

MARKET AT A GLANCE

Wednesday, 06 March 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	38585.19	-1.04
Shanghai	3047.79	0.00
Sensex	73872.29	-0.18
MSCI Asia Pacific	174.209	-0.28

Currencies

Currencies	Rate	% Chg
USDINR	82.882	-0.01
EURUSD	1.0847	-0.07
USDJPY	149.99	-0.03
Dollar Index	103.837	0.04

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2134.90	-0.33
Silver (\$/oz)	23.78	-0.35
NYMEX Crude Oil (\$/bbl)	78.16	0.01
NYMEX NG (\$/mmbtu)	1.94	-0.87
COMEX Copper (\$/Lbs)	3.84	-0.18
LME NICKEL (\$/T)	17759	0.00
LME LEAD (\$/T)	2052	-0.15
LME ZINC (\$/T)	2512	-0.08
LME ALUMINIUM (\$/T)	2245	-0.02

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	64464	0.42
Silver mini	73085	-0.49
Crude oil	6481	0.00
Natural Gas	161.7	0.26
Copper	730.86	0.65
Nickel	1870.00	0.00
Lead	180.95	0.14
Zinc	218.26	-0.56
Aluminium	203.74	0.24

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	While above \$2090 it may extend buying pressure. Else, corrective selloffs expected the day.	↔
Silver LBMA Spot	Mild upticks expected initially. A direct drop below \$23 could negate the trend.	↔
Crude Oil NYMEX	Consistency above \$80 would extend rallies. Else, choppy with corrective selloffs are likely the day.	↔
MCX	Technical Commentary	Outlook
Gold KG Apr	While above Rs 64200 there are chances of upticks to continue the day.	↔
Silver KG May	As long as Rs 71000 remain undisturbed expect upticks to continue the day.	↔
Crude Oil Mar	Expect choppy with mild corrective selloffs if prices are unable to move past Rs 6700.	↔
Natural Gas Mar	Prices remain choppy initially. A direct rise above Rs 165 would extend rallies.	↔
Copper Mar	Congested trade inside Rs 736-718 levels may remain on the cards. Breaking any of the sides would suggest fresh directions.	↔
Nickel Mar	Expect choppy with thin volume trading in the near future.	↔
Zinc Mar	Resistance above Rs 218 would extend rallies. Else, it may see weak bias for the day.	↔
Lead Mar	Choppy with mild negative bias expected while prices stay below Rs 181.	↔
Aluminium Mar	Consistent trades above Rs 202 would extend recovery rallies. If not, may see choppy with downside bias trading for the day.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD APR4	64404	63963	63595	64772	65213	65581	66022
	GOLDM APR4	63982	63770	63491	64261	64473	64752	64964
	GOLD GUINEA MAR4	51278	50953	50703	51528	51853	52103	52428
	SILVER MAY4	71687	71116	70616	72187	72758	73258	73829
	SILVERM APR4	72932	72421	71662	73691	74202	74961	75472
	SILVERMIC MAR4	74788	74563	74447	74904	75129	75245	75470
BASE METALS	COPPER MAR4	724.2	722.3	718.9	727.6	729.6	733.0	734.9
	COPPER APR4	730.3	728.7	725.9	733.2	734.8	737.6	739.2
	LEAD MAR4	178.0	177.3	176.8	178.5	179.2	179.7	180.4
	LEAD APR4	180.2	179.8	179.5	180.5	180.9	181.2	181.6
	ZINC MAR4	216.0	215.0	213.8	217.2	218.3	219.5	220.5
	ZINC APR4	217.6	216.8	215.8	218.6	219.5	220.5	221.3
	ALUMINIUM MAR4	201.3	200.8	200.3	201.8	202.3	202.8	203.3
	ALUMINIUM APR4	203.9	203.5	203.2	204.2	204.6	204.9	205.3
ENERGY	NATURALGAS MAR4	157.7	155.5	153.2	160.0	162.2	164.5	166.7
	CRUDE OIL MAR4	6416	6352	6268	6500	6564	6648	6712
INDICES	MCX BULLDEX	16435	16336	16239	16532	16631	16728	16827

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD MAR24	2091.6	2066.6	2052.5	2105.7	2130.7	2144.8	2169.8
	SILVR 5000 MAR24	23.49	23.31	22.95	23.84	24.02	24.38	24.56
	LIGHT CRUDE APR4	77.28	76.41	75.31	78.38	79.25	80.35	81.22
	NAT GAS APR24	1.89	1.83	1.77	1.95	2.01	2.07	2.13
	HG COPPER MAR24	3.83	3.82	3.81	3.85	3.86	3.87	3.88
LME	ZINC	2434	2414	2395	2454	2474	2493	2513
	LEAD	2037	2018	2006	2049	2068	2080	2099
	ALUMINIUM	2219	2212	2201	2230	2238	2249	2256

BULLISH 
 BEARISH 
 MLD BULLISH 
 MILD BEARISH 
 +RANGE BOUND 
 - RANGE BOUND 

This report is solely intended for informative purpose. Expected market opening prices should not be always correct. Small/considerable variations may be seen in the expected opening price depending on market volatility. MCX prices in Indian Rupees while global benchmark prices are in US\$. Opening price of the day is treated as entry level for the TR. A +0.33% up or down as per recommendations would be considered a success call.



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