

MOST Market Roundup



Market Update

Nifty : 24,620.20 +77.70 (+0.32%)

Sensex : 80,998.25 +260.74 (+0.32%)

- The equity benchmark Sensex surged nearly 300 points, while the Nifty closed above the 24,600 mark, rebounding after three consecutive days of losses amid a global market rally that boosted investor sentiment. The Nifty gained 77 points, or 0.3%, finishing at 24,620, and the Sensex rose 260 points, or 0.3%, to close at 80,998. Gains were led by major stocks such as HDFC Bank, Reliance Industries, Bharti Airtel, and Infosys. Broader markets outperformed, with the Nifty Midcap and Nifty Smallcap 100 indices both rising nearly 1%.
- The positive momentum was supported by a global market rally of 1-2%, fueled by stronger-than-expected U.S. job openings data, which boosted investor confidence despite ongoing concerns over President Donald Trump's tariff policies. Additional optimism came from hopes of a U.S.-China trade deal, Germany's announcement to reduce corporate tax rates, a 4 basis-point drop in the U.S. 10-year bond yield to 4.40%, and a stable U.S. Dollar Index holding below the 100 level.
- On the domestic front, expectations that the Reserve Bank of India (RBI) may cut interest rates in its upcoming policy meeting, along with strong domestic manufacturing PMI data, historically low inflation, and forecasts of an above-average monsoon, also positively impacted the market. Rail stocks were the biggest gainers, followed by energy, defense, oil & gas, and metal sectors, all seeing significant rallies. Key rail stocks such as Ircon International, RITES, JWL, SJVN, and RVNL rose between 5-13% amid hopes of securing overseas orders.
- Defense stocks also gained, with BEL up 2% to close at Rs 391 after winning an order worth Rs 537 crore. Other defense companies like GRSE, Zen Technologies, MTR Tech, and Paras Defence saw gains ranging from 1-5%. Meanwhile, the Nifty Realty Index fell 1% due to profit booking.

Technical Outlook:

- The Nifty Index opened on a flat note at 24560 and experienced volatility during the initial hour, briefly dipping to an intraday low near 24530. Thereafter, the index recovered and traded within a narrow range of approximately 120 points for the rest of the session.
- It eventually closed with gains of around 80 points, ending the day near its 20 DEMA. Now it has to cross and hold above 24700 zones for an up move towards 24800 then 25000 zones else weakness could be seen towards 24500 then 24300 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 0.19% at 24721 levels. Positive setup seen in PB Fintech, APL Apollo Tubes, IRFC, PI Industries, SRF, KEI Industries, SBI Cards, Jio Financial services, Samvardhana Motherson, Eternal, Concor and RVNL while weakness in Cholamandalam Finance, Varun Beverages, Axis Bank, Patanjali Foods, Lupin, JSW Steel, Biocon, Voltas, Bajaj FinServ and Titan.
- On option front, Maximum Call OI is at 25000 then 24600 strike while Maximum Put OI is at 24600 then 24500 strike. Call writing is seen at 24600 then 24700 strike while Put writing is seen at 24600 then 24500 strike. Option data suggests a broader trading range in between 24200 to 25100 zones while an immediate range between 24300 to 24900 levels.

Today's News

- **LTTS** - Company has signed a strategic agreement with Tennant Company, a global leader in industrial cleaning equipment, to accelerate the development of sustainable new products.
- **Caplin Point** - Company had executed Share Purchase Agreement for acquiring the entire stake in Mexico's based company Triwin Pharma.
- **Dixon** - Company is partnering with HKC for display module manufacturing. Dixon has sought the government approval for its proposed tie-up with China-based firm HKC to manufacture display modules for smartphones, laptops and tablets, said its Executive Chairman Sunil Vachani.
- **Ashok Leyland** - Ashok Leyland's UK-based subsidiary, Optare, has entered into an agreement with Dana to acquire a 1.01% stake in Switch Mobility. Following this acquisition, Optare's stake in Switch Mobility will increase to 99.57%. Consequently, Optare and Hinduja Automotive will collectively hold 100% ownership of Switch Mobilit.
- **Gland Pharma** - Company has received approval from the United States Food and Drug Administration (US FDA) for its abbreviated new drug application (ANDA) for Angiotensin II Acetate Injection. According to IQVIA, the product had US sales of approximately \$58 million for the twelve months ending March 2025.
- **Adani Airports** - Company received \$750 million global financing. The funds may power next phase of growth. The company raised funds via extra commercial borrowings from a consortium of international banks. First Abu Dhabi Bank, Barclays PLC & Standard Chartered Bank led the lending.
- **Caplin Point's Arm To Acquire Mexico's Triwin Pharma** - Company 's Hong Kong-Based arm executed a pact to acquire Mexico's Triwin Pharma.
- **KEC International** - Company gets order worth Rs 2211cr for T&D projects & pipeline terminal works.

