

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	20-05-2026	19-05-2026	Change	Change(%)
Spot	23,659.00	23,618.00	41	0.17%
Fut	23,695.00	23,612.00	83	0.35%
Open Int	1,60,02,350	1,62,50,520	-248170	-1.53%
Implication	SHORT COVERING			
BankNifty	20-05-2026	19-05-2026	Change	Change(%)
Spot	53,562.20	53,409.15	153.05	0.29%
Fut	53,755.20	53,501.80	253.4	0.47%
Open Int	20,79,570	21,80,220	-100650	-4.62%
Implication	SHORT COVERING			

NIFTY TECHNICAL VIEW

INDEX	Close	S2	S1	PIVOT	R1	R2
Nifty	23,659.00	23,289.00	23,474.00	23,582.00	23,768.00	23,876.00
Banknifty	53,562.20	52,542.00	53,052.00	53,346.00	53,857.00	54,151.00
Sensex	75,318.39	74,208.00	74,763.00	75,085.00	75,640.00	75,961.00

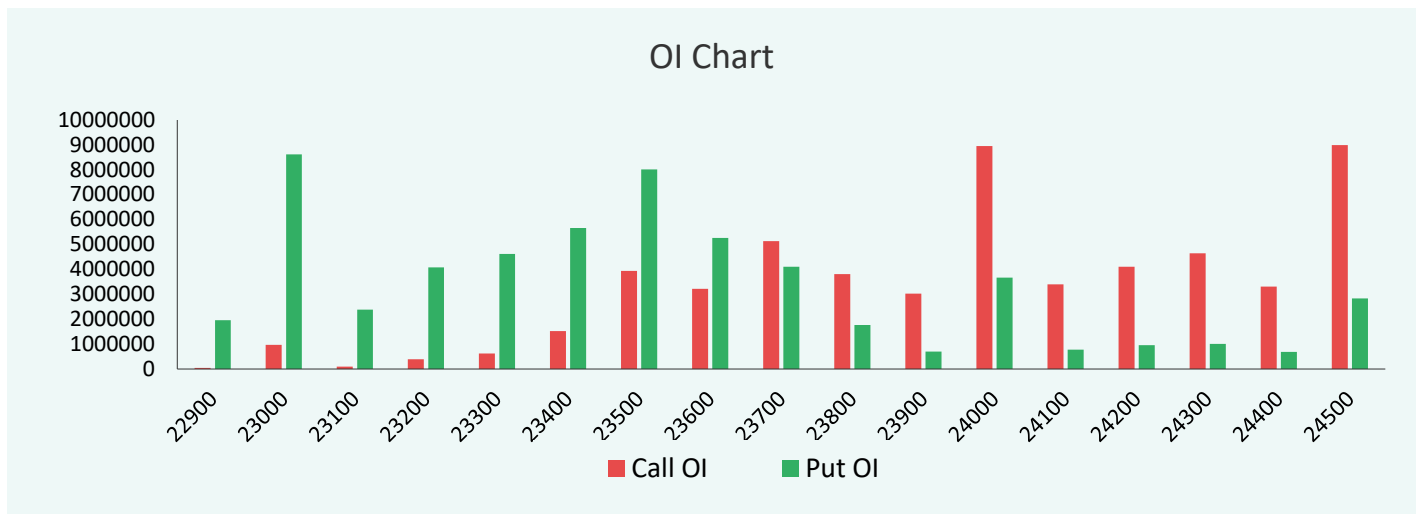
Nifty opened with a downward gap however buying momentum at lower levels pulled index higher to end near day's high. Nifty closed at 23659 with a gain of 41 points. On the daily chart index has formed a small bullish candle carrying lower shadow indicating buying support at lower levels. The chart pattern suggests that if Nifty breaks and sustains below 23390 level it would witness selling which would lead the index towards 23300-23260 levels. However, if index crosses above 23700 level it would witness pullback rally which would take the index towards 23850-23950.



