

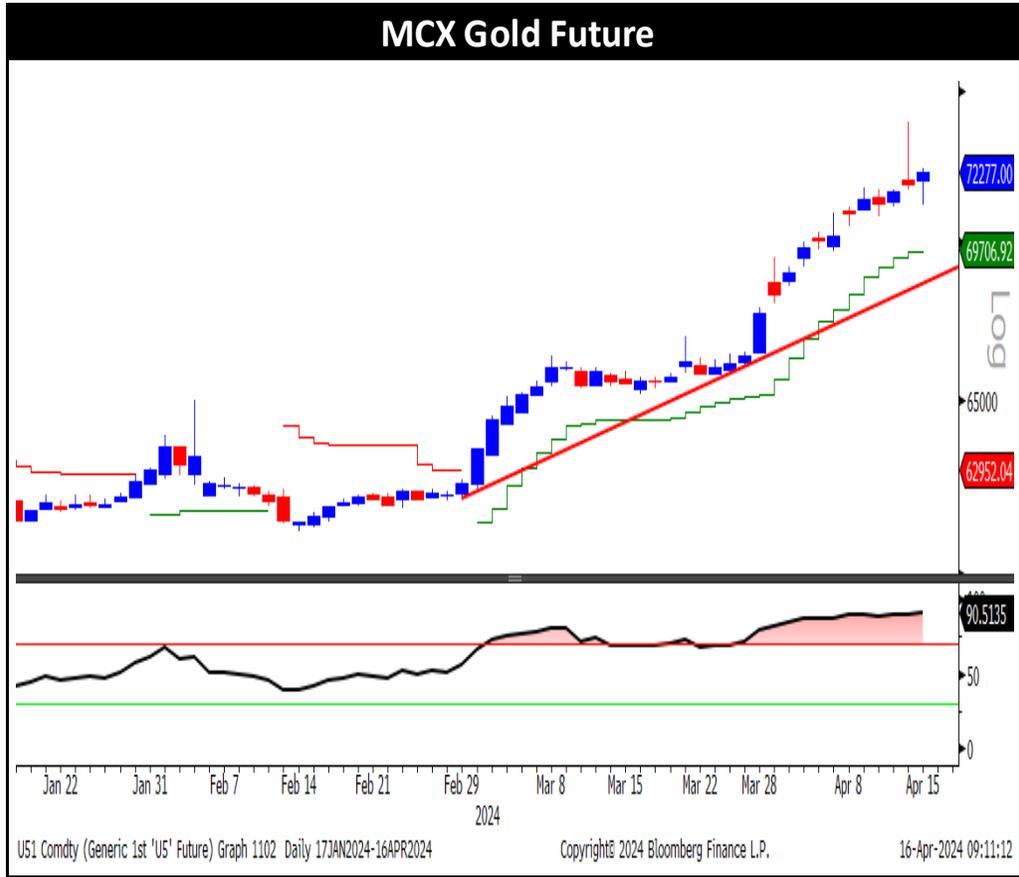


Commodity Daily | 16-April-2024

GLOBAL MARKET ROUND UP

Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	2383.34	2344.37	38.97	1.66%
COMEX Silver	28.872	27.8773	0.9947	3.57%
WTI Crude Oil	85.41	85.66	-0.25	-0.29%
Natural Gas	1.691	1.770	-0.079	-4.46%
LME Copper	9576	9458	118.5	1.25%
LME Zinc	2775	2829	-54	-1.91%
LME Lead	2185	2177	8.5	0.39%
LME Aluminium	2555	2494	61	2.45%
Currencies				
Dollar Index	106.208	106.038	0.17	0.16%
EURUSD	1.0624	1.0643	-0.0019	-0.18%
Global Equity Indices				
Hang Seng Index	16600	16722	-121	-0.72%
Nikkei	39233	39524	-291	-0.74%
Shanghai	3057	3019	38	1.26%
S&P 500 Index	5062	5123	-62	-1.20%
Dow Jones	37735	37983	-248	-0.65%
Nasdaq	17707	18003	-297	-1.65%
FTSE 500	7966	7996	-30	-0.38%
CAC Index	8045	8011	34	0.43%
DAX Index	18027	17930	96	0.54%

