

## New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
28-Nov-24	Nifty	NIFTY	Buy	24190-24222	24256/24308.0	24154.00	Intraday
28-Nov-24	HDFC Bank	HDFBAN	Buy	1805-1807	1825	1794.70	Intraday
28-Nov-24	PFC	POWFIN	Buy	488-489	495	485.30	Intraday
27-Nov-24	Deepak Fertiliser	DEEFER	Buy	1310-1336	1440	1274.00	14 Days
27-Nov-24	Midhani	MISDHA	Buy	331-337	362	319.00	14 Days

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

## Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
25-Nov-24	NCC	NAGCON	Buy	288-294	320	278.00	30 Days
25-Nov-24	Punjab National Bank	PUNBAN	Buy	102-104.50	113	97.00	14 Days

November 28, 2024

## Gladiator Stocks

Scrip Name	Action
Ramco Cement	Buy
L&T	Buy
Sona BLW	Buy
Duration: 3 Months	

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Open Recommendations  
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## Research Analysts

Dharmesh Shah  
dharmesh.shah@icicisecurities.com

Ninad Tamhanekar, CMT  
ninad.tamhanekar@icicisecurities.com

Vinayak Parmar  
vinayak.parmar@icicisecurities.com

## Technical Outlook

### Day that was...

Equity Benchmark edged higher tracking firm global cues. Nifty gained 80 points or 0.3% to settle the session at 24275. In the process, market breadth remained in favour of advances with A/D ratio of 2.2:1 as broader market outperformed the benchmark. Sectorally, Metal, auto, Oil & Gas outperformed while pharma, realty, IT took a breather

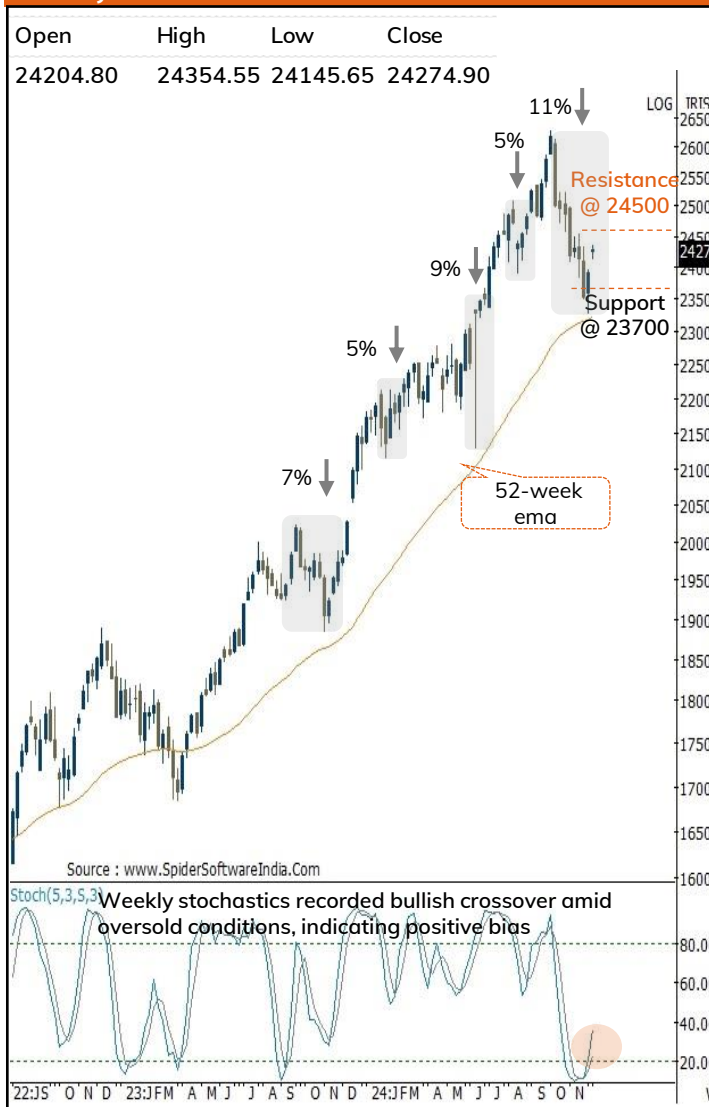
### Technical Outlook:

- The supportive efforts from Tuesday's low helped index to inch higher. The daily price action resulted into bull candle while consolidating in a narrow range, indicating extended breather after recent 1000 points sharp up move
- We believe, ongoing consolidation would make market healthy by forming a higher base above the breakaway gap (23956-24125) that would eventually pave the way to surpass immediate hurdle of 24500 in coming weeks. In the process, we expect Nifty to hold the key support threshold of 23700. Hence, dips should be utilized to accumulate quality stocks in a staggered manner. Our constructive view is based on following observations:
  - Faster pace of retracement at 52 weeks EMA, indicates structural improvement in the short term as six sessions decline got retraced in just two sessions.
  - Past three decades historical data exhibit that December months seasonality favours bulls with 73% success rate wherein average returns have been around 3%
  - The Index has a tendency to reverse the course of action on arrival of key Fibonacci number. Current correction has completed 8 weeks
  - Breadth indicator (% of stocks above 50 days SMA in Nifty 500 Universe) has bounced from its bearish extremes of 12. Meanwhile, weekly stochastic recorded bullish crossover amid oversold conditions, indicating impending pullback
- Structurally, since covid lows, average intermediate bull market corrections have been to the tune of 10% in Nifty and 9% in Bank Nifty. With 11% correction in Nifty and 8% correction Bank Nifty is already in place, we expect index to maintain the same rhythm and stage a pullback in coming weeks while holding key support zone of 23700 as it is confluence of:
  - 61.8% retracement of current rally (23263-24350), placed at 23675
  - Long term rising trend line that has been held over past 2 years

