

### Key Indices Update

Indices	Close	Change (%)
Nifty	25,178.65	1.25↓
Sensex	81,287.19	1.17↓
Midcap	59,115.60	1.14↓
Smallcap	16,928.90	1.10↓

### Trend Strength Indicator

Nifty 50 Stocks above 200 EMA	NSE Advance / Decline
28	1139/1992

### Key Data

Data	Current	Previous
Dow Jones	48,498.4	49,499.2
U.S. Dollar Index	97.92	97.73
Brent Crude (USD/BBL)	78.14	70.88
US 10Y Bond Yield (%)	3.95	4.01
India 10Y Bond Yield (%)	6.69	6.69

### Sectoral Data

Sector	Close	Change (%)
BANKNIFTY	60490.90	1.14↓
NIFTYAUTO	28162.30	1.85↓
NIFTYENERG	37022.90	0.43↓
NIFTYFINSR	30236.65	1.62↓
NIFTYFMCG	51165.15	1.65↓
NIFTYIT	30560.80	0.02↗
NIFTYMEDIA	1416.95	0.65↗
NIFTYMETAL	12243.30	1.64↓
NIFTYPHARM	22957.15	1.48↓
NIFTYREALT	780.50	2.27↓

## Fundamental

Refer Page 02

### Stock for Investment

Stock Name	Sector	*CMP (₹)	^TP (₹)	Upside
TITAN	Consumer Goods	4,333	4,989	15.1%

\*CMP as on February 28, 2026

### Top News

- ✦ **HCL Technologies has signed an MoU with Indian Institute of Technology Kanpur to transform research into scalable GCC solutions.** The partnership will drive AI, robotics and deep-tech innovation, accelerating research commercialization and reducing time-to-market for global enterprises.
- ✦ **Netweb Technologies India has partnered with Vertiv to integrate its GPU compute platforms with advanced AI data center cooling and power solutions.** The collaboration strengthens India's AI infrastructure ecosystem, supports Make in India, and enables high-density, energy-efficient AI deployments.

## Technical

Refer Page 03-04

- ✦ **Nifty traded under pressure on Friday** and ended sharply lower, extending the corrective tone amid weak cues.
- ✦ **A sharp bout of selling in the final hours dragged the index further down**, and it eventually settled near the day's low at around 25,178.65 level.
- ✦ The Nifty has not only surrendered the support zone of 25,400 but has also **moved closer to the gap area around the 25,100 mark.**
- ✦ **It will be important to see how the relatively stronger sectors**, especially banking, behave in the coming sessions, as that could determine whether the market witnesses a rebound or extends the decline towards the 24,800 zone.
- ✦ Meanwhile, **participants are advised to maintain a cautious stance**, keep position sizes light and manage risk carefully.
- ✦ **Stock of the day - CHENNPETRO**

# Fundamental

## Top News

- 01** **HCL Technologies has signed an MoU with Indian Institute of Technology Kanpur to transform research into scalable GCC solutions.** The partnership will drive AI, robotics and deep-tech innovation, accelerating research commercialization and reducing time-to-market for global enterprises.
- 02** **Netweb Technologies India has partnered with Vertiv to integrate its GPU compute platforms with advanced AI data center cooling and power solutions.** The collaboration strengthens India's AI infrastructure ecosystem, supports Make in India, and enables high-density, energy-efficient AI deployments.
- 03** **NTPC and Gujarat Mineral Development Corporation signed two MoUs to use GMDC's coal for NTPC power plants and explore coal/lignite gasification projects.** The partnership aims to boost energy security, promote cleaner coal technologies, and strengthen India's energy self-reliance.
- 04** **Kirloskar Brothers secured ₹214 crore orders from Adani Power and subsidiaries for circulating and auxiliary cooling water pumps across multiple thermal projects.** The contract, spanning four states, will be executed within 18-24 months.
- 05** **Apeejay Surrendra Park Hotels has signed a 20-year management agreement with Luxmi Tea Co. to operate a 100-room 'The Park' hotel at Chandmani Tea Estate, Siliguri, West Bengal.** The property, featuring F&B, banquet and wellness facilities, is targeted for completion by March 2031.

### Stock for Investment

### Titan Company Ltd

<b>Stock Symbol</b>	<b>TITAN</b>
<b>Sector</b>	<b>Consumer</b>
<b>*CMP (₹)</b>	<b>4,333</b>
<b>^Target Price (₹)</b>	<b>4,989</b>
<b>Upside</b>	<b>15.1%</b>

- ✦ **Strong Q3FY26 Execution:** Titan posted solid Q3FY26 results, booking labour code impact upfront; subsidiaries' contribution improved.
- ✦ **Jewellery Demand Steady:** Buyer growth was flat, new buyers rose, and ticket size hit ₹1.9 lakh on wedding demand and higher gold prices.
- ✦ **Margins Pressured, Focus Intact:** Higher gold prices hurt margins, but management targets absolute EBIT/PBT growth through scale and mix.
- ✦ **Expansion Supports Outlook:** Lightweight, lower-karat jewellery boosts affordability; Damas consolidation from Q4 strengthens growth. Buy, target ₹4,989.

