

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
11-Apr-25	Nifty	NIFTY	Buy	22615-22650	22688-22749	22569	Intraday
11-Apr-25	Bajaj Finserv	BAFINS	Buy	1910-1914	1939	1896.00	Intraday
11-Apr-25	Tata Motors	TATMOT	Buy	586-589	597	581.90	Intraday

Index recommendations are of current Month futures and stock in cash segment

April 11, 2025

Gladiator Stocks

Scrip Name	Action
Engineers India	Buy
SBI	Buy
Duration: 3 Months

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Open Recommendations

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Technical Outlook

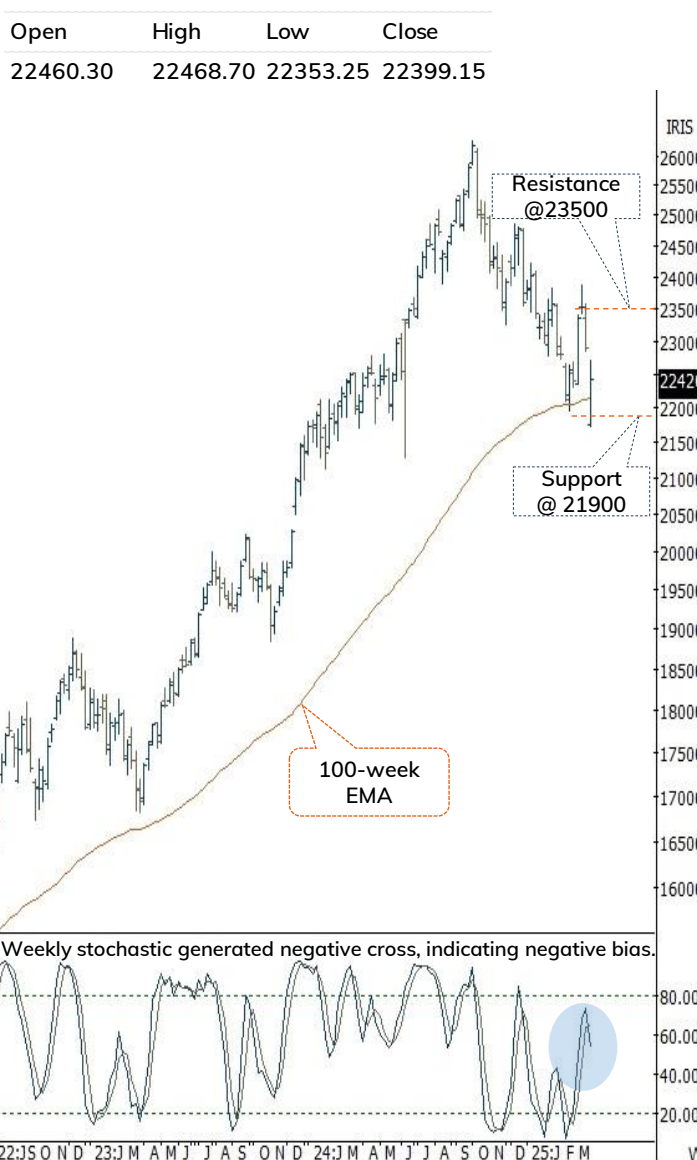
Day that was...

Indian equity benchmarks ended on a negative note after RBI policy and weekly expiry, settling at 22399, down 0.61%. Market breadth was in favor of declines, with A/D ratio of 1:2, as the broader market underperformed. Sectorally, FMCG and Consumer Durable were the outperformer, whereas, PSU Bank, IT and Pharma were the laggards.

Technical Outlook:

- The Nifty opened with a gap-down (22535-22460) and traded in a lackluster manner after RBI policy with below average daily turnover at 80800 cr. compared to monthly average of 94500 cr. As a result, the daily price action formed an Inside Bar, indicating range bound action.
- In today's session index is likely to witness gap up opening tracking rebound in global peers post announcement of 90 days pause on Tariff. Key point to highlight is that, despite high volatility amid uncertainty over tariff, the index managed to protect March low of 21900 on a closing basis. Consequently, on the line chart now it appears to be forming double bottom formation. Also, the decline in US Dollar Index (approaching near 2 years low of 100) coupled with weakness in brent crude and cool off in US inflation would act as tailwind for the market. Going ahead, we expect index to undergo base formation in the broader range of 23500-21900 and set the stage for next leg of up move. In the process, stock specific action would prevail onset of Q4 earning season which would help in providing direction of the market. Hence, focus should be on accumulating quality stocks to build a medium-term portfolio.
- Historically, since 2002, within a structural bull market, price wise maximum intermediate corrections have typically been to the tune of 18% (barring 2004 & 2006). Meanwhile, time wise such corrections last for average 8-9 months. In current scenario, we believe index is approaching price and time wise correction as index has already corrected 17% over past seven months. Historical evidences suggest that post such correction, index tend to undergo a base formation while absorbing host of negative news. During this base formation it's important to watch out for structural improvement underpinned by improvement in market breadth coupled with bottoming out process of momentum as well as sentiment indicators from its bearish extremes that pave the way for next leg of up move.
- However, one should note that such recoveries are observed in 'U' shape rather than 'V' shape recovery. Historically, buying in such scenario has been rewarding, delivering an average return of 23% over the subsequent twelve months. While navigating through the current global volatility, we are witnessing some silver linings that could act as tailwinds for the domestic market, details listed below:
 - Bank Nifty: The banking space has shown relative outperformance by sustaining above its 52 weeks low. Despite global sell off, Banking index managed to defend March lows and now forming a higher base, highlighting relative outperformance.
 - Global Macros: Weakness in US Dollar index, and Brent crude oil, slow down in US Inflation coupled with cool off in S&P VIX bodes well for domestic markets.
- We expect volatility to prevail amid ongoing global uncertainty. Consequently, we revise our support base at 21900 and only a decisive close below it would result into extended correction.