- ⇒ Gold in the international market rose by 1.66% in the previous session, supported by haven demand, as attention turned to a potential counterstrike that risks starting a full-blown war between the two Middle Eastern powers.
- ⇒ Crude oil consolidated in the upper-end range amid market anticipation of Israel’s response to an unprecedented attack from Iran. As per a Western media report, Israeli officials are vowing to retaliate against Iran. Meanwhile, natural gas futures fell over 4% to a more than two-week low on Monday, driven down by weaker demand expectations for this week than previously projected.
- ⇒ Metals swung sharply, with aluminum surging by a record before later erasing most of its gains as traders digested US and UK sanctions that banned delivery of new Russian supplies onto the LME.
- ⇒ On the macro front, China’s home prices continued to fall in March, adding pressure on authorities to step up efforts to support the embattled real estate market. While China’s GDP climbed a more-than-expected 5.3% in the first quarter, that strength was offset by industrial production and retail sales that both missed the mark in March.
- ⇒ Asia stocks dropped, following a big tech selloff on Wall Street and strong US data that signaled the Fed would be in no rush to cut rates.



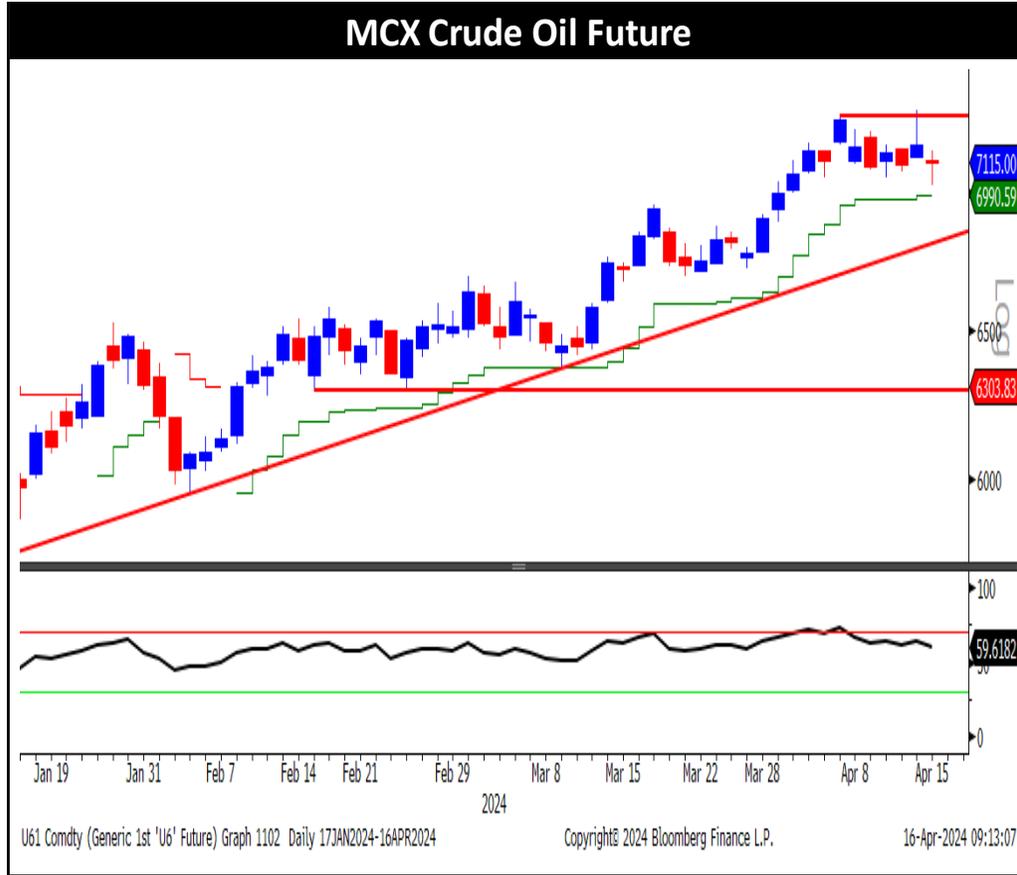
⇒ **Trading Range: 72100-73780**

⇒ **Intraday Trading Strategy : Buy Gold Mini May Fut at 72750-72800 TGT 73080/73350 SL 72500**



