01 September, 2026

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest

MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	31-08-2026	28-08-2026	Change	Change(%)
Spot	24,080.40	24,175.65	-95.25	-0.39%
Fut	24,245.00	24,341.90	-96.9	-0.40%
Open Int	1,57,78,945	1,54,49,070	329875	2.14%
Implication	SHORT BUILDUP			

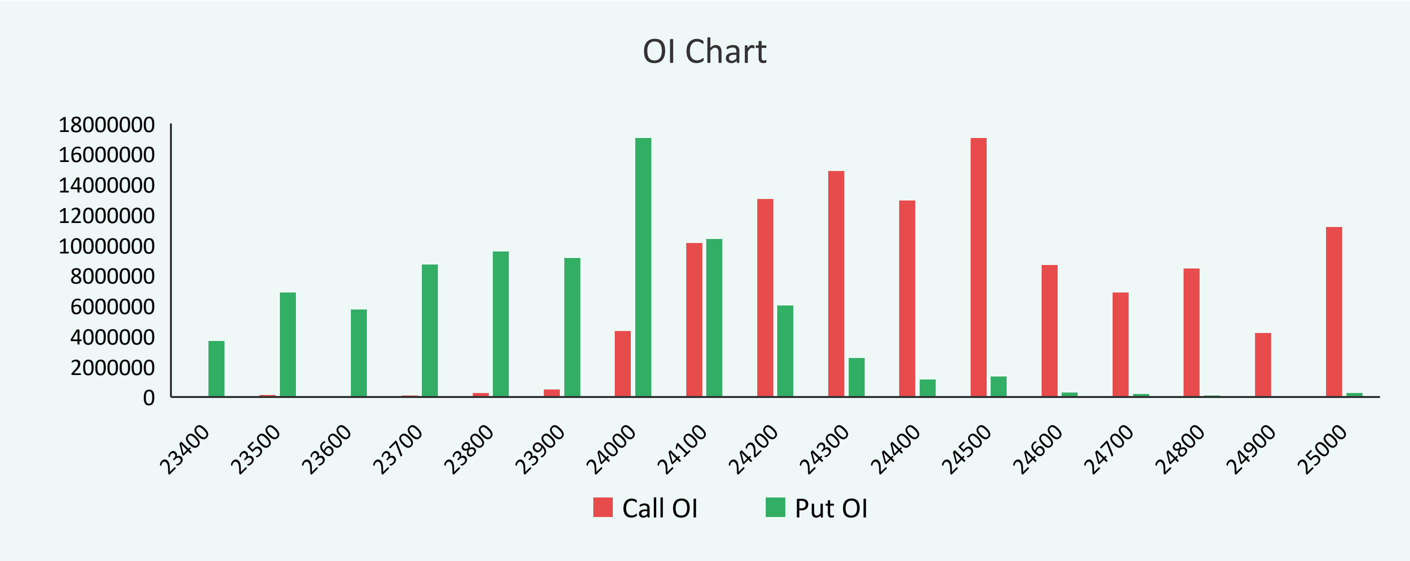
BankNifty	31-08-2026	28-08-2026	Change	Change(%)
Spot	58,024.95	57,496.30	528.65	0.92%
Fut	57,886.20	57,859.00	27.2	0.05%
Open Int	19,87,380	20,13,030	-25650	-1.27%
Implication	SHORT COVERING			