Weekly Bar Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	73847.15	-379.93	-0.51
NIFTY Index	22399.15	-136.70	-0.61
Nifty Futures	22479.65	-150.70	-0.67
BSE500 Index	32044.58	-189.12	-0.59
Midcap Index	49582.05	-255.95	-0.51
Small cap Index	15256.75	-132.25	-0.86
GIFT Nifty	22949.00	469.35	2.09

Nifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↑	↔
Support	22630-22491	21900
Resistance	22903-23051	23500
20 day EMA		22916
200 day EMA		23366

Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	22615-22650
Target	22688-22749
Stoploss	22569

Sectors in focus (Intraday) :

Positive: BFSI, OMC's, Metal, Auto

Technical Outlook

Day that was:

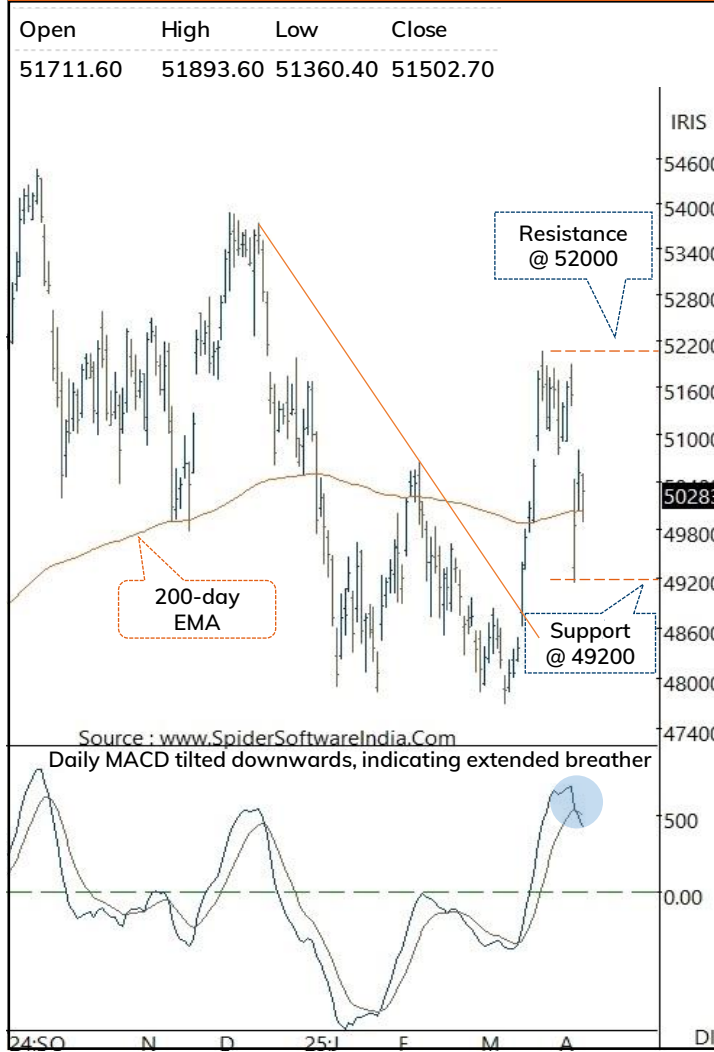
The Bank Nifty index witnessed lackluster session on the day of RBI Monetary Policy outcome, where it settled the session on a negative note at 50240, down by 270 points. Meanwhile, the Nifty PSU Bank index underperformed the benchmark and settled at 6092, down by 2.52%.