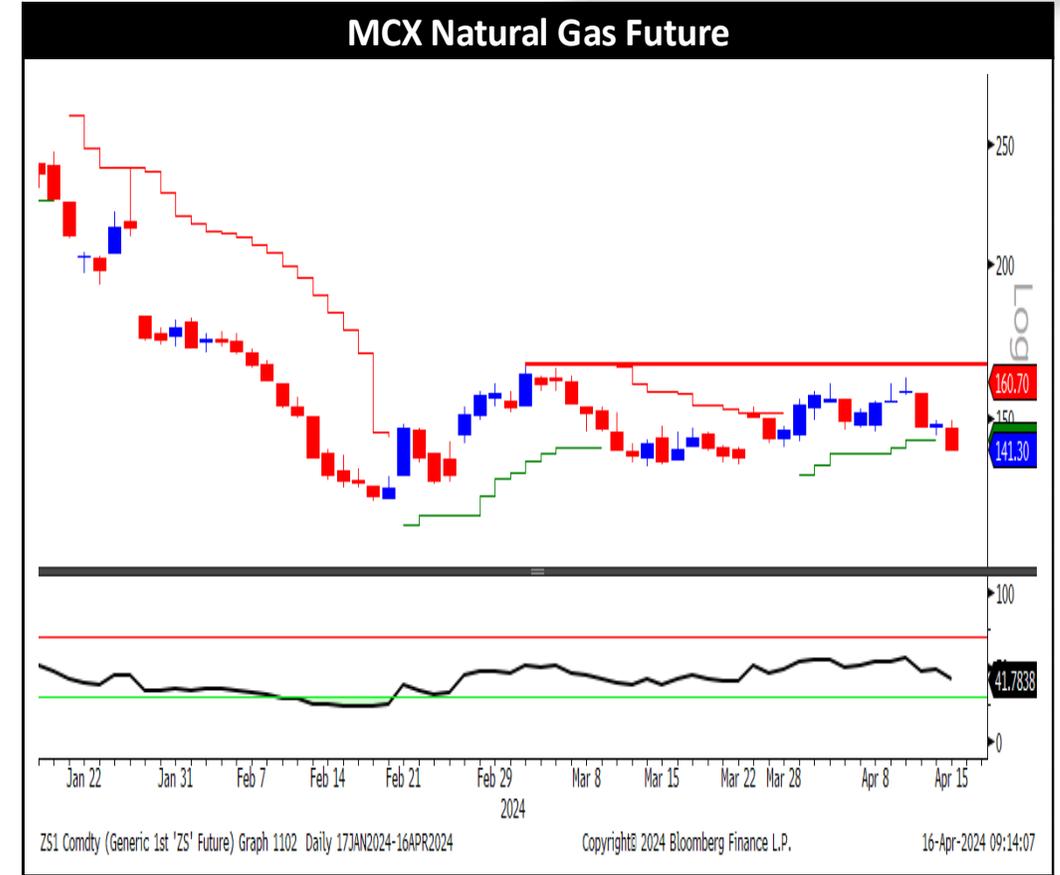
⇒ **Trading Range: 83080-85000**

⇒ **Intraday Trading Strategy : Buy Silver May Fut at 83700-83750 TGT 84660/84900 SL 83070**



