

### Market News:

- Morepen Laboratories has expanded its portfolio with the launch of four new products: Ticapen, UdoFix, LycoMore, and Acifix.
- Indian Railways has revised Ircan International's contract value for tunnel systems from ₹144 Cr to ₹203 Cr.
- Lupin has received US FDA approval for Tolvaptan Tablets, used to slow kidney function decline in adults with specific kidney diseases.



### Technical Summary:

The index opened on a muted note, and the April F&O monthly expiry exhibited a sideways to bearish trend throughout the session, ending near the day's low. On the daily chart, the index has shown signs of exhaustion for the third consecutive day. The zone between 24,000 and 23,800 is expected to act as a strong support base. On the sectoral front, pharma and healthcare emerged as the top gainers, while realty and FMCG were the major laggards of the day.

### Levels to watch:

The Nifty has its crucial resistance 24400 (Multiple Touches) and 24500 (Key Resistance). While support on the downside is placed at 24200 (Pivot Level) & 24000 (Key Support).

### What should short term traders expect?

The Index can be long if it sustains above 24300 for the potential target of 24400 with stop loss of 24230 level.

### Technical Data Points

**NIFTY SPOT: 24244 (-0.35%)**

#### TRADING ZONE:

Resistance: 24400 (Multiple Touches) and 24500 (Key Resistance).

Support: 24200 (Pivot Level) & 24000 (Key Support).

STRATEGY: Bullish till above 24000 (Key Support)

**BANK NIFTY SPOT: 55129 (-0.35%)**

#### TRADING ZONE:

Resistance: 55800 (Multiple Touches) / 56500 (Key Resistance)

Support: 54700 (Pivot Level) / 54500 (Key Support).

STRATEGY: Bullish till above 54500 (Key Support).

### Top Gainers (Nifty 50)

INDUSINDBK	819.35 (3.17%)
ULTRACEMCO	12175 (1.89%)
GRASIM	2730.50 (1.67%)
DRREDDY	1204.90 (1.59%)
CIPLA	1554 (1.32%)

### Top Losers (Nifty 50)

HINDUNILVR	2324 (-2.09%)
BHARTIARTL	1846.10 (-1.89%)
EICHERMOT	5632 (-1.88%)
ICICIBANK	1401 (-1.64%)
ETERNAL	236.80 (-1.02%)

### 1 Day Change

Gold	95,710 (1.05) 15:52
Silver	93,310 (-0.50) 15:52
USD-INR	85.24 (-0.10%) 15:53
Dow Jones	39,566 (-0.53%)
Nasdaq	18,713 (-0.49%)

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