Technical Outlook:

- The Bank Nifty opened on a flat note and traded with negative bias during the first half of the session. However, the index witnessed supportive efforts from the vicinity of previous session low which helped it recover more than 50% of the intraday losses. The price action resulted in a small bear candle with long lower shadow, indicating supportive efforts at lower level.
- Key point to highlight is that, the Bank Nifty resumed its up-move after witnessing supportive efforts from 61.8% retracement of the previous rally (47702-52064), indicating structural strength. Going ahead, we believe that the index is forming higher base and will eventually approach the recent swing high of 52000 in coming sessions, sustenance above which will lead to further upside, indicating resumption of uptrend. Meanwhile, the recent swing low of 49200 will provide immediate support on the downside. However, bouts of volatility will prevail amid tariff development coupled with upcoming result season.
- Structurally, the Bank Nifty is showing resilience, as it retraced only 61.8% of the previous up-move as compared to the benchmark index which on the other hand retested the previous swing low. Additionally, the Bank Nifty is witnessing base formation near the lower band of 2 years rising channel, indicating relative outperformance.
- In tandem with the benchmark index, the Nifty PVT Bank index witnessed a rangebound action where it traded within a tight range of ~250 points. The price action resulted in hammer like candle after observing intraday recovery from the previous swing low. Going ahead, the index needs to decisively close above the recent gap-down area (25345-25084) which would result in further up-move towards 25800, indicating end of ongoing corrective bias. Meanwhile, the recent swing low of 24400 will act as an immediate support on the downside.

Source: Bloomberg, Spider, ICICI Direct Research

Daily Bar Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	50240.15	-270.85	-0.54

BankNifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↑	↔
Support	50720-50460	49200
Resistance	51480-51800	52000
20 day EMA		50392
200 day EMA		50034

BankNifty Future Intraday Reco.

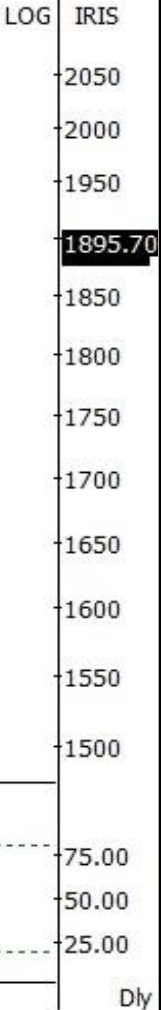
Action	Buy on dips
Price Range	51070-51140
Target	51499.00
Stoploss	51029

Action	Buy	Rec. Price	1910-1914	Target	1939.00	Stop loss	1896.00
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Daily Chart

Price sustaining above 20-Day EMA, indicating further upsides in coming sessions

20-day EMA



Source : www.SpiderSoftwareIndia.Com

Stochastic generated bullish crossover suggest positive bias

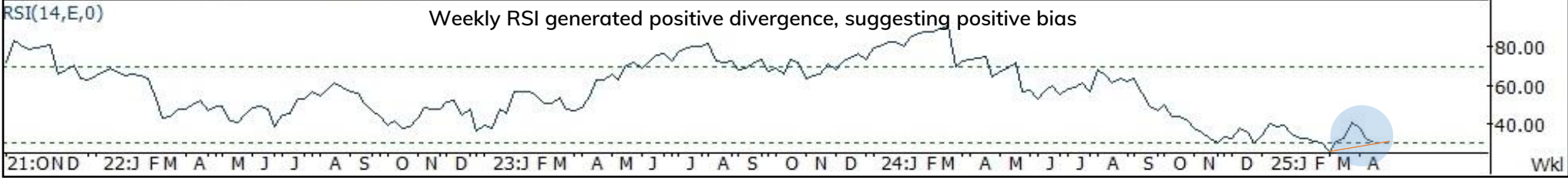
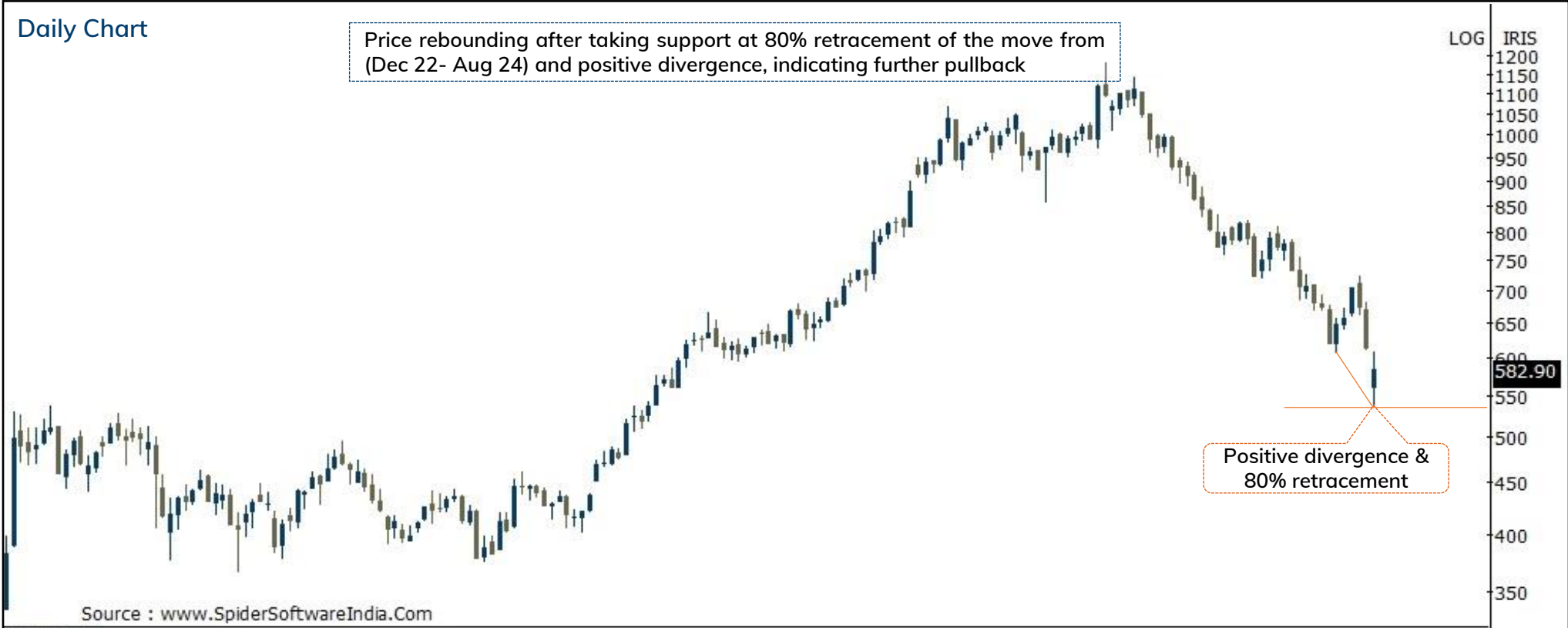
Stoch(5,3,3)