Source: Bloomberg, Spider, ICICI Direct Research

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## Weekly Candlestick Chart



## Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	80234.08	230.02	0.29
NIFTY Index	24274.90	80.40	0.33
Nifty Futures	24299.55	91.90	0.34
BSE500 Index	35732.57	202.30	0.57
Midcap Index	56272.35	357.95	0.64
Small cap Index	18502.85	237.55	1.30
GIFT Nifty	24315.00	15.45	0.06

## Nifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↔	↑
Support	24225-24170	23700
Resistance	24260-24330	24500
20 day EMA		24074
200 day EMA		23563

## Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	24190-24222
Target	24256/24308.0
Stoploss	24154.00

## Sectors in focus (Intraday) :

BFSI, IT, PSU, Capital Goods & Infra

## Technical Outlook

### Day that was:

The Bank Nifty traded with a positive bias and gained 0.2% to settle Wednesday's session at 52302. The PSU Banking index relatively underperformed the benchmark

### Technical Outlook:

- The index staged a rebound after initial blip. However, stiff resistance from 52500 resulted into decline in the index. The daily price action formed an inside bar that confined within Tuesday's price action, indicating breather after recent sharp up move.
- Going ahead, follow through strength along with a decisive close above 52600 would confirm the resumption of uptrend that can result into extended up move towards 53500. The Bank Nifty index has been sustaining above the breakout area of 9 weeks falling trend line, indicating pause in downward momentum. The ratio chart of Bank Nifty/ Nifty has been pointing upward, indicating relative outperformance that makes us believe, index would eventually challenge the upper band of consolidation (placed at 52600) and head towards 53500. Meanwhile, key support is placed at 50000 as it is 200 days EMA coincided with 80% retracement of recent up move (49787-52555)
- Structurally, since July-23, on 4 occasions Bank Nifty has maintained the rhythm of not correcting >9% and subsequently undergone base formation for next 3-4 weeks before unfolding next leg of up move. In current scenario, with ~8% correction already in place, we expect Bank Nifty to maintain the same rhythm and stage bounce in coming sessions
- The PSU bank index taken a breather after past two sessions up move that resulted into a doji like candle. Going ahead, we expect PSU Bank index to resolve higher and surpass September 2024 high of 7050

Source: Bloomberg, Spider, ICICI Direct Research

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## Weekly Candlestick Chart



## BankNifty

Indices	Close	Change	Change%
BankNifty	52301.80	110.30	0.21

## BankNifty Technical Picture (Spot level)

	Intraday	Short term
Trend	↔	↑
Support	52120-51970	49800
Resistance	52490-52650	52600
20 day EMA		51443
200 day EMA		50002

## Bank Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	52400-52464
Target	52723
Stoploss	52280

Action

Buy

Rec. Price

1805-1807

Target

1825.00

Stop loss

1794.70

## Daily Chart

Price close above previous intermediate highs signaling further upward momentum in coming sessions



Source: Spider Software, ICICI Direct Research

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Action	Buy	Rec. Price	488-489	Target	495.00	Stop loss	485.30
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## Daily Chart



Source: Spider Software, ICICI Direct Research

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# Deepak Fertiliser (DEEFER): Bullish Pennant formation