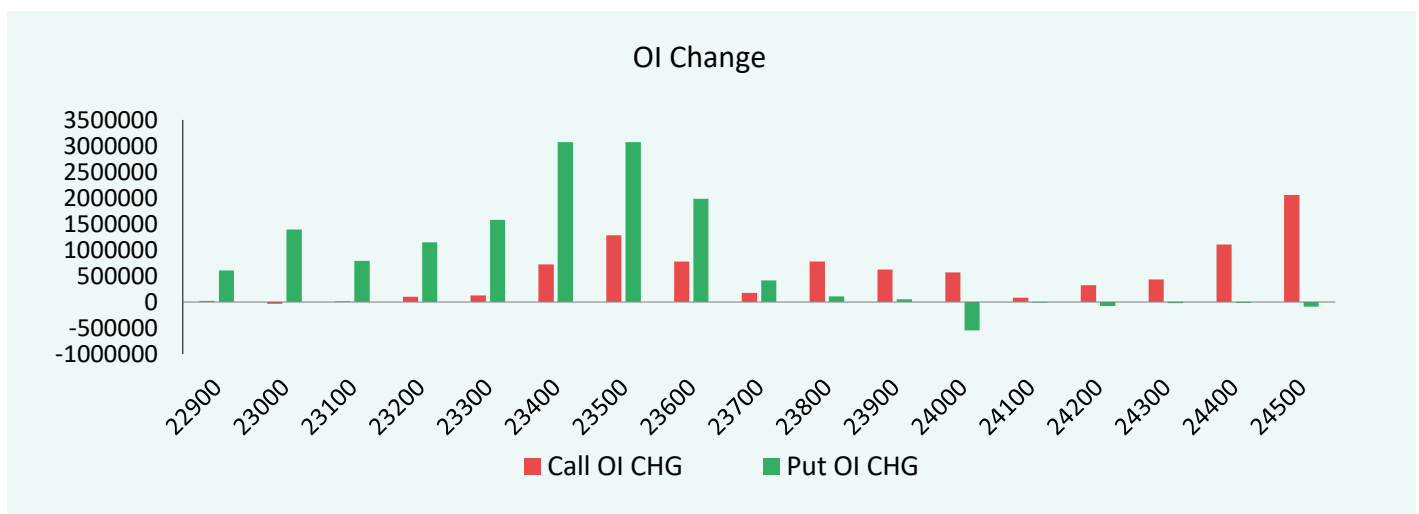
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 26 May 2026



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 26 May 2026



- India Volatility Index (VIX) changed by -1.26% and settled at 18.44.
- The Nifty Put Call Ratio (PCR) finally stood at 1.27 vs. 1.03 (19/05/2026) for 26 May 2026 weekly expiry.
- The maximum OI outstanding for Call was at 24500 with 89.93 lacs followed by 24000 with 89.47 Lacs and that for Put was at 23000 with 86.20 lacs followed by 23500 with 80.10 lacs.
- The highest OI Change for Call was at 24500 with 20.56 lacs Increased and that for Put was at 23400 with 30.74 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 23700 - 23600 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
BHEL 26 May 2026	410.5	2.43	143214750	18.33	400.63	415.58
MANKIND 26 May 2026	2589.5	3.92	4720950	18.02	2501.00	2656.00
POLICYBZR 26 May 2026	1824.1	1.38	8526700	17.85	1781.30	1853.00
LICHSGFIN 26 May 2026	544.45	0.37	33104000	13.56	537.03	549.78
TITAN 26 May 2026	4105.8	0.05	8118075	11.66	4067.13	4129.43

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
PIIND 26 May 2026	2866	-8.52	3239600	24.3	2835.13	2923.43
HDFCLIFE 26 May 2026	607.5	-0.61	57378200	20.41	603.03	611.98
DIVISLAB 26 May 2026	6895.5	-0.19	2443400	18.7	6807.00	6970.00
SBICARD 26 May 2026	624.85	-0.12	25272000	12.89	617.68	628.93
GAIL 26 May 2026	154.46	-0.59	73543050	12.81	151.99	155.87

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
FORCEMOT 26 May 2026	19215	0.16	227200	-5.66	18893.33	19387.33
BSE 26 May 2026	4243.3	1.51	5902125	-4.66	4174.87	4277.87
NUVAMA 26 May 2026	1479	0.41	1587000	-3.96	1450.27	1498.17
COALINDIA 26 May 2026	457.15	0.48	62198550	-3.04	452.72	460.37
PFC 26 May 2026	432.25	0.03	49142600	-2.66	426.12	435.62

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
CIPLA 26 May 2026	1404.4	-0.64	12094500	-1.66	1395.97	1418.87
KAYNES 26 May 2026	2970	-1.73	4646000	-1.63	2927.80	3028.60
DELHIVERY 26 May 2026	457.4	-0.71	28466925	-1.39	453.52	460.27
INDIANB 26 May 2026	813.25	-0.31	12510000	-0.93	804.30	819.70
CROMPTON 26 May 2026	290.75	-0.92	54572400	-0.87	287.73	293.13

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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