24:J A S O N D 25:J F M A

Action	Buy	Rec. Price	586-589	Target	597.00	Stop loss	581.90
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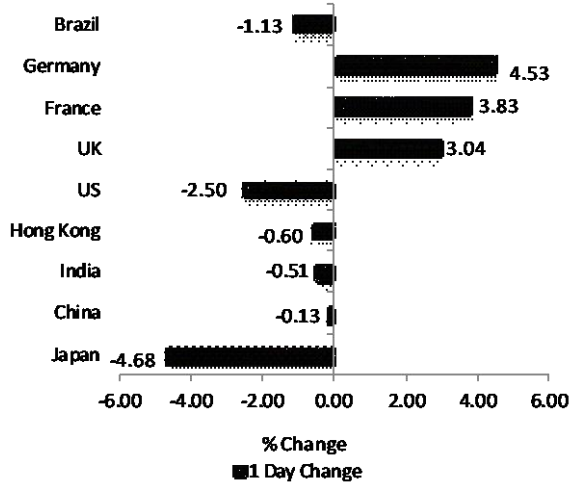
Daily Chart

Price rebounding after taking support at 80% retracement of the move from (Dec 22- Aug 24) and positive divergence, indicating further pullback

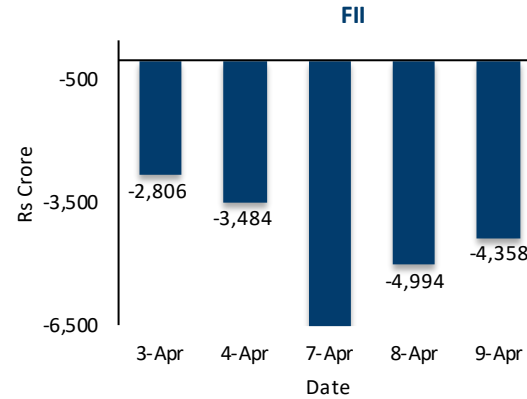


Market Activity Report

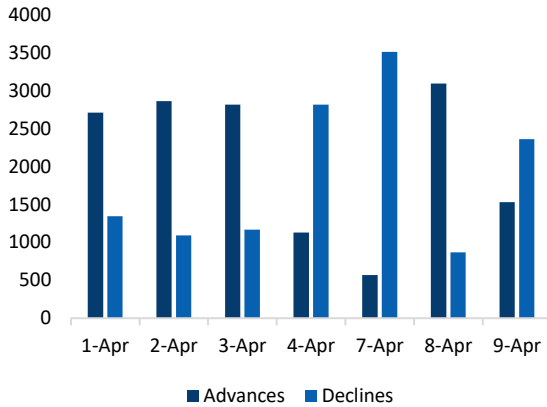
Global Equity Market Performance



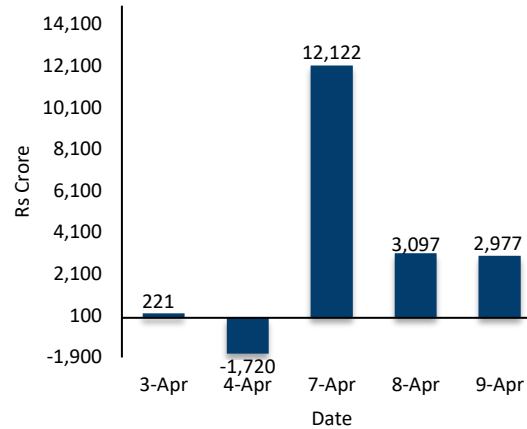
Fund Flow activity of last 5 session(Provisional data)



