

MARKET AT A GLANCE

Thursday, 05 October 2023



Indices Update

Indices	Rate	% Chg
Dow Jones	33129.55	0.39
Shanghai	3110.48	0.10
Sensex	65226.04	-0.18
MSCI Asia Pacific	152.343	-1.58

Currencies

Currencies	Rate	% Chg
USDINR	83.226	-0.03
EURUSD	1.0519	0.15
USDJPY	148.4	-0.48
Dollar Index	106.573	-0.21

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1832.3	0.34
Silver (\$/oz)	21.17	0.62
NYMEX Crude Oil (\$/bbl)	84.4	0.21
NYMEX NG (\$/mmbtu)	2.992	1.01
COMEX Copper (\$/Lbs)	3.583	-0.17
LME NICKEL (\$/T)	18723	0.00
LME LEAD (\$/T)	2120	0.55
LME ZINC (\$/T)	2499	0.56
LME ALUMINIUM (\$/T)	2248.5	0.18

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	56332	0.18
Silver mini	67419	0.57
Crude oil	7039	-0.29
Natural Gas	249.6	0.01
Copper	702.56	0.44
Nickel	1870.00	0.00
Lead	186.15	0.25
Zinc	223.30	0.18
Aluminium	205.44	0.50

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	A mild turnaround in prices can be seen if \$1810 remains holds downside. A direct drop below would liquidate prices further.	↔
Silver LBMA Spot	Further selloffs are see only below \$20.50. If unable to move past the same may see recovery upticks.	↔
Crude Oil NYMEX	Break below the immediate support of \$84 would extend weakness. Else, mild recovery bias expected.	↔
MCX	Technical Commentary	Outlook
Gold KG Dec	Immediate support is seen at Rs 56500 which needs to be cleared for continuation of liquidation. If not expect recovery rallies.	↔
Silver KG Dec	Prices needs to break the support of Rs 66000 to continue weakness. Else, recovery rallies are on the cards.	↔
Crude Oil Oct	While prices stay below Rs 7300 weak momentum to continue the day. Consistent trades above the same would negate the view.	↔
Natural Gas Oct	Upticks may extend while the support of Rs 245 remains holds downside. Unexpected drop below it could negate the view.	↔
Copper Oct	Bearish outlook remain intact as long as prices stay below Rs 706. A direct turn above the same is a sign of recovery rallies.	↔
Nickel Oct	Expect choppy with thin volume trading in the near future.	↔
Zinc Oct	Expect a tight trade inside Rs 225-221 levels and breaking any of the sides would required to trigger fresh directional moves.	↔
Lead Oct	Prices remains choppy inside Rs 185-189 levels and breaking any of the sides would suggest fresh directional moves.	↔
Aluminium Oct	If unable to move past Rs 205 there are potential upside. Stable trades below the same would extend selloffs.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD NOV3	56168	55994	55762	56400	56574	56806	56980
	GOLDM NOV3	56167	56105	56005	56267	56329	56429	56491
	GOLD GUINEA SEP3	45843	45756	45611	45988	46075	46220	46307
	SILVER DEC3	66220	65554	64669	67105	67771	68656	69322
	SILVERM NOV3	66428	65820	65010	67238	67846	68656	69264
	SILVER MIC NOV3	66471	65861	65050	67282	67892	68703	69313
BASE METALS	COPPER OCT3	695.4	691.3	686.7	700.1	704.2	708.8	712.9
	LEAD OCT3	186.3	185.8	185.2	186.9	187.4	188.0	188.5
	ZINC OCT3	220.9	219.6	217.6	222.9	224.2	226.2	227.5
	ALUMINIUM OCT3	204.2	203.0	200.8	206.4	207.6	209.8	211.0
ENERGY	NATURALGAS SEP3	245	240	236	250	255	260	265
	CRUDEOIL OCT3	6918	6773	6513	7178	7323	7583	7728
INDICES	MCX BULLDEX	14842	14763	14642	14963	15042	15163	15242

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD OCT3	1813.0	1808.8	1801.2	1820.6	1824.8	1832.4	1836.6
	SILVR 5000 OCT3	20.62	20.48	20.20	20.90	21.05	21.33	21.47
	LIGHT CRUDE NOV3	82.54	80.63	77.11	86.06	87.97	91.49	93.40
	NAT GAS NOV23	2.93	2.87	2.81	2.99	3.05	3.11	3.17
	HG COPPER OCT3	3.60	3.59	3.57	3.62	3.63	3.64	3.65
LME	ZINC	2876	2705	2875	2706	2877	2707	2878
	LEAD	2193	2161	2194	2160	2192	2159	2191
	ALUMINIUM	2635	2462	2633	2464	2637	2466	2639

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
05.Oct.23	SILVERM	NOV	BUY	67000.00	67280.00	67950.00	66180.00	67040.00
05.Oct.23	NATURAL GAS	OCT	BUY	248.50	251.00	254.00	243.50	250.50
05.Oct.23	COPPER	OCT	BUY	699.00	701.50	704.50	696.20	699.30

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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