

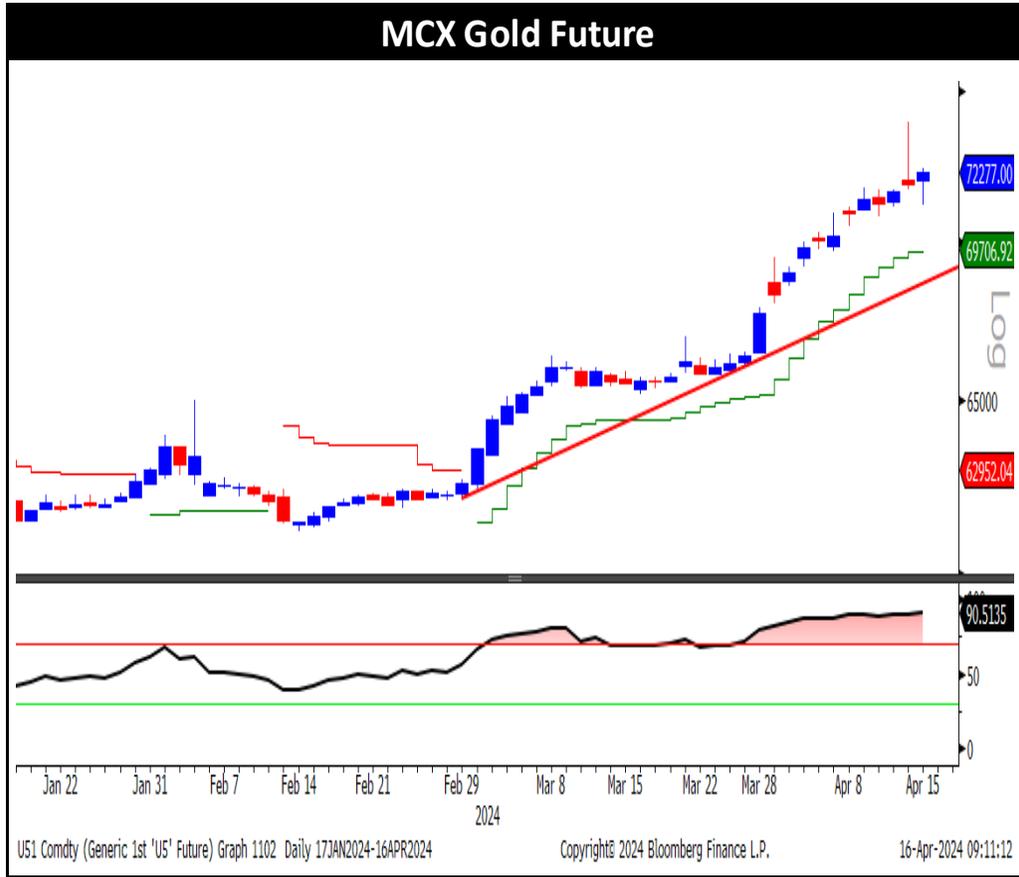


Commodity Daily | 16-April-2024

GLOBAL MARKET ROUND UP

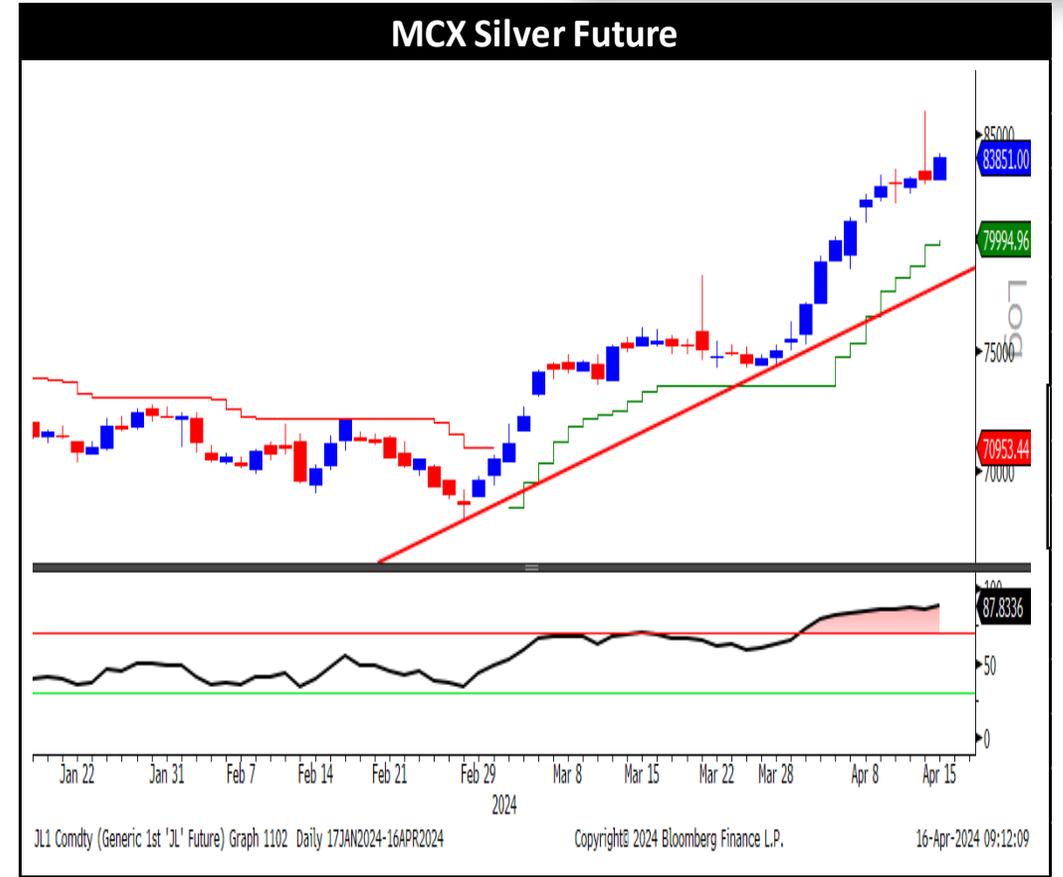
| Name | Current Price | Previous Close | Change | % Change |
|------------------------------|---------------|----------------|---------|----------|
| Commodities | | | | |
| COMEX Gold | 2383.34 | 2344.37 | 38.97 | 1.66% |
| COMEX Silver | 28.872 | 27.8773 | 0.9947 | 3.57% |
| WTI Crude Oil | 85.41 | 85.66 | -0.25 | -0.29% |
| Natural Gas | 1.691 | 1.770 | -0.079 | -4.46% |
| LME Copper | 9576 | 9458 | 118.5 | 1.25% |
| LME Zinc | 2775 | 2829 | -54 | -1.91% |
| LME Lead | 2185 | 2177 | 8.5 | 0.39% |
| LME Aluminium | 2555 | 2494 | 61 | 2.45% |
| Currencies | | | | |
| Dollar Index | 106.208 | 106.038 | 0.17 | 0.16% |
| EURUSD | 1.0624 | 1.0643 | -0.0019 | -0.18% |
| Global Equity Indices | | | | |
| Hang Seng Index | 16600 | 16722 | -121 | -0.72% |
| Nikkei | 39233 | 39524 | -291 | -0.74% |
| Shanghai | 3057 | 3019 | 38 | 1.26% |
| S&P 500 Index | 5062 | 5123 | -62 | -1.20% |
| Dow Jones | 37735 | 37983 | -248 | -0.65% |
| Nasdaq | 17707 | 18003 | -297 | -1.65% |
| FTSE 500 | 7966 | 7996 | -30 | -0.38% |
| CAC Index | 8045 | 8011 | 34 | 0.43% |
| DAX Index | 18027 | 17930 | 96 | 0.54% |