Advance Decline



DII



Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Neutral	22399.15	22345	22292	22230	22461	22522	22576
S&P BSE SENSEX INDEX	Neutral	73847.15	73646	73444	73215	74077	74306	74508
NIFTY BANK	Negative	50240.15	49935	49630	49349	50521	50802	51107
NIFTY 50 FUTURES	Neutral	22504	22424	22345	22285	22563	22623	22702
NIFTY BANK FUTURES	Negative	50485	50099	49712	49385	50814	51142	51528
AARTI INDUS LTD	Negative	357.75	354	349	343	364	369	374
ABB INDIA LTD	Neutral	5036.2	4973	4911	4852	5094	5153	5215
ABCAPITAL	Negative	181.95	181	178	175	186	188	191
ACC LTD	Positive	1986.7	1960	1934	1918	2003	2020	2045
ADANI energy	Neutral	837.4	829	820	812	846	854	864
ADANI ENTERPRISE	Negative	2236.9	2208	2180	2144	2273	2308	2337
Adani green	Negative	860.75	847	835	819	876	891	904
ADANI PORTS AND	Neutral	1131.8	1116	1102	1093	1140	1150	1164
ADITYA BIRLA FAS	Negative	246.3	243	239	236	250	253	257
ALKEM LABORATORI	Neutral	4837.5	4778	4718	4680	4875	4912	4972
AMARA RAJA ENERG	Negative	968.55	958	947	937	979	989	1000
AMBUJA CEMENTS	Positive	547.8	536	523	515	557	565	578
ANGELONE	Negative	2228.4	2178	2127	2097	2260	2290	2341
APLAPOLLO	Neutral	1474.4	1449	1423	1408	1490	1505	1531
APOLLO HOSPITALS	Neutral	6834.1	6717	6598	6530	6903	6970	7089
APOLLO TYRES LTD	Positive	407.8	399	390	385	412	418	426
ASHOK LEYLAND	Positive	204.68	200	197	194	207	209	213
ASIAN PAINTS LTD	Positive	2411.15	2393	2372	2354	2431	2450	2470
ASTRAL LTD	Negative	1265.9	1253	1241	1229	1278	1289	1302
ATGL	Neutral	579.4	576	571	566	586	591	595
AU SMALL FINANCE	Neutral	554.3	544	533	526	562	569	580
AUROBINDO PHARMA	Negative	1058	1042	1025	1007	1076	1093	1110
AXIS BANK LTD	Negative	1061.65	1052	1043	1028	1076	1091	1100
BAJAJ AUTO LTD	Positive	7572.3	7479	7384	7308	7650	7726	7820
BAJAJ FINANCE LT	Negative	8735.8	8626	8517	8409	8843	8951	9060
BAJAJ FINSERV LT	Neutral	1895.7	1876	1857	1835	1916	1937	1956

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BALCHI	Negative	520.65	512	503	494	530	539	549
BALKRISHNA INDS	Negative	2280.05	2233	2185	2138	2328	2375	2424
BANDHAN BANK LTD	Negative	146.86	143	138	132	153	158	163
BANK OF BARODA	Positive	230.21	228	225	221	235	239	242
BANKINDIA	Neutral	106.76	105	102	100	109	112	114
BERGER PAINTS	Negative	537.6	531	525	515	547	557	562
BHARAT ELECTRON	Negative	280.15	277	274	271	283	286	290
BHARAT FORGE CO	Positive	969.85	949	929	917	981	993	1013
BHARAT HEAVY ELE	Neutral	211.81	206	201	197	215	219	224
BHARAT PETROL	Neutral	287.95	281	275	270	292	297	303
BHARTI AIRTEL	Negative	1715.55	1709	1703	1694	1724	1733	1740
BIOCON LTD	Positive	306.3	302	298	291	313	320	324
BSE	Positive	5548.35	5434	5320	5232	5636	5724	5839
BIRLASOFT LTD	Negative	356.7	350	341	336	363	369	377
BOSCH LTD	Positive	26156	25958	25758	25438	26477	26796	26996
BRITANNIA INDS	Negative	5339.45	5208	5077	5005	5411	5483	5613
cams	Neutral	3590.2	3523	3455	3403	3643	3695	3763
Castrol	Negative	196.16	194	190	187	200	202	206
CANARA BANK	Negative	88.42	88	86	85	91	92	94
CDSL	Positive	1146.65	1134	1121	1102	1167	1187	1200
CESC	Neutral	149.77	149	146	145	152	154	156
CGPOWER	Neutral	551	541	531	524	558	565	576
CHAMBAL FERTILIS	Negative	638.05	626	614	605	646	654	666
CHOLAMANDALAM IN	Negative	1430.6	1389	1347	1304	1474	1517	1559
CIPLA LTD	Positive	1415.6	1401	1385	1374	1428	1439	1455
COAL INDIA LTD	Positive	374.6	371	367	362	381	387	391
COFORGE LTD	Negative	6323.65	6202	6079	5983	6421	6517	6640
COLGATE PALMOLIV	Negative	2508.1	2461	2414	2385	2537	2566	2613
CONTAINER CORP	Negative	685.2	667	648	638	696	706	724
CROM GREAVES CON	Positive	328.85	324	321	316	332	337	340
CUMMINS INDIA	Negative	2781.45	2718	2654	2619	2818	2854	2918