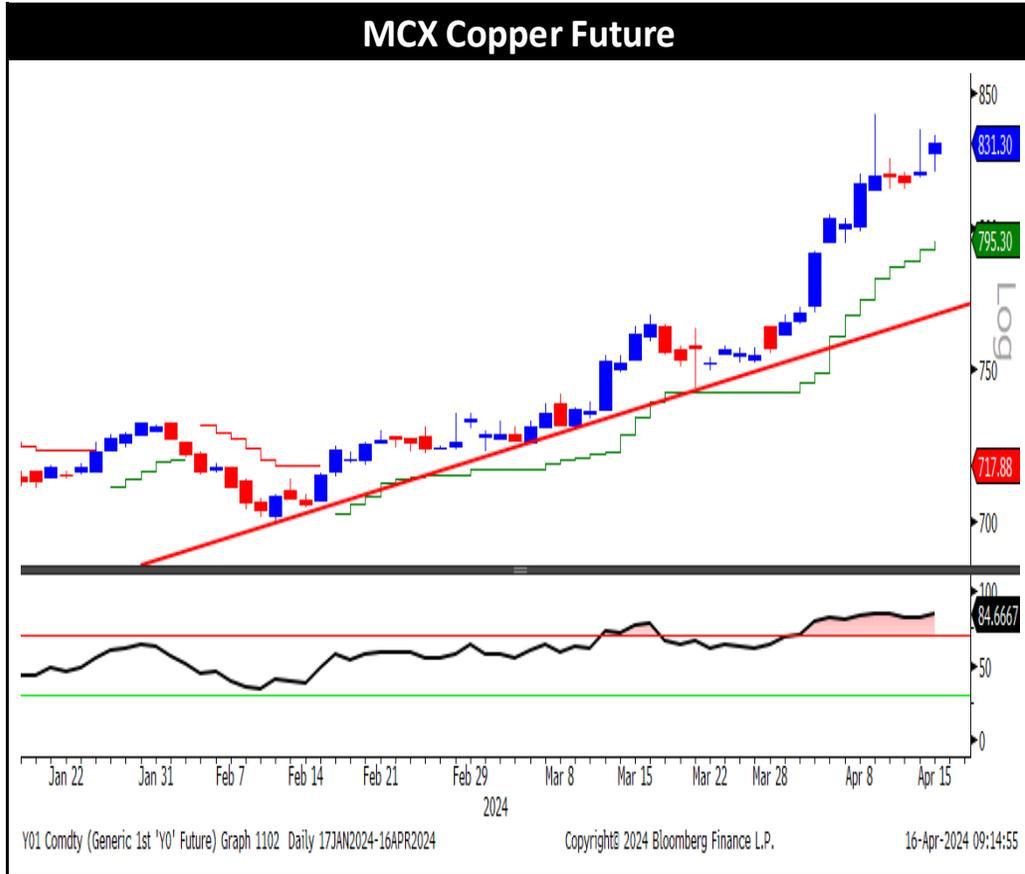
⇒ **Trading Range: 7125-7250**

⇒ **Intraday Trading Strategy : Buy Crude Oil Apr Fut at 7120-7135 TGT 7220/7260 SL 7060**