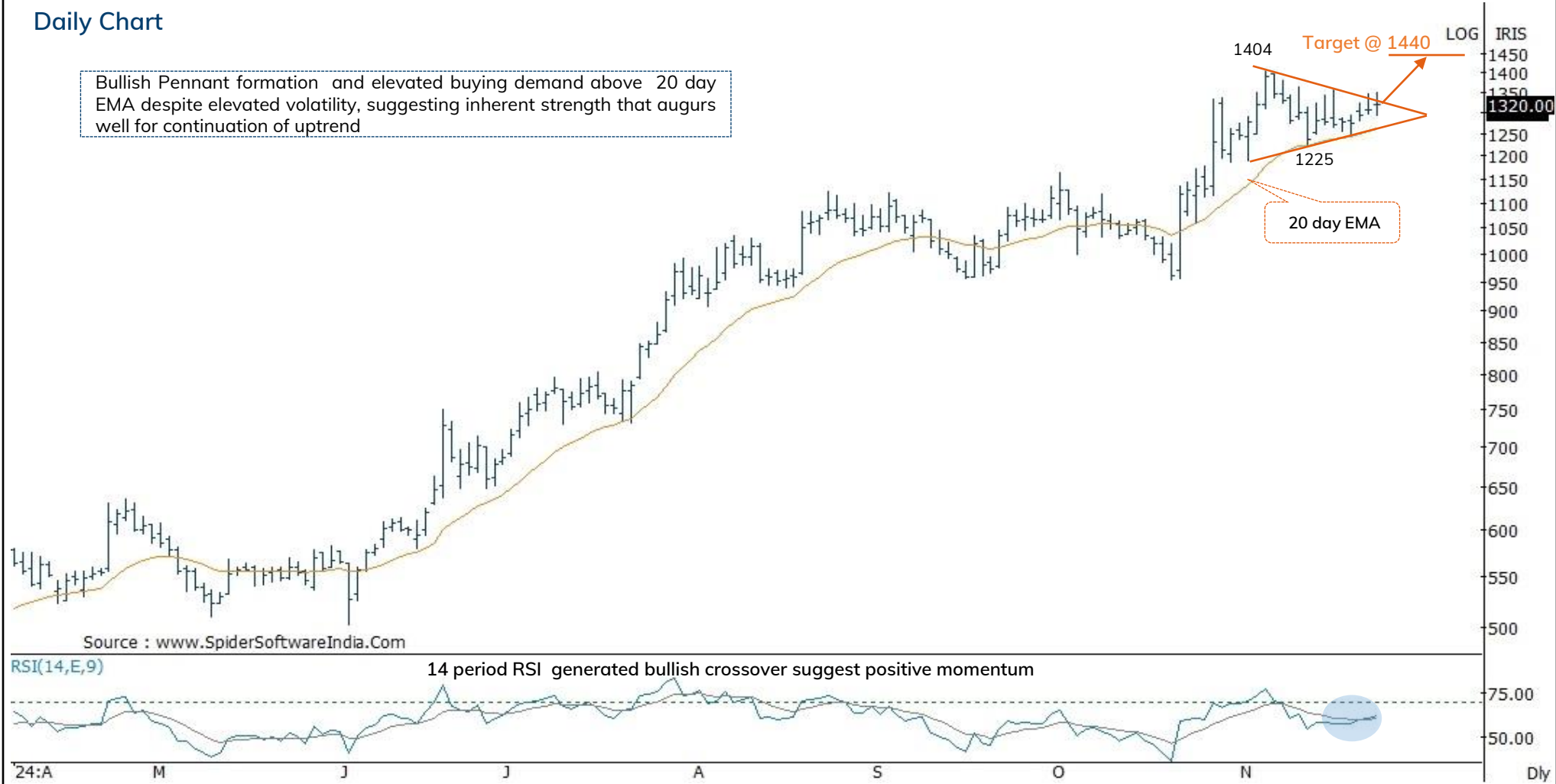
Duration: 14 Days

Recommended on I-click to gain on 27<sup>th</sup> Nov 2024 at 9:34

Action	Buy	Rec. Price	1310-1336	Target	1440.00	Stop loss	1274.00
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## Daily Chart

Bullish Pennant formation and elevated buying demand above 20 day EMA despite elevated volatility, suggesting inherent strength that augurs well for continuation of uptrend



Source : www.SpiderSoftwareIndia.Com

RSI(14,E,9)

14 period RSI generated bullish crossover suggest positive momentum

Source: Spider Software, ICICI Direct Research

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Action	Buy	Rec. Price	331-337	Target	362.00	Stop loss	319.00
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## Daily Chart

Breakout from 4 months falling channel and close above 20 day EMA which had been acting as resistance since August 2024 suggest further pullback in coming sessions



Source: Spider Software, ICICI Direct Research

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# NCC (NAGCON): Buying demand at 200 day EMA