- ⇒ Gold in the international market rose by 1.66% in the previous session, supported by haven demand, as attention turned to a potential counterstrike that risks starting a full-blown war between the two Middle Eastern powers.
- ⇒ Crude oil consolidated in the upper-end range amid market anticipation of Israel's response to an unprecedented attack from Iran. As per a Western media report, Israeli officials are vowing to retaliate against Iran. Meanwhile, natural gas futures fell over 4% to a more than two-week low on Monday, driven down by weaker demand expectations for this week than previously projected.
- ⇒ Metals swung sharply, with aluminum surging by a record before later erasing most of its gains as traders digested US and UK sanctions that banned delivery of new Russian supplies onto the LME.
- ⇒ On the macro front, China's home prices continued to fall in March, adding pressure on authorities to step up efforts to support the embattled real estate market. While China's GDP climbed a more-than-expected 5.3% in the first quarter, that strength was offset by industrial production and retail sales that both missed the mark in March.
- ⇒ Asia stocks dropped, following a big tech selloff on Wall Street and strong US data that signaled the Fed would be in no rush to cut rates.



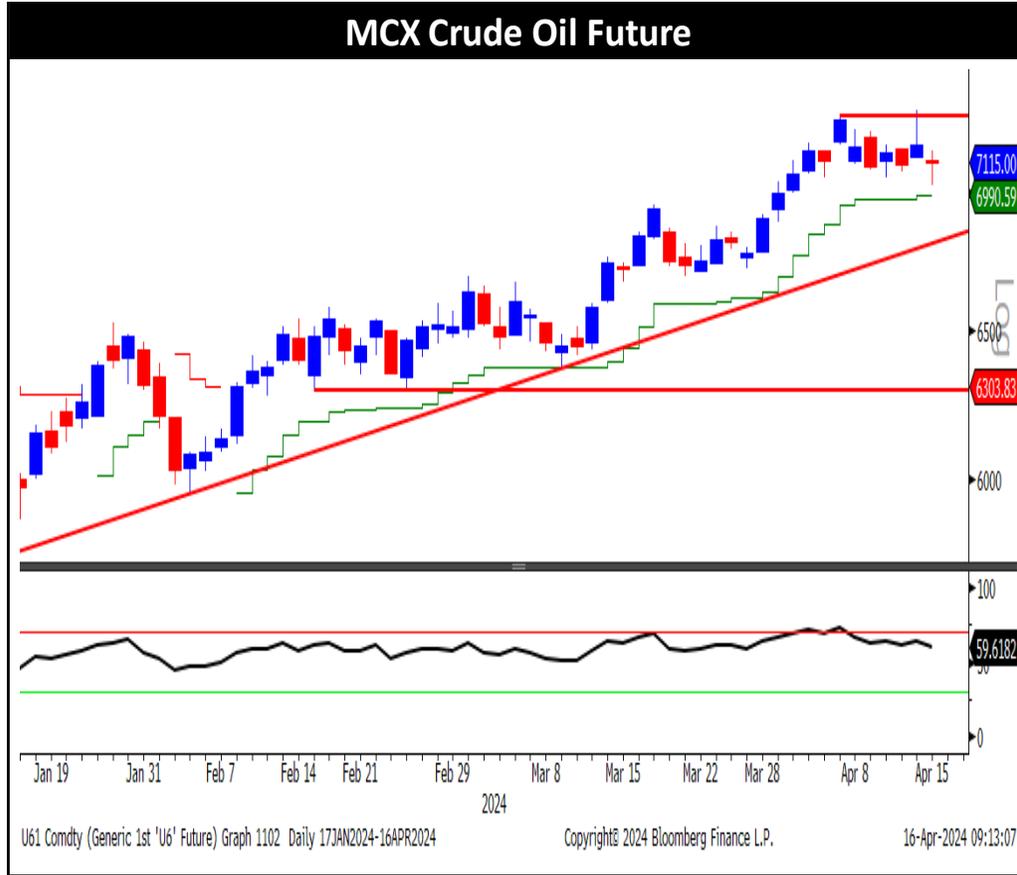
⇒ **Trading Range: 72100-73780**

⇒ **Intraday Trading Strategy : Buy Gold Mini May Fut at 72750-72800 TGT 73080/73350 SL 72500**