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
Cyient	Negative	1149.1	1125	1102	1081	1169	1190	1213
DABUR INDIA LTD	Positive	465.25	460	454	449	470	474	480
DALMIA BHARAT LT	Negative	1825	1789	1754	1731	1847	1870	1905
DEEPAK NITRITE	Negative	1807.35	1786	1765	1744	1828	1849	1870
DELHIVERY	Negative	243.35	238	233	226	250	257	263
DIVI LABS LTD	Negative	5386.15	5268	5151	5070	5466	5547	5664
DIXON TECHNOLOGI	Positive	13282.45	12920	12558	12361	13479	13676	14038
DLF LTD	Negative	612.85	606	598	588	623	632	640
DR REDDY'S LABS	Negative	1094.05	1069	1044	1027	1110	1128	1152
EICHER MOTORS	Positive	5258.3	5186	5113	5044	5328	5397	5469
ESCORTS KUBOTA L	Positive	3128.75	3076	3024	2977	3175	3222	3274
EXIDE INDUS LTD	Negative	364.35	355	346	341	370	376	384
FED BANK LTD	Negative	189.96	188	185	183	193	195	198
GAIL INDIA LTD	Negative	168.86	166	164	160	173	176	179
Gland pharma	Negative	1392.8	1355	1318	1294	1416	1440	1477
GLENMARK PHARMA	Negative	1376.3	1335	1293	1247	1424	1471	1513
GMR AIRPORTS LTD	Positive	85.85	85	84	83	88	88	90
GODREJ CONSUMER	Positive	1242.35	1209	1176	1156	1262	1282	1315
GODREJ PROPERTIE	Negative	1973.3	1934	1894	1862	2006	2038	2078
GRANULES INDIA	Negative	431.1	421	412	402	440	450	459
HAVELLS INDIA	Positive	1469.7	1455	1439	1427	1483	1495	1511
HCL TECH LTD	Negative	1380	1361	1343	1330	1393	1407	1425
HDFC ASSET MANAG	Neutral	3799.95	3770	3741	3701	3839	3879	3907
HDFC BANK LTD	Neutral	1765	1755	1744	1734	1777	1787	1798
HERO MOTOCORP LT	Positive	3610.9	3539	3468	3399	3680	3750	3821
HFCL	Negative	75.06	74	73	71	76	77	79
HINDALCO INDS	Negative	564	554	545	539	570	577	585
HINDUSTAN AERONA	Negative	4030.7	3974	3918	3870	4078	4126	4182
HINDUSTAN COPPER	Neutral	196.24	189	182	177	201	206	212

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HINDUSTAN PETRO	Positive	379.3	369	358	351	387	394	405
HINDUSTAN UNILEV	Positive	2350	2308	2266	2243	2373	2396	2437
HINDUSTAN ZINC	Negative	400.6	396	391	385	407	413	418
HUDCO	Positive	212.85	204	197	192	217	221	229
IDFC FIRST BANK	Positive	59.25	58	57	56	61	61	63
IIFL FINANCE LTD	Negative	325.1	309	294	282	336	348	363
INDIA CEMENTS	Negative	274.15	270	265	262	278	281	286
INDIAN BANK	Negative	526.95	518	509	494	542	557	565
INDIAN ENERGY EX	Neutral	177.4	174	171	168	181	183	187
INDIAN HOTELS CO	Negative	768.2	756	743	732	780	791	804
INDIAN OIL CORP	Positive	131.62	130	127	126	133	135	137
INDIAN RAILWAY C	Positive	715.2	707	700	693	721	728	735
INDRAPRASTHA GAS	Negative	174.88	171	167	161	180	185	189
INDUS TOWERS LTD	Positive	370.6	366	361	356	375	379	384
INDUSIND BANK	Negative	678.55	671	664	658	684	690	697
INFO EDGE	Negative	6406.75	6291	6174	6032	6550	6692	6809
INFOSYS LTD	Negative	1403.7	1387	1370	1359	1414	1426	1442
INTERGLOBE AVIAT	Positive	5193.75	5137	5082	5018	5257	5321	5376
INOX WIND LTD	Negative	141.15	139	137	134	144	147	149
IRB	Positive	45.59	46	45	44	47	47	48
IRFC	Negative	123.06	121	121	119	124	125	126
ITC LTD	Positive	416.3	413	408	405	421	424	429
JINDAL STEEL & P	Negative	786.9	773	760	750	796	806	819
JK CEMENTS LTD	Neutral	4884.9	4828	4771	4716	4939	4995	5051
JSL	Negative	786.9	773	760	750	796	806	819
JSW ENERGY	Negative	482.3	476	470	463	489	496	502
JSW STEEL LTD	Neutral	945.55	939	931	923	954	961	969
JUBILANT FOODWOR	Neutral	685.05	675	663	654	695	703	715
KALYANKJIL	Negative	494.05	485	476	469	502	508	518
KEI	Positive	2599.7	2567	2534	2497	2636	2672	2705