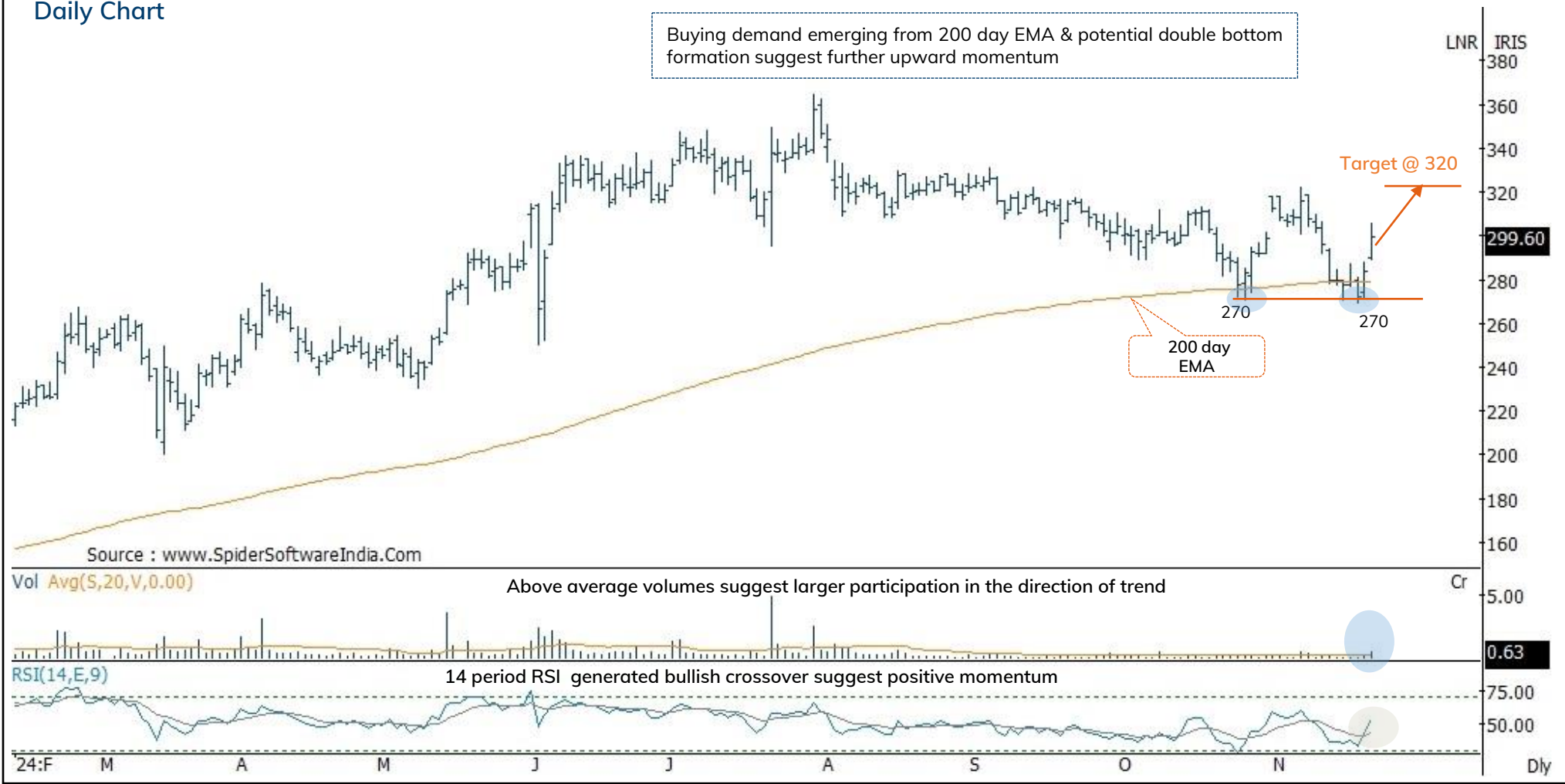
Duration: 30 Days

Recommended on I-click to gain on 25<sup>th</sup> Nov 2024 at 9:38

Action	Buy	Rec. Price	288-294	Target	320.00	Stop loss	278.00
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## Daily Chart

Buying demand emerging from 200 day EMA & potential double bottom formation suggest further upward momentum



Source: Spider Software, ICICI Direct Research

November 28, 2024

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# PNB (PUNBAN): Falling trendline breakout

Duration: 14 Days

Recommended on I-click to gain on 25<sup>th</sup> Nov 2024 at 9:38

Action	Buy	Rec. Price	102-104.50	Target	113.00	Stop loss	97.00
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## Daily Chart

Falling trendline breakout and price close above 20 day EMA suggest further upward momentum



Source : www.SpiderSoftwareIndia.Com

RSI(14,E,9) 14 period RSI generated bullish crossover suggest positive momentum

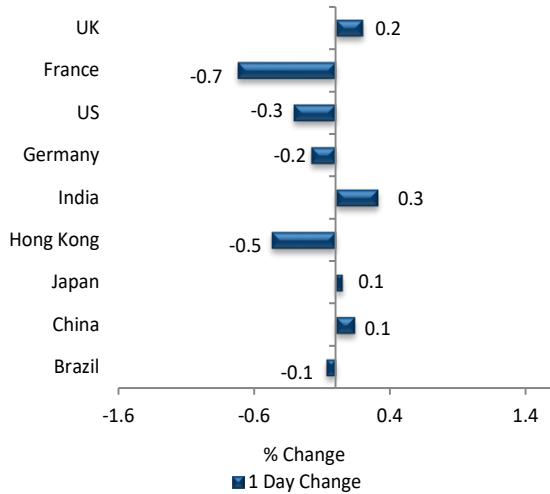
Source: Spider Software, ICICI Direct Research

November 28, 2024

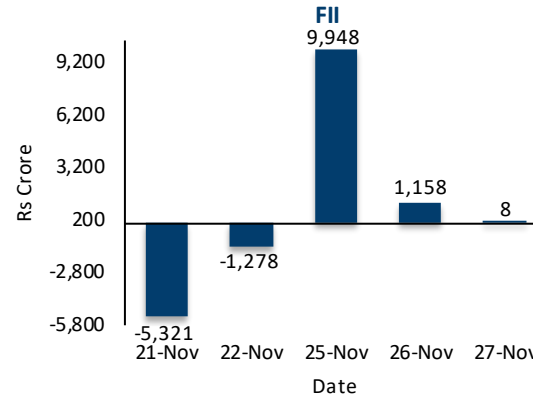
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# Market Activity Report

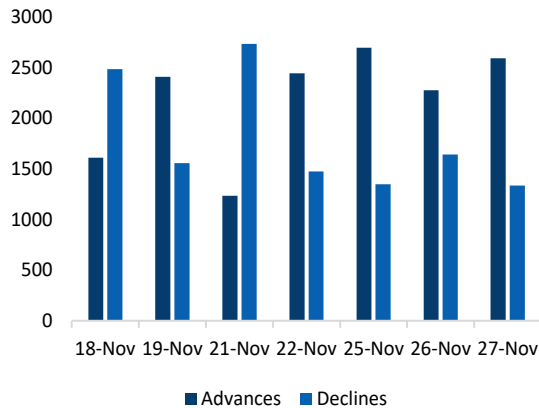
## Global Equity Market Performance



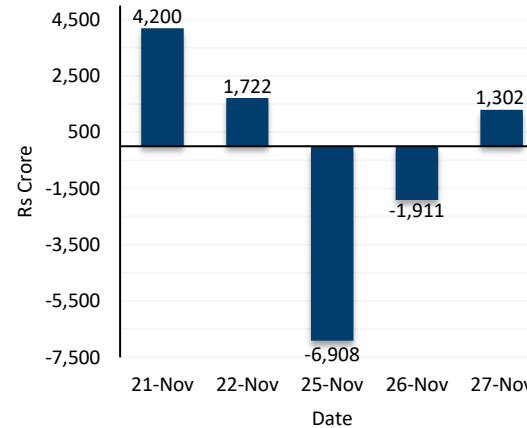
## Fund Flow activity of last 5 session(Provisional data)