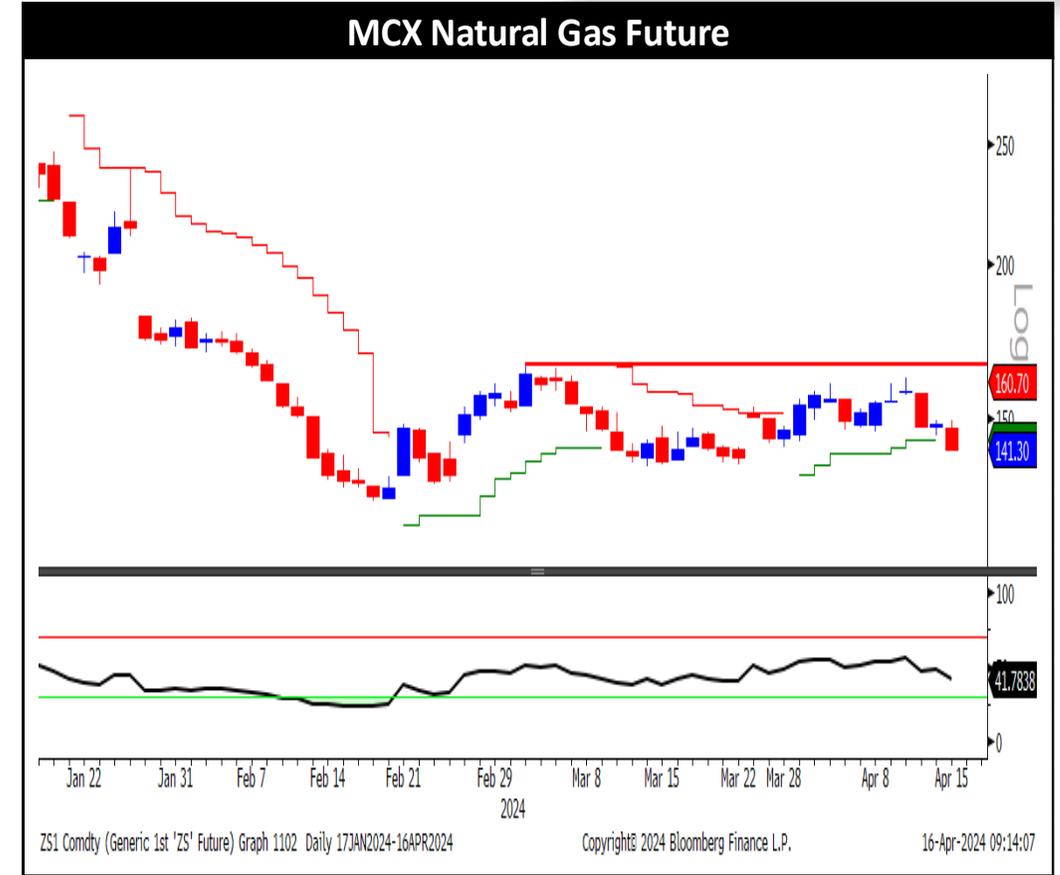
⇒ **Trading Range: 83080-85000**

⇒ **Intraday Trading Strategy : Buy Silver May Fut at 83700-83750 TGT 84660/84900 SL 83070**