NIFTY TECHNICAL VIEW

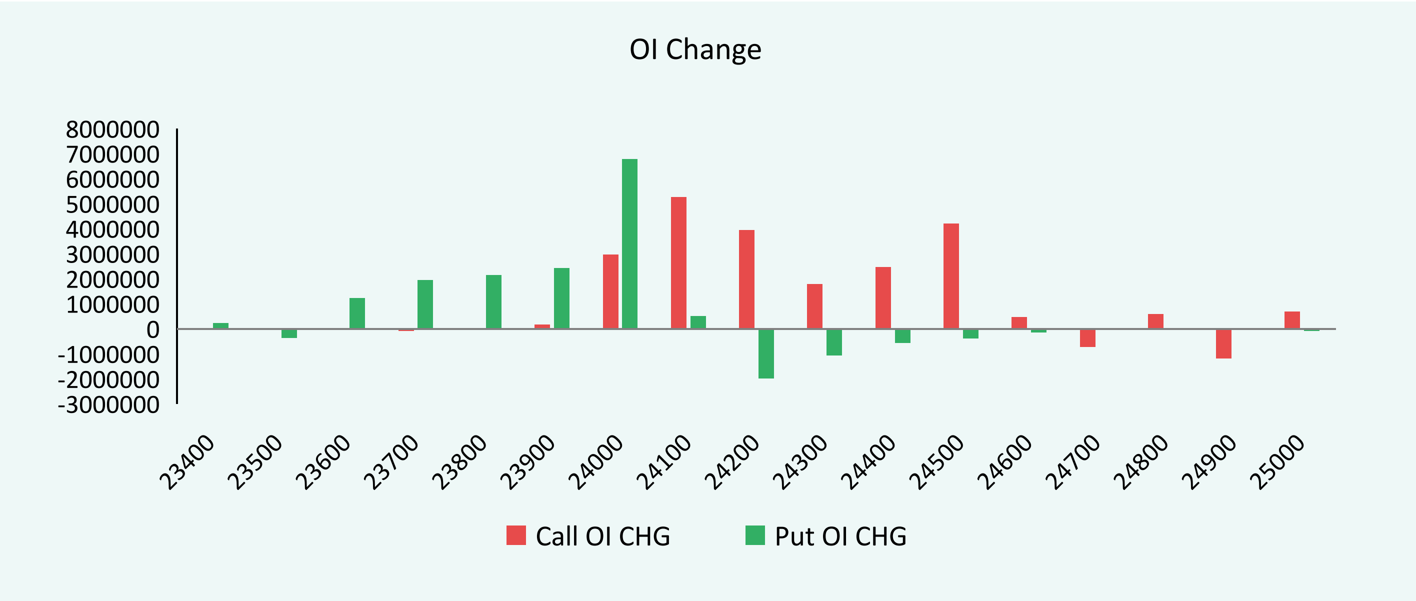
INDEX	Close	S2	S1	PIVOT	R1	R2
Nifty	24,080.40	23,932.00	24,006.00	24,068.00	24,142.00	24,203.00
Banknifty	58,024.95	56,908.00	57,467.00	57,746.00	58,304.00	58,583.00
Sensex	76,957.27	76,536.00	76,747.00	76,962.00	77,173.00	77,388.00

Nifty opened on flat note and witnessed profit booking in initial hour however buying momentum throughout the session led it to close near day's high. Nifty closed at 24080 with a loss of 95 points. On the daily chart the index has formed a Bearish candle with long lower shadow indicating buying support at lower levels. The chart pattern suggests that if Nifty crosses and sustains above 24130 level it would witness buying which would lead the index towards 24200-24300 levels. Important Supports for the day is around 23990 However if index sustains below 23990 then it may witness profit booking which would take the index towards 23900-23800 levels.

NIFTY OPEN INTERST : WEEKLY EXPIRY 01 SEPTEMBER 2026



NIFTY OPEN INTERST CHANGE : WEEKLY EXPIRY 01 SEPTEMBER 2026



- India Volatility Index (VIX) changed by 4.78% and settled at 11.19.
- The Nifty Put Call Ratio (PCR) finally stood at 0.81 vs. 0.77 (28/08/2026) for 01 September 2026 weekly expiry.
- The maximum OI outstanding for Call was at 24500 with 170.62 lacs followed by 24300 with 148.67 Lacs and that for Put was at 24000 with 170.47 lacs followed by 24100 with 104.16 lacs.
- The highest OI Change for Call was at 24100 with 52.70 lacs Increased and that for Put was at 24000 with 67.85 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24300 - 24000 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
ATHERENERG 29 Sep 2026	1660	2.22	2229375	37.11	1632.67	1691.67
SAGILITY 29 Sep 2026	47.37	1.57	50712000	7.81	46.41	48.11
NAM-INDIA 29 Sep 2026	1207	0.78	7943125	6.66	1181.10	1236.90
SBICARD 29 Sep 2026	658	1.88	23305600	6.39	636.52	678.07
AUROPHARMA 29 Sep 2026	1698	2.15	10947750	5.43	1656.63	1726.73

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
ETERNAL 29 Sep 2026	326.55	-0.24	188095125	29.93	318.27	333.17
ADANIENSOL 29 Sep 2026	1447.5	-8.67	21856500	27.27	1386.90	1550.10
LAURUSLABS 29 Sep 2026	1875	-1.99	20304800	24.76	1842.50	1915.00
ADANIENT 29 Sep 2026	2937	-7.53	17841660	17.13	2838.00	3109.00
PERSISTENT 29 Sep 2026	5633.5	-4.88	3349375	13.61	5504.67	5852.67

TOP 5 - SHORT COVERING

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ETERNAL 29 Sep 2026	326.55	-0.24	188095125	29.93	318.27	333.17
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TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
360ONE 29 Sep 2026	1186.3	-1.5	3390500	-4.28	1150.70	1212.00
LICI 29 Sep 2026	418.65	-0.51	50394400	-1.15	413.85	423.60
GODREJCP 29 Sep 2026	909	-1.07	13055000	-1.11	905.00	914.30
FORTIS 29 Sep 2026	922	-1.36	12817725	-1.11	909.62	934.02
PAGEIND 29 Sep 2026	35855	-0.38	232500	-1.1	35600.00	36105.00

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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