Global Market Update

- **European Market** - European stocks gained for a second day, with German shares boosted by a report that the country's new government is planning big tax breaks. France Index is up 0.8% while Germany Index rose 1% Germany's cabinet is set to pass a package of tax breaks for companies worth an estimated €46 billion (\$52 billion).
- **Asian Market** - Asian stocks gained, led by South Korea as investors cheered the presidential election victory of Lee Jae-myung, which is seen potentially driving another leg up for the market. Hong Kong, China, Taiwan, and Australia Index gained up to 1%.
- **US Data** - Mortgage Application, Service PMI and Composite PMI.
- **Commodity** - Oil prices are broadly stable at \$65/bbl in early trade as investors weigh rising OPEC+ output and the threat of wildfires in Canada's energy hub.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	24,620	24,530	24,485	24,552	24,598	24,666	24,712	24,644
ADANIENT	2,487	2,441	2,415	2,451	2,477	2,513	2,539	2,503
ADANIPTS	1,434	1,423	1,415	1,425	1,433	1,443	1,451	1,441
APOLLOHOSP	6,860	6,772	6,737	6,799	6,833	6,895	6,929	6,868
ASIANPAINT	2,251	2,241	2,231	2,241	2,251	2,261	2,271	2,261
AXISBANK	1,172	1,169	1,155	1,163	1,177	1,186	1,200	1,191
BAJAJ-AUTO	8,576	8,527	8,468	8,522	8,581	8,635	8,695	8,641
BAJAJFINSV	1,960	1,944	1,907	1,933	1,970	1,997	2,034	2,008
BAJFINANCE	8,995	8,965	8,925	8,960	9,000	9,035	9,075	9,040
BEL	391	384	382	386	389	393	396	391
BHARTIARTL	1,873	1,850	1,835	1,854	1,869	1,888	1,904	1,885
CIPLA	1,470	1,466	1,453	1,462	1,475	1,484	1,497	1,488
COALINDIA	394	390	387	391	393	396	398	395
DRREDDY	1,251	1,246	1,235	1,243	1,254	1,263	1,274	1,266
EICHERMOT	5,300	5,297	5,238	5,269	5,327	5,358	5,416	5,386
ETERNAL	245	237	233	239	243	250	254	248
GRASIM	2,552	2,542	2,524	2,538	2,556	2,569	2,587	2,573
HCLTECH	1,625	1,622	1,608	1,617	1,631	1,639	1,653	1,645
HDFCBANK	1,940	1,921	1,912	1,926	1,935	1,948	1,957	1,943
HDFCLIFE	758	754	747	753	760	765	772	766
HEROMOTOCO	4,204	4,191	4,163	4,183	4,212	4,233	4,261	4,241
HINDALCO	636	631	626	631	636	641	646	641
HINDUNILVR	2,365	2,342	2,333	2,349	2,358	2,374	2,384	2,368
ICICIBANK	1,431	1,426	1,419	1,425	1,433	1,439	1,446	1,440
INDUSINDBK	815	803	799	807	811	819	824	815

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INFY	1,550	1,541	1,534	1,542	1,550	1,558	1,565	1,557
ITC	417	416	414	416	417	419	420	419
JIOFIN	291	283	279	285	288	294	297	292
JSWSTEEL	968	962	953	961	970	978	987	980
KOTAKBANK	2,050	2,041	2,032	2,041	2,050	2,059	2,067	2,059
LT	3,621	3,615	3,586	3,604	3,633	3,650	3,679	3,662
M&M	3,051	3,040	3,012	3,032	3,059	3,079	3,106	3,087
MARUTI	12,188	12,128	12,070	12,129	12,187	12,246	12,304	12,245
NESTLEIND	2,396	2,385	2,376	2,386	2,395	2,405	2,414	2,404
NTPC	329	325	323	326	328	331	333	330
ONGC	238	236	234	236	237	239	240	239
POWERGRID	289	287	286	287	289	290	291	290
RELIANCE	1,421	1,406	1,398	1,410	1,418	1,429	1,437	1,426
SBILIFE	1,774	1,762	1,755	1,764	1,772	1,781	1,788	1,779
SBIN	806	805	798	802	809	813	821	817
SHRIRAMFIN	642	640	626	634	648	656	670	662
SUNPHARMA	1,664	1,649	1,641	1,652	1,661	1,672	1,681	1,669
TATACONSUM	1,126	1,110	1,105	1,115	1,121	1,131	1,137	1,126
TATAMOTORS	710	698	691	701	708	718	725	715
TATASTEEL	158	157	156	157	158	159	160	159
TCS	3,381	3,370	3,357	3,369	3,382	3,394	3,407	3,395
TECHM	1,562	1,544	1,535	1,548	1,557	1,571	1,580	1,567
TITAN	3,499	3,486	3,468	3,483	3,502	3,517	3,535	3,520
TRENT	5,510	5,482	5,407	5,459	5,533	5,584	5,658	5,607
ULTRACEMCO	11,038	10,920	10,869	10,954	11,004	11,089	11,139	11,055
WIPRO	247	247	244	246	248	249	251	250

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