\*CMP as on February 28, 2026

^Time horizon - upto 11 Months

# Technical

**Witnessed range breakdown. Negative tone to continue.**

NIFTY
25178.65 ↘ 317.90 (1.25%)

S1	S2	R1	R2
25000	24800	25300	25430

Technical Chart : **Daily**



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- ✦ **It will be important to see how the relatively stronger sectors, especially banking, behave** in the coming sessions, as that could determine whether the market witnesses a rebound or extends the decline towards the 24,800 zone.
- ✦ Meanwhile, **participants are advised to maintain a cautious stance**, keep position sizes light and manage risk carefully.

BANKNIFTY
60529.00 ↘ 658.70 (1.08%)

S1	S2	R1	R2
60200	59800	60800	61200

Technical Chart : **Daily**



- ✦ **The banking index experienced profit-taking in the final trading session of the week**, settling below the 20-day DEMA and signaling early weakness.
- ✦ **The index opened with a downside gap**, with selling pressure persisting throughout the entire session.
- ✦ **Except for IDFC First Bank and Union Bank, all constituents declined**, with AU Bank and Kotak Bank leading losses.
- ✦ **Immediate resistance is placed near 61,200**, while **key support is located around 59,800 levels** respectively.

Technical

Stock of the day	Recom.	CMP (₹)	Range*	SL	Target
<b>CHENNPETRO</b>	<b>BUY</b>	961.95	958-962	928	1025

Technical Chart : Daily



- ✦ **CHENNPETRO has registered a decisive upside breakout accompanied by expansion in volumes**, while sustaining above short- and medium-term moving averages, indicating improving demand dynamics.
- ✦ **The price has rebounded from the lower moving average cluster**, reinforcing positive trend strength.
- ✦ **The broader price structure suggests a continuation of the prevailing uptrend** as far as higher top and higher bottom formation remains intact.
- ✦ **Investors may consider initiating long positions** within the identified accumulation.

Momentum Stocks Midcap	Name	Price	Price %
	TEJASNET	435.45	17.36↗
	REDINGTON	276.00	12.86↗
	FINCABLES	912.00	4.43↗
	SYMPHONY	794.00	5.03↘
	CGCL	157.94	5.92↘

Range Breakout/ Breakdown	Name	Price	Price %
	ANGELONE	232.90	5.52↘
	MUTHOOTFIN	3347.00	2.59↘
	BHARTIARTL	1881.00	2.52↘
	HAL	3910.00	2.47↘
	PAYTM	1098.50	2.16↘

Top 5 F&O Gainers ↗	Name	Price	Price %
	DIXON	10520.00	3.99↗
	OIL	485.55	2.56↗
	SIEMENS	3410.10	2.19↗
	PETRONET	322.30	1.67↗
	KEI	5089.00	1.60↗

Top 5 F&O Losers ↘	Name	Price	Price %
	LTF	279.55	6.79↘
	ANGELONE	232.90	5.52↘
	CAMS	674.00	4.88↘
	IRCTC	568.55	4.44↘
	ABCAPITAL	340.40	4.42↘

Bullish Charts	Name	Price	Price %
	GLENMARK	2144.70	0.96↗
	PGEL	627.50	0.46↗
	POLYCAB	8599.50	1.10↗
	TIINDIA	2760.00	1.46↗
	VOLTAS	1557.50	0.84↗

Bearish Charts	Name	Price	Price %
	DALBHARAT	1988.20	3.54↘
	GODREJPROP	1727.00	3.94↘
	MANAPPURAM	282.50	3.60↘
	PHOENIXLTD	1659.00	3.32↘
	PPLPHARMA	156.40	3.71↘

## Research Team

Name	Email ID
<i>Ajit Mishra</i>	<a href="mailto:ajit.mishra@religare.com">ajit.mishra@religare.com</a>
<i>Abhijeet Banerjee</i>	<a href="mailto:abhijeet.banerjee@religare.com">abhijeet.banerjee@religare.com</a>
<i>Gaurav Sharma</i>	<a href="mailto:gauravsharma2@religare.com">gauravsharma2@religare.com</a>
<i>Ashwani Harit</i>	<a href="mailto:ashwani.harit@religare.com">ashwani.harit@religare.com</a>
<i>Divya Parmar</i>	<a href="mailto:divya.parmar@religare.com">divya.parmar@religare.com</a>
<i>Rajan Gupta</i>	<a href="mailto:rajan.gupta1@religare.com">rajan.gupta1@religare.com</a>
<i>Vivek Chandra</i>	<a href="mailto:vivek.chandra@religare.com">vivek.chandra@religare.com</a>
<i>Himanshu Gupta</i>	<a href="mailto:himanshu.gupta1@religare.com">himanshu.gupta1@religare.com</a>

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		Yes	No
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