



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

22957.3 (0.6%)

22858 - 23138



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
23391	23265	23111	22984	22831	22704	22550

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Doji
Percentage of stocks above 5-Day SMA	24%
Percentage of stocks above 20-Day SMA	24%
Advance-Decline Ratio	1.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI continues to remain flat and is positioned below its reference line.
RSI Interpretation	It indicates the absence of momentum on either side.
Trend score	-2 (Mild Bearish)
Quick Takeaway	The trend-deciding level for the day is 22984. If Nifty trades above this level, it may further rally up to 23111-23265-23391 levels. However, if it trades below 22984, we may witness profit booking in the market, and the index may correct up to 22831-22704-22550 levels.

Price Gainers

Script ID	Price	%Chg
BAJFINANCE	7606.6	4.3
AXISBANK	983.8	3.8
SHRIRAMFIN	530.1	3.6
BAJAJFINSV	1769.0	3.4
HDFCBANK	1670.4	2.5

Price Losers

Script ID	Price	%Chg
SUNPHARMA	1705.5	-4.6
BRITANNIA	5060.8	-2.2
HINDALCO	573.9	-2.2
GRASIM	2411.3	-1.9
BEL	258.3	-1.8

Index

CMP

Prior Day's Range

BANK NIFTY

48866.9 (1.7%)

48449 - 49247



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
50058	49652	49260	48854	48462	48056	47663

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bullish candle with shadows on either side
Percentage of stocks above 5-Day SMA	33%
Percentage of stocks above 20-Day SMA	17%
Advance-Decline Ratio	5.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	1 (Mild Bullish)
Quick Takeaway	The trend-deciding level for the day is 48854. If Bank Nifty trades above this level, it may rally up to 49260-49652-50058 levels. However, if it trades below 48854, we may witness profit booking in the market, and the index may correct up to 48462-48056-47663 levels.

Price Gainers

Script ID	Price	%Chg
AUBANK	588.7	4.5
PNB	99.8	4.5
AXISBANK	983.8	3.8
IDFCFIRSTB	58.3	2.7
HDFCBANK	1670.4	2.5

Price Losers

Script ID	Price	%Chg
FEDERALBNK	184.1	-3.7
CANBK	91.8	-0.1

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