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
KOTAK MAHINDRA	Neutral	2052.7	2041	2030	2018	2064	2076	2087
KPITTECH	Neutral	1078.35	1058	1037	1011	1105	1131	1152
L&T FINANCE LTD	Negative	153.34	150	147	144	155	157	160
L&T TECHNOLOGY S	Negative	4089.55	4017	3944	3898	4137	4184	4257
LARSEN & TOUBRO	Negative	3054.15	3015	2976	2904	3126	3198	3237
LAURUS LABS LTD	Negative	564.25	551	539	527	575	587	599
LIC HOUSING FIN	Negative	556.35	546	534	524	567	578	589
LIC	Negative	767.7	762	757	747	777	787	792
LODHA	Negative	1111.25	1094	1075	1055	1133	1153	1171
LTIMINDTREE LTD	Negative	4107.85	4030	3954	3884	4177	4248	4324
LUPIN LTD	Negative	1919.7	1905	1891	1874	1936	1953	1967
M&M FIN SERVICES	Negative	257.6	252	247	242	261	265	270
MAHANAGAR GAS LT	Negative	1244.7	1218	1193	1146	1290	1337	1363
MAHINDRA & MAHIN	Positive	2523.1	2502	2481	2446	2558	2593	2614
MANAPPURAM FINAN	Negative	224.93	221	218	214	228	232	235
MARICO LTD	Positive	693.45	680	666	657	703	712	725
MARUTI SUZUKI IN	Neutral	11457.4	11409	11360	11296	11523	11588	11637
MAXHEALTH	Positive	1123.15	1088	1053	1033	1143	1163	1198
MAX FINANCIAL SE	Positive	1167.5	1141	1114	1100	1182	1196	1224
MCX INDIA LTD	Negative	5221.05	5111	5001	4932	5290	5359	5469
MRF LTD	Negative	112853	111637	110420	109539	113734	114614	115831
MUTHOOT FINANCE	Negative	2139.95	1998	1857	1702	2295	2449	2591
SAMVARDHANA MOTH	Negative	113.01	112	110	108	116	118	120
MPHASIS LTD	Negative	2117.6	2061	2006	1961	2161	2206	2261
NATIONAL ALUMIN	Negative	143.45	140	138	135	146	148	151
Naukri	Negative	6406.75	6291	6174	6032	6550	6692	6809
NBCC	Positive	87.01	83	79	77	89	91	95
NCC	Positive	206.89	204	199	197	211	213	217
NESTLE INDIA LTD	Positive	2344.85	2291	2237	2201	2382	2417	2472
NHPC	Positive	84.4	83	81	80	85	87	88
NMDC LTD	Negative	61.31	60	59	58	62	63	65