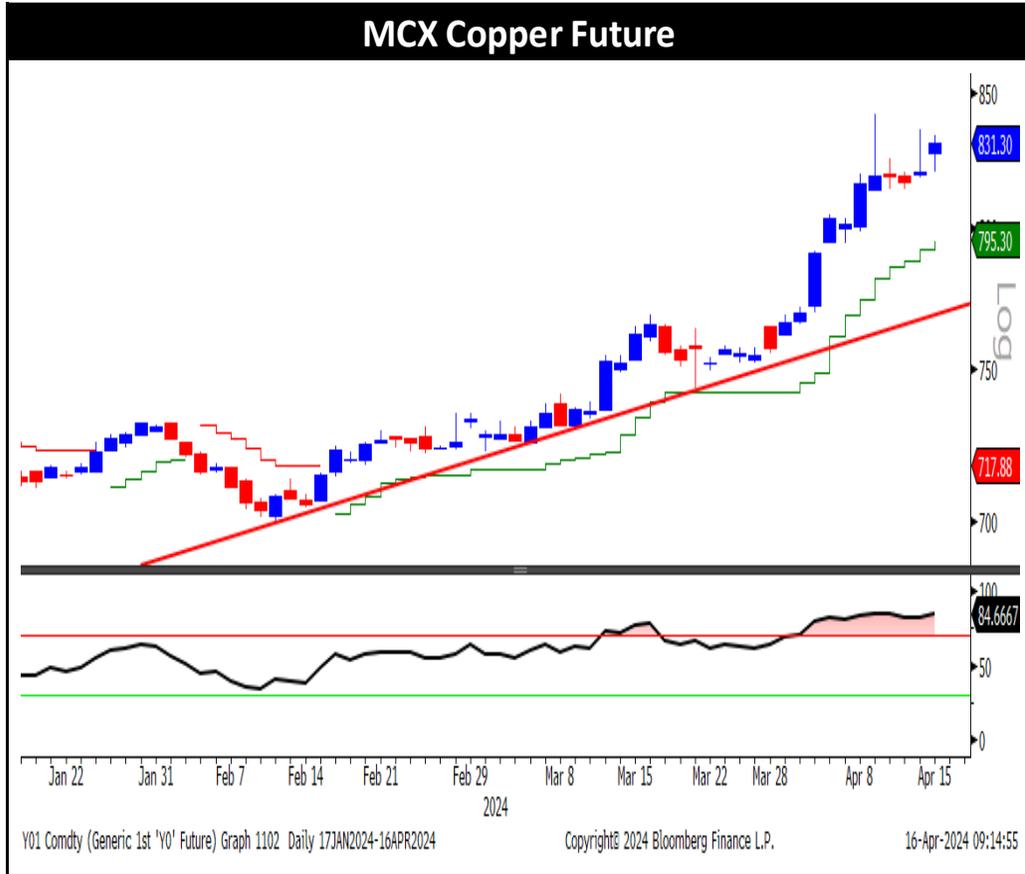
⇒ **Trading Range: 7125-7250**

⇒ **Intraday Trading Strategy : Buy Crude Oil Apr Fut at 7120-7135 TGT 7220/7260 SL 7060**



