

17th February, 2025

Most
Market
 **OUTLOOK**



Investment in securities market are subject to market risks, read all the related documents carefully before investing.

Technical Pick: (2-3 Days)

Stock Names	Close Price	SL	TP
BHARTIARTL : Buy	1717	1675	1800

Fundamental Pick: (1 Year)

M&M : Buy

(CMP: 2939, TP: 3515)

Focused Ideas for the month

Stock Name	TP	Upside
SRF	3540	29%
Mankind Pharma	3050	28%
M&M	3675	25%
ICICI Bank	1550	23%
Tata Consumer	1130	11%

Quant Picks:

Quant Intraday Sell Idea:

Stock Names	Close Price	SL (1%)	TP (1%)
COROMANDEL (Sell)	1752.2	1769.7	1734.7
LICHSGFIN (Sell)	533.6	538.9	528.2

- The market is expected to open flat due to mixed signals from Asian markets and the US market, which is closed today for the Presidential holiday. Concerns over US President Donald Trump's reciprocal tariff policy and Foreign Institutional Investors (FII) selling may weigh on market sentiment. However, there is hope that the recent visit of the Indian Prime Minister to the US could ease tariff tensions.
- Market participants will closely watch developments such as the US President's tariff policy, FII inflows, the trend in USDINR, and global market movements.
- Additionally, the US Fed's meeting minutes and global PMI data will be significant factors influencing market direction
- There is optimism that the market may recover following the government's announcement of a zero-tax threshold up to Rs 12 lakh under the new tax regime, along with inflation falling to a five-month low, which could provide support for the domestic market.

NIFTY (CMP : 22929) : Nifty immediate support is at 22777 then 22600 zones while resistance at 23000 then 23200 zones. Now till it holds below 23000 zones, weakness could be seen towards 22777 then 22600 zones whereas hurdles are placed at 23000 then 23200 zones.



Nifty Cash	R1	R2	S1	S2
22929	23000	23200	22777	22600

BANK NIFTY (CMP : 49099) : Bank Nifty support is at 48750 then 48500 zones while resistance at 49250 then 49500 zones. Now till it holds below 49250 zones weakness could be seen towards 48750 then 48500 levels while on the upside hurdle is seen at 49250 then 49500 zones.



Bank Nifty Cash	R1	R2	S1	S2
49099	49250	49500	48750	48500

BHARTIARTL : Buy CMP : 1717 SL : 1675 Target : 1800 Duration : 2-3 Days

- Consolidation breakout on daily chart with higher than average traded volumes visible. It is respecting its 100 DEMA and holding gains despite broader market weakness. The RSI momentum indicator is positively placed which has bullish implications.

3-Bharti Airtel Limited - 14/02/25



- Nifty February future closed at 22,995.65 with a premium of 66.40 point v/s 76.35 point premium in the last session.
- Nifty Put/Call Ratio (OI) decreased from 0.90 to 0.77 level.
- India VIX increased by 0.40% to 15.02 level.
- On option front, Maximum Call OI is at 24000 then 23300 strike while Maximum Put OI is at 22500 then 22800 strike. Call writing is seen at 23300 then 23000 strike while Put writing is seen at 22500 then 22800 strike. Option data suggests a broader trading range in between 22500 to 23500 zones while an immediate range between 22700 to 23100 levels.
- Option Buying : Buy weekly Nifty 22800 Put if it holds below 23000 zones. Buy Bank Nifty 48400 Put till it holds below 49250 zones.
- Option Strategy : Nifty weekly Bear Put Spread (Buy 22900 PE and Sell 22700 PE) at net premium cost of 60-70 points. Bank Nifty Bear Put Spread (Buy 49000 PE and Sell 48500 PE) at net premium cost of 150-200 points.
- Option Writing : Sell weekly Nifty 22200 PE and 23600 CE with strict double SL. Sell Bank Nifty 46800 PE and 51500 CE with strict double SL.

