

MARKET AT A GLANCE

Friday, 12 July 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	39753.75	0.08
Shanghai	2968.28	-0.07
Sensex	79897.34	-0.18
MSCI Asia Pacific	188.514	1.80

Currencies

Currencies	Rate	% Chg
USDINR	83.514	0.01
EURUSD	1.0865	0.00
USDJPY	159.22	0.26
Dollar Index	104.495	0.05

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2413.60	-0.34
Silver (\$/oz)	31.34	-0.50
NYMEX Crude Oil (\$/bbl)	82.82	0.24
NYMEX NG (\$/mmbtu)	2.27	0.09
COMEX Copper (\$/Lbs)	4.4945	-0.27
LME NICKEL (\$/T)	16809	-0.30
LME LEAD (\$/T)	2189.5	-0.34
LME ZINC (\$/T)	2512	-0.22
LME ALUMINIUM (\$/T)	2245	0.04

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	73541	0.02
Silver mini	93979	-0.12
Crude oil	6920	0.39
Natural Gas	190.2	-0.10
Copper	855.61	-0.05
Nickel	1870.00	0.50
Lead	188.90	-0.24
Zinc	272.61	-0.14
Aluminium	228.08	-0.16

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Upward momentum may continue while prices stay \$2360. Else, weakness is on the cards.	↔
Silver LBMA Spot	A direct break above \$31.50 expect the rally would continue the day. Else, choppy trading expected.	↔
Crude Oil NYMEX	Choppy with recovery upticks expected initially. Anyhow major rallies seen only above \$84.	↔
MCX	Technical Commentary	Outlook
Gold KG Aug	While above Rs 73100 likely to extend rallies. Else, choppy trading expected the day.	↔
Silver KG Sep	Stiff resistance placed at Rs 94000, beak of which would extend rallies. Else weakness expected the day.	↔
Crude Oil Jul	Break above Rs 6950 would trigger another round of rallies. If not, may see choppy with weak bias.	↔
Natural Gas Jul	Choppy with negative bias expected the day.	↔
Copper Jul	Inability to break the support of Rs 868 weakness expected the day.	↔
Nickel Jul	Expect choppy with thin volume trading in the near future.	↔
Zinc Jul	Further rallies are seen only above Rs 277. If unable to do it may see corrective selling.	↔
Lead Jul	Choppy trades inside Rs 190-188 expected initially and either side breakout would suggest fresh directors.	↔
Aluminium Jul	As long as prices stay below Rs 230 choppy with mild weak bias expected the day.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD AUG4	72916	72522	72313	73125	73519	73728	74122
	GOLDM AUG4	72841	72476	72282	73035	73400	73594	73959
	GOLD GUINEA JUL4	58820	58568	58427	58961	59213	59354	59606
	SILVER SEP4	93363	92537	91923	93977	94803	95417	96243
	SILVERM AUG4	93292	92492	91904	93880	94680	95268	96068
	SILVER MIC AUG4	96004	95250	94699	96555	97309	97860	98614
BASE METALS	COPPER JUL4	849.3	842.6	830.1	861.8	868.5	881.0	887.7
	COPPER AUG4	852.7	847.0	836.6	863.1	868.8	879.2	884.9
	LEAD JUL4	188.8	188.3	187.8	189.3	189.8	190.3	190.8
	LEAD AUG4	189.3	188.9	188.5	189.7	190.0	190.4	190.8
	ZINC JUL4	271.5	270.0	267.3	274.2	275.7	278.4	279.9
	ZINC AUG4	269.2	268.0	266.0	271.3	272.5	274.5	275.7
	ALUMINIUM JUL4	227.5	226.6	225.0	229.2	230.1	231.7	232.6
	ALUMINIUM AUG4	269.2	268.0	266.0	271.3	272.5	274.5	275.7
ENERGY	NATURALGAS JUL4	187.8	185.3	181.0	192.1	194.6	198.9	201.4
	CRUDE OIL JUL4	6841	6788	6752	6877	6930	6966	7019
INDICES	MCX BULLDEX	18808	18694	18598	18904	19018	19114	19228

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD JUL24	2369.5	2362.1	2358.3	2373.3	2380.7	2384.5	2391.9
	SILVR 5000 JUL24	30.97	30.54	30.17	31.34	31.77	32.14	32.57
	LIGHT CRUDE AUG4	81.94	81.03	80.44	82.53	83.44	84.03	84.94
	NAT GAS AUG24	2.24	2.21	2.16	2.29	2.32	2.37	2.40
	HG COPPER JUL24	4.48	4.44	4.38	4.55	4.59	4.65	4.69
LME	ZINC	2835	2867	2783	2919	2886	2970	2938
	LEAD	2164	2151	2130	2185	2198	2219	2232
	ALUMINIUM	2469	2454	2435	2489	2504	2523	2538

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
12.Jul.24	ALUMINI	JUL	SELL	230.20	229.40	227.50	232.30	230.10
12.Jul.24	NATURALGAS	JUL	SELL	192.00	190.00	185.40	197.20	190.00

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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