## Advance Decline



## DII



# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Positive	24274.9	24161	24049	23953	24370	24467	24579
S&P BSE SENSEX INDEX	Positive	80234.08	79883	79530	79216	80550	80864	81216
NIFTY BANK	Neutral	52301.8	52066	51830	51641	52490	52680	52915
NIFTY 50 FUTURES	Positive	24309	24184	24059	23961	24407	24505	24630
NIFTY BANK FUTURES	Neutral	52304	52067	51831	51632	52502	52701	52938
AARTI INDUS LTD	Positive	452.75	448	443	438	458	463	469
ABB INDIA LTD	Positive	7496.2	7362	7227	7138	7586	7675	7809
ABBOTT INDIA LTD	Negative	27496.2	27227	26957	26744	27710	27923	28193
ABCAPITAL	Positive	193.31	191	189	187	196	197	200
ACC LTD	Neutral	2206.7	2123	2039	1984	2261	2317	2400
ADANI ENTERPRISE	Positive	2397.8	2220	2043	1944	2496	2595	2772
ADANI PORTS AND	Neutral	1199.95	1124	1048	995	1254	1308	1384
ADITYA BIRLA FAS	Positive	308.9	306	303	300	312	315	317
ALKEM LABORATORI	Negative	5449.85	5391	5332	5263	5519	5588	5646
AMBUJA CEMENTS	Neutral	515	495	475	460	529	543	563
APOLLO HOSPITALS	Neutral	6982.7	6931	6878	6785	7076	7168	7221
APOLLO TYRES LTD	Positive	513.15	508	502	494	521	528	534
ASHOK LEYLAND	Neutral	234.86	232	230	228	236	238	241
ASIAN PAINTS LTD	Neutral	2491.9	2476	2459	2439	2514	2535	2552
ASTRAL LTD	Negative	1790.65	1778	1767	1752	1805	1821	1832
ATUL LTD	Negative	7361.3	7312	7262	7202	7423	7482	7533
AU SMALL FINANCE	Negative	589.8	584	579	573	594	599	604
AUROBINDO PHARMA	Negative	1223.4	1215	1208	1197	1234	1244	1252
AXIS BANK LTD	Negative	1149.65	1137	1124	1115	1158	1168	1180
BAJAJ AUTO LTD	Negative	9190.35	9109	9029	8955	9263	9337	9417
BAJAJ FINANCE LT	Neutral	6705.2	6635	6563	6514	6756	6805	6877
BAJAJ FINSERV LT	Neutral	1600.05	1589	1579	1570	1609	1619	1629
BALCHI	Positive	567.05	560	553	541	580	591	599
BALKRISHNA INDS	Negative	2736.35	2710	2685	2660	2760	2785	2811
BANDHAN BANK LTD	Neutral	171.32	170	169	168	173	173	175
BANK OF BARODA	Negative	246.45	244	242	239	249	252	255

# Intraday Trend, Supports and Resistance (Cash)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
BATA INDIA LTD	Neutral	1370.3	1360	1349	1339	1380	1389	1400
BERGER PAINTS	Negative	490.25	486	482	479	494	497	501
BHARAT ELECTRON	Neutral	307.35	300	294	290	311	315	321
BHARAT FORGE CO	Negative	1325.4	1316	1305	1296	1335	1343	1354
BHARAT HEAVY ELE	Negative	247.66	244	239	237	251	253	257
BHARAT PETROL	Positive	293.45	291	288	285	297	300	303
BHARTI AIRTEL	Positive	1577.65	1560	1542	1531	1590	1602	1619
BIOCON LTD	Negative	358.65	352	345	341	363	367	374
BIRLASOFT LTD	Neutral	600.65	596	590	586	606	610	616
BOSCH LTD	Neutral	34889.25	34669	34450	34157	35181	35474	35693
BRITANNIA INDS	Negative	4984.15	4941	4899	4857	5025	5067	5109
CAN FIN HOMES	Positive	826.25	817	807	799	834	843	852
CANARA BANK	Neutral	101.56	101	100	99	103	104	105
CHAMBAL FERTILIS	Positive	489.15	479	468	462	496	502	514
CHOLAMANDALAM IN	Negative	1279.15	1260	1242	1226	1294	1310	1328
CIPLA LTD	Positive	1491.15	1472	1454	1439	1506	1521	1539
CITY UNION BANK	Positive	178.29	176	174	171	181	184	186
COAL INDIA LTD	Positive	417.15	413	409	405	421	425	430
COFORGE LTD	Negative	8672.9	8562	8451	8359	8764	8855	8966
COLGATE PALMOLIV	Neutral	3017.55	2953	2890	2854	3052	3088	3152
CONTAINER CORP	Negative	808.9	800	791	783	817	825	833
COROMANDEL INTER	Neutral	1758.8	1746	1733	1719	1772	1785	1798
CROM GREAVES CON	Negative	408.95	404	399	396	411	415	419
CUMMINS INDIA	Positive	3500.7	3444	3387	3349	3539	3577	3633
DABUR INDIA LTD	Negative	527.5	521	515	511	531	535	540
DALMIA BHARAT LT	Negative	1835.3	1809	1783	1763	1854	1873	1899
DEEPAK NITRITE	Negative	2720.9	2699	2676	2654	2745	2768	2791
DIVI LABS LTD	Negative	5999.2	5956	5914	5839	6073	6148	6190
DIXON TECHNOLOGI	Negative	15617.5	15422	15227	15089	15755	15893	16087
DLF LTD	Neutral	823.7	819	813	808	830	835	841
DR LAL PATHLABS	Neutral	3031.95	2999	2968	2914	3085	3138	3170