Global Market Summary:

- US markets ended on a mixed note after after U.S. President Donald Trump unveiled reciprocal tariff plans. US markets are shut today due to President's Day
- Dow down -0.4%, S&P 500 was up 0.04% while the NASDAQ was up ~0.46%
- European markets ended on a mixed note
- Asian markets are trading 0.5-1% higher, after weak U.S. retail sales report rekindled hopes for two rate cuts this year.
- **Global Cues: Mixed**

Indian Market Summary:

- Indian equities turned jittery due to nervousness around Trump's reciprocal tariffs. Nifty ended at 22,929, with loss of 102 points (-0.4%).
- Nifty Midcap lost 2.4% while Nifty Smallcap was down 3.5%
- FIIs: -Rs4,295 crore DIIs: + Rs4,364 crore.
- Currently GIFT Nifty is trading 45 points higher (+0.23%).
- **Domestic Cues: Mixed**

News and Impact :

Liquor Stocks: India has reduced import duty on bourbon whiskey to 50%, according to a notification issued by the Ministry of Finance (Department of Revenue) dated February 13, 2025. The reduction came just ahead of Prime Minister Narendra Modi's meeting with US President Donald Trump where they discussed increasing trade with each other. **Impact: Negative**

Zydus Life: Company has entered into an exclusive licensing, supply, and commercialization agreement with Zhuhai Beihai Biotech Co., Ltd. for BEIZRAY (Albumin Solubilized Docetaxel Injection) in the US market. Also, the United States Food and Drug Administration closed its inspection at company's API manufacturing plant at Ambarnath, Maharashtra. **Impact: Positive**

M&M : CMP Rs2939, TP 3515, 20% Upside, Buy

- Company received 30,179 bookings of its born electric SUVs XEV 9e and BE 6 on February 14, registering a total booking value of ₹8,472 crore.
- The bookings are noteworthy considering that the total electric passenger vehicle sales in India was about 1 lakh units for the calendar year 2024.
- The split between the XEV 9e and BE 6 is 56 per cent and 44 per cent respectively.
- The top-end Pack Three, featuring a 79 kWh battery, accounted for 73 per cent of the total bookings across both brands, which is impressive.

View: Buy

Samvardhana Motherson : CMP INR126, TP INR160, 27% Upside, Buy

- Samvardhana Motherson's (MOTHERSO) 3QFY25 operational performance was in line with our estimates.
- Despite a tough global macro environment, the business remained resilient as margins improved 70bp YoY.
- Consol revenues grew 8% YoY to INR276.7b (est INR289b). Consol EBITDA grew 16% YoY to INR26.9b (est. INR26.5b) and consol adj. PAT grew 20% YoY to INR8.8b (est INR7.9b).
- The stock has corrected over the last few months given an uncertain demand macro in its key regions. However, strong 3Q performance demonstrates SAMIL's business resilience and should allay investor concerns.
- After the correction, SAMIL is attractively valued at 21.3x FY26E/18x FY27E consolidated EPS. Reiterate our BUY rating with a revised TP of INR160, based on 24x Dec'26E EPS.

View: Buy

What is this?

Based on technical indicators this strategy gives 2 stocks that have a high likelihood to fall during the day (from open to close). This is an intraday Sell strategy which can provide a good cushioning during a black swan event.

Today's **Sell** Ideas:

Stock Names	Close Price	SL (1%)	TP (1%)
COROMANDEL (Sell)	1752.2	1769.7	1734.7
LICHSGFIN (Sell)	533.6	538.9	528.2

What are the rules?

- Stock names will be given at market open (9:15 am)
- Recommended time to entry: between 9:15 to 9:30 am.
- Entry: We short 2 stocks daily (intraday)
- Exit: we will exit at 3:15 as this is an intraday call
- SL: is placed at 1% of the open.
- Book profit: At 1% fall since open.
- In special situations the book profit might be delayed if the stock is in free fall.

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Siddhartha Khemka
Head - Retail Research

Chandan Taparia, CMT, CFTe
Head - Derivatives & Technical Research

Neil Jha ,
Head - Quant Products

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Grievance Redressal Cell:

Contact Person	Contact No.	Email ID
Ms. Hemangi Date	022 40548000 / 022 67490600	query@motilaloswal.com
Ms. Kumud Upadhyay	022 40548082	servicehead@motilaloswal.com
Mr. Ajay Menon	022 40548083	am@motilaloswal.com

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