUST 2026



NIFTY OPEN INTERST CHANGE : WEEKLY EXPIRY 04 AUGUST 2026



- India Volatility Index (VIX) changed by 3.29% and settled at 11.76.
- The Nifty Put Call Ratio (PCR) finally stood at 1.49 vs. 1.29 (30/07/2026) for 4 August 2026 weekly expiry.
- The maximum OI outstanding for Call was at 24600 with 122.63 lacs followed by 25000 with 108.39 Lacs and that for Put was at 24000 with 148.76 lacs followed by 24200 with 121.06 lacs.
- The highest OI Change for Call was at 24400 with 41.10 lacs Increased and that for Put was at 24400 with 48.62 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24600 - 24200 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
DELHIVERY 25 Aug 2026	482	2.7	27989675	22.37	468.60	493.70
HYUNDAI 25 Aug 2026	2165.9	7.73	4405775	8.79	2094.80	2217.30
GAIL 25 Aug 2026	182.29	4.38	85689900	7.86	176.76	185.56
PNBHOUSING 25 Aug 2026	1051.1	2.09	7561450	7.55	1032.87	1066.97
ABCAPITAL 25 Aug 2026	406.9	2.79	36341300	7.12	398.80	415.15

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
MANKIND 25 Aug 2026	2464	-4.78	3776250	31.79	2386.63	2580.83
LICHSGFIN 25 Aug 2026	514.7	-3.32	28569000	15.32	506.27	529.87
DIXON 25 Aug 2026	13572	-4.08	2542550	11.71	13181.33	14191.33
SHREECEM 25 Aug 2026	25610	-2.61	358900	9.98	25060.00	26225.00
ABB 25 Aug 2026	7200	-1.67	2241125	9.7	7085.33	7416.83

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
LODHA 25 Aug 2026	1233.65	0.52	12528750	-7.81	1208.97	1256.37
FORCEMOT 25 Aug 2026	17960	1.5	265925	-4.11	17638.67	18360.67
COCHINSHIP 25 Aug 2026	1432.8	1.83	5562000	-2.54	1415.37	1441.87
BDL 25 Aug 2026	1233.3	1.01	7202900	-1.75	1223.10	1244.10
PREMIERENE 25 Aug 2026	1020.9	3.48	7681050	-1.66	994.27	1039.67

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
GODFRYPHLP 25 Aug 2026	2102	-0.44	1772100	-2.41	2073.13	2158.63
INDUSTOWER 25 Aug 2026	395	-0.04	90722200	-1.98	377.72	404.47
INDIGO 25 Aug 2026	5200	-0.83	5475600	-1.91	5135.33	5279.33
PAGEIND 25 Aug 2026	40295	-1.66	236220	-1.55	39715.00	41010.00
TRENT 25 Aug 2026	3007.4	-0.14	10866825	-0.88	2996.33	3025.73

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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