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
DR REDDY'S LABS	Negative	1199.9	1194	1187	1177	1212	1223	1230
EICHER MOTORS	Neutral	4917.5	4882	4845	4800	4964	5009	5046
ESCORTS KUBOTA L	Neutral	3600.65	3578	3554	3525	3630	3658	3682
EXIDE INDUS LTD	Positive	445.05	431	418	410	452	460	473
FED BANK LTD	Positive	212.88	212	209	208	215	217	219
GAIL INDIA LTD	Negative	194.88	193	191	190	196	197	199
GLENMARK PHARMA	Neutral	1522.6	1510	1496	1485	1534	1546	1559
GMR AIRPORTS INF	Positive	81.81	80	79	78	82	83	84
GNFC	Positive	599.55	590	580	572	607	614	624
GODREJ CONSUMER	Positive	1261.6	1247	1232	1223	1271	1280	1295
GODREJ PROPERTIE	Negative	2834.1	2789	2744	2681	2898	2960	3006
GRANULES INDIA	Negative	582.95	571	559	546	596	609	620
GRASIM INDS LTD	Neutral	2621.9	2595	2568	2540	2649	2676	2703
GUJARAT GAS LTD	Positive	472.15	469	466	462	477	480	484
HAVELLS INDIA	Positive	1728.75	1704	1678	1663	1745	1760	1786
HCL TECH LTD	Neutral	1891.05	1879	1868	1849	1909	1928	1939
HDFC ASSET MANAG	Negative	4241.9	4210	4177	4152	4267	4291	4324
HDFC BANK LTD	Positive	1812.3	1793	1773	1760	1825	1837	1857
HDFC LIFE INSURA	Neutral	680.55	677	673	667	687	693	697
HERO MOTOCORP LT	Positive	4871.25	4823	4775	4740	4905	4941	4988
HINDALCO INDS	Neutral	661.1	658	654	649	668	674	678
HINDUSTAN AERONA	Positive	4474.65	4389	4305	4256	4523	4573	4657
HINDUSTAN COPPER	Negative	277.35	273	270	266	280	284	287
HINDUSTAN PETRO	Negative	380.15	376	371	366	386	391	396
HINDUSTAN UNILEV	Negative	2486.9	2465	2444	2430	2500	2514	2535
IDFC FIRST BANK	Negative	64.15	63	63	62	64	65	65
INDIA CEMENTS	Negative	360.15	358	356	354	362	364	366
INDIAMART INTERM	Positive	2367.15	2335	2302	2279	2391	2414	2447
INDIAN ENERGY EX	Positive	171.71	167	163	161	174	177	180
INDIAN HOTELS CO	Negative	788.9	782	777	771	794	801	806



# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
INDIAN OIL CORP	Neutral	139	136	134	132	141	143	145
INDIAN RAILWAY C	Positive	822.6	813	803	794	832	841	851
INDRAPRASTHA GAS	Negative	319.5	317	314	311	323	326	329
INDUS TOWERS LTD	Neutral	349.75	344	337	333	355	359	367
INDUSIND BANK	Negative	1001.95	994	986	977	1012	1021	1029
INFO EDGE	Positive	8342.8	8258	8174	8121	8395	8448	8533
INFOSYS LTD	Positive	1924.5	1911	1896	1881	1940	1956	1970
INTERGLOBE AVIAT	Negative	4267.9	4196	4124	4077	4315	4362	4434
IPCA LABS LTD	Negative	1529	1508	1488	1455	1561	1594	1614
ITC LTD	Negative	476.95	474	470	467	481	484	488
JINDAL STEEL & P	Neutral	889.55	882	875	869	895	901	908
JK CEMENTS LTD	Neutral	4180.1	4115	4050	3993	4236	4292	4357
JSW STEEL LTD	Positive	968.85	958	948	941	975	982	992
JUBILANT FOODWOR	Positive	651.2	645	639	634	656	661	667
KOTAK MAHINDRA	Positive	1783.2	1773	1763	1746	1799	1815	1825
L&T FINANCE LTD	Positive	140.76	140	138	137	142	144	145
L&T TECHNOLOGY S	Negative	5431.2	5400	5370	5322	5478	5526	5556
LARSEN & TOUBRO	Negative	3698.7	3682	3666	3647	3717	3736	3752
LAURUS LABS LTD	Positive	543.35	539	534	526	552	560	566
LIC HOUSING FIN	Negative	627.55	621	616	612	630	634	640
LTIMINDTREE LTD	Positive	6261.7	6200	6140	6089	6312	6363	6423
LUPIN LTD	Negative	2006.35	1990	1975	1949	2031	2057	2073
M&M FIN SERVICES	Neutral	272.35	271	268	267	274	276	278
MAHANAGAR GAS LT	Negative	1178.7	1160	1141	1129	1191	1203	1222
MAHINDRA & MAHIN	Positive	3004.8	2970	2936	2886	3054	3104	3138
MANAPPURAM FINAN	Neutral	155.08	154	152	152	157	158	159
MARICO LTD	Positive	649.9	630	611	599	662	673	693
MARUTI SUZUKI IN	Neutral	11058.35	10913	10768	10666	11160	11262	11407
MAX FINANCIAL SE	Positive	1188.05	1175	1161	1146	1204	1219	1233
MCX INDIA LTD	Negative	6113.25	6034	5954	5902	6166	6218	6297