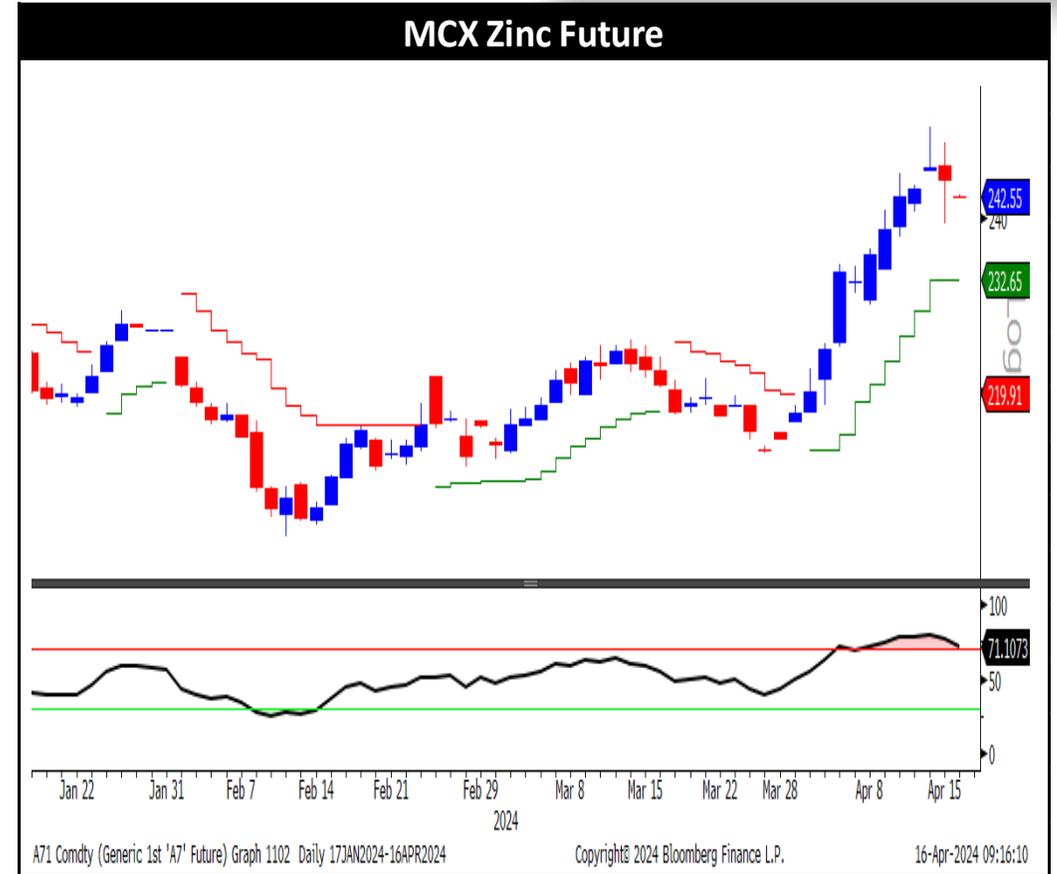
⇒ **Trading Range: 133-156**

⇒ **Intraday Trading Strategy : Sell Natural Gas Apr Fut at 147 TGT 139/135 SL 152.80**



⇒ **Trading Range: 819-842**

⇒ **Intraday Trading Strategy : Buy Copper Apr Fut at 824-825 TGT 833/839 SL 819**



⇒ **Trading Range: 236-250**

⇒ **Intraday Trading Strategy : Sell Zinc Apr Fut at 246-247 TGT 239/236 SL 250.80**

Technical Levels

| Commdity | Pivot | Supt.3 | Supt.2 | Supt.1 | Resi.1 | Resi.2 | Resi.3 | 5 DMA | 20 DMA | RSI |
|-------------|-------|--------|--------|--------|--------|--------|--------|-------|--------|------|
| Gold | 71948 | 69616 | 70782 | 71529 | 72695 | 73114 | 74280 | 71985 | 68951 | 91.6 |
| Silver | 83558 | 81106 | 82332 | 83091 | 84317 | 84784 | 86010 | 83262 | 78634 | 88.3 |
| Crude Oil | 7103 | 6829 | 6966 | 7041 | 7178 | 7240 | 7377 | 7149 | 7008 | 61.8 |
| Natural Gas | 144 | 127 | 136 | 138 | 147 | 152 | 160 | 147 | 148 | 42.4 |
| Copper | 829 | 800 | 814 | 823 | 837 | 843 | 857 | 824 | 786 | 83.9 |
| Zinc | 244 | 225 | 235 | 240 | 250 | 254 | 264 | 244 | 228 | 70.7 |
| Lead | 188 | 184 | 186 | 187 | 189 | 190 | 192 | 188 | 182 | 73.6 |
| Aluminium | 234 | 218 | 226 | 229 | 237 | 241 | 249 | 228 | 217 | 84.6 |

Commodity Movement

| Commdity | Open | High | Low | Close | % Chg. | Open Interest | Chg. In OI | Volume | Chg. In Volume |
|-------------|-------|-------|-------|-------|--------|---------------|------------|--------|----------------|
| Gold | 72030 | 72366 | 71200 | 72277 | 0.60% | 22291 | -2% | 10531 | -25% |
| Silver | 82799 | 84024 | 82798 | 83851 | 1.25% | 25787 | -1% | 21047 | -44% |
| Crude Oil | 7126 | 7166 | 7029 | 7115 | -1.00% | 4914 | -33% | 30183 | 8% |
| Natural Gas | 147 | 149 | 141 | 141 | -4.85% | 67133 | 13% | 93632 | -7% |
| Copper | 828 | 834 | 820 | 831 | 1.31% | 4226 | -7% | 8545 | 7% |
| Zinc | 246 | 249 | 239 | 245 | -0.59% | 2791 | -14% | 7624 | 19% |
| Lead | 188 | 189 | 187 | 189 | 0.37% | 703 | 2% | 582 | -9% |
| Aluminium | 234 | 238 | 230 | 232 | 2.65% | 3078 | -10% | 3593 | 72% |

Disclosure:

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