Source: Bloomberg, ICICI Direct Research
April 11, 2025

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NTPC LTD	Negative	349.35	347	344	341	354	358	360
NYKAA	Negative	177	174	170	168	180	182	185
OBEROI REALTY	Negative	1493.2	1466	1439	1407	1526	1558	1585
OIL INDIA	Negative	349.65	340	331	325	356	361	371
OIL & NATURAL GA	Neutral	221.94	220	218	216	224	226	228
ORACLE FINANCIAL	Neutral	7401.1	7291	7181	7052	7530	7659	7769
PAGE INDUSTRIES	Neutral	42739.45	41705	40671	40076	43334	43929	44963
PATANJALI FOODS	Neutral	1811.6	1801	1789	1777	1824	1837	1848
PAYTM	Negative	811.2	794	776	763	825	838	856
PERSISTENT SYS	Negative	4402.75	4317	4232	4123	4511	4620	4704
PETRONET LNG LTD	Positive	286.6	283	278	275	291	294	299
PHOENIX MILL	Negative	1495.8	1457	1419	1356	1557	1619	1657
PI INDUSTRIES	Negative	3294.8	3240	3185	3155	3325	3355	3410
PIDILITE INDS	Positive	2939.8	2910	2882	2850	2971	3002	3031
PIRAMAL ENTERPRI	Negative	947.85	933	919	903	963	979	992
POLICYBAZAR	Negative	1469.15	1438	1408	1361	1515	1562	1592
POLYCAB INDIA LT	Negative	5005	4920	4836	4781	5058	5112	5196
POONAWALA	Neutral	352.25	348	343	340	355	359	363
POWER FINANCE	Negative	393.85	388	383	377	399	405	410
POWER GRID CORP	Positive	293.4	289	284	278	299	304	309
Prestige	Negative	1080.05	1064	1048	1033	1095	1110	1126
PUNJAB NATL BANK	Negative	95.76	95	93	92	97	99	100
PNB HOUSING FINA	Negative	923.15	905	888	857	953	984	1001
RAMCO CEMENT/THE	Neutral	941.1	926	912	900	952	964	978
RBL BANK LTD	Negative	168.67	165	163	160	171	173	176
REC LTD	Negative	389.45	383	378	371	396	403	408
RELIANCE INDS	Neutral	1185.35	1172	1159	1150	1194	1203	1216
SBI CARDS & PAYM	Positive	846.55	830	813	802	858	869	887
SBI LIFE INSURAN	Positive	1481.65	1472	1461	1447	1497	1511	1522
SHREE CEMENT	Neutral	30370.25	30120	29870	29611	30629	30888	31138

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Negative	624.55	614	602	585	643	660	672
SIEMENS LTD	Negative	2715.85	2658	2601	2534	2782	2849	2906
SJVN	Negative	90.03	89	88	88	91	92	93
SOLAR INDS	Neutral	10873.55	10786	10699	10597	10976	11079	11165
Sonacoms	Negative	407.45	403	397	392	414	419	424
SRF LTD	Negative	2730.95	2699	2667	2629	2769	2807	2839
STATE BANK IND	Negative	742.2	732	723	705	759	777	786
STEEL AUTHORITY	Negative	104.97	103	100	98	107	108	111
SUN PHARMA INDU	Negative	1652.2	1634	1617	1595	1674	1697	1714
SUPREME INDS	Negative	3133.4	3092	3051	2998	3187	3241	3281
SYNGENE INTERNAT	Negative	692.1	686	678	673	698	702	710
TATA CHEMICALS	Negative	811.5	802	791	785	818	825	835
TATA COMM	Negative	1542.05	1525	1508	1488	1562	1582	1599
TATA CONSULTANCY	Negative	3246.6	3216	3185	3158	3274	3301	3332
TATA CONSUMER PR	Positive	1089.75	1069	1048	1036	1102	1114	1135
TATAELXSI	Negative	4755.75	4700	4644	4559	4841	4926	4982
TATA MOTORS LTD	Negative	582.9	577	572	563	591	600	605
TATA POWER CO	Negative	358.25	353	349	344	362	367	371
TATA STEEL LTD	Negative	127.18	124	122	119	129	132	133
TECH MAHINDRA LT	Negative	1272.75	1258	1243	1222	1294	1315	1329
TIINDIA	Negative	2500.05	2454	2409	2331	2577	2655	2700
TITAGARH RAIL SY	Negative	736.35	727	717	703	751	765	774
TITAN CO LTD	Negative	3174.15	3114	3053	3016	3211	3249	3309
TORRENT PHARMA	Negative	3126.8	3077	3026	2946	3209	3290	3340
TORRENT POWER	Positive	1530.9	1499	1466	1448	1550	1568	1600
TRENT LTD	Negative	4620.2	4561	4502	4399	4723	4826	4885
TVS MOTOR CO LTD	Positive	2475.25	2431	2388	2360	2503	2532	2575
ULTRATECH CEMENT	Negative	11397.05	11243	11090	11000	11486	11576	11729

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
UNION BANK	Negative	116.75	115	112	109	121	124	126
UNITED SPIRITS	Positive	1451.6	1432	1414	1402	1463	1474	1493
UPL LTD	Negative	614.25	604	595	590	619	625	633
VBL	Positive	540.2	534	530	522	547	555	559
VEDANTA LTD	Neutral	370.55	367	363	358	375	381	384
VODAFONE IDEA LT	Negative	7.09	7	7	6	7	7	7
VOLTAS LTD	Negative	1277.75	1263	1249	1223	1302	1328	1342
WIPRO LTD	Negative	236.65	234	230	225	242	246	250
YES BANK	Neutral	17.16	17	17	16	17	17	18

Gladiators Stocks: Open Recommendations

Date	Scrip Name	Strategy	CMP	Recommendations Range	Target	Stoploss	Time Frame
21-Mar-25	Engineers India	Buy	159	161-166	188	149	3 Months
3-Dec-24	SBI	Buy	742	830-852	950	787	3 Months

All the recommendations are in Cash segment

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- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adapt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two-candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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