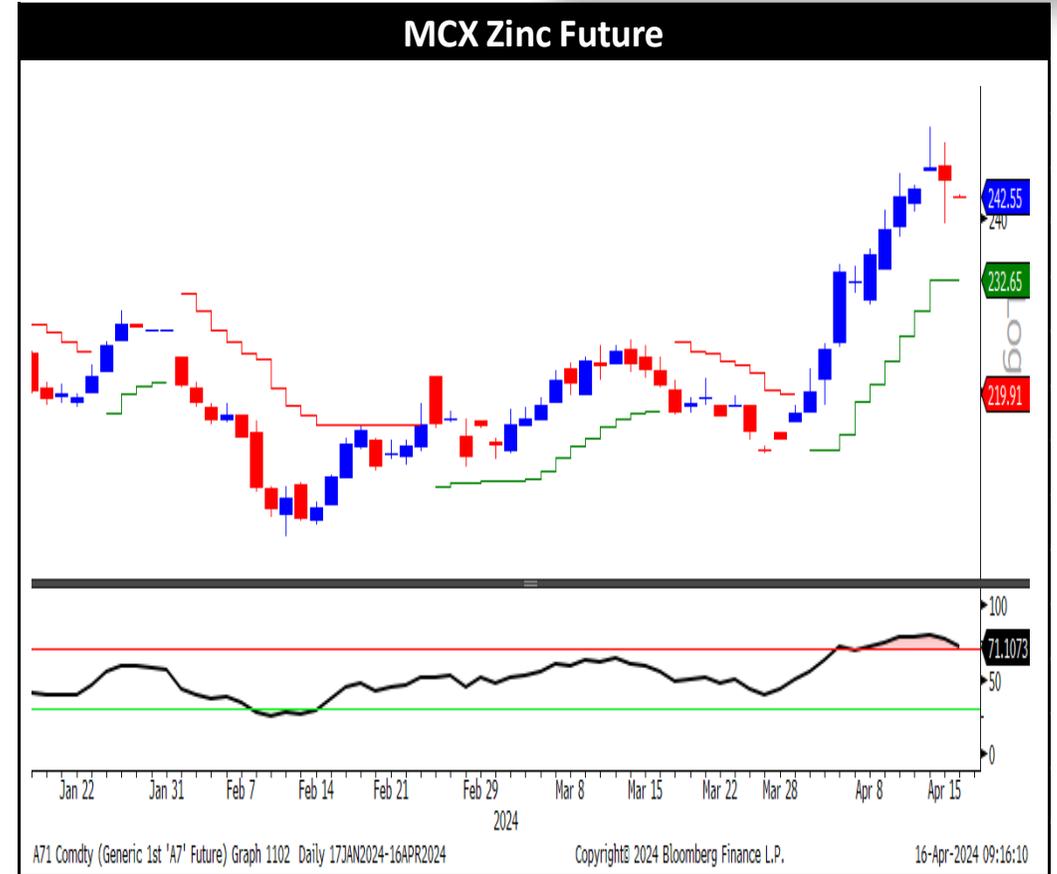
⇒ **Trading Range: 133-156**

⇒ **Intraday Trading Strategy : Sell Natural Gas Apr Fut at 147 TGT 139/135 SL 152.80**



⇒ **Trading Range: 819-842**

⇒ **Intraday Trading Strategy : Buy Copper Apr Fut at 824-825 TGT 833/839 SL 819**



⇒ **Trading Range: 236-250**

⇒ **Intraday Trading Strategy : Sell Zinc Apr Fut at 246-247 TGT 239/236 SL 250.80**

Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	71948	69616	70782	71529	72695	73114	74280	71985	68951	91.6
Silver	83558	81106	82332	83091	84317	84784	86010	83262	78634	88.3
Crude Oil	7103	6829	6966	7041	7178	7240	7377	7149	7008	61.8
Natural Gas	144	127	136	138	147	152	160	147	148	42.4
Copper	829	800	814	823	837	843	857	824	786	83.9
Zinc	244	225	235	240	250	254	264	244	228	70.7
Lead	188	184	186	187	189	190	192	188	182	73.6
Aluminium	234	218	226	229	237	241	249	228	217	84.6

Commodity Movement

Commdity	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	72030	72366	71200	72277	0.60%	22291	-2%	10531	-25%
Silver	82799	84024	82798	83851	1.25%	25787	-1%	21047	-44%
Crude Oil	7126	7166	7029	7115	-1.00%	4914	-33%	30183	8%
Natural Gas	147	149	141	141	-4.85%	67133	13%	93632	-7%
Copper	828	834	820	831	1.31%	4226	-7%	8545	7%
Zinc	246	249	239	245	-0.59%	2791	-14%	7624	19%
Lead	188	189	187	189	0.37%	703	2%	582	-9%
Aluminium	234	238	230	232	2.65%	3078	-10%	3593	72%

Disclosure:

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