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
METROPOLIS HEALT	Positive	2168	2142	2118	2102	2182	2198	2223
MRF LTD	Negative	124999.9	123640	122280	121450	125830	126660	128019
MUTHOOT FINANCE	Negative	1940.4	1919	1897	1879	1960	1979	2000
SAMVARDHANA MOTH	Negative	163.6	162	160	157	166	168	170
MPHASIS LTD	Positive	3017	2992	2968	2940	3044	3072	3096
NATIONAL ALUMIN	Negative	246.29	245	242	239	250	252	255
NAVIN FLUORINE I	Positive	3498.5	3444	3388	3355	3532	3566	3621
NESTLE INDIA LTD	Negative	2273.95	2257	2241	2231	2284	2293	2310
NMDC LTD	Positive	227.72	227	224	223	230	232	234
NTPC LTD	Positive	369.3	362	357	352	373	377	383
OBEROI REALTY	Positive	1992.45	1947	1903	1855	2039	2087	2131
OIL & NATURAL GA	Negative	254.3	251	248	246	255	258	260
ORACLE FINANCIAL	Neutral	11780	11690	11599	11469	11911	12041	12132
PAGE INDUSTRIES	Negative	44971.4	44608	44245	43664	45552	46133	46495
PERSISTENT SYS	Neutral	5910.9	5860	5810	5719	6001	6092	6142
PETRONET LNG LTD	Negative	326.95	324	321	317	330	333	336
PI INDUSTRIES	Negative	4099.7	4064	4027	3986	4141	4181	4218
PIDILITE INDS	Neutral	3045.75	2999	2953	2920	3078	3111	3157
PIRAMAL ENTERPRI	Positive	1190.3	1175	1159	1135	1216	1241	1257
POLYCAB INDIA LT	Positive	7044	6887	6728	6627	7146	7246	7405
POWER FINANCE	Neutral	491.1	483	476	470	496	502	509
POWER GRID CORP	Negative	339.25	337	334	332	342	344	346
PUNJAB NATL BANK	Neutral	104.38	105	103	103	106	107	108
PVR INOX LTD	Positive	1514.2	1478	1441	1420	1537	1559	1596
RAMCO CEMENT/THE	Neutral	978.1	958	938	922	995	1010	1031
RBL BANK LTD	Neutral	158.06	157	155	154	159	161	162
REC LTD	Positive	526.35	519	514	509	530	534	540
RELIANCE INDS	Positive	1293.2	1284	1276	1266	1302	1312	1320
SBI CARDS & PAYM	Positive	705.5	698	691	686	711	716	723
SBI LIFE INSURAN	Neutral	1505.4	1494	1484	1473	1515	1526	1536
SHREE CEMENT	Negative	25440	24969	24498	24194	25745	26050	26521

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Neutral	3019	2995	2972	2936	3055	3090	3114
SIEMENS LTD	Positive	7436.8	7333	7229	7084	7582	7727	7831
SRF LTD	Positive	2296.6	2248	2199	2173	2323	2349	2398
STATE BANK IND	Negative	834.1	830	826	819	840	846	850
STEEL AUTHORITY	Positive	116.26	115	113	112	117	119	120
SUN PHARMA INDU	Negative	1749.45	1733	1718	1695	1772	1794	1810
SUN TV NETWORK	Negative	752.05	742	731	722	762	771	782
SYNGENE INTERNAT	Positive	916.5	905	894	881	930	944	954
TATA CHEMICALS	Positive	1107.15	1091	1074	1062	1120	1132	1149
TATA COMM	Negative	1763	1747	1730	1716	1777	1792	1808
TATA CONSULTANCY	Positive	4332.55	4313	4292	4259	4366	4398	4419
TATA CONSUMER PR	Neutral	960.05	953	947	941	965	971	978
TATA MOTORS LTD	Negative	783.95	778	772	765	791	798	804
TATA POWER CO	Positive	417.65	412	406	402	421	424	430
TATA STEEL LTD	Negative	144.53	143	142	141	145	146	147
TECH MAHINDRA LT	Positive	1756.8	1739	1722	1708	1770	1784	1802
TITAN CO LTD	Negative	3291.65	3272	3251	3222	3322	3351	3372
TORRENT PHARMA	Negative	3224.45	3177	3130	3092	3262	3300	3346
TRENT LTD	Neutral	6845.1	6681	6517	6403	6959	7073	7236
TVS MOTOR CO LTD	Negative	2440.65	2416	2390	2375	2457	2472	2498
ULTRATECH CEMENT	Negative	11139.9	11003	10867	10774	11232	11325	11461
UNITED BREWERIES	Neutral	1925	1889	1854	1828	1951	1978	2013
UNITED SPIRITS	Neutral	1515.75	1501	1487	1474	1528	1541	1555
UPL LTD	Negative	548.2	540	532	524	555	562	570
VEDANTA LTD	Neutral	445.8	442	440	435	450	454	457
VODAFONE IDEA LT	Positive	8.34	8	7	7	8	9	9
VOLTAS LTD	Negative	1663.1	1645	1627	1612	1678	1693	1711
WIPRO LTD	Positive	582.9	578	573	564	592	601	606
ZEE ENTERTAINMEN	Positive	122.23	120	118	115	124	126	129
ZYDUS LIFESCIENC	Negative	950.95	946	942	936	957	964	967

# Gladiators Stocks: Open Recommendations

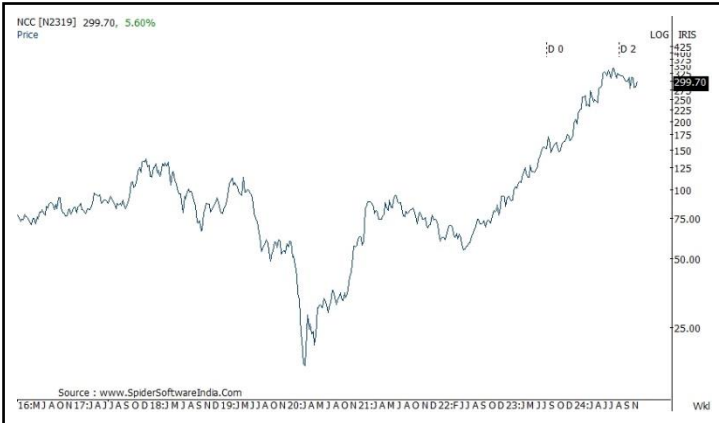
Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
27-Nov-24	BEML	4184	Buy	4000-4100	4590	3778	3 Months
25-Nov-24	Ramco Cement	978	Buy	950-970	1070	895	3 Months
6-Nov-24	L&T	3696	Buy	3550-3615	4060	3340	3 Months
6-Nov-24	Sona BLW Precision Forgings	675	Buy	692-710	795	654	3 Months

All the recommendations are in Cash segment

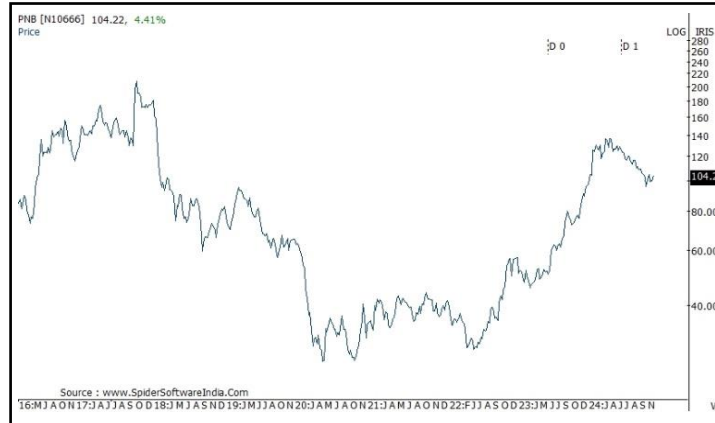
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# Price history of last three years

## NCC



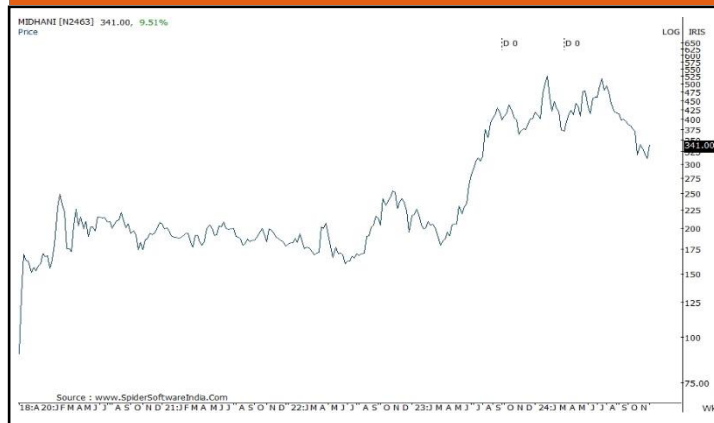
## PNB



## Deepak Fertiliser



## Midhani





- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1<sup>st</sup> Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

## Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

# Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

# Candlesticks Glossary

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

**Morning Star:** Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

**Bullish Engulfing Line:** A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

**Piercing Line:** Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

**Hammer:** A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

**Evening Star:** Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

**Bearish Engulfing Line:** Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

**Dark Cloud cover:** A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

**Shooting Star:** A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

**Continuation Patterns:** Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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Pankaj Pandey

Head – Research

pankaj.pandey@icicisecurities.com

ICICI Direct Research Desk,  
ICICI Securities Limited,  
Third Floor, Brillanto House,  
Road No 13, MIDC,  
Andheri (East)  
Mumbai – 400 093  
research@icicidirect.com

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Name of the Compliance officer (Research Analyst): Mr. Atul Agrawal

Contact number: 022-40701000 E-mail Address: [complianceofficer@icicisecurities.com](mailto:complianceofficer@icicisecurities.com)

For any queries or grievances: Mr. Bhavesh Soni Email address: [headservicequality@icicidirect.com](mailto:headservicequality@icicidirect.com) Contact Number: 18601231122

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